

ASX ANNOUNCEMENT / MEDIA RELEASE

ASX: PRX

13 October 2025

***Exploration Update – IP Survey Results and
RC Drilling Completed on the Tanami North Project***

HIGHLIGHTS

- A total of 29 Reverse Circulation (RC) holes for 3,257 metres were completed at the Hyperion and Tregony projects.
 - Hyperion: 21 holes drilled for 2,495m, targeting prior results and infilling sparsely tested resource areas.
 - Tregony & Tregony North: 8 holes drilled for 762m, following-up encouraging results from 2023-2024.

Drill samples have been transported to an Adelaide based laboratory for analysis with results expected in 4-6 weeks.

- Images from the recently completed dipole-dipole induced polarisation (IP) survey at Hyperion have been received and are currently under review.

Prodigy Gold NL (ASX: PRX) ('Prodigy Gold' or the 'Company') is pleased to announce that reverse circulation (RC) drilling on the Tanami North project has been completed and samples have been transported for laboratory analysis (Figure 1). A total of 29 RC holes for 3,257m were completed.

Prodigy Gold is currently assessing the results of the recently completed dipole-dipole induced polarisation (IP) survey which was undertaken at Hyperion. Co-funded diamond drilling at Hyperion is due to commence this week.

Management Commentary

Prodigy Gold Managing Director, Mark Edwards commented: *"Prodigy Gold is entering a particularly active phase of on-ground exploration at the Tanami North project, with recent RC drilling and IP surveys now completed and the imminent commencement of co-funded diamond drilling at Hyperion.*

The balance of the 2025 field season is shaping up to be highly productive, and we look forward to updating shareholders as assay results and survey data become available.

Prodigy Gold remains firmly committed to advancing its core Tanami North and Tanami West assets through a disciplined program of project development, environmental permitting, and exploration initiatives. Our objective is to unlock the significant potential of these projects and generate long-term value for our shareholders."

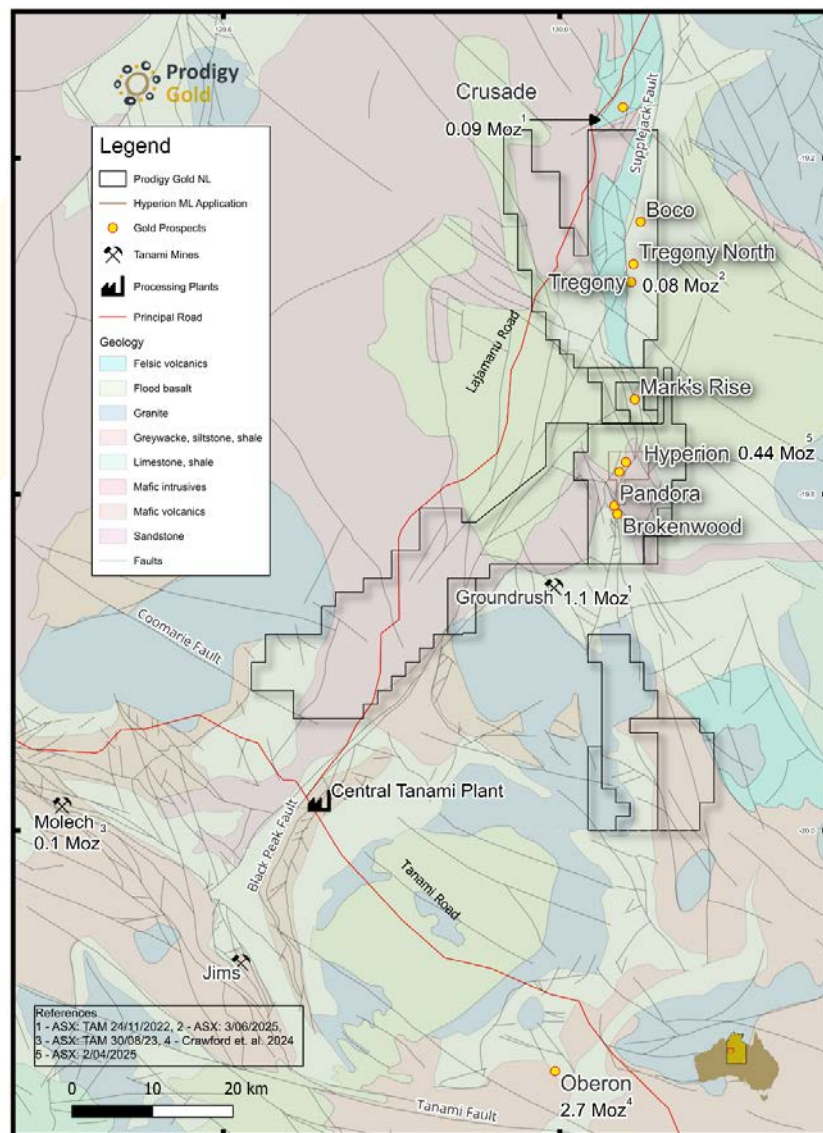


Figure 1 Location of the Tanami North project

RC Drilling Program at Hyperion and Tregony

RC drilling has been completed at Tanami North with a total of 29 holes for 3,257 metres drilled (Table 1).

Drilling at the Hyperion prospect comprised 21 RC holes for a total of 2,495 metres (Figure 2). The program was strategically designed to:

- Enhance confidence within the existing Mineral Resource through targeted infill drilling, aimed at increasing data density and potentially upgrading mineralisation from the Inferred to Indicated category;
- Evaluate the area adjacent to drill hole HYRC24004, which previously returned a standout high-grade intercept of 10m @ 15.9g/t Au¹ with the completion of one hole and the drilling of two RC pre-collars;
- Undertake three systematic drill lines at the Seuss Deposit, targeting near-surface mineralisation highlighted by geological mapping and rock chip sampling; and
- Drill 2 RC pre-collars with diamond tails to be completed after the co-funded Tethys holes are drilled during October (Holes HYRC25001 and HYRC25002).

