

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified foreign passport fund name	Prospect Resources Limited (PSC)
ACN/ARSN/APFRN	124 354 329
NFPFRN (if applicable)	
1. Details of substantial holder (1)	FQM Holdings Pty Ltd (FQMA) and the parties listed in Annexure A (FQM Group Entities).
Name	See Annexure A
ACN/ARSN/APFRN (if applicable)	
NFPFRN (if applicable)	

There was a change in the interests of the substantial holder on 23/02/2026

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on

The previous notice was dated

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2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	104,386,973	15%	104,386,973	12.86%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
23/02/2026	FQMA	Share dilution	n/a	Ordinary 104,386,973	104,386,973

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
FQMA	FQMA	FQMA	Registered holder	Ordinary 104,386,973	104,386,973
FQM Group Entities	FQMA	FQMA	Deemed interest	Ordinary 104,386,973	104,386,973
PSC	FQMA	FQMA	Power to control vote	Ordinary 104,386,973	104,386,973

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
FQML Group Entities	Each entity listed in Annexure A is an associate of FQMA by virtue of section 12(2)(a) of the Corporations Act.
PSC	PSC is an associate by virtue of section 12(2)(b) of the Corporations Act for having a relevant agreement pursuant to the Investment Agreement

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
FQMA and FQM Group Entities	Each entity listed in Annexure A is an associate of FQMA by virtue of section 12(2)(a) of the Corporations Act.
PSC	Level 2, 33 Richardson Street, West Perth, WA, 6005

Signature

print name Arthur Matthias Pascall

capacity Director

sign here



date 24 / 03 / 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money or otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Company Name	Company status	Company number	Registered Office address
157094 Canada Limited	Active	221676-1	199 Bay Street, Suite 4000, Toronto ON M5L 1A9, Canada
Afro American Finance Corporation	Active	12691	Whitepark House, Whitepark Road, Bridgetown, Barbados, BB11135, BB
Beta Nickel Limited	Active	120120107527	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Black Bark Investments B.V.	Active	81226977	Spicalaan 23, 2132JG, Hoofddorp, Netherlands
Bream Africa (BVI) Ltd.	Active	1739617	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
Bream Resources Zambia Limited	Active	519754	70 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 R296, Ireland
Çayeli Bakır İşletmeleri A.Ş.	Active	1389	Madenli Beldesi, PK 42, Çayeli, Rize, 53200, Turkey
Chisola Resources Limited	Active	120120107525	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
CIA. INMOBILIARIA E INVERSIONES COSMOS S.A.C.	Active	13024640	Av. Pardo y Aliaga 652, San Isidro, Lima , 15073, Peru
CLC Copper I B.V.	Active	34241191	Spicalaan 23, 2132JG, Hoofddorp, Netherlands
CLC Copper II B.V.	Active	34129494	Spicalaan 23, 2132JG, Hoofddorp, Netherlands
CLC Holdings Oy	Active	2389092-3	c/o Pyhäsalmi Mine Oy, P.O.Box 51, Pyhäsalmi, F1- 86801, Finland
Cobre Las Cruces, S.A.U.	Active	A-28814135	Carretera SE-3410 , Km 4100, Gerena, 41860, Seville, Spain
Copper Range Company	Active	38-2630727	Corporation Trust Center 1209 Orange Street Wilmington DE 19801 United States
Corriente Argentina S.A.	Active	10403	Ing E Butty, 235, Ground Floor, Office 1, Autonomous City of Buenos Aires, 1001, Argentina
Cover Investments Limited	Active	250108	70 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 R296, Ireland
Endeavour Africa (BVI) Ltd	Active	1739619	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
Endeavour Resources Zambia Limited	Active	519756	70 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 R296, Ireland

