



20 April 2026

By Electronic Lodgement

Market Announcements Office
ASX Ltd
39 Martin Place
SYDNEY NSW 2000

Dear Sir/Madam

Investment in Pacific Asset Management LLP receives Financial Conduct Authority (FCA) and Dubai Financial Services Authority (DFSA) approval

Pinnacle Investment Management Group Limited (**Pinnacle**) is providing the following update regarding the pending acquisition of the remaining ~79.2% of Pacific Asset Management LLP (**PAM Transaction**), announced to the ASX on 3 February 2026.

As previously advised, the PAM Transaction is subject to two conditions precedent, being regulatory approval from the FCA and the DFSA.

Pinnacle is pleased to announce that it has now received approval from both the FCA and the DFSA in respect of the PAM Transaction.

Completion of the PAM Transaction is expected to occur on 24 April 2026.

This announcement was authorised for release to the ASX by the board of directors of Pinnacle.