

ASX ANNOUNCEMENT

28 January 2026

Director Appointment

Paterson Resources Limited (“Paterson” or “the Company”) (ASX: PSL) advises that Mr John Kay has been appointed as non-executive chairman of the Company.

Mr Kay is an experienced corporate lawyer and corporate adviser with over 18 years’ experience in equity capital markets, M&A and resources in Australia and the UK. Mr Kay has previously held a number of non-executive and company secretarial roles for ASX listed mining and energy companies. Mr Kay is currently a Non-Executive Director of ASX listed Tusker Minerals Ltd.

Mr Ken Banks has tendered his resignation as non-executive director and chairman of Paterson with immediate effect.

The Board thanks Mr Banks for his contribution and service to the Company and wishes him well in his future endeavours.

This announcement has been approved for release to ASX by the Board of Paterson Resources Limited