¹ ASX: 22 October 2024

Table 1: 2025 Tanami North RC drill hole details

Hole ID	Hole Type	Prospect	Max Depth	Easting	Northing	RL
HYRC25011	RC	Limestone Ridge	78	610124	7833436	398
HYRC25012	RC	Pandora	78	611686	7830964	399
HYRC25006	RC	Hyperion	120	612586	7836696	419
HYRC25004	RC	Hyperion	150	613221	7836662	418
HYRC25007	RC	Hyperion	162	613248	7836673	418
HYRC25005	RC	Hyperion	150	613540	7836588	419
HYRC25010	RC	Hyperion	96	613652	7836609	419
HYRC25008	RC	Hyperion	120	613908	7836531	421
HYRC25009	RC	Hyperion	90	613908	7836550	420
HYRC25003	RC	Hyperion	210	614103	7836343	421
SURC25001	RC	Hyperion	72	614184	7836423	423
SURC25002	RC	Hyperion	102	614204	7836424	423
SURC25003	RC	Hyperion	138	614224	7836428	423
SURC25004	RC	Hyperion	72	614179	7836403	421
SURC25005	RC	Hyperion	102	614199	7836402	422
SURC25006	RC	Hyperion	132	614219	7836401	423
SURC25007	RC	Hyperion	72	614179	7836357	421
SURC25008	RC	Hyperion	102	614200	7836354	421
SURC25009	RC	Hyperion	138	614225	7836353	422
HYRC25002	RCD	Hyperion	201	614151	7836298	422
HYRC25001	RCD	Hyperion	110	614207	7836298	423
TGRC25007	RC	Tregony North	90	614334	7862932	397
TGRC25008	RC	Tregony North	114	614304	7862963	397
TGRC25005	RC	Tregony North	90	614276	7862559	397
TGRC25006	RC	Tregony North	78	614367	7862873	397
TGRC25003	RC	Tregony	102	613922	7860885	397
TGRC25004	RC	Tregony	132	614031	7861377	397
TGRC25001	RC	Tregony	78	614074	7860100	424
TGRC25002	RC	Tregony	78	613985	7860221	412

Note: drill hole coordinates in MGA94 Zone 52 collected by handheld GPS with an accuracy of +/- 5m

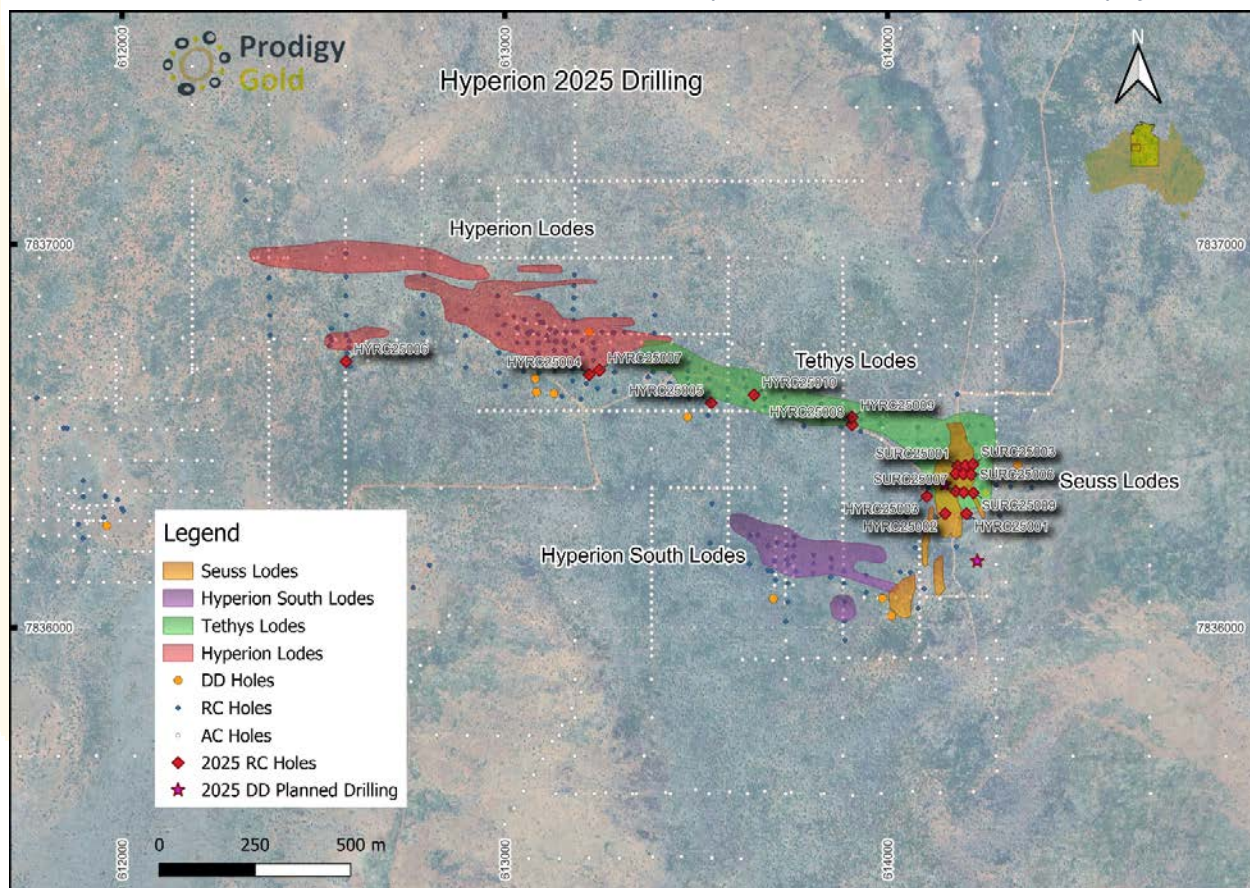


Figure 2 Location of 2025 drilling at Hyperion (Pandora and Limestone Ridge holes not shown)

Complementing the Hyperion RC drilling, a separate RC drilling program was completed at Tregony, where 8 holes were drilled for 762 metres (see Table 1 and Figure 3). This campaign was designed to follow up on the highly encouraging 2024 results at Tregony North, which included²:

- 21m @ 4.4g/t Au from 24m in hole TGRC24006; and
- 13m @ 2.7g/t Au from 45m in hole TGRC24002, including a high-grade interval of 2m @ 9.7g/t Au from 48m.

