PURE RESOURCES LIMITED | ASX:PR1

Quarterly Activities Report – June 2026 Quarter

HIGHLIGHTS

- Defence Materials Platform Strategy formalised (11 May 2026), integrating premium andradite garnet, large to jumbo flake graphite and heavy rare earth element streams from the 100% owned Garnet Hills Project into a unified strategy aligned with United States and AUKUS defence supply chains.
- Strategic Partnership Projects Agreement (No. NFE-25-10985) executed with UT-Battelle, LLC, operator of the US Department of Energy's Oak Ridge National Laboratory (ORNL), targeting an economical method for recovery of Heavy Rare Earth Elements plus Yttrium (HREE+Y) from Garnet Hills garnet.
- CNTF technical validation advanced under the Rice University collaboration: thermal conductivity of up to ~600 W/m·K confirmed (~1.5x copper; ~2.5–3x aluminium), with system-level weight advantage of up to ~3x lighter than aluminium and ~5.5x lighter than copper for equivalent thermal duty.
- Pure and Rice University CNTF 3D thermal management solution assessed "Awardable" on the DARPA Expedited Research Implementation Series (ERIS) Marketplace, placing the solution directly in front of United States Department of Defense procurement officers.
- Systematic sampling program completed at Garnet Hills (granted Mining Lease M80/416), collecting in excess of 100 kg of representative material as the physical feedstock for all three streams of the Defence Materials Platform Strategy.[1]
- Leadership and advisory capability materially strengthened: Mr Rocco Tassone appointed Interim Chief Executive Officer, Mr Sean Ebert (CEO, AML3D Limited) appointed Board Adviser; Vice Admiral Jeff Trussler USN (Ret) appointed to the Advisory Board; and Mr Shubham Garg appointed Vice President (USA), Technology and Commercialisation.
- March Placement completed following Shareholder approval at the 22 May 2026 General Meeting, raising $3,000,000 (before costs) through the issue of 12,000,000 shares at $0.25 per share.

[1] ASX announcement dated 14 May 2026, 'Systematic Sampling Program Completed at Garnet Hills'.

ANNOUNCEMENT

Pure Resources Limited (ASX: PR1) ("Pure" or the "Company") is pleased to provide the following report on its activities for the quarter ending 30 June 2026 ("Quarter").

The Quarter marked a significant step in the Company's transition from a single-asset project developer to a defence-aligned advanced materials platform. Pure formalised its Defence Materials Platform Strategy, structured around three progressive revenue streams sourced from a single orebody at the 100% owned Garnet Hills Project: specification-driven abrasive garnet for defence consumables, large to jumbo flake graphite for advanced thermal management, and heavy rare earth elements plus yttrium (HREE+Y). Each stream is being advanced with a direct line of sight to United States and AUKUS-aligned demand, qualification pathways and customer pull.

The Strategy is anchored by two flagship United States research partnerships: the executed Strategic Partnership Projects Agreement with UT-Battelle, LLC at the US Department of Energy's Oak Ridge National Laboratory, and the funded Carbon Nanotube Fibre ("CNTF") thermal management research and development collaboration with Rice University (Houston, Texas). During the Quarter the Company also materially strengthened its leadership and advisory bench, completed a $3.0 million placement, and completed a systematic sampling program at Garnet Hills providing the physical feedstock for all three downstream streams.

COMMENTARY

Rocco Tassone, CEO

> *"The June quarter was a pivotal period for Pure Resources. We formalised the Defence Materials Platform Strategy, executed a Strategic Partnership Projects Agreement with Oak Ridge National Laboratory, and demonstrated that carbon nanotube fibre outperforms copper and aluminium on both thermal conductivity and weight, the two materials that have defined thermal management for decades. Achieving 'Awardable' status on the DARPA ERIS Marketplace places the Pure and Rice solution directly in front of United States Department of Defense procurement officers. With Sean Ebert, Vice Admiral Jeff Trussler and Shubham Garg now alongside the team, and a strengthened balance sheet following the completion of the March Placement, the Company enters the September quarter with a clear execution pathway: one mining lease, one orebody, three United States-facing revenue pathways."*
>
> **Rocco Tassone, CEO Pure Resources Limited**

