



Announcement Summary

Entity name
POWER MINERALS LIMITED

Date of this announcement
Thursday April 30, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PNNAP	PERFORMANCE RIGHTS	22,500,000	30/04/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

POWER MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

55101714989

1.3 ASX issuer code

PNN

1.4 The announcement is

New announcement

1.5 Date of this announcement

30/4/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

PNNAP : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

30/4/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20251028/pdf/06r461vjs35z4s.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights shall vest upon the first to occur of the following:

- (a) the volume weighted share price of the Company's shares, as traded on ASX, being equal to or exceeding \$0.15 per share over a 10 consecutive trading day period;
 - (b) the Company raising a minimum of A\$15 million in equity, debt or quasi-debt funding;
 - (c) a bona fide takeover bid or scheme of arrangement under the Corporations Act having been made or publicly announced in respect of the Company at a price per share equal to or exceeding \$0.15 per share; or
 - (d) the Company receiving an offer (which is announced to ASX) valuing one or more of the Company's assets at a value equal to or greater than A\$0.20 per share,
- each, a Milestone.

Issue details

Number of +securities

22,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PNN : ORDINARY FULLY PAID	339,291,187
PNNO : OPTION EXPIRING 05-JUN-2029	83,688,840
PNNOA : OPTION EXPIRING 31-DEC-2029	130,120,820

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PNNAF : OPTION EXPIRING 31-OCT-2026 EX \$0.75	3,000,000
PNNAP : PERFORMANCE RIGHTS	102,501,527



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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