QUANTUM GRAPHITE

ANNUAL GENERAL MEETING 2025

28 NOVEMBER 2025

quantumgraphite.com

Introduction

Good afternoon, ladies and gentlemen and welcome to this Annual General Meeting of Shareholders of Quantum Graphite Limited for 2025.

My name is Bruno Ruggiero, and I am the Company's Chairman. I am joined today by my fellow Director's, David Trimboli and Michael Wyer, the Company's Managing Director, Sal Catalano and Company Secretary, Rochelle Pattison.

Auditor Introduction

Please welcome Mr Deepak Keshavamurthy and Mr Rafael Morillo Maldonado, representatives of auditors RSM Partners (by video link).

Conduct of the Meeting

I refer you to the Notice of Meeting and the Proxy Form. All resolutions will be decided by poll.

The persons entitled to vote on the poll, including shareholders, proxyholders and corporate representatives of shareholders, will have been directed to the registry's online voting site.

Once all business has been dealt with, a poll will be conducted on all resolutions and the results will be announced to the market.

Questions from Shareholders

Shareholders wanting to ask a question with respect to any of the resolutions will be given the opportunity to put these questions to the Board. All questions in the first instance should be directed to the Chair.

The online platform is open for shareholders questions, which I encourage you to submit as early as possible. To ask a written question, please follow the instructions as displayed on the screen.

I will now move to the meeting's items of business.

ANNUAL GENERAL MEETING 2025

Quorum

I am informed by the Company Secretary that a quorum is present and accordingly, I declare this meeting open.

Notice of Meeting and Proxy Information

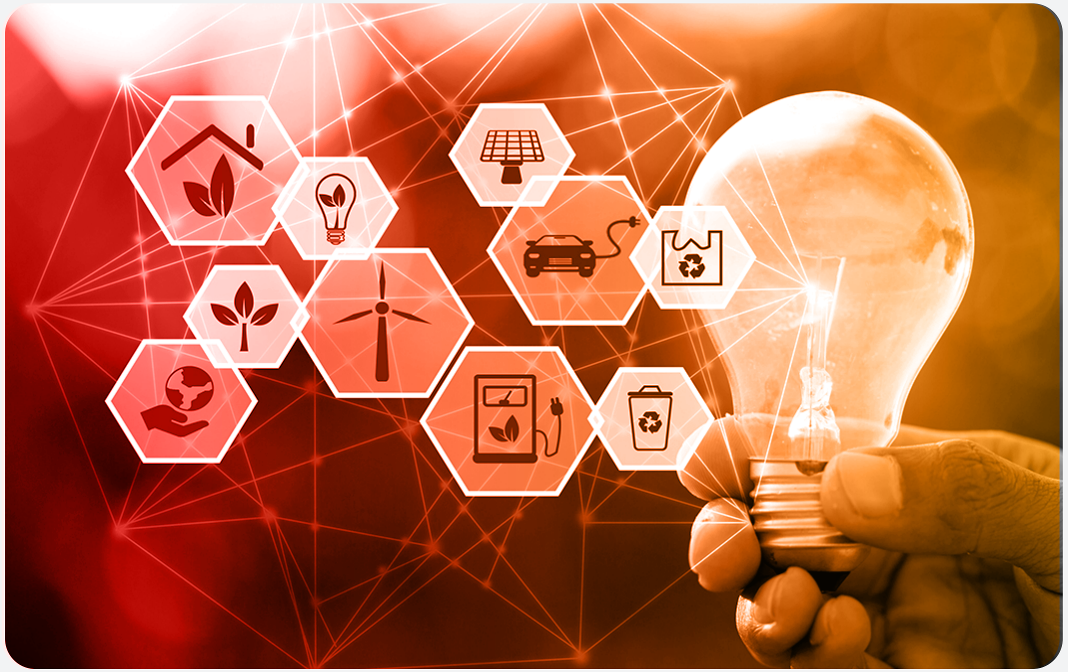
The Notice of Meeting has been available to shareholders electronically on the ASX platform since 28 October 2025. The meeting is held in accordance with the Corporations Act specifically provisions permitting the holding of virtual meetings.

