PolyNovo®

Healing. Redefined.

Bell Potter Healthcare Conference

ASX: PNV

November 2025

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Chief Executive Officer effective 1 Dec 2025

FY25 Financial Performance

NovoSorb Group Sales

28.9%

FY25: $118.6m
FY24: $92.0m

NovoSorb U.S. Sales

28.7%

FY25: $88.4m
FY24: $68.7m

NovoSorb ROW* Sales

29.6%

FY25: $30.3m
FY24: $23.4m

Net Profit after Tax

151.2%

FY25: $13.2m
FY24: $5.3m

Capital Expenditure

380.9%

FY25: $13.9m
FY24: $2.9m

Global Employees

18.5%

FY25: 301
FY24: 254

*(Rest of World)

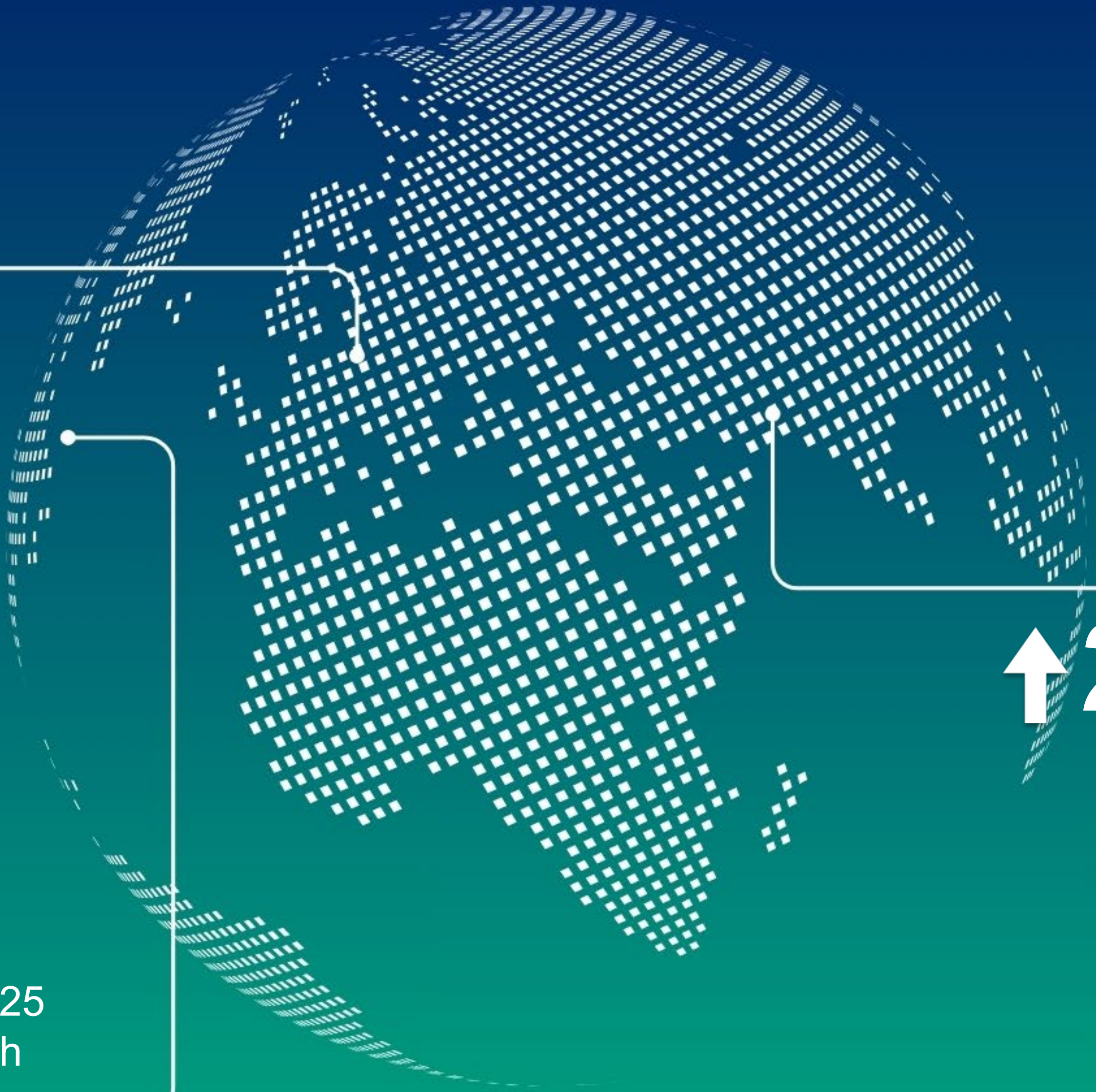
Strong Global Momentum

↑27.6%

EMEA FY25
sales growth

↑51.9%

UK FY25
sales growth



↑24.2%

APAC FY25
sales growth

↑28.7%

U.S. FY25 sales growth

↑48.5%

Canada FY25
sales growth

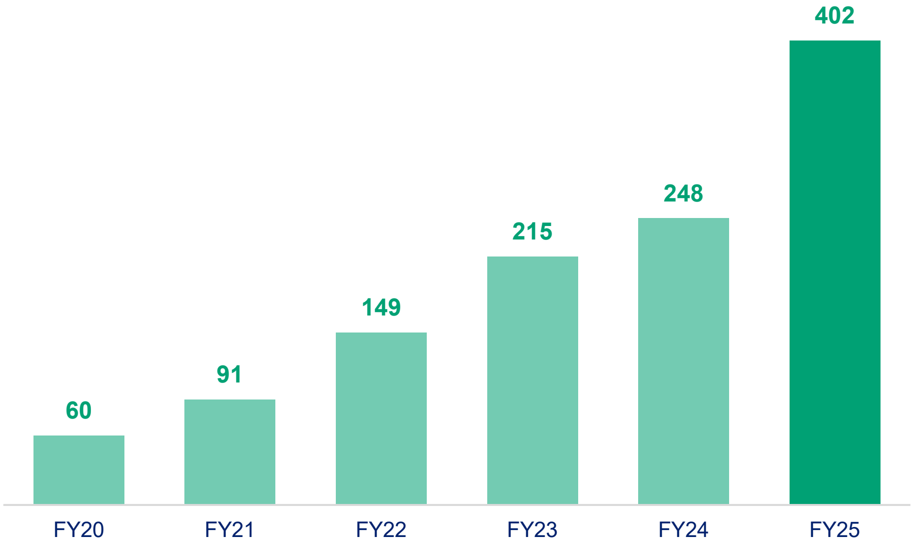
↑21.2%

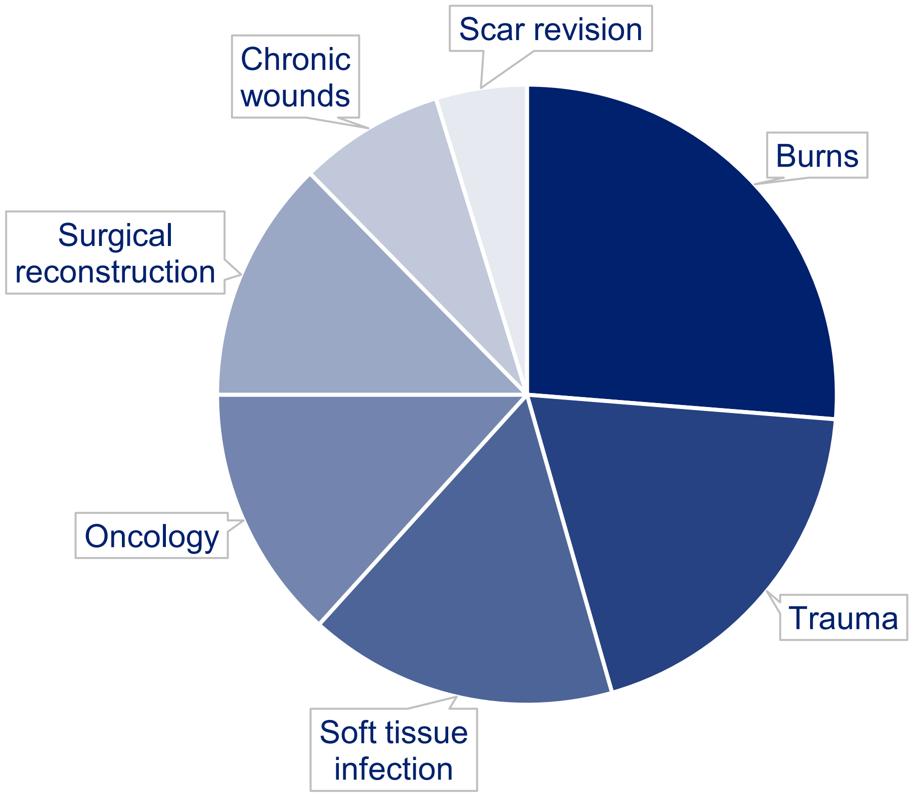
Aus & NZ FY25
sales growth

NovoSorb®: New Evidence and Applications

Clinical Articles and Abstracts

Independent clinical evidence supporting the use of NovoSorb® BTM across clinical indications continues to grow, with 402 articles and abstracts published to date.