Enterprise Africa (BVI) Ltd	Active	1739615	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
Enterprise Resources Zambia Limited	Active	519752	70 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 R296, Ireland
Epsilon Copper Limited	Active	120170006432	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Exploraciones Geologicas, S.A.	Active	4163	Torre de Las Americas, Punta Pacifica, Calle Punta Darien y Punta Coronado, Torre A, Piso 21, Republic de Panama, 0830-00576, Panama
First Quantum Minerals (Australia) Pty Limited	Active	124 800 611	Level 2, 18-32 Parliament Place, West Perth 6005 WA 6005, Australia
First Quantum Minerals (UK) Ltd	Active	07129578	The Heal's Building, 2nd Floor, 1 Alfred Mews, London, W1T 7AA, United Kingdom
First Quantum Minerals Exploration Africa Limited	Active	120241011177	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
First Quantum Minerals Ltd.	Active	BC1006807	1133 Melville Street, Suite 3500, The Stack BC V6E 4E5, Canada
First Quantum Minerals SA (Proprietary) Limited	Active	2006/009241/07	Office 101A-Office 202A, 10 The High Street Melrose Arch, Melrose, North Johannesburg, Gauteng, 2196, South Africa
First Quantum Minerals Zambia Global Services Limited	Active	120241011178	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
First Quantum Minerals Zambia Ltd	Active	119960036100	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
FQM Australia Holdings Ltd.	Active	1558489	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
FQM Australia Holdings Ltd. (Overseas Branch)	Active	FC037286	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
FQM Australia Holdings Pty Ltd.	Active	136 613 075	Level 2, 18-32 Parliament Place, West Perth 6005 WA 6005, Australia
FQM Australia Nickel Ltd.	Active	1558582	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
FQM Australia Nickel Ltd. (Overseas Branch)	Active	FC037287	The Heal's Building, 2nd Floor, 1 Alfred Mews, London, W1T 7AA, United Kingdom

FQM Australia Nickel Pty Ltd.	Active	135 761 465	Level 2, 18-32 Parliament Place, West Perth 6005 WA 6005, Australia
FQM Construction and Development, S.A.	Active	10225	Torre de Las Americas, Punta Pacifica, Calle Punta Darien y Punta Coronado, Torre A, Piso 21, Republic de Panama, 0830-00576, Panama
FQM Director Ltd	Active	14665777	The Heal's Building, 2nd Floor, 1 Alfred Mews, London, W1T 7AA, United Kingdom
FQM Exploration (Australia) Pty Ltd	Active	095 313 787	Level 2, 18-32 Parliament Place, West Perth 6005 WA 6005, Australia
FQM Exploration (Chile) S.A.	Active	96709010-7	Avenida Apoquindo 4445, piso 6, Oficina 601, Las Condes, Región Metropolitana, Santiago , Chile
FQM Exploration (Zambia) Limited	Active	120120107524	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
FQM Exploration Holdings Ltd	Active	1686285	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
FQM Exploration Kazakhstan LLP	Active	230840027443	Non residential premises 830, building 17, Al-Farabi Avenue, Bostandyk district, Almaty, 050059, Kazakhstan
FQM Finance B.V.	Active	86860062	Spicalaan 23, 2132JG, Hoofddorp, Netherlands
FQM Global Exploration Services Inc.	Active	002645311	199 Bay Street, Suite 4000, Toronto ON M5L 1A9, Canada
FQM Global Services (Pty) Ltd	Active	2018/586052/07	Office 101A - Office 202A, 10 High Street, Melrose Arch, Johannesburg, Gauteng, 2196, South Africa
FQM Gold Finance Ltd.	Active	1001302584	199 Bay Street, Suite 4000, Toronto ON M5L 1A9, Canada
FQM Holdings Ltd.	Active	750641-4	199 Bay Street, Suite 4000, Toronto ON M5L 1A9, Canada
FQM Kazakhstan Limited	Active	14852987	The Heal's Building, 2nd Floor, 1 Alfred Mews, London, W1T 7AA, United Kingdom
FQM Kevitsa Sweden Holdings AB	Active	556814-4041	PO Box 16285, 103-25, Stockholm, Sweden
FQM Panama Finance Holdings Limited	Active	1964021	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
FQM Panama Finance Limited	Active	1956177	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
FQM Panama Holdings I Ltd.	Active	42125	Whitepark House, Whitepark Road, Bridgetown, Barbados, BB11135, BB

