

Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **POLYNOVO LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and its entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

25 June 2026

The previous notice was given to the company on

07 April 2025

The previous notice was dated

07 April 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	66,637,700	9.65%	59,701,782	8.64%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	COMMON STOCK	COMMON STOCK
04/04/2025	FIL	BUY	1.0762	345,415	345,415
04/04/2025	FIL	BUY	1.0762	23,295	23,295
04/04/2025	FIL	BUY	1.0762	35,120	35,120
04/04/2025	FIL	BUY	1.0762	115,197	115,197
04/09/2025	FIL	SELL	0.9780	126,044	126,044
04/10/2025	FIL	BUY	1.0731	359,619	359,619
04/10/2025	FIL	BUY	1.0731	27,318	27,318
04/10/2025	FIL	BUY	1.0731	41,212	41,212
04/10/2025	FIL	BUY	1.0731	89,873	89,873
04/11/2025	FIL	BUY	1.0413	23,160	23,160
04/11/2025	FIL	BUY	1.0413	35,376	35,376

04/11/2025	FIL	BUY	1.0413	86,471	86,471
04/17/2025	FIL	BUY	1.1084	335,298	335,298
04/17/2025	FIL	BUY	1.1084	25,517	25,517
04/17/2025	FIL	BUY	1.1084	39,067	39,067
04/17/2025	FIL	BUY	1.1084	125,744	125,744
05/06/2025	FIL	BUY	1.2015	159,363	159,363
05/09/2025	FIL	SELL	1.3100	37,207	37,207
05/14/2025	FIL	SELL	1.4600	13,401	13,401
05/21/2025	FIL	SELL	1.4350	1,554	1,554
05/29/2025	FIL	SELL	1.2725	1,110,023	1,110,023
05/30/2025	FIL	SELL	1.2900	87,181	87,181
05/30/2025	FIL	SELL	1.2900	2,335	2,335
06/05/2025	FIL	BUY	1.3400	37,284	37,284
06/11/2025	FIL	BUY	1.3050	18,658	18,658
06/12/2025	FIL	BUY	1.2825	288,838	288,838
06/17/2025	FIL	BUY	1.2302	313,767	313,767
06/18/2025	FIL	BUY	1.2075	43,844	43,844
06/18/2025	FIL	BUY	1.2075	66,328	66,328
06/19/2025	FIL	BUY	1.2033	333,288	333,288
06/24/2025	FIL	BUY	1.1947	8,866	8,866
06/24/2025	FIL	BUY	1.2123	279,977	279,977
06/24/2025	FIL	BUY	1.2123	28,899	28,899
06/24/2025	FIL	BUY	1.2123	44,302	44,302
06/24/2025	FIL	BUY	1.1947	6,518	6,518
06/24/2025	FIL	BUY	1.2123	114,455	114,455
06/25/2025	FIL	BUY	1.1750	11,683	11,683
07/02/2025	FIL	BUY	1.2018	36,527	36,527
07/02/2025	FIL	BUY	1.2075	163,473	163,473
07/02/2025	FIL	BUY	1.2075	5,754	5,754
07/02/2025	FIL	BUY	1.2018	2,386	2,386
07/02/2025	FIL	BUY	1.2075	6,333	6,333
07/02/2025	FIL	BUY	1.2018	8,674	8,674
07/02/2025	FIL	BUY	1.2075	38,823	38,823
07/11/2025	FIL	SELL	1.1350	7,221	7,221
07/11/2025	FIL	BUY	1.1400	10,877	10,877
07/14/2025	FIL	SELL	1.1418	131,959	131,959
07/16/2025	FIL	BUY	1.1950	6,992	6,992
07/17/2025	FIL	BUY	1.2200	2,330	2,330
07/22/2025	FIL	BUY	1.2400	18,641	18,641
07/30/2025	FIL	BUY	1.3200	13,981	13,981
08/04/2025	FIL	TRANSITION OUT	-	887,773	887,773
08/05/2025	FIL	BUY	1.1900	14,766	14,766
08/07/2025	FIL	SELL	1.1952	158,770	158,770
08/08/2025	FIL	SELL	1.1877	141,230	141,230
08/12/2025	FIL	BUY	1.1600	3,111	3,111
08/22/2025	FIL	BUY	1.1000	2,342	2,342
08/25/2025	FIL	SELL	1.1257	129,368	129,368
08/26/2025	FIL	SELL	1.1003	501,890	501,890
08/27/2025	FIL	SELL	1.1043	108,722	108,722
08/29/2025	FIL	SELL	1.3450	13,270	13,270
08/29/2025	FIL	BUY	1.3150	40,035	40,035