All drill hole samples have now been dispatched to the laboratory, with assay results expected within 4–6 weeks.

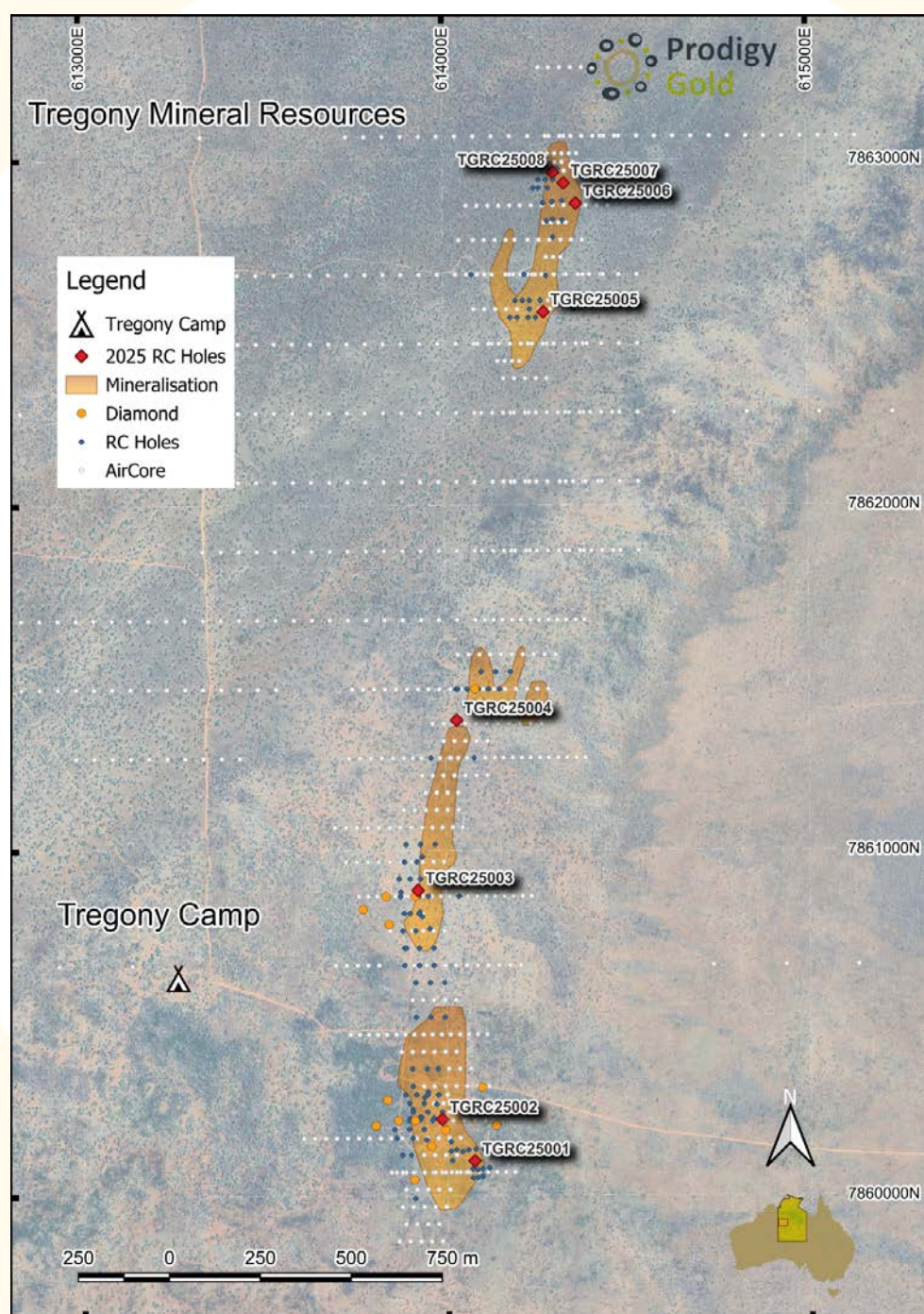


Figure 3 Location of 2025 drilling at Tregony

² ASX: 6 November 2024

IP Survey - Hyperion

Images of the recently completed dipole-dipole IP survey at Hyperion have been received, where two lines that each extend over 2.5kms in length were surveyed. The program was designed to map the known Hyperion mineralisation and identify potential extensions as well as additional lodes to the north and south of the known deposit (Figure 4).

A historical gradient array IP survey conducted in 2004 across part of the Hyperion area showed a strong correlation between chargeability anomalies and known gold mineralisation (Figure 4). This relationship provides confidence that the current IP survey will successfully map the existing lode system and potentially highlight new, previously untested mineralised zones. Any chargeability anomalies identified will be prioritised for follow-up drilling.

Figure 5 presents the chargeability and resistivity models for the two IP lines. Prodigy Gold is currently interpreting the data and reviewing the planned diamond drilling program to refine and optimise drill hole locations for maximum effectiveness.

