

NATIVE TITLE AGREEMENT FINALISED, ADVANCING AWARD OF ~20,000 KM² HIGHLY PROSPECTIVE GAWLER ACREAGE

Highlights

- Cryptid Clean Energy Pty Ltd and Gehyra Holdings Pty Ltd, wholly owned subsidiaries of Prominence Energy, have finalised negotiations and are ready to execute an Indigenous Land Use Agreement (ILUA) with the Arabana Aboriginal Corporation
 - The agreement is a major milestone towards the award of 19,888.84 km² across PELAs 566, 581, 752 and 753 in the highly prospective Northern Hinge area of the Gawler Project
 - Prominence believes this is the first Native Title agreement successfully negotiated by a South Australian pure-play natural hydrogen and helium explorer
 - The milestone follows approximately four years of sustained engagement and materially increase our strategic land position in a region we believe has outstanding potential for natural hydrogen, helium and associated gases
 - The Northern Hinge acreage forms an important part of Prominence's capital-efficient pathway culminating in a multi well drill programme in mid-2027
-

Prominence Energy Chief Operating Officer, Dr Krista Davies, commented: *"Finalising this agreement is a landmark achievement for Prominence and the culmination of approximately four years of sustained work. We believe this is the first Native Title agreement successfully negotiated by a pure-play natural hydrogen and helium company in South Australia."*

It clears a major hurdle towards securing almost 20,000 square kilometres of highly prospective acreage in the Northern Hinge area of our Gawler Project; materially increasing our exposure to a region we believe has outstanding potential for natural hydrogen, helium and associated gases.

Importantly, this is not an isolated corporate milestone. It directly supports our broader strategy of building and ranking a substantial portfolio of exploration opportunities, quantifying prospective resource potential and preparing a disciplined drilling program targeted for mid-2027.

The Northern Hinge licences would materially expand our strategic land position and provide additional opportunities to be assessed alongside the Eyre Project as we progress prospective resource reviews, drilling engineering, potential partnering and ultimately drilling.”

Prominence Energy Limited (**ASX: PRM**) (**“Prominence”** or **“the Company”**) is pleased to announce that its wholly owned subsidiaries, Cryptid Clean Energy Pty Ltd and Gehyra Holdings Pty Ltd, have finalised negotiations and are ready to execute an Indigenous Land Use Agreement (ILUA) with the Arabana Aboriginal Corporation (AAC).

The agreement represents a significant milestone towards the award of Petroleum Exploration Licence Applications PELA 566, PELA 581, PELA 752 and PELA 753, covering a combined 19,888.84 km² in the Northern Hinge area of the Company’s flagship Gawler Helium and Natural Hydrogen Project in South Australia.