DETAIL

Defence Materials Platform Strategy

On 11 May 2026 the Company formalised its Defence Materials Platform Strategy for the 100% owned Garnet Hills Project, integrating abrasive garnet, large to jumbo flake graphite and heavy rare earth element streams into a unified approach targeting supply into United States and allied defence markets. The Strategy is structured around three progressive revenue streams sourced from a single orebody:

- **Stream 1 – Defence consumables entry (garnet):** supply of premium andradite abrasive garnet into high-specification jet cutting, precision abrasive, and naval shipbuilding and maintenance programs, with qualification pathways being progressed against US Navy specifications administered by NAVSEA.
- **Stream 2 – Strategic materials expansion (graphite):** large to jumbo flake graphite (confirmed in the 200 to 300 µm category)[2] as the feedstock focus of the Company's Thermal Management IP Collaboration with Rice University, targeting advanced thermal management applications including AI hardware and weapons cooling systems.
- **Stream 3 – Heavy rare earth recovery (ORNL):** development of an economical method for recovery of HREE+Y from Garnet Hills industrial garnet under the executed Strategic Partnership Projects Agreement with Oak Ridge National Laboratory.

With the ORNL partnership executed, the Company commenced a structured US Department of Defense engagement program, running in parallel with the NAVSEA abrasive qualification pathway, pursuing grant, co-investment, offtake and qualification pathways across the Department of Defense (including Defense Production Act Title III, the Office of Strategic Capital and the Industrial Base Analysis and Sustainment program), the Department of Energy, and, via the US–Australia Critical Minerals Framework and AUKUS Pillar 2, the Australian Department of Defence and the Department of Industry, Science and Resources.

Oak Ridge National Laboratory – Strategic Partnership Projects Agreement

On 28 April 2026 the Company announced the execution of a formal Strategic Partnership Projects (SPP) Agreement (No. NFE-25-10985) with UT-Battelle, LLC, the facility management contractor operating Oak Ridge National Laboratory on behalf of the US Department of Energy under Prime Contract DE-AC05-00OR22725. Under the Agreement, ORNL will undertake a research and development program titled "Development of an Economical Method for the Recovery of REE Values from Industrial Garnet", targeting the extraction and purification of HREE+Y from Garnet Hills andradite garnet.

The program comprises four research tasks over a fixed term concluding 31 March 2027: (1) identification of high HREE+Y garnet feedstock; (2) digestion experiments to liberate REE+Y values into aqueous solution; (3) application

[2] ASX announcement dated 14 May 2026, 'Systematic Sampling Program Completed at Garnet Hills'.

of selected separation and purification protocols; and (4) final reporting. Pure's total financial commitment under the Agreement is capped at US$100,000 for the term, consistent with the Company's ordinary course operational spend on chemical and metallurgical testwork. The program is led by Dr N. Alex Zirakparvar of ORNL's Chemical Science Division, a published specialist in garnet geochemistry.

Pure Thermal Management – Rice University CNTF Collaboration

Following execution of the Sponsored Research Agreement with Rice University (announced 31 March 2026), the Company provided a detailed program update on 21 April 2026, outlining the vertically integrated research pipeline led by Professor Matteo Pasquali, founding Director of the Rice Carbon Hub, together with Professors Preston, Wehmeyer and Sanchez. The program is structured around eight integrated workstreams spanning Garnet Hills feedstock qualification, fibre synthesis and spinning, thermal transport characterisation, 3D knitted and woven architectures, heat exchanger benchmarking, RF and electromagnetic co-design, durability and recyclability, and integration and scale pathway. All data and intellectual property generated is jointly owned by Pure and Rice.

Two of the four planned property and performance data releases were delivered during the Quarter:

- **Thermal conductivity (5 May 2026):** CNTF demonstrated thermal conductivity of up to approximately 600 W/m·K, approximately 1.5 times the conductivity of copper and approximately 2.5 to 3 times the conductivity of aluminium, achieved in a flexible, textile-processable form factor, with conductivity tuneable through ongoing post-processing optimisation.
- **Weight advantage (18 June 2026):** CNTF delivers copper-level thermal transport at a density of approximately 1.3 to 1.4 g/cm³, about half that of aluminium and roughly one sixth that of copper, targeting system-level thermal management architectures up to approximately 3 times lighter than aluminium and 5.5 times lighter than copper for equivalent thermal duty, opening additional target industries including drones and robotics.