09/02/2025	FIL	BUY	1.6208	218,701	218,701
09/08/2025	FIL	SELL	1.4100	9,389	9,389
09/08/2025	FIL	BUY	1.4700	6,273	6,273
09/23/2025	FIL	SELL	1.5700	1,075,820	1,075,820
12/22/2025	FIL	BUY	1.2518	149,804	149,804
12/22/2025	FIL	BUY	1.2518	22,128	22,128
12/22/2025	FIL	BUY	1.2518	35,240	35,240
02/04/2026	FIL	BUY	0.9592	545,595	545,595
02/04/2026	FIL	BUY	0.9592	37,499	37,499
02/04/2026	FIL	BUY	0.9592	57,428	57,428
02/04/2026	FIL	BUY	0.9592	161,391	161,391
02/05/2026	FIL	BUY	0.9938	452,509	452,509
02/05/2026	FIL	BUY	0.9938	39,809	39,809
02/05/2026	FIL	BUY	0.9938	60,876	60,876
02/05/2026	FIL	BUY	0.9938	92,981	92,981
02/06/2026	FIL	BUY	0.9281	34,118	34,118
02/06/2026	FIL	BUY	0.9281	52,130	52,130
02/17/2026	FIL	BUY	0.9345	367,207	367,207
02/17/2026	FIL	BUY	0.9345	30,742	30,742
02/17/2026	FIL	BUY	0.9345	46,972	46,972
02/17/2026	FIL	BUY	0.9345	115,728	115,728
02/18/2026	FIL	BUY	0.9613	80,624	80,624
02/18/2026	FIL	BUY	0.9613	10,099	10,099
02/18/2026	FIL	BUY	0.9613	15,436	15,436
02/18/2026	FIL	BUY	0.9613	35,149	35,149
02/19/2026	FIL	BUY	0.9968	358,551	358,551
02/19/2026	FIL	BUY	0.9968	50,000	50,000
04/09/2026	FIL	SELL	0.9200	512,872	512,872
04/09/2026	FIL	SELL	0.9325	164,801	164,801
04/10/2026	FIL	SELL	0.9744	157,727	157,727
04/24/2026	FIL	TRANSITION OUT	-	1,286,316	1,286,316
04/29/2026	FIL	BUY	1.0074	76,539	76,539
05/05/2026	FIL	SELL	1.0048	306,551	306,551
05/11/2026	FIL	SELL	1.0400	232,201	232,201
05/15/2026	FIL	TRANSITION OUT	-	5,474,702	5,474,702
05/27/2026	FIL	SELL	1.2615	55,931	55,931
05/27/2026	FIL	SELL	1.2615	84,281	84,281
05/28/2026	FIL	SELL	1.2529	663,276	663,276
05/28/2026	FIL	SELL	1.2529	104,129	104,129
05/28/2026	FIL	SELL	1.2529	147,816	147,816
05/28/2026	FIL	SELL	1.2529	136,849	136,849
06/25/2026	FIL	SELL	0.9500	57,635	57,635

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

The address of FIL Limited is Pembroke Hall, 42 Crow Lane, Pembroke, HM 19, Bermuda and please refer to Annexure A for its entity with relevant interest



Sign Here _____

Dated: 29 June 2026

Alina Yu

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 17, 60 Martin Place, Sydney, NSW 2000, Australia	BNP PARIBAS SECURITIES SERVICE	Investment Discretion / Voting Power	7,131,145
		BROWN BROS HARRIMN LTD LUX (C)		1,610,579
		CITIBANK - AUSTRALIA		419,732
		CITIBANK LONDON		9,045,908
		CITIBANK NA HONG KONG (S)		5,134,912
		HONGKONG AND SHANGHAI BANKING		4,550,931
		JP MORGAN, BOURNEMOUTH (C)		13,682,211
		NORTHERN TRUST LONDON (C)		108,141
		STATE STREET LUXEMBOURG		779,521
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	11,389,394
		CLEARSTREAM BANKING SA LUX (C)		3,644,739
		LANDESBANK BADEN-WUERTTEMBERG		2,204,569
Grand Total				59,701,782