

Market Announcement

22 April 2026

Papyrus Australia Limited (ASX: PPY) – Suspension from Quotation

The securities of Papyrus Australia Limited ('PPY') will be suspended from quotation immediately under Listing Rule 17.2 at the request of PPY, pending the release of an announcement by PPY.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in PPY's request for voluntary suspension; or
- the release of the announcement to the market.

PPY's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance



22 April 2026

Senior Adviser (Accounting) Listings Compliance
ASX Limited
39 Martin Place
Sydney NSW 2000

By email: tradinghaltssydney@asx.com.au

Dear Sir/ Madam,

Request for Voluntary Suspension – Papyrus Australia Limited (ASX: PPY)

Papyrus Australia Limited (ASX: PPY) (the “Company”) requests an immediate suspension of the Company’s ordinary shares quoted on the Australian Securities Exchange (ASX) in accordance with ASX Listing Rule 17.2.

The voluntary suspension is requested pending an announcement by the Company to the market regarding a material capital raising (stated purpose) as referred to in the Company’s letter dated 20 April 2026.

In accordance with ASX Listing Rule 17.2, the Company provides the following information in relation to the request:

1. The voluntary suspension is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to announce to the market in relation to the stated purpose.
2. The Company requests that the voluntary suspension remain in place until the earlier of the commencement of normal trading on Thursday, 23 April 2026, or when the announcement regarding the stated purpose is released to the market.
3. The Company expects to make the announcement to the market before the commencement of normal trading on Thursday, 23 April 2026.
4. The Company is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension. Please contact me if you require any further information concerning this matter.

As approved by the Board.

Please contact me if you have any questions.

Yours sincerely,

Patricia Vanni Company Secretary
Papyrus Australia Limited