ASX Release
Powerhouse Ventures Limited ("PVL" or the "Company")
Suite 201, 117-119 McLachlan Street, Fortitude Valley QLD 4006
(ASX Code: "PVL")
ABN: 64 612 076 169

Release Date: 12 August 2025

EXECUTIVE DIRECTOR ENGAGEMENT DETAILS

Powerhouse Ventures Limited (PVL) is pleased to provide further executive remuneration details, following on from our disclosures in our Quarterly Report released on 29 July 2025 and our Burleigh Ventures Fund launch plans released on 24 March 2025. With the establishment of our Business Units, Funds and Advisory, and the transition of Mr David McNamee and Mr Doron Eldar to executive roles, we now provide details of their material remuneration terms.

Mr David McNamee

Mr McNamee is engaged as Portfolio Manager by our current operating subsidiary in the Funds Business Unit, Aliwa Funds Management Pty Ltd. PVL acquired Aliwa in December 2024. Mr McNamee receives a salary from that entity of $175,000 per annum (excluding statutory superannuation). In addition, he receives Director's Fees from PVL of $36,000 per annum (excluding statutory superannuation).

He is also entitled to participate in the Powerhouse Group's STI and LTI schemes (in accordance with their plan rules) and to 3 months' notice of termination.

Mr Doron Eldar

Mr Eldar is an executive director and receives a PVL Director's Fee of $74,000 per annum (excluding statutory superannuation). He is also entitled to participate in the Powerhouse Group's STI and LTI schemes (in accordance with their plan rules). He is entitled to 30 days' notice of termination, as with our Chairman.

In addition to his Director's Fees, and in advance of the establishment of the first Burleigh Ventures Fund for the Funds Business Unit, Mr Eldar is providing consultancy services to the Corporate Advisory Business Unit in key functions of origination, execution, and distribution. The Corporate Advisory Business Unit is carried out through a separate subsidiary, Powerhouse Advisory Australia Pty Ltd. For specific deals on which he executes all the end-to-end functions of origination, execution, and distribution, Powerhouse Advisory Australia has agreed to pass through a high percentage (between 70-90%) of cash fees earned by that subsidiary on such deals. This is up to a cap where his total remuneration in the Powerhouse Group exceeds a base level executive salary (currently benchmarked as

$250,000). Beyond this cap, and / or for a relatively smaller contribution of services into a team effort by the Powerhouse Advisory Australia Pty Ltd, he is entitled to receive a smaller percentage of the fees, as determined by the Chairman on a case by case basis having regard to the relative contributions and in order to align the long term interests of staff with our shareholders.

The arrangement for Mr Eldar is consistent with how we are engaging our other consultants in the Corporate Advisory Business Unit as we seek to build it out with cost agility whilst still having access to highly experienced professionals. The arrangements are on a cash receipts basis and up to a cap to enable the Advisory Business Unit to attract and retain staff effort and to capture more deal cadence in its initial phase of business build, all with a bottom line focus.

James Kruger
Executive Chairman

ENDS

Authorised by the Board of Powerhouse Ventures Limited

About Powerhouse Ventures Limited:

Powerhouse is a high conviction, speciality investment house with an expanding range of funds management products, advisory and capital syndication services, and investor relations support. We focus on asset classes that are in short term market dislocation and under-appreciated and / or represent the next frontier of growth opportunity. We have high conviction on listed small caps, Australian carbon projects, Materials Science, Next Generation AI.