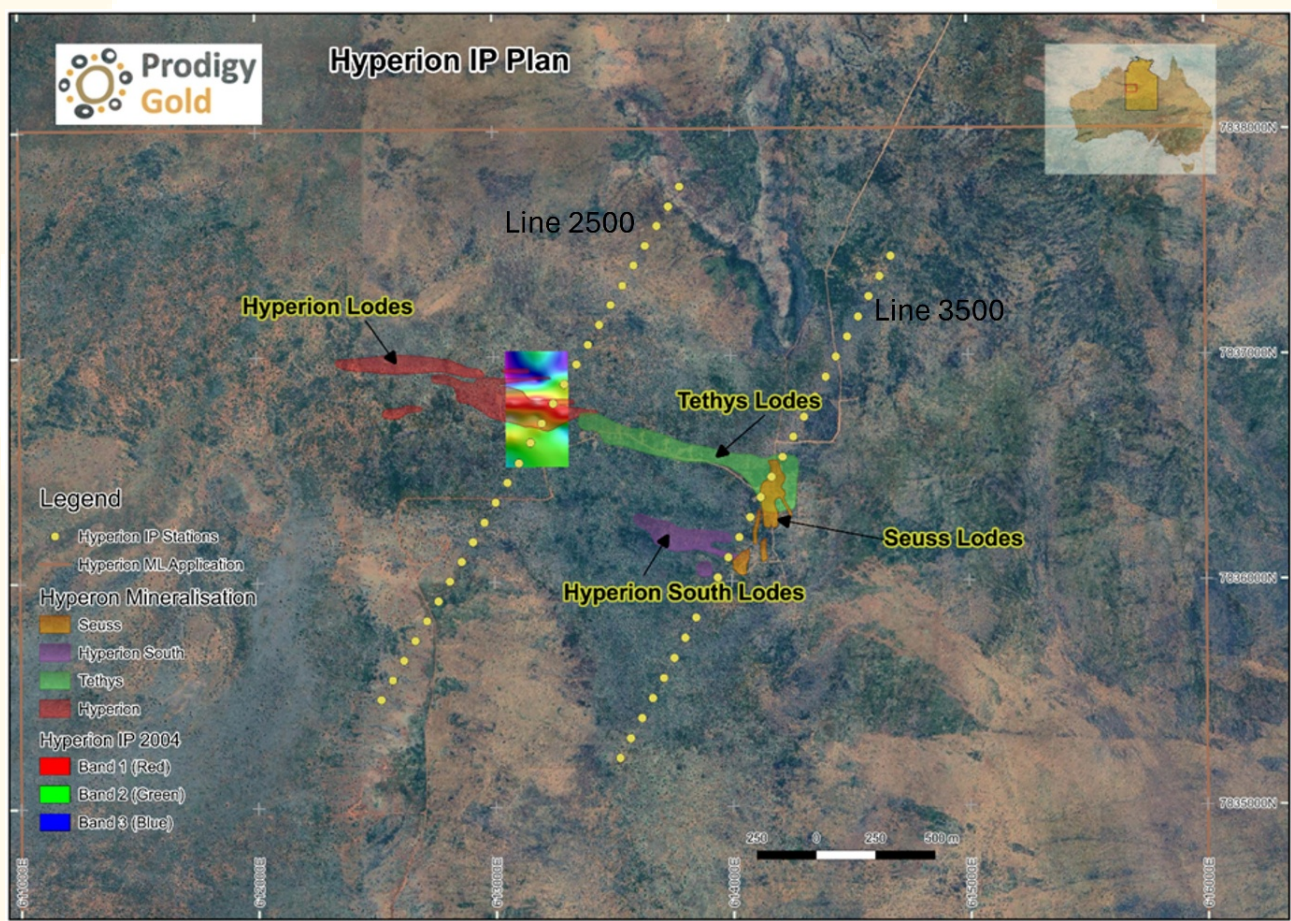


Figure 4 Location of two IP Lines at Hyperion

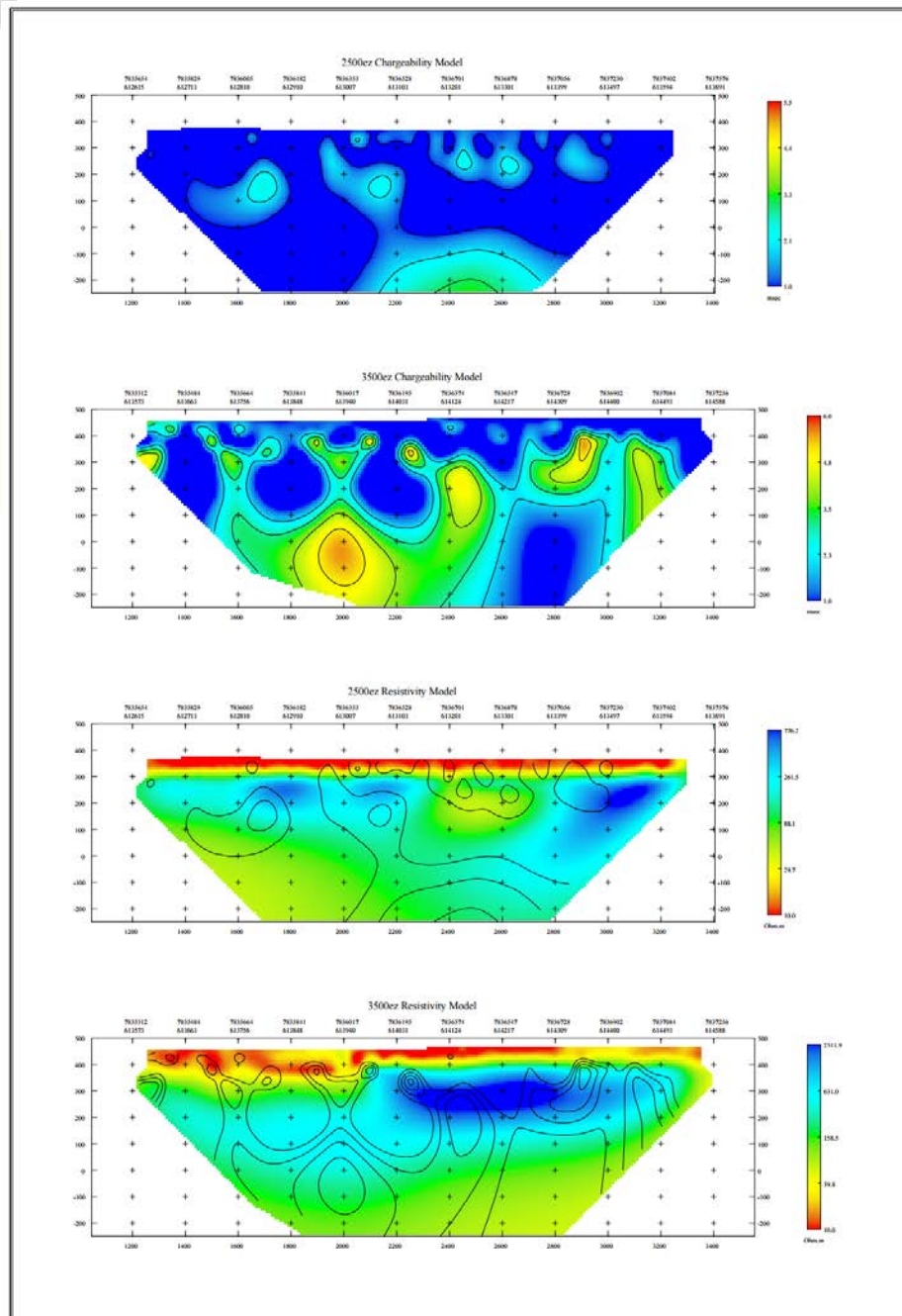


Figure 5 Chargeability and Resistivity models for the two IP Lines at Hyperion

Summary

Prodigy Gold's 2025 exploration program comprises:

- Dipole-dipole IP survey at Hyperion (completed);
- RC drilling at Hyperion comprising 21 holes for 2,495m (completed);
- RC drilling at Tregony (8 holes for 762m – completed);
- Two co-funded diamond drill holes at Hyperion to assist with structural information for mineralisation – due to commence in mid-October 2025;
- Finish two diamond tails to drill test the deeper Tethys lodes with the RC pre-collars now complete;
- Two diamond drill holes at Hyperion and Tregony for further metallurgical testwork (due to commence at the completion of the deeper Tethys lode holes);
- Progressing the application for the granting of the new Hyperion Mineral Lease (ongoing); and
- Renewing current approvals for the Old Pirate mining project (ongoing)

For further information contact:

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About Prodigy Gold NL

Prodigy Gold has a one million ounce Mineral Resource inventory located in the proven multi-million-ounce Tanami Gold Province. Prodigy Gold is currently focused on the development of the Tanami North Deposits, including the Hyperion and Tregony Deposits, with further work required to understand the potential at the Twin Bonanza project, including the Buccaneer and Old Pirate Deposits. The key strategic plan for Prodigy Gold over the coming 2 years includes:

- Complete mining studies on all Mineral Resources to determine the best path forward for the development of these assets
- Complete all environmental approvals for Old Pirate and Hyperion to ensure mining production, if viable, can commence as early as possible
- Assess the potential for approvals at Tregony and Buccaneer considering the progression of these projects to development
- Review potential exploration targets in close proximity to the current reported Mineral Resources in the Tanami North and Tanami West project areas with a view of supporting the updated mining plans
- Systematic evaluation of all of Prodigy Gold targets to determine next steps with either further exploration, divestment, alternate commodity JV's or tenement relinquishment
- Support current joint venture partners to expedite discovery on their projects

