



Announcement Summary

Entity name

PYC THERAPEUTICS LIMITED

Date of this announcement

Thursday August 13, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 30 JUNE 27 EX \$1.68	7,706,503	13/08/2026
New class - code to be confirmed	OPTION EXPIRING 30 JUNE 28 EX \$1.68	4,598,662	13/08/2026
New class - code to be confirmed	OPTION EXPIRING 30 JUNE 28 EX \$1.68	10,477,965	13/08/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PYC THERAPEUTICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48098391961

1.3 ASX issuer code

PYC

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/8/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30 JUNE 27 EX \$1.68

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

13/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Rohan Hockings	Rohan Hockings	7,706,503

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03103692>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.68000000	30/6/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PYC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03103692>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Options are subject to a Measurement Period commencing 1 July 2023 and ending at 5.00pm AWST on 30 June 2026.



Issue details

Number of +securities

7,706,503

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30 JUNE 28 EX \$1.68

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

13/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Rohan Hockings	Rohan Hockings	4,598,662

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03103692>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.68000000	30/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PYC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03103692>

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 1 - 66% of the FY25 grant has a Measurement Period commencing 1 July 2025 and ending 30 June 2026
Tranche 2 - 33% of the FY25 grant has a Measurement Period commencing 1 July 2026 and ending 30 June 2027



Issue details

Number of +securities

3,081,104

Number of +securities

1,517,558

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30 JUNE 28 EX \$1.68

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

13/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Rohan Hockings	Rohan Hockings	10,477,965

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03103692>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 1.68000000	30/6/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

PYC : ORDINARY FULLY PAID



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03103692>

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 1 - 50% of the FY26 grant has a Measurement Period commencing 1 July 2025 and ending 30 June 2026
Tranche 2 - 50% of the FY26 grant has a Measurement Period commencing 1 July 2026 and ending 30 June 2027

Issue details

Number of +securities

5,238,982

Number of +securities

5,238,983



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PYC : ORDINARY FULLY PAID	983,510,447

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PYCAAB : OPTION EXPIRING 12-NOV-2028 EX \$3.00	800,000
PYCAG : OPTION EXPIRING 05-JAN-2029 EX \$2.52	1,800,000
PYCAZ : OPTION EXPIRING 22-MAY-2028 EX \$1.70	1,366,666
PYCAAA : OPTION EXPIRING 01-JUL-2028 EX \$1.70	200,000
PYCAF : OPTION EXPIRING 19-NOV-2028 EX \$1.80	2,000,000
PYCAV : OPTION EXPIRING 26-OCT-2026 EX \$1.70	1,240,000
New class - code to be confirmed : OPTION EXPIRING 30 JUNE 27 EX \$1.68	7,706,503
New class - code to be confirmed : OPTION EXPIRING 30 JUNE 28 EX \$1.68	4,598,662
New class - code to be confirmed : OPTION EXPIRING 30 JUNE 28 EX \$1.68	10,477,965



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

15/7/2026