I shall take the Notice of this Meeting and attached Explanatory Statement sent to Shareholders as read. At today's meeting we have 6 items of business and 10 resolutions to consider which will all be decided by way of a poll.

The total number of valid proxy votes received, and the manner in which the proxies will be directed, will be displayed with each resolution considered.

Shareholder Address and Formalities

On behalf of the Board, Sal Catalano will provide an overview of the past year's operations and achievements. The meeting formalities will follow this presentation.



BOARD AND MANAGEMENT - QUANTUM GRAPHITE LIMITED

QUANTUM GRAPHITE

Brunio Ruggiero
CHAIRMAN

Founder of Lycopodium Limited with thirty years' experience in the global minerals processing industry covering all facets of project development from prefeasibility to detailed design and construction and commissioning. Bruno brings a unique combination of technical and commercial experience in project design of battery minerals' projects.

Sal Catalano
MANAGING DIRECTOR

Founder of the Chimaera Group with more than thirty years' experience in the global capital markets and private equity having held senior positions in US based investment banks and a major US diversified multistrategy hedge fund. Sal brings a diverse set of skills having global experience in commodities trading, project origination and finance.

Michael Wyer
NON-EXECUTIVE DIRECTOR

Experienced banking and finance professional with extensive experience in corporate treasury management, managing teams, trade finance, credit insurance, acquisition finance, capital markets and executive information systems. Commenced professional life in Chartered Accountancy in risk management and credit analysis.

David Trimboli
NON-EXECUTIVE DIRECTOR

Formerly long serving senior coal trader at Glencore International and a key member of the Glencore International team when the group successfully completed its IPO. David is the founder of global investor Seefeld Investments which holds diverse interests in commodities, industrial minerals, real estate and technology. He brings a wealth of experience in cultivating partnerships and key commercial relationships.

Rochelle J. Pattison
COMPANY SECRETARY

Co-founder of the Chimaera Group with more than 25 years experience in the global capital markets in key operations, technical and compliance leadership roles. Rochelle brings in depth legal and governance experience.

Pauline Borg
CHIEF FINANCIAL OFFICER

Senior finance professional with more than 25 years' experience in leadership roles originally within the first tier national Chartered Accounting firms and then moving to management roles, primarily within the broader financial markets, including Head of Finance at Legg Mason Global Asset Management and Resource Underwriting Pacific (now part of Arch Capital Group) and currently Chief Executive Officer of Chimaera Capital Partners. Pauline's long-standing record of building high performing finance teams in global businesses demonstrates a successful combination of strong technical skills and human resources leadership.

Key Technical Partners

Lycopodium
Metallurgical, Mineral Process Engineers (Lycopodium Minerals)

ORWAY MINERAL CONSULTANTS
Comminution, Beneficiation and Hydrometallurgy (Orway Mineral Consultants)

ProTherm Systems
Thermal Process Engineers (ProTherm Systems)

TU BERGAKADEMIE FREIBERG
INEMET
High Temperature Research Partner (TU Bergakademie Freiburg, INEMET)

drytech INTERNATIONAL
Mineral Concentrate Thermal Drying (Drytech International)

Sunlands Power
Quantum-Sunlands Joint Research and Development (Quantum-Sunlands Energy Lab)

SWERIM
High Temperature Refractory Partner (Swerim AB)

QUANTUM GRAPHITE

Sunlands Pure

2025 IN REVIEW

PROJECT UTILE

- 2024 - development of Western Hemisphere global supply chain with key objective of delivering global scale to flake graphite anode precursor market
- 2025 - shift to the integration of the processing facility (concentrate production) and the refining facility (purified graphite, PG):
  - Fine-tuning concentrate specification for direct feed into purpose built refining facility
  - Quantum-Sunlands Eyre Peninsula Graphite Hub (EPG Hub)
- Project financing extended beyond Uley 2 to include integrated processing and refining with further interested parties admitted into the data room to conduct due diligence

EXPLORATION ACTIVITIES

- 2024 – completion of various ground-based activities especially large-scale, tenements-wide geophysical surveys and studies
- 2025 – development of revised mineralisation model for the Uley region