Gawler Project Location Map

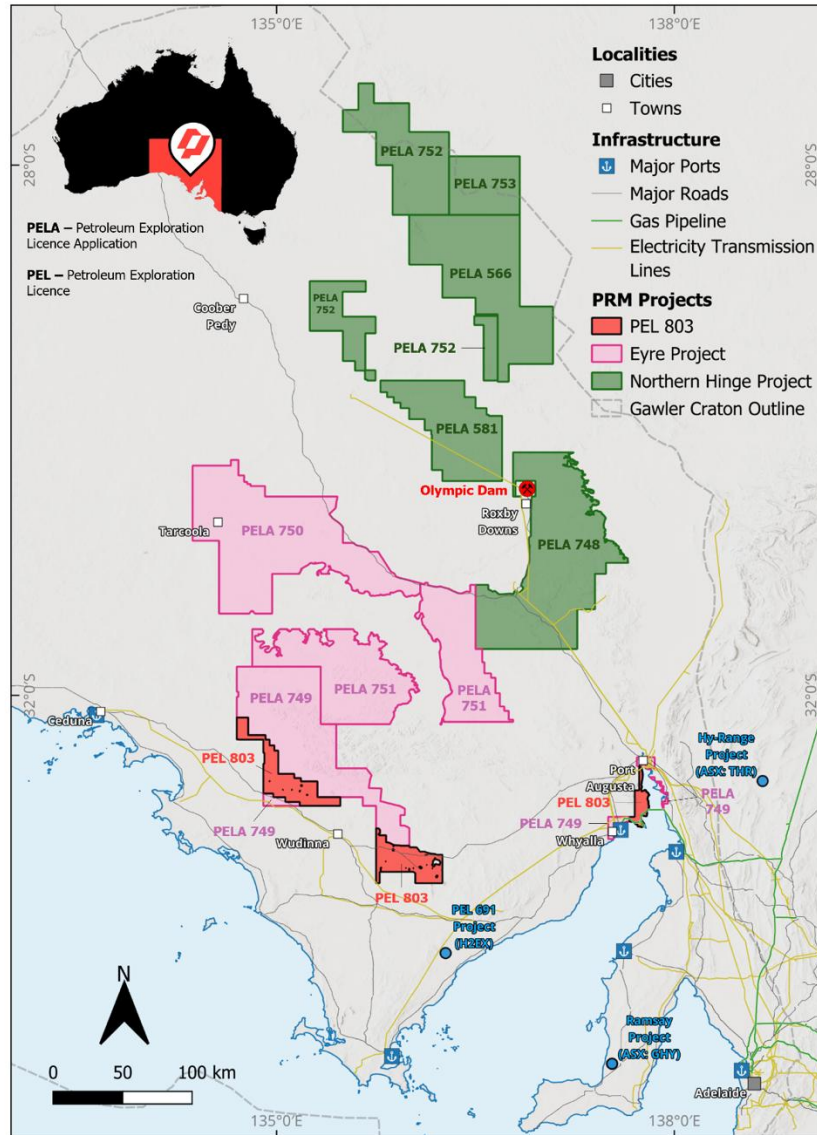


Figure 1: Prominence Energy's South Australian Portfolio

The ILUA is between the AAC and Prominence's wholly owned subsidiaries, rather than Prominence Energy Limited itself. Following execution, the subsidiaries will continue to work with the South Australian Government to progress the licence applications through the remaining approval and award processes.

Why the Agreement Matters

The Native Title agreement addresses a key prerequisite to the award of the four Northern Hinge licence applications and materially de-risks the pathway to grant. The applications cover an emerging

exploration province where Prominence has identified potential for naturally occurring hydrogen, helium and associated natural gas systems.

Once granted, the licences would expand the Company's South Australian portfolio to include a further 19,888.84 km² of acreage and strengthen the scale and breadth of the Northern Hinge Project. Licence award remains subject to execution of the ILUA, completion of applicable government processes and final approval by the South Australian Government.

How the Northern Hinge Fits the Path to Drilling

Prominence has defined a staged, capital-efficient pathway to advance its South Australian helium and natural hydrogen portfolio toward drilling in June/July 2027.¹ The Northern Hinge Project is a core component of this strategy and is being progressed in parallel with the Eyre Project.

Leads and prospects definition - Gravity and magnetic data inversion and interpretation are being integrated with existing geological, geochemical, laboratory and satellite datasets to build and rank a portfolio of defined leads and prospects.

Prospective Resources Reviews - The Eyre Project review is targeted for completion by the end of August 2026, followed by the Northern Hinge Project review by the end of September 2026. The Northern Hinge review will assess the potential scale of opportunities across the licence application area.

Drilling engineering and costs - A revised drilling engineering and cost review is planned for October 2026. Preliminary costings indicate that approximately \$5 million could potentially fund three exploration wells, or two exploration wells together with additional seismic data acquisition, reflecting the relatively shallow nature of the targets.

2027 drilling program design - Detailed design and planning of the drilling campaign is expected during November and December 2026, with drilling targeted for June/July 2027.

Funding and partnering - As the portfolio becomes more clearly defined, Prominence intends to assess farm-out, strategic partnership and other funding structures that could provide third-party validation, reduce direct capital exposure and preserve meaningful participation in exploration success.

The Company expects its existing cash position to fund the planned 2026 technical work program, including the Prospective Resources Reviews, updated drilling engineering and detailed drilling

¹ See ASX Announcement 'Prominence Confirms Drilling Pathway to Mid-2027' (24-July-2026)

program planning. The timing and composition of the 2027 drilling campaign will remain subject to licence awards, technical outcomes, funding and all required regulatory and operational approvals.

Near-Term Catalyst Pipeline

Prominence expects a strong sequence of potential project milestones during the remainder of 2026:



July

Gravity and magnetic data inversion and interpretation and development of the leads and prospects portfolio.



August

Targeted completion of the Eyre Project Prospective Resources Review.



September

Targeted completion of the Northern Hinge Project Prospective Resources Review.



October

Revised drilling engineering and cost assessment. Commence farm-out process.



November-December

Design and planning of the 2027 drilling program.

In parallel

The Company will continue to progress its pending exploration licence applications and assess potential commercial and strategic partnering opportunities.

Authorised for release by the Board of Prominence Energy Limited.

About Prominence Energy

Prominence Energy Limited is an ASX-listed energy company headquartered in Perth. PRM's strategy is to identify and secure high upside energy opportunities at an early stage and unlock value through disciplined, science led exploration. The Company's South Australian helium, natural hydrogen and associated natural gas portfolio provides exposure to an emerging exploration play with the potential to deliver significant shareholder value through exploration success.

About Natural Hydrogen

Natural hydrogen (also known as white or geologic hydrogen) is formed from natural processes within the earth and accumulates underground. It can be identified using conventional, low-cost, non-invasive exploration methods and represents a zero-carbon fuel, producing only water vapour when combusted.

About Helium

Helium is a naturally occurring noble gas generated through the radioactive decay of uranium and thorium within ancient crustal rocks, particularly Archean granites. Helium is a high-value, non-renewable resource with essential applications in medical imaging, semiconductor manufacturing, space technologies and cryogenics, and is currently subject to global supply constraints.

Forward-looking Statements

This document may contain certain forward-looking statements which are based on Prominence Energy Limited's expectations, estimates and assumptions as at the date of this document. Forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those expressed or implied. These risks include, but are not limited to, geological and technical uncertainties, operational and regulatory outcomes, environmental conditions and market factors. Forward-looking statements speak only as at the date of this document and Prominence undertakes no obligation to revise or update them to reflect future events or circumstances.