CHAIRMAN'S ADDRESS AT MARCH SHAREHOLDER GENERAL MEETING

Ladies and gentlemen, shareholders and guests,

Good morning and thank you for joining us.

My name is Neal Froneman and it is my pleasure to address you today as the Chairman of Podium Minerals.

This is a role I accepted in February 2026 as part of a broader bolstering of Podium's leadership to accelerate the development of our Parks Reef PGM Project.

Over a career spanning more than four decades in mining, I have focused on building and transforming resources businesses through disciplined capital allocation, operational excellence, and strategic M&A. Most recently, during my approximately 12 years as the CEO of Sibanye-Stillwater, I drove the transformation of the company from a gold mining business into the world's largest primary PGM producer and a leading PGM recycler. This included completing landmark transactions across South Africa, the US and the UK, and diversifying the company into battery metals and tailings reprocessing.

In light of that background, I chose to join Podium for three main reasons:

- The first is that I believe that Parks Reef is a compelling orebody with development momentum. It stands out as a strategically significant Australian-based PGM asset, with recent solid technical work conducted to date which validates its potential and scalability. This is an asset class which I know deeply, and the recent flowsheet breakthroughs and hanging-wall performance through the concentrator flowsheet point to a differentiated development pathway.
- The second is that Podium has a leadership team built to execute the project and develop an Australian PGM producer. My appointment coincides broadly with a further strengthening of that capability, which includes Rod Baxter transitioning to Managing Director and CEO, Gary Humphries (who was previously Executive Head of Processing at Anglo Platinum) joining the Board as Executive Director & Head of Processing, Garth Higgo becoming Chief Development Officer and Ben Newton joining as Chief Financial Officer. This is the right blend of technical, financial, strategic and project delivery skills for the exciting years ahead.
- The third is that I believe that the PGM price cycle has now turned. We are beginning to see the PGM market environment realign with underlying fundamentals. This creates an opportunity to advance quality projects with sound metallurgy and capital discipline. Podium, with its Parks Reef PGM project located in a mining friendly and low geopolitical risk jurisdiction of Western Australia, is positioned to be one of them.

The quality of, and optionality embedded within, the Parks Reef mineral system was demonstrated with our most recent metallurgical test work on the high-grade hanging wall zone. This work confirmed that the hanging wall material significantly outperforms bulk sulphide feed in Podium's concentrator, achieving a product grade of approximately 115 g/t 3E compared to 82 g/t 3E for bulk sulphide material. This outcome was delivered at above-target 73% PGE recoveries alongside improved copper recovery of 76%, up from 52% previously. These results illustrate the strong technical and economic potential of selectively accelerating higher-grade ore extraction and potentially enable an enhanced range of downstream options and metal payabilities.

Critically, these outcomes build upon the overall success of our integrated concentrator flowsheet. This flowsheet has met or exceeded performance targets across all key areas since its development last year. It represents the central, unlocking pillar in establishing a cost-effective, scalable processing pathway for Parks Reef.

Importantly, the equity raising we undertook in November of last year has left our balance sheet well placed to keep executing on our key technical and development workstreams. These include the recent metallurgical drilling activities (which include some depth extension testing), metallurgical test work and flowsheet performance optimisation, and development studies. Funding is a critical pre-requisite to deliver on the latent potential offered by Parks Reef, and you can rest assured that we will continue to link this spend to clear technical and strategic milestones.

In closing, I joined Podium because I believe that Parks Reef can become a strategic and valuable source of Australian supplier of critical platinum group metals to the global markets, developed with the right metallurgy, the right people, and disciplined capital stewardship. Thank you for your continued support and for placing your trust in our Board and management team. I look forward to your working with Rod and his team and to getting to know you better as we advance this important project for Australia.

Thank you.

Neal Froneman

Non-Executive Chairman

Podium Minerals Limited

This announcement was approved by the Board of Podium Minerals Limited.

For further information, please contact:

Rod Baxter
Managing Director
info@podiumminerals.com
+61 8 9218 8878

Ben Newton
Chief Financial Officer
info@podiumminerals.com
+61 8 9218 8878