JOINT VENTURE RESEARCH AND DEVELOPMENT ACTIVITIES

- Successful completion of three-year R&D projects associated with the purification of Uley flake graphite
- Expiration of Advanced Overseas Finding Certification i.e. access to the Australian R&D concession for the foreign based R&D activities
- R&D program now moves to the next phase of thermal energy storage technologies
- Application plan for a further Advanced Overseas Finding Certification for 2026, 2027 and 2028 to support the next phase of activities

FINANCING PROJECT UTILE

Establishing a Scalable Western Hemisphere Graphite Supply Chain

- In the first half, the Company completed the formal detailed application to US EXIM Bank
- The application followed US EXIM Bank's issue of Letter of Interest and Term Sheet stipulating a minimum ten year debt financing of US$300 million under the agency's Make More in America initiative
- Application included detailed submissions relating to the development of the end-to-end supply chain strategy
- In the second half, two further foreign Government-linked agencies sought access to the data room, access granted prior to year-end and diligence commenced in the current period
- The Company expects to make an announcement in relation to preferred funding partners by the end of CY Q1 2026

INFRASTRUCTURE SUPPORTING THE WESTERN HEMISPHERE SUPPLY STRATEGY

Quantum-Sunlands Eyre Peninsula Graphite Hub

- Grant of Major Project Status by the Commonwealth Government in the second half of the year
- Minister for Industry and Science recognised the national significance of the EPG Hub's operations and its alignment with the Australian Government's Critical Minerals Strategy and Battery Storage Strategy
- The EPG Hub represents a complete flake graphite supply chain including mining, processing, refining and associated logistics
- The EPG Hub offers a genuine multi-user infrastructure option for all Southern Eyre Peninsula flake graphite concentrate producers