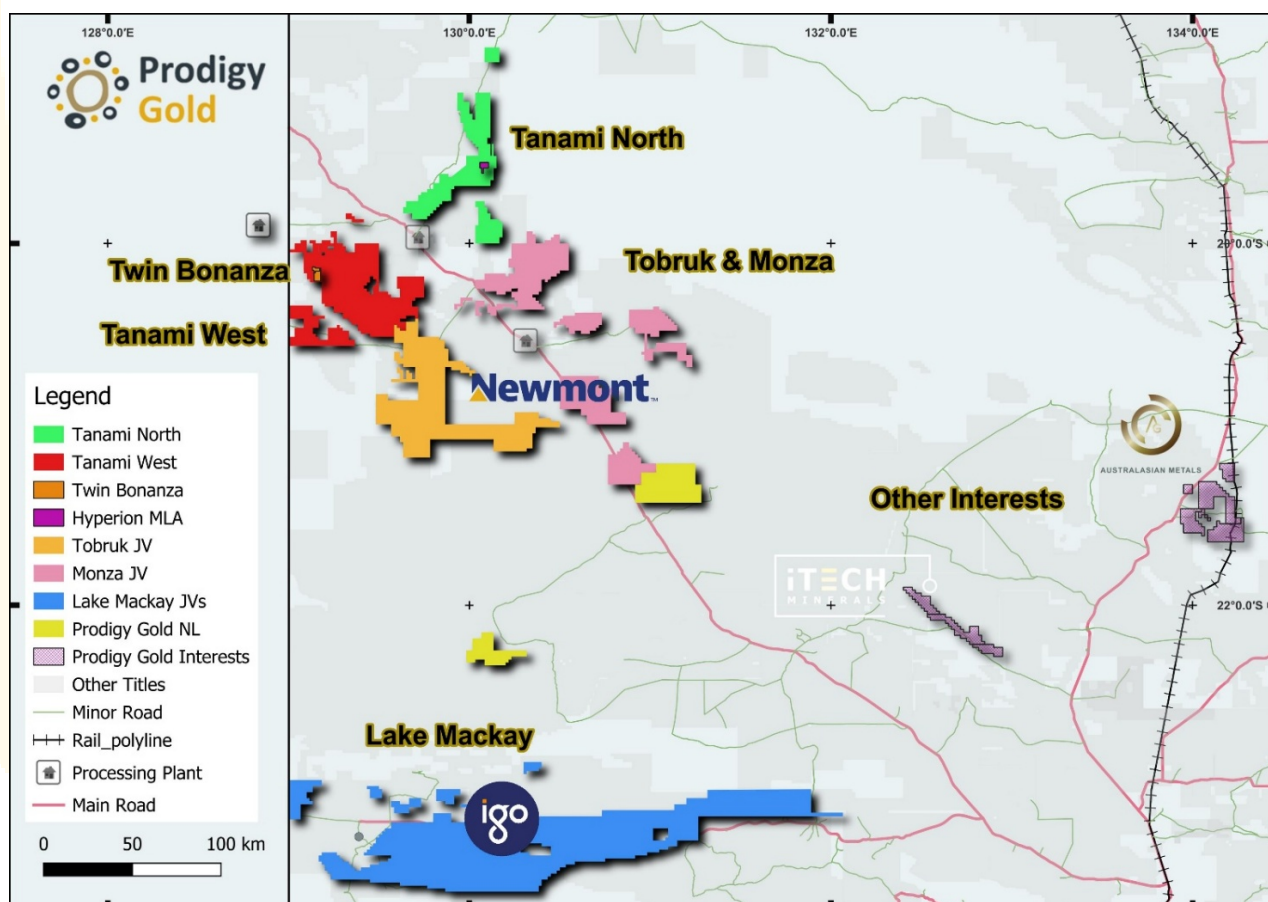


Figure 6 Prodigy Gold major project areas

Competent Person's Statement for the Mineral Resources

The information in this announcement relating to Mineral Resources from Buccaneer, Tregony, Hyperion and Old Pirate is based on information reviewed and checked by Mr. Mark Edwards. Mr. Edwards is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM – Membership number 220787) and Member of the Australian Institute of Geoscientists (AIG – Membership number 3655) and has sufficient experience relevant to the style of mineralisation and type of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "2012 JORC Code"). Mr. Edwards is a full-time employee of the Company in the position of Managing Director and consents to the inclusion of the Mineral Resources in the form and context in which they appear. Mr. Edwards also visited each project site during July 2023, September 2024 and April 2025.

The Company confirms that it is not aware of any new information or data that materially affects the Mineral Resources as reported on the 3 June 2025, 2 April 2025, 11 August 2023 and 19 August 2016, and the assumptions and technical parameters underpinning the estimates in the 3 June 2025, 2 April 2025, 11 August 2023 and 19 August 2016 releases continue to apply and have not materially changed.

The information in this report that relates to Mineral Resources for Tregony was previously released to the ASX on the 3 June 2025 – Updated Mineral Resource for Tregony Gold Deposit. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 3 June 2025 release fairly represents data, geological modelling, grade estimation and Mineral Resource estimates completed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. At the time of the 3 June 2025 release Mr. Edwards was a full-time employee of Prodigy Gold. Mr. Edwards has previously provided written consent for the 3 June 2025 release.

The information in this report that relates to Mineral Resources for Hyperion was previously released to the ASX on the 2 April 2025 – Hyperion Gold Deposit Mineral Resource Update. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 2 April 2025 release fairly represents data, geological modelling, grade estimation and Mineral Resource estimates completed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy. At the time of the 2 April 2025 release Mr. Edwards was a full-time employee of Prodigy Gold. Mr. Edwards has previously provided written consent for the 2 April 2025 release.

The information in this report that relates to the Mineral Resources for Buccaneer was previously released to the ASX on the 11 August 2023 –Buccaneer Mineral Resource Update. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. It fairly represents information compiled by Mr. Shaun Searle who is a Member of the Australasian Institute of Geoscientists and reviewed by Mr. Mark Edwards who is a Fellow of the Australasian Institute of Mining and Metallurgy and Member of the Australian Institute of Geoscientists. Mr. Edwards is the Mineral Resource Competent Person for this estimate. At this time of publication Mr. Edwards was a full-time employee of Prodigy Gold and Mr. Searle is a full-time employee of Ashmore Advisory Pty Ltd. Mr. Edwards and Mr Searle had previously provided written consent for the 11 August 2023 release.

