ABN 23 629 193 764 | PEXA Group Limited

**ASX Announcement: PXA**

3 July 2026

## PEXA Responds to IPART's Draft Recommendation on ELNO Service Fees

**Melbourne, Australia - PEXA Group Limited (ASX: PXA)** ("PEXA" or "Group") acknowledges IPART's draft report and supporting documents regarding the Review of Electronic Lodgement Network Operator ("ELNO") service fees (together, "Draft Report"). The Draft Report proposes a reduction in PEXA Exchange's regulated revenue requirement of approximately 20% through reductions to certain transfer transaction fees over one year. This equates to an estimated $70 million in revenue. PEXA will be emphasising that phasing any price reduction over four years is critical to PEXA's ability to appropriately manage the business.

The Draft Report remains subject to public consultation before IPART provides its final recommendations to the Australian Registrars' National Electronic Conveyancing Council (ARNECC). Any changes to regulated ELNO service fees would not take effect before 1 July 2027, applying for a four-year period through to FY31. PEXA's current MOR-based CPI fee cap continues to apply for FY27.

The following is the link to IPART draft report:
https://www.ipart.nsw.gov.au/sites/default/files/cm9_documents/Draft-Report-Electronic-Lodgment-Network-Operator-service-fees-3-July-2026.PDF

PEXA is committed to working through the implications of the draft recommendation and advocating on behalf of its people, its customers, and the broader property settlement ecosystem.

PEXA understands that following the release of today's draft report, IPART will commence its public consultation process. A public hearing is scheduled on Tuesday 21 July 2026 from 10.00am to 12.00 noon, with final submissions on the draft report due by 14 August 2026. Both the hearing and submission process are open to all interested parties. PEXA will participate in all remaining aspects of IPART's Review of ELNO service fees.

PEXA will hold an investor briefing today at 9:30am, AEST. Participants can register for the conference call by using the following link:

https://s1.c-conf.com/diamondpass/10055807-p4eqrn.html

The script for this call will be available on our website this morning at 9:45am AEST.

*This release was authorised by the CEO and Group Managing Director of PEXA Group Limited.*

**- Ends -**

**For more information, please contact:**

**Investors**
Lisa Newns-Smith
**M:** +61 405 670 981
**E:** investors@pexa.com.au

**Media**
James Aanensen
**M:** +61 410 518 590
**E:** corporateaffairs@pexa.com.au

**About PEXA**

PEXA (Property Exchange Australia) is a world-leading, digital property exchange business, listed on the Australian Stock Exchange. Since 2013, PEXA has facilitated more than 26 million property settlements, and today, 90% of all property transfer settlements in Australia are processed on the PEXA platform. In 2022, PEXA commenced its international expansion through entry into the UK digital refinancing market, followed by the UK launch of PEXA's Sale & Purchase capability in 2025.