Discover more:

The pie chart is an indicative overview of 194 published articles (up to October 2025). It does not include all available publications or any published abstracts. Several articles cover multiple indications, which may influence the distribution shown.

Two New state-of-the-art Facilities

Third Manufacturing Facility

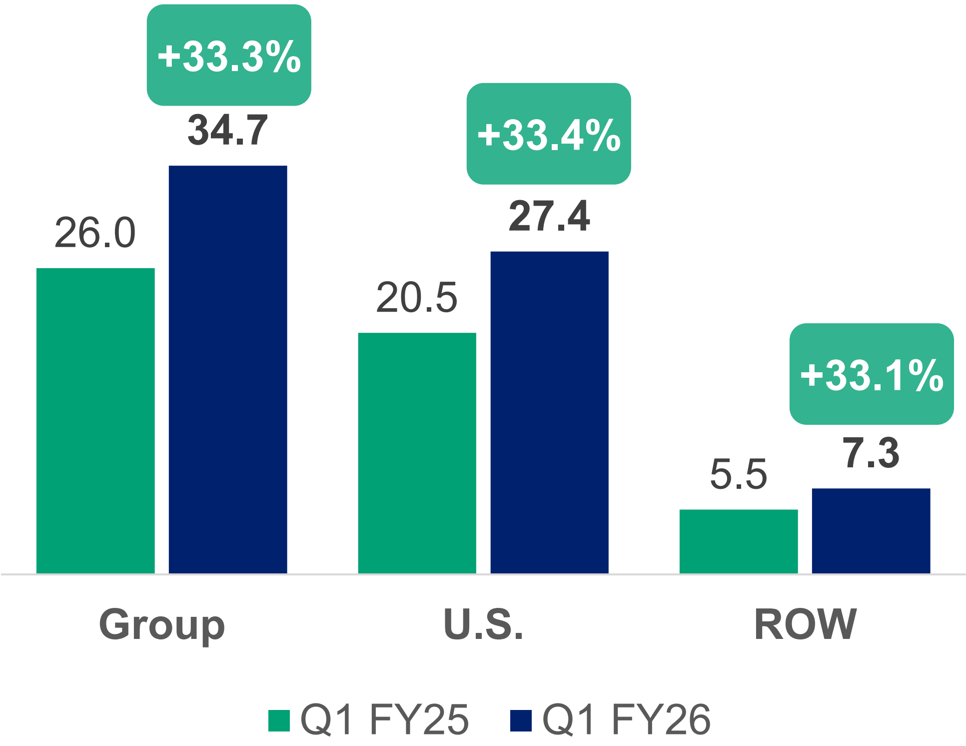
- New state-of-the-art manufacturing facility nears completion and is expected to increase manufacturing capacity by 5 times 2025 levels.