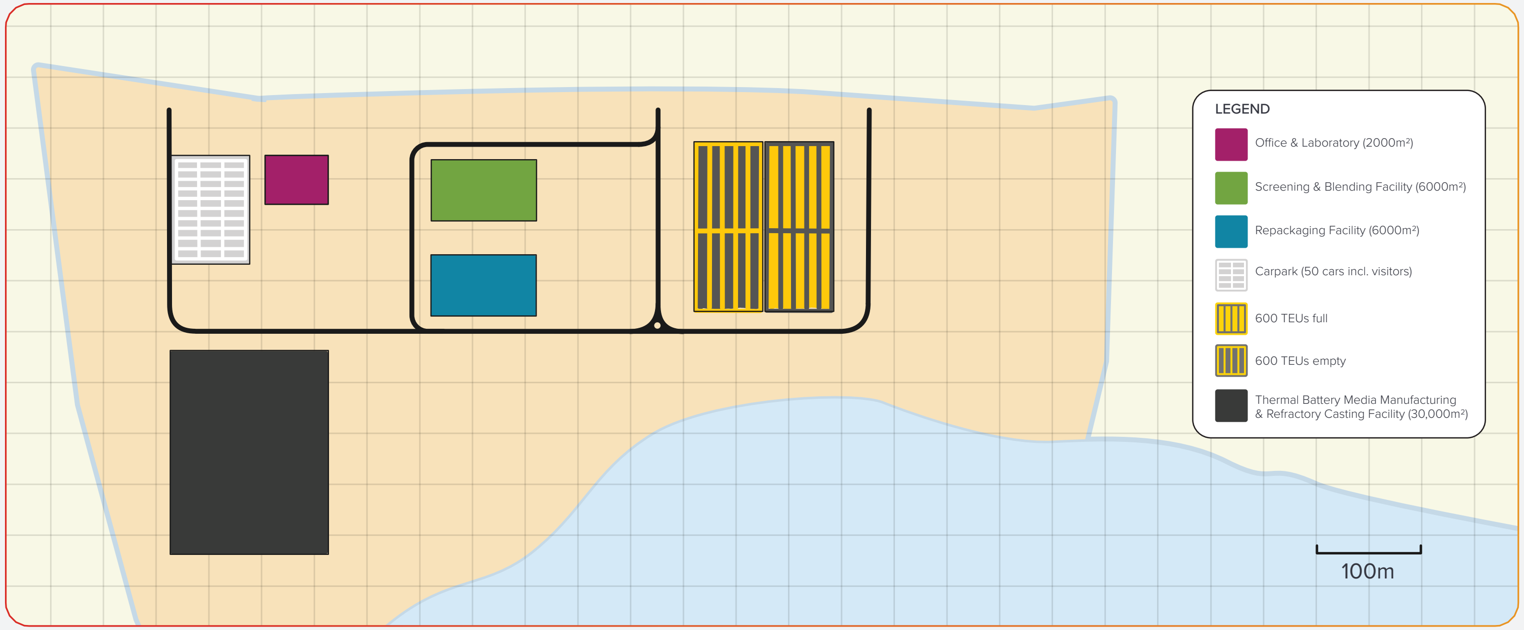


Figure 1: Proposed EPG Hub Facilities

RAW MATERIAL FOR THE WESTERN HEMISPHERE SUPPLY STRATEGY

A Revised Mineralised Model for the Uley Region

- The completion of the 2024 exploration activities has resulted in the development of a new mineralisation model in the Uley region
- The historical and accepted view of the geological structure of the Uley region is a series of upward folds or antiforms as indicated in Figure 2
- The data supports an alternative model preferred by the Company's geology team i.e. a geological model based on a series of layered mineralisation as indicated in Figure 3
- The alternative interpretation is a significant deviation from the historical view of the geological structure and offers the potential for a material increase in the Uley region's resources

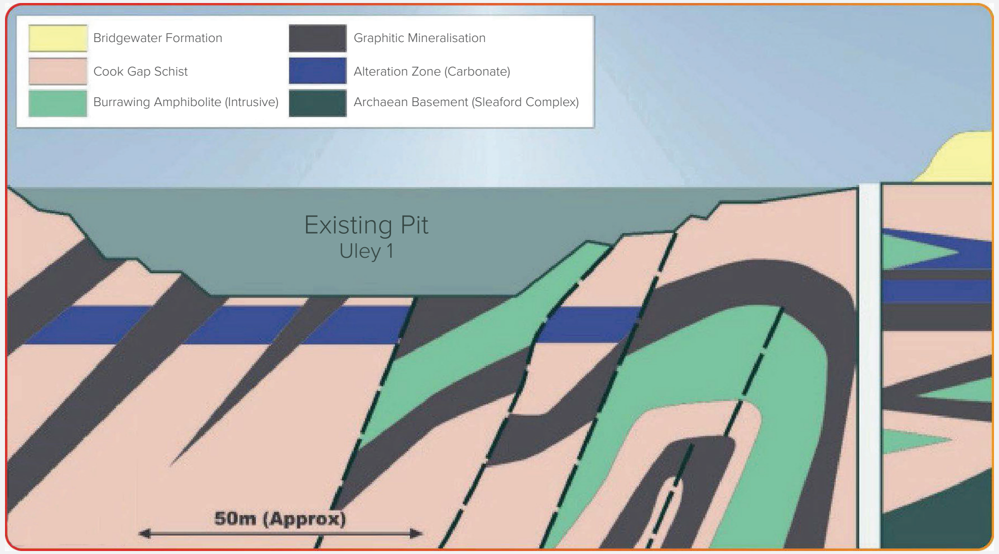


Figure 2: Historically graphite 'lenses' at Uley have been interpreted as tightly folded overturned antiforms