In parallel, early-stage engagement progressed with hyperscale data centre operators, defence prime contractors, advanced electronics manufacturers, and robotics and drone manufacturers, with discussions covering jointly funded development, prototype evaluation and integration testing. The Company's structured United States Government funding strategy continued to advance across Department of Defence and Department of Energy aligned programs.

DARPA ERIS Marketplace – "Awardable" Status

On 23 June 2026 the Company announced that the Pure Resources and Rice University 3D CNTF thermal management collaboration achieved "Awardable" status through the DARPA (Defense Advanced Research Projects Agency) Expedited Research Implementation Series (ERIS) Marketplace. Awardable solutions have been assessed through comprehensive scoring rubrics and competitive procedures and are readily available for selection, negotiation and award by US Government customers with a Marketplace account. The Pure and Rice solution delivers CNTF 3D thermal management for weapons and defence electronics, drones, robotics, batteries and high-power computing.

Garnet Hills Project (M80/416) – Systematic Sampling Program

On 14 May 2026 the Company reported completion of a systematic, geologically controlled sampling program at Garnet Hills, with more than 100 kg of representative channel and grab material collected from across the 5 km strike of outcrop on granted Mining Lease M80/416 in the East Kimberley region of Western Australia. The bulk sample provides the physical feedstock for all three streams of the Defence Materials Platform Strategy from a single field mobilisation: premium andradite garnet for NAVSEA abrasive qualification, large to jumbo flake graphite for the Rice University CNTF collaboration, and industrial garnet for the ORNL HREE+Y recovery program.

Thin section and SEM petrographic analysis of graphite-bearing samples confirmed coarse crystalline flake graphite predominantly within the 200 to 300 µm size fraction (large to jumbo flake category), while the andradite garnet remains characterised by naturally angular, microfracture-free grains with the morphology and hardness profile sought by the global jet cutting and precision abrasive market.[3] Garnet Hills sits on strike of Green Critical Minerals' (ASX: GCM) McIntosh Graphite Project, providing strong regional validation of the flake size and purity endowment.

Corporate – Leadership and Advisory Appointments

- **Interim Chief Executive Officer (13 April 2026):** Mr Rocco Tassone was appointed Interim Chief Executive Officer, effective immediately, on a fixed six-month term. Mr Tassone holds a substantial interest in the Company, aligning his interests directly with shareholders.
- **Board Adviser (18 May 2026):** Mr Sean Ebert, Chief Executive Officer and Executive Director of AML3D Limited (ASX: AL3), was appointed Board Adviser for an initial twelve-month term. Mr Ebert is a sitting ASX-listed CEO with current, contracted relationships across the US Submarine Industrial Base, BlueForge Alliance and HII Newport News Shipbuilding.
- **Advisory Board (2 June 2026):** Vice Admiral Jeff Trussler, USN (retired), former Deputy Chief of Naval Operations for Information Warfare and Director of Naval Intelligence, was appointed to the Pure Resources Advisory Board for a twelve-month term, bringing a deep and currently active United States national security network spanning NAVSEA, the US Submarine Industrial Base, DARPA, Oak Ridge National Laboratory and the US Intelligence Community.
- **Vice President (USA), Technology and Commercialisation (22 June 2026):** Mr Shubham Garg, based in Denver, Colorado, was appointed to lead United States CNTF technology development and commercialisation strategy on an initial twelve-month term, reporting to the Chief Executive Officer.

[3] ASX announcement dated 14 May 2026, 'Systematic Sampling Program Completed at Garnet Hills'.

