



Announcement Summary

Entity name
PROSPECT RESOURCES LIMITED

Announcement Type
New announcement

Date of this announcement
Thursday May 21, 2026

The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B
Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PSC	ORDINARY FULLY PAID	17,888,561	21/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PROSPECT RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

124354329

1.3 ASX issuer code

PSC

1.4 The announcement is

New announcement

1.5 Date of this announcement

21/5/2026



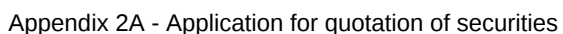
Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
16-Feb-2026 09:30	New - Proposed issue of securities - PSC	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Placement Details

PSC : ORDINARY FULLY PAID

21/5/2026

Distribution Schedule

%



Issue details

Number of +securities to be quoted

17,888,561

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.38000000

Any other information the entity wishes to provide about the +securities to be quoted

The Shares issued are the conditional tranche of the Placement announced on 16 February 2026 and approved by shareholders at the EGM held on 28 April 2026.



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PSC : ORDINARY FULLY PAID	831,910,141

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PSCAK : OPTION EXPIRING 03-SEP-2028 EX \$0.16	15,181,253
PSCAG : OPTION EXPIRING 07-OCT-2026 EX \$0.15	2,259,999
PSCAH : PERFORMANCE RIGHTS	4,998,486
PSCAO : OPTION EXPIRING 16-AUG-2029 EX NIL	6,695,000
PSCAI : OPTION EXPIRING 09-AUG-2027 EX \$0.20	15,833,000
PSCAP : SERVICES RIGHTS	2,052,633
PSCAL : OPTION EXPIRING 09-AUG-2027 EX \$0.12	2,400,700