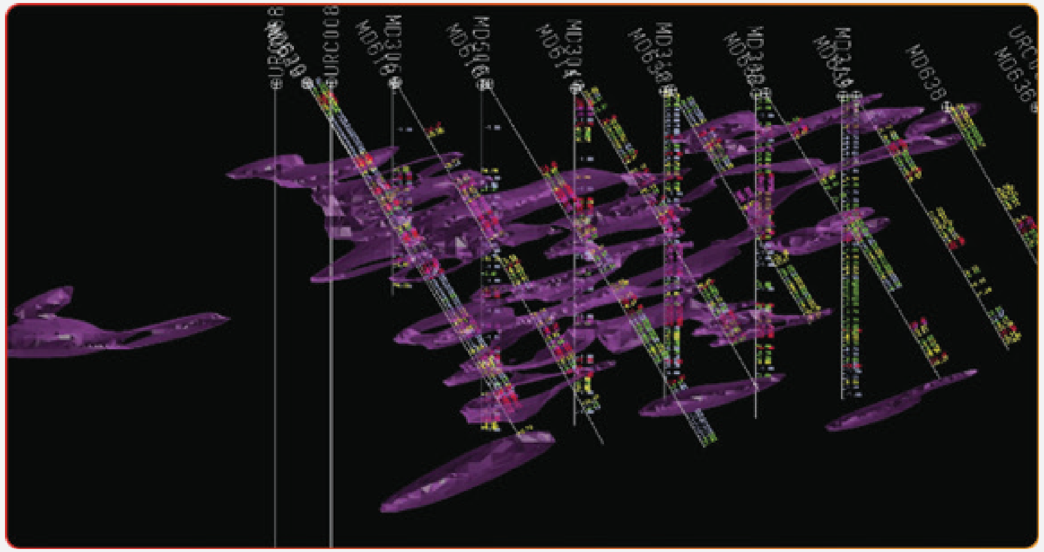


Figure 3: Oblique view looking NW of Uley 2 wireframes and drillholes and connections to Uley 3

QUANTUM GRAPHITE

Sunlands Pure

WESTERN HEMISPHERE MARKET OUTLOOK

Combatting China Market Dominance - Current Market Conditions

Pricing Trends:

- Flake graphite (94-95% C): <US$600/t FOB China
- Down 40-50% from 2022 peaks
- Oversupply from Chinese producers
- Weak EV demand growth in 2024-2025

Supply & Demand:

- Oversupply: 20-30% excess capacity globally
- China Dominance: >75% of global mined production
- Demand Growth: 5-7% annually (below expectations)
- Battery Demand: 25% of market, growing to 40% by 2030

Global Critical Minerals Outlook 2025 [Extract]

Graphite supply

	Mining (natural graphite)					Refined battery-grade supply			
	Historical		Base case			Historical		Base case	
Unit: kt	2021	2024	2030	2040		2021	2024	2030	2040
China	1 140	1 580	1 261	1 436	China	638	1 795	3 854	3 811
Mozambique	77	38	210	289	Japan	41	45	159	187
Madagascar	82	73	239	223	United States	0	1	32	52
Russia	28	30	33	50	Canada	0	0	9	29
Tanzania	0	9	32	39	Sweden	0	0	1	4
Canada	9	12	0	0	Finland	0	0	1	8
Rest of world	114	106	217	227	Rest of world	4	34	371	399
World	1 451	1 847	1 991	2 264	World	683	1 875	4 427	4 490
Top 3 share	90%	93%	86%	86%	Top 3 share	100%	99%	93%	92%

Note: Refined battery-grade supply includes spherical graphite made from natural flake graphite and synthetic anode production.

WESTERN HEMISPHERE MARKET OUTLOOK

Combatting China Market Dominance - Managing Concentration Risks

Long-term Forecasts:

- 2025-2030: Supply deficit expected as EV adoption accelerates
- Non-Chinese Supply: Critical for Western battery makers
- Price Recovery: Expected from 2026 as oversupply clears