Corporate – General Meeting and Completion of March Placement

A General Meeting of Shareholders was held on 22 May 2026, at which all resolutions were passed by way of a poll. Following Shareholder approval, on 28 May 2026 the Company completed the March 2026 Placement and issued the approved securities:

- 12,000,000 fully paid ordinary shares at an issue price of $0.25 per share, raising $3,000,000 (before costs);
- 3,777,778 December Placement Options and 5,000,000 Lead Manager Options, each exercisable at $0.25 and expiring 11 December 2028, quoted under ticker PR1OC;
- 1,500,000 Advisory Shares issued to S3 Consortium Pty Ltd at a deemed issue price of $0.25 per share; and
- 111,000 fully paid ordinary shares issued on the exercise of PR1OC options, raising $27,750.

Funds raised from the March Placement will be applied towards follow-up exploration and drilling programs at the Garnet Hills Project; exploration of the Company's Killarney, Mt Monger, Yandal and Yundamindra Projects; advancement of metallurgical and beneficiation studies and downstream carbon strategy initiatives, including collaborations with Rice University and other institutions; and general working capital.

Events Subsequent to Quarter End

- **Major Milestone in Pure Thermal Management Strategy (6 July 2026):** peer-reviewed research published by the Rice University team in the journal Small confirmed that CNTF textiles deliver high surface areas and high convective heat transfer; the Rice and Pure partnership successfully manufactured CNTF fabrics in-house; and the directional heat routing potential of CNTF was reported, with processing detail held confidential ahead of a prospective patent filing.
- **Heavy Rare Earths Recovered (21 July 2026):** laboratory testwork conducted by ORNL successfully recovered rare earth elements, including heavy rare earth elements, into solution from Garnet Hills garnet, an early proof-of-concept milestone under SPP Agreement No. NFE-25-10985. Results are qualitative; quantified recovery is the focus of the next phase of testwork.[4]
- **Divestment of Non-Core Mt Monger Gold Project (24 July 2026):** the Company entered into a binding Tenement Sale Agreement with AFT Gold Assets Pty Ltd for the sale of 100% of its interest in Exploration Licence E26/227 for $20,000 cash plus an Uplift Fee equal to 20% of the total consideration received by the purchaser if the tenement is the subject of an IPO, reverse takeover or trade sale within 18 months of settlement.

Cash

The Company's consolidated cash at hand was $3,672,000 as at 30 June 2026, with no debt. Refer to the accompanying Appendix 5B for full details of the Company's cash flows for the Quarter.

[4]ASX announcement dated 21 July 2026,'HREE Successfully Recovered from Garnet Hills – ORNL'.

Comparative year-to-date amounts in the accompanying Appendix 5B reflect a reclassification between items 1.2, 2.1(a) and 2.1(d), correcting a classification in the December 2025 half-year report. There is no impact on net cash flows or cash at quarter end.

Key Activities Planned for the September 2026 Quarter

- Expanded ORNL laboratory testwork to quantify and optimise HREE+Y recovery from Garnet Hills garnet;
- Advancing the Company's intellectual property position, including prospective patent filings for CNTF fabric manufacturing and the ORNL recovery method, and progressing the commercialisation and licensing pathway;
- Expanded Rice University testwork across the remaining stages of the four-stage CNTF data release program, including thermal anisotropy characterisation and system-level heat performance testing;
- Progression of garnet abrasive qualification against US Navy (NAVSEA) specifications, including sample despatches to defence shipbuilding and surface preparation contractors;
- Continued United States Government funding engagement across Department of Defense and Department of Energy programs, leveraging the DARPA ERIS Marketplace Awardable status; and
- Settlement of the Mt Monger Project divestment.

ASX Additional Information

ASX Listing Rule 5.3.1: Mining exploration and evaluation expenditure during the Quarter was $500,000, comprising $452,000 expensed and $48,000 capitalised. Full details of exploration activity during the Quarter are set out in this report.

ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the Quarter and mining production and development expenditure was nil.

ASX Listing Rule 5.3.3: Tenement Schedule – refer to Appendix 1 for details of the Company's tenements as at 30 June 2026.

ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter, included in item 1 of the accompanying Appendix 5B, totalled $122,583 (reported as $123k at item 6.1), comprising director fees of $89,809 (P Glovac; J Law; R Tassone / Syracuse; PerFX Solutions), Company Secretary fees of $26,655 (Quintanamo Bay Pty Ltd) and administration fees of $6,119 (GTT Ventures). In addition, the Company paid GTT Ventures (a director-related entity) a capital raising fee of $55,000 (included in item 3.4) and paid office rent of $11,550 to 19808283 Pty Ltd (a director-related entity) (included in item 3.9).

Significant Announcements During the Quarter

- **13 April 2026:** Appointment of Chief Executive Officer.
- **21 April 2026:** Pure Resources Advances CNTF Thermal IP with Rice University.
- **28 April 2026:** Pure Resources Partners with US Department of Energy (DOE) Oak Ridge National Laboratory on Rare Earth Recovery from Garnet Hills.
- **5 May 2026:** CNTF Thermal Conductivity Exceeds Copper and Aluminium, Advancing AI Infrastructure Materials Pathway.
- **11 May 2026:** Pure Resources Establishes Defence Materials Platform Strategy for Garnet Hills Project.
- **14 May 2026:** Systematic Sampling Program Completed at Garnet Hills.
- **18 May 2026:** AML3D Chief Executive Mr Sean Ebert Appointed as Board Adviser.
- **22 May 2026:** Results of General Meeting.
- **28 May 2026:** Completion of Placement and Issue of Securities.
- **2 June 2026:** Three-Star Vice Admiral Jeff Trussler, USN (Retired) Appointed to the Pure Resources Advisory Board.
- **18 June 2026:** CNTF Weight Advantage: A Fraction of the Weight of Copper and Aluminium.
- **22 June 2026:** Appointment of Vice President (USA), Technology and Commercialisation.
- **23 June 2026:** Pure Resources and Rice University CNTF 3D Thermal Management Collaboration Assessed “Awardable” for DARPA ERIS Marketplace.

AUTHORISATION

Approval & Release

This announcement is approved for release by the Board of Pure Resources Limited.

Rocco Tassone
Chief Executive Officer
Pure Resources Limited

INVESTOR & MEDIA CONTACTS

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DISCLAIMER

Forward-Looking Statements

*This announcement contains forward-looking statements concerning Pure Resources Limited (ASX: PR1) (**"Pure"** or the **"Company"**) and its current expectations, intentions and projections regarding the Company's future operating and financial performance, business plans, projects, strategies, prospects and the markets in which it operates. Forward-looking statements can generally be identified by the use of words such as "anticipate", "believe", "expect", "intend", "may", "plan", "project", "potential", "estimate", "target", "forecast", "guidance", "should", "will" and similar expressions.*

Forward looking statements involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, and actual results, performance or achievements may differ materially from those expressed or implied. No representation or warranty is given that any forward looking statement will be achieved. Forward looking statements are based on assumptions the Company believes to be reasonable as at the date of this announcement. Except as required by law or the ASX Listing Rules, the Company does not undertake to update or revise any forward looking statement to reflect events or circumstances after the date of this announcement. Investors should not place undue reliance on forward looking statements.

Compliance Statement – ASX Listing Rule 5.23

The information in this report that relates to Exploration Results at the Garnet Hills Project is extracted from the Company's ASX announcements dated 14 May 2026 ('Systematic Sampling Program Completed at Garnet Hills') and 21 July 2026 ('HREE Successfully Recovered from Garnet Hills – ORNL'), which are available to view at www.pureresources.com.au and on the ASX platform under ASX code PR1. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

ABOUT

Pure Resources Limited (ASX: PR1) is an ASX-listed advanced materials and critical minerals company pursuing an integrated mine-to-market strategy — from 100% ownership of an upstream graphite and garnet asset in Western Australia, through a US DoE Strategic Partnership for heavy rare earths, to a funded downstream R&D collaboration with Rice University (Houston) in high-performance carbon nanotube fibre.

THE MATERIAL OF THE INTELLIGENCE AGE

> ***"CNTFs are not just an incremental improvement — they represent a step change in materials capability. Through advanced materials science, they unlock lighter, stronger and more conductive systems that redefine performance across defence, energy and advanced manufacturing. This is not evolution; it is a fundamental revolution in what materials can do."***

01 UPSTREAM

Garnet Hills Project
Graphite & Garnet

The Company's 100% owned **Garnet Hills Project** provides upstream exposure to graphite and garnet under a granted mining lease in Western Australia.

