ASX Release
Powerhouse Ventures Limited ("PVL" or the "Powerhouse Group")
Suite 201, 117-119 McLachlan Street, Fortitude Valley QLD 4006
(ASX Code: "PVL")
ABN: 64 612 076 169

Release Date: 29 August 2025

## FULL YEAR UPDATE ON ACTIVITIES FOR THE 12 MONTH PERIOD ENDED 30 JUNE 2025

## HIGHLIGHTS

- **Successfully repositioned the business to our Merchant Capital model with 3 key stand-alone divisions: Corporate Advisory, Funds Management and Treasury**
- **Full year statutory NPAT of $1.8m includes $572k in maiden cash operating profit (pre-tax)**
- **Strong performance of listed and unlisted asset valuations delivered a 47% increase in group NTA to $16.3m reflecting 10.9% increase on per share basis from prior year to 10.2cps**
- **Acquisition of Aliwa Funds Management completed with organic performance-driven FUM growth achieved since the acquisition**
- **Strong start to the Corporate Advisory unit with 3 successful initial transactions executed in the second half**

Powerhouse Ventures Limited **(ASX: PVL) (PVL or the Powerhouse Group),** a high conviction, speciality investment house, is pleased to present its financial results for the full year ended 30 June 2025 ("FY25").

| | $A | Improvement Year on Year |
|---|---|---|
| Operating Cash Profit | $ 572,582 | +$1m |
| Group NPAT | $ 1,817,873 | +$1.41m |
| Unrealised increase (decrease) on investments | $ 3,170,198 | +$2.54m |
| NTA (cents per share) | 10.2 | +1.0 cps |

## PVL GROUP HIGHLIGHTS:

The Powerhouse Group is pleased to report our first operating cash profit of **$572k** for the 2025 financial year (up from prior guidance of ~$350k), driven by the successful establishment of our 3 stand-alone Business Divisions: Corporate Advisory, Funds Management and Treasury.

This compares to the prior year (FY2024) operating cash loss of $426k and initiates our business transition from a long duration investment company to a multi-division merchant capital model. Cash operating profit now becomes the key determinant of performance.

The funds management division has pleasingly increased funds under management since the acquisition of Aliwa, driven by performance in Alpha Fund. The Funds Division is planning to raise further capital into this fund through FY26 and also launch the Burleigh Ventures Fund.

Our newly established Corporate Advisory division, Powerhouse Advisory Australia, delivered a successful inaugural result, executing three transactions and building a strong pipeline of opportunities for FY26.

The division's performance validates our high conviction merchant capital model where we invest alongside the capital raising and put "our money where our mouth is" with participation from either (and often both) our Treasury or Funds Management divisions.

With our Merchant Capital model, we selectively partner with companies that align with our high conviction criteria:

- asset classes that have a strong macro thematic;
- aligned and experienced management teams;
- asymmetric (risk on the upside) return profile; and
- clearly defined re-rating catalysts.

## **CONCLUSION**

We are pleased with the performance of each of operating business divisions of the Powerhouse Group and achievement of our maiden profit. Given a number of key strategic initiatives remain underway or close to completion, the group plans to update shareholders with a detailed presentation in line with the next quarterly release of our Appendix 4C – Quarterly Cash Flow Report and prior to the Group's AGM.

We thank shareholders for their ongoing support.

**James Kruger**
**Executive Chairman**

**ENDS**

*Authorised by the Board of Powerhouse Ventures Limited*

**Forward Looking Statements:**

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of PVL, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'anticipate', 'believe', 'could', 'estimate', 'expect', 'future', 'intend', 'may', 'opportunity', 'plan', 'in principle', 'potential', 'project', 'seek', 'will' and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions and assumptions regarding future events. Such forward-looking statements are not guarantees of future performance. They involve risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Powerhouse Group of Companies, its Directors and Management that could cause the actual results to differ materially from the results expressed or anticipated in these statements.

The Powerhouse Group of Companies cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements. The Powerhouse Group of Companies does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.

**About Powerhouse Ventures Limited:**

The Powerhouse Group is a high conviction, speciality investment house with an expanding range of funds management products, advisory and capital syndication services, and capital markets support. We focus on asset classes that are in short term market dislocation and under-appreciated and / or represent the next frontier of growth opportunity. We have high conviction on listed small caps, Australian carbon projects and technologies that will develop into critical infrastructure.