Update on Board Renewal and Chairman Appointment

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Praemium Limited (ASX: PPS) announces the upcoming retirement of Barry Lewin as Chair and appointment of Matthew Quinn as Non-Executive Director and Chair-elect.

Barry Lewin, the Chair of the Praemium Board, has decided to retire from the Board with effect from the conclusion of the AGM (currently scheduled for November). The Board is pleased to announce the appointment of Matthew Quinn as an independent non-executive Director, effective immediately. After a transition period, Matthew will succeed Barry as Chair at the conclusion of the AGM.

Barry has served as Chair for more than nine years during which he has overseen significant change, growth and strategic progress. Commenting on behalf of his fellow Directors, Anthony Wamsteker, Praemium's Chief Executive Officer, said "Barry has helped steer Praemium through some challenging times over the past nine years and guided the business from its early scale-up phase to a profitable, strategically focused platform. Under his leadership, we have sharpened our high-net-worth strategy, executed key acquisitions and the successful divestment of the UK business, and strengthened our technology offering, delivering meaningful growth in earnings and market position. On behalf of the Board, I thank Barry for his outstanding contribution and stewardship."

"We are excited to build on this strong foundation under Matthew Quinn's leadership as we enter our next phase of growth and deliver on our strategy."

Matthew brings extensive experience as a Chair, non-executive Director and Chief Executive, with a strong track record in the wealth and financial technology sectors. He has held Chair roles at Class Limited and Bravura Solutions, alongside a range of other non-executive positions. Matthew previously served as Chief Executive Officer of Stockland from 2000 to 2013, overseeing the company's evolution into the ASX Top 50.

The Board remains firmly focused on the execution of the Company's strategy, building on the progress achieved in recent years, supported by a highly motivated management team under Anthony Wamsteker's leadership.

Barry Lewin, Chairman of Praemium Limited, commented:
"Matthew joins Praemium at an exciting time and will add significant value as we embark on our next chapter. Chairing Praemium, working with a focused board and a talented team has been a great privilege, and I look forward to supporting Matthew as he transitions into his role as Chair of the Board."

Matthew Quinn, incoming Chairman of Praemium Limited, commented:
"I am pleased to be joining the Praemium Board at an important time in the Company's development. Under Barry's leadership, Praemium has resolved a range of legacy issues and made key strategic investments, establishing a strong foundation to pursue an aggressive growth agenda. I look forward to working with my fellow directors and management to deliver on that opportunity."

With the appointments of Matthew, Katrina Efthim and Justin Lipton, the Board has made significant progress in its Board renewal program. Each will be remunerated in accordance with the Company's non-executive fee pool approved by shareholders.

This announcement is authorised by the Board of Praemium Limited.