Pinnacle

5 August 2026

By Electronic Lodgement

Market Announcements Office
ASX Ltd
39 Martin Place
SYDNEY NSW 2000

Dear Sir / Madam

Matthew Lamb – Terms of employment arrangements

Pinnacle Investment Management Group Limited (**PNI**) refers to the ASX announcement dated 4 August 2026 in relation to the appointment of Matthew Lamb to the Board of PNI effective 5 August 2026 and discloses the following information in respect of Matthew Lamb's employment arrangements in accordance with ASX Listing Rule 3.16.4:

- Matthew is a member of Pacific Asset Management LLP (**PAM**), part of the Pinnacle Group.
- Matthew is entitled to an annual drawing from PAM of £400,000, and is entitled to an annual discretionary short-term incentive of up to 100% of his annual drawings.
- Matthew was issued 400,000 PNI options pursuant to the Pinnacle Omnibus Incentive Plan on 29 June 2026. The options are subject to both service and performance conditions and will vest after five years.
- Matthew's membership in PAM is terminable on 12 months' notice by Matthew, provided that no such notice shall expire until 24 April 2029. Matthew's membership in PAM may also be terminated by PAM immediately in the event of gross misconduct by Matthew.

Authorised by:

Terence Kwong
Company Secretary