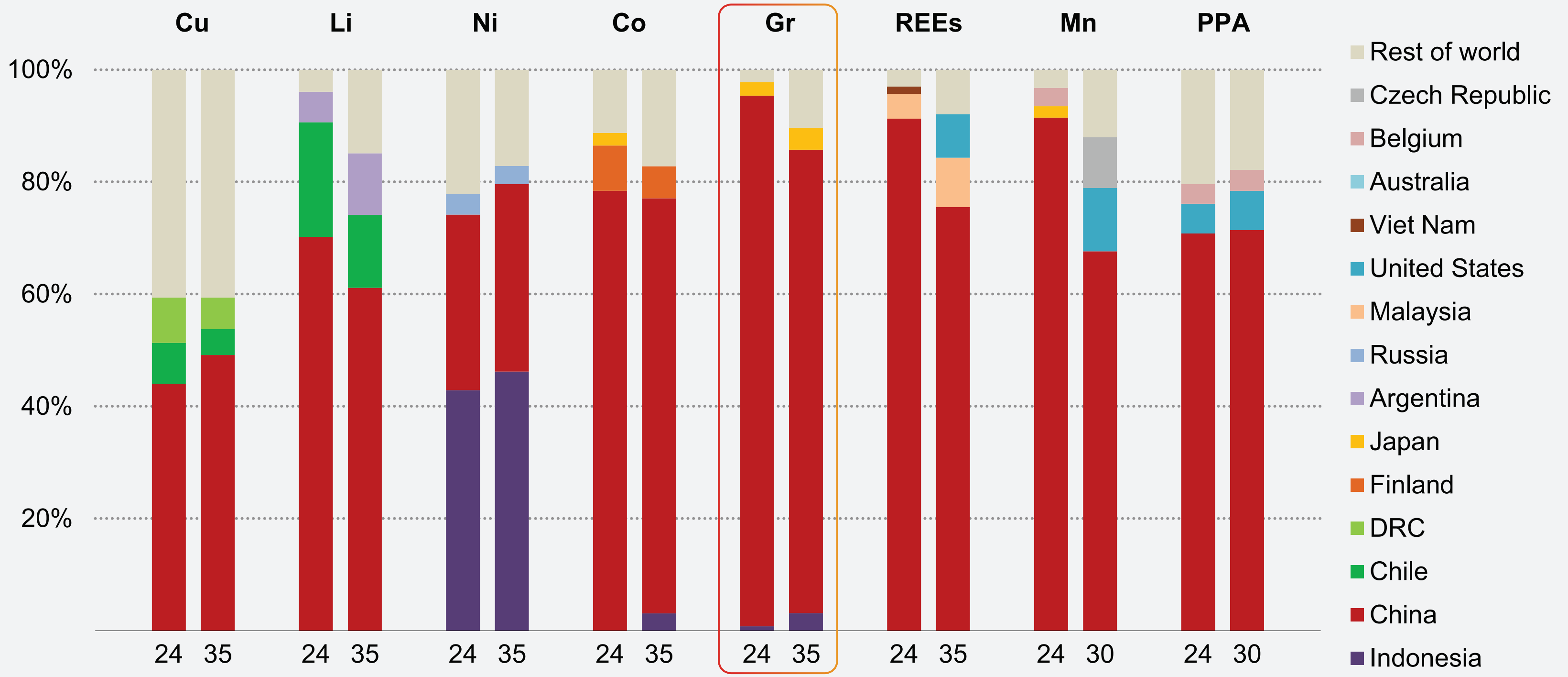
Geopolitical Factors:

- China Export Controls: Creating uncertainty for Western buyers
- IRA/EU Regulations: Driving demand for non-Chinese supply
- Critical Minerals Status: Government support increasing
- Supply Chain Security: Premium for Western sources growing

Global Critical Minerals Outlook 2025 [Extract]

Refined material production is also set to remain highly concentrated in a few countries

Geographical distribution of refined material production for key minerals in the base case