The information in this report that relates to Mineral Resources for Old Pirate was previously released to the ASX on the 19 August 2016 – Old Pirate Updated Mineral Resource Estimate. This document can be found at www.asx.com.au (Stock Code: PRX) and at www.prodigygold.com.au. The 19 August 2016 release fairly represents information reviewed by Mr. David Williams, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. At the time of the 19 August 2016 release Mr. Williams was a full-time employee of CSA Global Pty Ltd. Mr. Williams has previously provided written consent for the 19 August 2016 release.

Competent Person's Statement for Exploration Results

The information in this announcement relating to exploration works, and exploration results from the Tanami North and Tanami West projects, is based on information reviewed and checked by Mr Mark Edwards, FAusIMM, MAIG. Mr Edwards is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM) and a Member of The Australasian Institute of Geoscientists ("AIG") and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Edwards is a fulltime employee of the Company in the position of Managing Director and consents to the inclusion of the exploration results in the form and context in which they appear.

Past exploration results reported in this announcement have been previously prepared and disclosed by Prodigy Gold in accordance with JORC 2012, these releases can be found and reviewed on the Company website, (www.prodigygold.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The Company confirms that the form and content in which the Competent Person's findings are presented here have not been materially modified from the original market announcements. Refer to www.prodigygold.com.au for details on past exploration results.

The information in this report that relates to prior exploration results is extracted from the following ASX announcements:

Announcement Date	Announcement Title	Competent Person	At the time of release full-time employee of	Membership	Membership status
6/11/2024	<i>Final Results Received for Drilling Program at Tregony North</i>	<i>Mr Mark Edwards</i>	<i>Prodigy Gold NL</i>	<i>AusIMM AIG</i>	<i>Fellow Member</i>
22/10/2024	<i>Exceptional Drilling Results Returned From Hyperion Gold Deposit</i>	<i>Mr Mark Edwards</i>	<i>Prodigy Gold NL</i>	<i>AusIMM AIG</i>	<i>Fellow Member</i>
30/08/2023 ASX:TAM	<i>Mineral Resource Update</i>	<i>Mr Graeme Thompson</i>	<i>MoJoe Mining Pty Ltd</i>	<i>AusIMM</i>	<i>Member</i>
24/11/2022 ASX:TAM	<i>Mineral Resource updates completed for five gold deposits on the Central Tanami Project Joint Venture Yields 1.5M ounces</i>	<i>Mr Graeme Thompson</i>	<i>MoJoe Mining Pty Ltd</i>	<i>AusIMM</i>	<i>Member</i>
8/06/2011 ASX: TAM	<i>Tanami Lifts Gold Resources to 2.3Moz and Unveils a 400,000oz Ore Reserve</i>	<i>Mr Bill Makar, Mr Michael Thomson Mr Steven Nicholls Mrs Claire Hillyard Mr Peter Bell</i>	<i>Tanami Gold - Consultant Tanami Gold Tanami Gold Tanami Gold – Contractor Datageo Geological Consultants</i>	<i>AusIMM AusIMM AIG AusIMM AusIMM</i>	<i>Member Member Member Member Member</i>

References

Crawford, A. F., Thedaud, N., Masurel, Q. & Maidment, D. W., 2024. Geology and regional setting of the Oberon gold deposit, Tanami Region. Alice Springs, Northern Territory Geological Survey, pp. 83-87.

