Parkway
CORPORATE LIMITED

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Sunshine North
VIC, Australia, 3020
ABN: 62 147 346 334

ASX Announcement

10 August 2026

PARKWAY ANNOUNCES BOARD CHANGES

Highlights

- Appointment of Mr Ron Douglas as Non-Executive Director and Chairman.
- Appointment of Ms Sylvia Tulloch as Non-Executive Director.
- New appointments provide technology & major project delivery experience.
- Retirement of Ms Ayten Saridas (Non-Executive Director & Interim Chair) and Ms Penny Creswell (Non-Executive Director).

MELBOURNE, Australia – Parkway Corporate Limited ("**Parkway**" or the "**Company**") (ASX: PWN, FSE: 4IP) is pleased to announce the appointment of two independent directors, Mr Ron Douglas as Non-Executive Director & Chairman and Ms Sylvia Tulloch as Non-Executive Director.

The appointment of Mr Douglas and Ms Tulloch, two highly experienced technology commercialisation executives as directors to the Board, is intended to support the next phase of growth of Parkway.

Mr Douglas and Ms Tulloch will commence their respective roles with the Company on 10 August 2026.

Concurrently with the new appointments, Ms Ayten Saridas has decided to retire from the position of Non-Executive Director and Interim Chair, effective 10 August 2026. Ms Saridas joined the Board on 12 October 2022 and was appointed Interim Chair on 12 January 2026. During this period, Ms Saridas chaired the Audit & Risk Committee and served on the Nomination & Remuneration Committee.

Ms Penny Creswell has also decided to retire from the position of Non-Executive Director, effective 10 August 2026. Ms Creswell joined the Board on 26 October 2021. During this period, Ms Creswell has chaired the Nomination & Remuneration Committee and served on the Audit & Risk Committee.

COMMENTS FROM PARKWAY GROUP MANAGING DIRECTOR & CEO

Parkway's Group Managing Director & CEO, Mr. Bahay Ozcakmak makes the following comments:

> *"I would like to take this opportunity to acknowledge the valuable contributions of both Ayten and Penny in supporting the company, during a period in which Parkway has achieved important milestones and experienced significant growth. We thank Ayten and Penny for their dedication to the company and wish them the very best in their future endeavours.*
>
> *We also welcome Ron and Sylvia to the Board at a time when Parkway is transitioning to a large-scale technology scale up and project delivery phase and look forward to working with them."*

Additional details about Mr Douglas and Ms Tulloch in the form of summary biographies are outlined below.

Mr Ron Douglas BE, FAIM, MAusIMM, MAICD

Mr Douglas has extensive executive and operations delivery experience gained over a 45-year career with publicly listed global mining, energy, and manufacturing companies. He brings valuable major engineering, construction and project delivery experience gained in both owner/operator and engineering/construction contractor organisations to his board positions.

Mr Douglas's previous senior and executive positions include those with Ausenco, Newcrest, Orica, Rio Tinto and WMC Resources.

Current Listed Directorships: Non-Executive Director of VHM Limited.

Other Current Directorships (unlisted): Director of Talbot Group Investments

Ms Sylvia Tulloch AM, BSc, MSc

Ms Tulloch is a materials scientist with extensive experience in establishing and managing high-technology businesses, with a strong focus on commercialisation, mineral processing technologies, and the cleantech sector. She holds a Bachelor of Science and a Master's in Materials Science from the University of New South Wales and has founded two companies that successfully listed on the ASX. Sylvia has also served in government advisory roles across the start-up, renewable energy, and manufacturing sectors. She is an active investor and director in multiple start-ups and serves as Chairman of Griffin Accelerator Holdings.

Current Listed Directorships: Non-Executive Chairman of Zeotech Limited.

Other Current Directorships (unlisted): Director of Lava Blue Limited, Uniflow Power Limited, Perimeter Security Industries Limited, Sundrive Solar Pty Ltd, Naturehelm Pty Ltd, Griffin Accelerator Limited, Tulloch Associates Pty Ltd.

The release of this announcement has been approved by the Board of the Company.

ADDITIONAL INFORMATION

For further information or investor enquiries, please contact:

Bahay Ozcakmak	**General Enquiries**
Group Managing Director & CEO	1300 7275929
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PARKWAY INVESTOR HUB

To stay up to date with the latest news, access additional investor related resources including research reports and interact with Parkway by posting questions and feedback through a Q&A function, we encourage investors to sign-up to the Parkway Investor Hub.

How to sign-up to the Parkway Investor Hub

1. navigate to https://investorhub.pwnps.com/welcome
2. follow the prompts to sign up for an Investor Hub account.
3. complete your account profile.

or Scan QR Code to visit the Parkway Investor Hub.

ABOUT PARKWAY CORPORATE LIMITED

Parkway is a leading Australian water & wastewater treatment and process technology company. Parkway is focused on the commercialisation of a portfolio of innovative process technologies in key industrial markets, as Parkway believes this is an important and effective strategy for addressing various global water related sustainability challenges.

In recent years, Parkway has made significant investments in groundbreaking research and development (R&D) related activities, including in the acquisition, development, validation and optimisation of a comprehensive portfolio of cutting-edge industrial water treatment related process technologies.

In support of Parkway's accelerated technology commercialisation strategy, Parkway primarily operates through two strategically integrated capacities:

- **Industrial Operations** business division is focused on the provision of conventional water and wastewater treatment related products & services, including fabrication as well as project delivery related services including installation, for a broad range of predominantly commercial, municipal and industrial clients.
- **Process Technologies** business division is primarily focused on innovative process technology related R&D, including process screening, evaluation, optimisation and piloting, as well as a range of technology commercialisation related activities.

Integrated Capabilities

Parkway has assembled a fully integrated inhouse project delivery capability, including for the innovative process technologies being developed and commercialised by Parkway.

Additional information regarding Parkway, including an overview of the corporate structure of Parkway and the companies in its corporate group, can be found at: www.pwnps.com

FORWARD-LOOKING STATEMENTS

This announcement may contain certain "forward-looking statements". The words "continue", "expect", "forecast", "potential" and other similar expressions are intended to identify "forward-looking statements". Indications of (and any guidance on) future earnings, financial position, capex requirements and performance are also "forward-looking statements", as are statements regarding internal management estimates and assessments of market outlook.

Where Parkway expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, "forward-looking statements" are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Parkway, its officers, employees, agents and advisors, that may cause actual results to differ materially from those expressed or implied in such statements. There can be no assurance that actual outcomes will not differ materially from these statements. There are usually differences between forecast and actual results, because events and actual circumstances frequently do not occur as forecast and their differences may be material.

Parkway does not undertake any obligation to publicly release any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.