FQM Panama Holdings II Ltd	Active	42126	Whitepark House, Whitepark Road, Bridgetown, Barbados, BB11135, BB
FQM Peru S.A.C.	Active	15331526	Calle Esquilache Nro. 371 , Piso 14, San Isidro, Lima, Peru
FQM Support Services (Pty) Ltd	Active	2018/586387/07	Office 101A - Office 202A, 10 High Street, Melrose Arch, Johannesburg, Gauteng, 2196, South Africa
FQM Technical Services (Pty) Ltd	Active	2018/586065/07	Office 101A - Office 202A, 10 High Street, Melrose Arch, Johannesburg, Gauteng, 2196, South Africa
FQM Trading AG	Active	CHE-115.397.310	Chamerstrasse 12A, 6300, Zug, Switzerland
FQM Trading General Partner Ltd.	Active	1000262599	199 Bay Street, Suite 4000, Toronto ON M5L 1A9, Canada
FQM Trading LP	Active	1000353813	330 Bay Street, Suite 1101 , Toronto ON M5H 2S8, Canada
FQM Trident Limited (formerly KML)	Active	120060064262	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
FQMA Holdings PTY Ltd	Active	643 597 013	Level 2, 18-32 Parliament Place, West Perth 6005 WA 6005, Australia
Fundacion Cobre Las Cruces	Active	G 91835645	Carretera SE-3410 , Km 4100, Gerena, 41860, Seville, Spain
Fundación Cobre Panamá	Active	371412/2019	Torre de Las Americas, Punta Pacifica, Calle Punta Darien y Punta Coronado, Torre A, Piso 21, Republic de Panama, 0830-00576, Panama
Gamma Copper Limited	Active	120120107564	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Haquira Holdings Ltd.	Active	2172755	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
Haquira Holdings Nominee Ltd.	Active	2172740	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
HV Mining Limited Partnership	Active	LP36749	1133 Melville Street, Suite 3500, The Stack BC V6E 4E5, Canada
Industrial Maintenance and Roads, S.A. (Mantenimiento Industrial Y Carreteras, S.A.)	Active	474904/2019	Torre de Las Americas, Punta Pacifica, Calle Punta Darien y Punta Coronado, Torre A, Piso 21, Republic de Panama, 0830-00576, Panama
Inmet Cobre España, S.A.	Active	A91705038	Carretera SE-3410 , Km 4100, Gerena, 41860, Seville, Spain
Inmet Finland Oy	Active	1635992-3	c/o Pyhäsalmi Mine Oy, P.O.Box 51, Pyhäsalmi, F1-86801, Finland
Inmet Mining (U.S.) Inc.	Active	88-0157732	311 South Division Street

			Carson City NV 89703 United States
Inmet Mining Sweden AB	Active	556588-3179	PO Box 16285, 103-25, Stockholm, Sweden
Inmet Sweden Holdings AB	Active	556693-7131	PO Box 16285, 103-25, Stockholm, Sweden
International Mining Development Finance Ltd.	Active	2047774	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
Intrepid Africa (BVI) Ltd.	Active	1739616	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
Intrepid Resources Zambia Limited	Active	519753	70 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 R296, Ireland
K2025968197 (South Africa) (Pty) Ltd	Active	2025/968197/07	Office 101A - Office 202A, 10 High Street, Melrose Arch, Johannesburg, Gauteng, 2196, South Africa
Kabitaka Hills Development Corporation Limited	Active	120110096900	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Kafue Transport Services Limited	Active	120070066267	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Kalumbila Town Development Corporation Limited	Active	120120102498	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Kansanshi Holdings Limited	Active	278070	70 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 R296, Ireland
Kansanshi Mining PLC	Active	119970037529	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Kansanshi Projects Limited	Active	120120101603	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Kashime Africa (BVI) Ltd.	Active	1739614	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
Kashime Africa Holdings Limited	Active	519751	70 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 R296, Ireland
Kashime Copper Limited	Active	120120107521	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Kipemba Urban Development Limited	Active	120140121175	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia

