

18 November 2025

ISSUE OF UNLISTED OPTIONS

Further to its announcement of 3 October 2025 in relation to the grant of incentive options, PolarX Limited (ASX: PXX) advises that it has issued the following management options pursuant to the Company's Long-Term Incentive Plan (refer also the Appendix 3B lodged on 3 October 2025).

Number of Options	Exercise Price	Expiry Date
35,000,000	\$0.031	2 October 2029

An Appendix 3G will follow this announcement.

Authorised for release by Ian Cunningham, Company Secretary.

For further information contact:

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