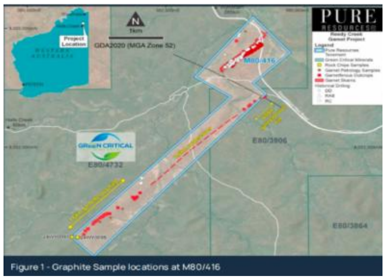

Fig. 1 Graphite sample locations at M80/416, Reedy Creek Garnet Project (GDA2020, MGA Zone 52).

● WESTERN AUSTRALIA · GRANTED MINING LEASE

02 STRATEGIC PARTNERSHIP

Oak Ridge National Laboratory
HREEs & Yttrium

The deposit has attracted a **Strategic Partnership Projects Agreement with the US Department of Energy (DoE) Oak Ridge National Laboratory**, targeting the recovery of **Heavy Rare Earth Elements and Yttrium** for United States critical materials supply chains.

Fig. 2 US DoE Oak Ridge National Laboratory — HREE & Yttrium recovery programme.

● US DEPARTMENT OF ENERGY · ORNL PARTNERSHIP

03 TEMPERON™

Rice University
Carbon Nanotube Fibre (CNTF)

Pure is executing a thermal management downstream strategy in collaboration with **Rice University**, focused on **Carbon Nanotube Fibre thermal management technology** for AI data centre infrastructure, defence, drones and robotics applications.

Fig.3 TEMPERON™ is a trade mark for Pure Resources Ltd thermal management strategy".

● THERMAL MANAGEMENT STRATEGY IN COLLABORATION WITH RICE UNIVERSITY (HOUSTON)

APPENDIX 1: TENEMENT SCHEDULE (AS AT 30 JUNE 2026)

Location	Tenement / Mining Claim	Interest acquired or disposed of during the quarter	Status	Beneficial Interest	Project
Western Australia	E26/227	Nil	Granted	100%	Mt Monger Project
Western Australia	E39/2251	Nil	Granted	100%	Yundamindra Project
Western Australia	E53/2023	Nil	Granted	100%	Yandal Project
Western Australia	E80/5153	Nil	Granted	100%	Killarney Project
Western Australia	M80/416	Nil	Granted	100%	Garnet Hills Project
Western Australia	E80/3906	Nil	Granted	100%	Reedy Creek / Garnet Hills Project
Western Australia	E80/4732	Nil	Granted	100%	Reedy Creek / Garnet Hills Project
Western Australia	E80/3864	Nil	Granted	100%	Reedy Creek / Garnet Hills Project

Note: Subsequent to the end of the Quarter, the Company entered into a binding Tenement Sale Agreement for the divestment of Exploration Licence E26/227 (Mt Monger Project), announced 24 July 2026, with settlement subject to conditions precedent.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Pure Resources Limited

ABN	Quarter ended ("current quarter")
19 653 330 413	**30 June 2026**

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(452)	(603)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(148)	(434)
	(e) administration and corporate costs	(292)	(721)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	7	10
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Research and development refunds	329	329
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(556)**	**(1,419)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	(125)
	(b) tenements (see item 10)	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(48)	(143)
	(e) investments	-	-
	(f) other non-current assets	-	-

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:	-	-
	(a) entities	-	-
	(b) tenements(see item 10)	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	362
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(48)**	**94**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares	3,055	4,759
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(99)	(201)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(11)	(43)
3.10	**Net cash from / (used in) financing activities**	**2,945**	**4,515**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,331	482
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(556)	(1,419)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(48)	94
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,945	4,515

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,672**	**3,672**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,652	1,311
5.2	Call deposits	20	20
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,672**	**1,331**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1: Director fees ($90K), company secretarial fees ($27K) and administration fees ($6K).	123
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(556)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(48)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(604)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,672
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,672
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	6.08

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....31/07/2026.........................

Authorised by: The Board of Directors, Pure Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.