Kiwara Netherlands B.V.	Active	68581297	Spicalaan 23, 2132JG, Hoofddorp, Netherlands
Kiwara Resources Limited	Active	1002730	70 Sir John Rogerson's Quay, Dublin Docklands, Dublin 2, D02 R296, Ireland
Kiwara UK Limited	Active	10568064	The Heal's Building, 2nd Floor, 1 Alfred Mews, London, W1T 7AA, United Kingdom
Kolwezi Holdings Ltd.	Active	281343	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
LA GRANJA HOLDINGS NOMINEES LIMITED	Active	14859524	The Heal's Building, 2nd Floor, 1 Alfred Mews, London, W1T 7AA, United Kingdom
LA GRANJA UK HOLDINGS LIMITED	Active	5647302	The Heal's Building, 2nd Floor, 1 Alfred Mews, London, W1T 7AA, United Kingdom
La Pintada Development Corp.	Active	13479	Torre de Las Americas, Punta Pacifica, Calle Punta Darien y Punta Coronado, Torre A, Piso 21, Republic de Panama, 0830-00576, Panama
Lumina Copper Corp.	Active	BC0824871	1133 Melville Street, Suite 3500, The Stack BC V6E 4E5, Canada
Mauritan Holdings Ltd.	Active	621817	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
Mauritanian Copper Mines SA	Active	46381	ZRA 148 OB, BP 5045, Nouakchott, Mauritania
Metal Corp (Sweden) AB	Active	556797-8183	PO Box 16285, 103-25, Stockholm, Sweden
Minera Antares Peru S.A.C.	Active	11737359	Calle Esquilache 371, Piso 14, San Isidro, Lima, Peru
Minera La Granja S.A.C.	Active	11836719	Calle Esquilache 371, Piso 14, San Isidro, Lima, Peru
Minera Panama, S.A.	Active	303869	Torre de Las Americas, Punta Pacifica, Calle Punta Darien y Punta Coronado, Torre A, Piso 21, Republic de Panama, 0830-00576, Panama
Minera Vendaval S.A.	Active	13759	Ing E Butty 235, Ground Floor, Office 1, Autonomous City of Buenos Aires, 1001, Argentina
MNR Mining Inc.	Active	221677-9	199 Bay Street, Suite 4000, Toronto ON M5L 1A9, Canada
Oryx Limited	Active	13085	Whitepark House, Whitepark Road, Bridgetown, Barbados, BB11135, BB
Prop Holdings Ltd.	Active	1380214	Jayla Place, 3rd Floor, Wickham's Cay 1, Road Town, Tortola, VG1110, Virgin Islands, British
Punta Rincon Energy Company, S.A.	Active	9194	Torre de Las Americas, Punta Pacifica, Calle Punta Darien y Punta Coronado, Torre A, Piso 21, Republic de Panama, 0830-00576, Panama

Pyhäsalmi Mine Oy	Active	1712341-0	P.O.Box 51, , Pyhäsalmi, F1-86801, Finland, F1-86801, Finland
Ravensthorpe Nickel Operations Pty Ltd.	Active	092 506 584	Level 2, 18-32 Parliament Place, West Perth 6005 WA 6005, Australia
Reserva Natural Privada Rio Caimito, S.A.	Active	308081 / 47673 / 45	Torre de Las Americas, Punta Pacifica, Calle Punta Darien y Punta Coronado, Torre A, Piso 21, Republic de Panama, 0830-00576, Panama
Skyfall Ltd.	Active	1496506	199 Bay Street, Suite 4000, Toronto ON M5L 1A9, Canada
Solitaire Copperbelt Housing Ltd.	Active	120140128199	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
Suministros Médicos Donoso, S.A. (Donoso Medical Supplies, S.A.)	Active	208579/2019	Torre de Las Americas, Punta Pacifica, Calle Punta Darien y Punta Coronado, Torre A, Piso 21, Republic de Panama, 0830-00576, Panama
Trident Foundation Limited	Active	120140125522	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia
West Lunga Conservation Project Limited	Active	120190007816	Plot 1183, No. 5 Chaholi Road, Rhodes Park, PostNet Box 83 P/Bag E835 Kabulonga, Lusaka, Zambia