Consensus Economics Inc. (2023). Energy Metals & Agriculture Consensus Forecasts - June Report. London: Consensus Economics Inc.

Consensus Economics Inc. (2025). Energy Metals & Agriculture Consensus Forecasts - March Report. London: Consensus Economics Inc.

APPENDIX 1 – PRODIGY GOLD CONSOLIDATED MINERAL RESOURCE TABLE

Table 2 Prodigy Gold Mineral Resource Summary as at 19 August 2025.

			Indicated			Inferred			Total		
Project	Date	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)	Tonnes (Mt)	Grade (g/t Au)	Metal (Koz)
Tanami North Project											
Tregony ¹	3-Jun-25	0.5/0.6	0.5	1.8	30	1.5	1.0	50	2.0	1.2	80
Hyperion ²	2-Apr-25	0.5/0.6	2.4	1.6	125	7.3	1.3	310	9.7	1.4	435
Sub-Total			2.9	1.6	155	8.7	1.3	360	11.7	1.4	515
Twin Bonanza Project											
Buccaneer ³	11-Aug-23	0.6	4.8	1.1	174	6.4	1.1	225	11.2	1.1	400
Old Pirate ⁴	19-Aug-16	1.0	0.04	4.7	6	0.8	4.5	109	0.8	4.5	115
Sub-Total			4.8	1.2	181	7.2	1.5	334	12.0	1.3	515
Total Resource			7.8	1.3	336	15.9	1.4	694	23.7	1.4	1,029

Notes for Mineral Resource:

- All Mineral Resources are reported in accordance with the 2012 JORC Code
- Mineral Resource Estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The quantities contained in the above table have been rounded to one significant figure to reflect the relative uncertainty of the estimate for tonnes and grade. Rounding may cause values in the table to appear to have errors.
- Authors are noted as Prodigy Gold (Mark Edwards) for the Tregony, Hyperion and Buccaneer Mineral Resources and CSA Global for the Old Pirate Mineral Resources
- Tonnes are reported as dry metric tonnes
- There are no Ore Reserves reported for any of Prodigy Gold's projects
- All projects are owned 100% by Prodigy Gold
- Buccaneer Mineral Resources were determined using an optimised pit shell created in 2023 with these parameters;
 - Gold price of A\$2,960/oz which represents a 120% factoring of the 3-year forecast of gold price based on data from Consensus Economics Inc, 2023 at US\$1,832/oz and exchange rate of \$0.74 dated June 2023.
 - Mining, processing and G&A costs of around \$56/ore tonne mined
 - Recoveries used were 95.1% for oxide, 96.7% transitional and 84.6% for fresh based on metallurgical testwork completed by metallurgical consultants IMO Pty Ltd in 2023
 - Pit wall angles of 45° in oxide and 39° in fresh and transitional (from vertical) and are based on geotechnical work completed on the 2021 diamond drilling.
- Buccaneer Mineral Resources have been re-stated using the optimised pit shell as outlined above at a lower cut-off grade of 0.6g/t Au.
- Tregony Mineral Resources are determined to be within 100m of surface using a lower cut-off grade of 0.5g/t Au in oxide material and 0.6g/t Au in transitional and fresh material based on metallurgical recoveries of 95% in oxide and 90% in transitional and fresh material.
- Hyperion Mineral Resources are determined to be within 180m of surface using a lower cut-off grade of 0.5g/t Au in oxide and transitional material and 0.6g/t Au in fresh material based on metallurgical recoveries of 95% in oxide and transitional and 80% in fresh material.
- Lower cut-off grades calculated for Hyperion, Tregony and the restated Buccaneer use a forecast exchange rate of \$0.64, US gold price of \$2,826/oz (\$Aus4,395/oz) determined using the Consensus Economics March 2025 newsletter