R&D Innovation Centre

- Completed in 2025, our Innovation Centre functions as a specialised space for the Research and Development team.
- In November 2025, a fire incident occurred. The building is insured, and assessment is ongoing.
- Operational impact is expected to be minimal as we have a second (original) R&D centre which will operate until repairs are completed.

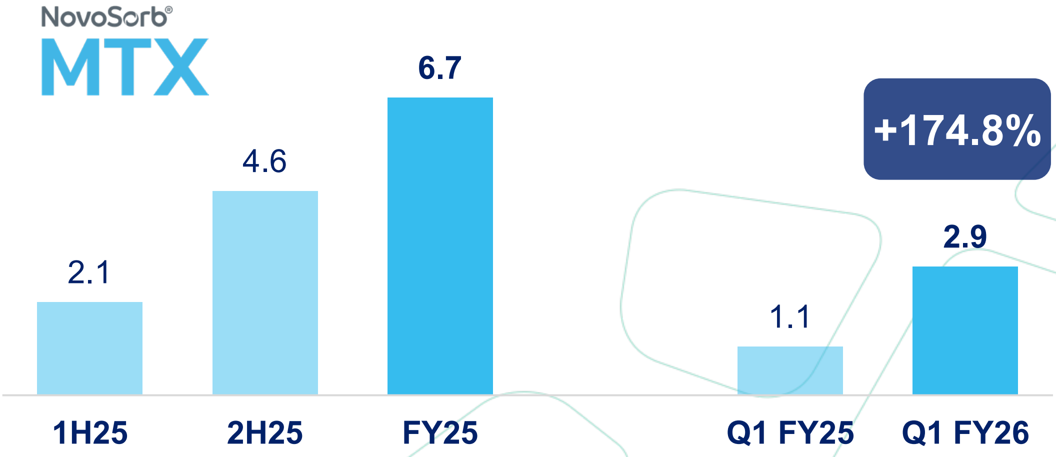
Q1 FY26 Performance and Outlook

Commercial sales
Q1 FY26
(m, $A)



Positioned for accelerated growth

- Strong NovoSorb® MTX growth expected to be enhanced by the planned launch of NovoSorb® MTX 6 mm in the U.S.
  - **Sales of A$2.9m up 174.8% on STLY A$1.1m**



NovoSorb® MTX sales (m, $A)

Outlook:
Disciplined execution, superior patient outcomes, growth, profitability.

Clinical and Product

- NovoSorb® BTM demand across burn and wound indications driven by increased surgeon adoption.
- Increased demand and adoption of NovoSorb® MTX.
- Planned launch of NovoSorb MTX® 6 mm in the U.S.
- BARDA Pivotal Clinical Trial and submission of the PMA.
- Focus on Reimbursement opportunities and strategies.
- Supporting generation and publication of clinical data to support growth.

Strategic Expansion

- Targeted geographic expansion in markets aligned with PolyNovo's clinical and economic value proposition.
- Increased pipeline productivity to drive platform development and value creation.
- Exploring partnerships and adjacent opportunities that bring additional clinical value and financial growth.

Operational Excellence

- Focus on expanding, training and enabling our sales force to be successful.
- Strong financial performance not materially impacted by U.S. Tariffs.
- Increasing production capacity enabling compliance and operational efficiencies.
- Strong cash position and positive cash flow.
- New CEO (Bruce Peatey) to take the company through the next stage of evolution.
- Refreshed Board of Directors.

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