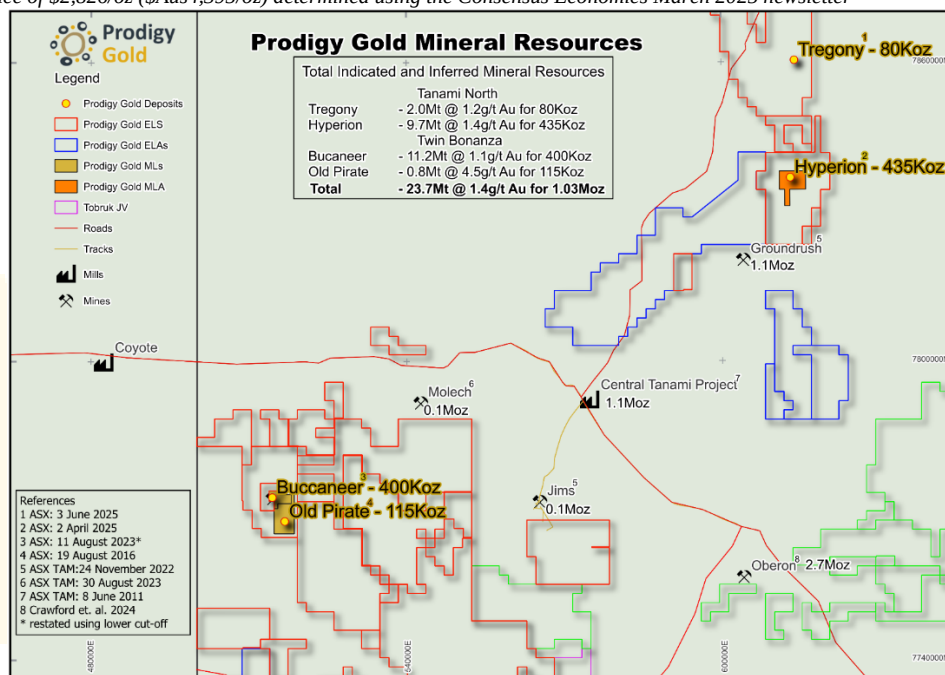


Figure 7 Prodigy Gold Mineral Resource inventory with locations

JORC TABLE 1 IP SURVEY SAMPLING

SECTION 1: SAMPLING TECHNIQUES AND DATA

Criteria	JORC Code explanation	Commentary
Sampling techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	Not applicable – no sampling results reported
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used</i>	Not applicable – no sampling results reported
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where ‘industry standard’ work has been done this would be relatively simple (e.g. ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information</i>	Not applicable – no sampling results reported
Drilling techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	Not applicable – no drilling reported.
Drill sample recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed</i>	Not applicable – no drilling reported.
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples</i>	Not applicable – no drilling reported.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	Not applicable – no drilling reported.
Logging	<i>Whether core and chip samples have been geologically and geo-technically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i>	Not applicable – no sampling results reported
	<i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography.</i>	Not applicable – no drilling reported.
	<i>The total length and percentage of the relevant intersections logged</i>	Not applicable – no drilling reported.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	Not applicable – rock chip sampling.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</i>	Not applicable – no drilling reported.
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	Not applicable – no sampling results reported

Criteria	JORC Code explanation	Commentary
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	Not applicable – no sampling results reported
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i>	Not applicable – no sampling results reported
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	Not applicable – no sampling results reported
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	Not applicable – no sampling results reported
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	No geophysical measurements were collected.
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	For rock chip analysis no standard samples were included within the batch.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	Not applicable – no drilling reported.
	<i>The use of twinned holes.</i>	Not applicable – no drilling reported.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i>	Two DDIP lines were acquired at the Hyperion survey with the following specifications: • 2 parallel, southwest-northeast (030° azimuth) oriented receiver lines labelled L2500 and L3500 • Receiver stations were located mid-point between transmit stations • Two receiver arrays were established which shared a common receiver location at station 2900. Two receiver plates at this station served as an end station for the two arrays • the survey used 100m receiver dipoles and 100m transmit dipoles • 21 receiver dipoles were set up on L2500 and 20 receiver dipoles on L3500, giving 41 receiver dipoles in total • 0.125 Hz transmit frequency • Stainless steel receiver plates • Aluminum transmitter plates • 2 EMIT SMARTem24 receivers • GDA94, MGA zone 52 coordinates
	<i>Discuss any adjustment to assay data.</i>	Not applicable – no sampling results reported
Location of data points	<i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	Not applicable – no sampling results reported
	<i>Specification of the grid system used.</i>	The grid system used is MGA GDA94, Zone 52.
	<i>Quality and adequacy of topographic control.</i>	All sites were surveyed by handheld GPS the RL will be updated based on the 15m SRTM data and recorded in the database.
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	• 2 parallel, southwest-northeast (030° azimuth) oriented receiver lines labelled L2500 and L3500 • the survey used 100m receiver dipoles and 100m transmit dipoles • 21 receiver dipoles were set up on L2500 and 20 receiver dipoles on L3500, giving 41 receiver dipoles in total

Criteria	JORC Code explanation	Commentary
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	Not applicable – surveys are not used for Mineral Resource estimation.
	<i>Whether sample compositing has been applied.</i>	Not applicable – no sampling results reported
Orientation of data in relation to geological structure	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	Not applicable – no sampling results reported. The two survey lines were designed to cut the main mineralised trends at an angle.
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	Not applicable – no sampling results reported
Sample security	<i>The measures taken to ensure sample security.</i>	Not applicable – no sampling results reported
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	No audits have been undertaken.

SECTION 2: REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	The Hyperion area is within EL9250 located in the Northern Territory. The exploration licence (EL) is wholly owned by Australian Tenement Holdings Pty Ltd who are a fully owned subsidiary of Prodigy Gold NL, and subject to a confidential indigenous land use agreement (ILUA) between Prodigy Gold and the Traditional Owners via the Central Land Council (CLC). A heritage clearance has been completed prior to drilling to ensure the protection of cultural sites of significance. A Deemed mining Licence (DML), as required by the Department (DLPE) under the Northern Territory Environment Protection Act 2019 (EP Act), is in place for exploration on the EL. This is available from the Company website for review if required.
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.</i>	The tenements are in good standing with the NT Government, and no known impediments exist.
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	The Hyperion target area was first recognised in this district by surface geochemistry and shallow lines of RAB drilling in the late 1990s by Otter Gold NL. North Flinders, Normandy NFM and Newmont Asia Pacific subsequently all conducted exploratory work on the project with the last recorded drilling (prior to Prodigy Gold) completed in 2007. Previous exploration work provided the foundation on which Prodigy Gold based its exploration strategy.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	Geology at Hyperion consists of a NS trending and steeply dipping mafic stratigraphic package with interbedded sedimentary rocks (siltstones and shale), this is shown in Figure 1 within the announcement body. Mineralisation is controlled by WNW striking faults at a high angle to the primary stratigraphy and the Suplejack Shear. Granite dykes have intruded up the WNW structures with both the basalt and granite sequences hosting mineralised quartz veins. Mineralisation is disseminated in nature with some coarse gold observed.
Drill hole Information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> • easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole	Not applicable – no sampling results reported

Criteria	JORC Code explanation	Commentary
	down hole length and interception depth hole length.	
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case</i>	No information material to the announcement has been excluded.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	Not applicable – no sampling results reported
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	Not applicable – no sampling results reported
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	Not applicable – no sampling results reported
Relationship between mineralisation widths and intercept lengths	<i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i>	Not applicable – no sampling results reported
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Not applicable – no sampling results reported
Balanced reporting	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	Information relevant to the results has been provided.
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	Information relevant to the results has been provided.
Further work	<i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i> <i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive</i>	Hyperion is a strategic priority project for the Company and drilling is planned to potentially increase the Mineral Resource at Hyperion.