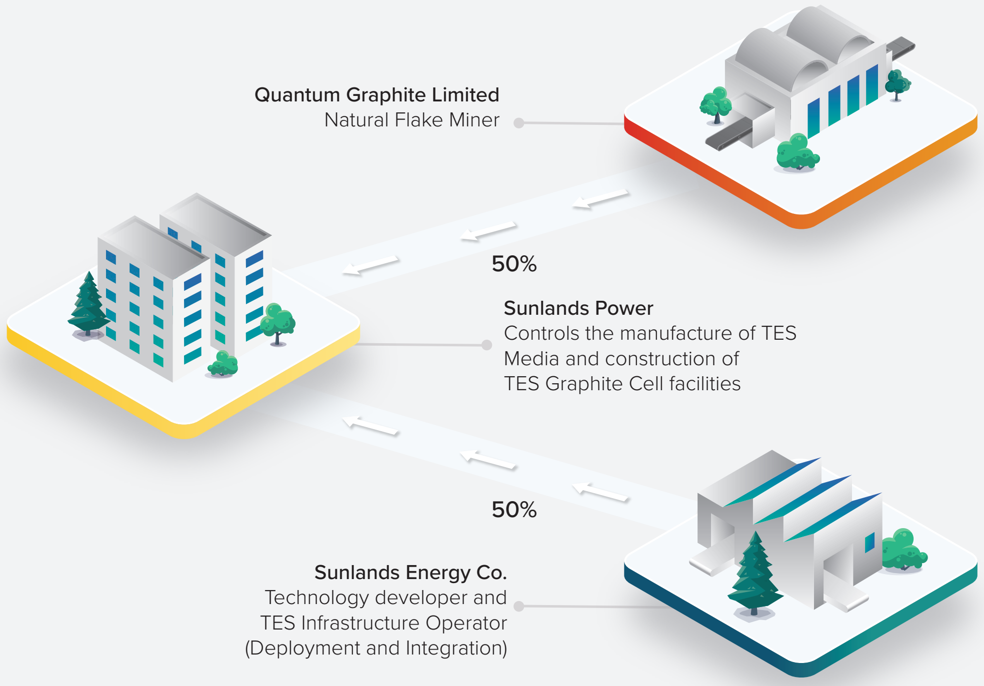


SUNLANDS POWER JOINT VENTURE

IP Consolidation, Deployment of Initial Demonstrator Plant Remains Key Objective

2025 CONSOLIDATING INTELLECTUAL PROPERTY PORTFOLIO

- Issue of patents in the US, Australia and South Africa was followed by further applications under the global patent treaty (PCT) administered by the World Intellectual Property Organisation
  - Applications directed at expanding scope of TES technologies and freedom of commercial operation
  - Further grant of US patents expected within the next 6 months
  - Issue of European patents remain outstanding
- Negotiations continue for the deployment of a Pilot Plant in Australia, major impediment remains market obstacles associated with grid connectivity



ABOUT LDES

A scalable energy storage system that can store energy predominantly from renewable sources for more than 12 hours and up to days at a time delivering dispatchable, inertia restoring energy to grid networks as required especially when renewables generation is not available. LDES is the critical solution underpinning the decarbonisation of grid networks.

ABOUT THERMAL ENERGY STORAGE

Thermal energy storage (TES) is a type of energy storage that stores heat typically from the conversion of renewables electricity generation. The critical raw material processing and supply of flake graphite, the manufacturing of TES Media and the construction of TES Graphite Cell facilities complete the LDES global delivery platform.

2024 RECAP - PROJECT PLAN

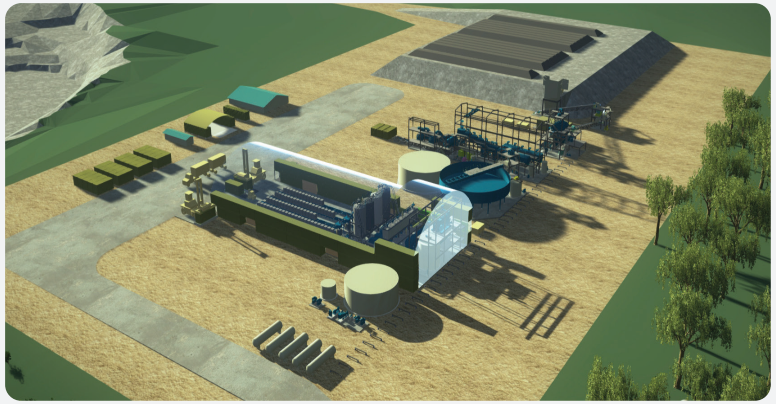
Prior Year Uley 2 DFS Update - Doubling Plant Capacity

Uley 2 Project Technicals (Excluding Purification)

Total undiscounted cash flow	A$990.4 million[1]	Processing cost (PCAF)	A$236.05 per tonne (inclusive of admin)
Crusher feed	1,200,000 tonnes per annum	Mining cost (MCAF)	A$2.5/t milled at surface plus 5c for every 4m
Graphitic carbon grade	11.89%	Production	100,000 dmt per annum
Graphitic carbon recovery	84%	Product Cost (Av LOM)	U.S.$401.14 dmt (inclusive of drying and bagging)
Concentrate purity	97% graphitic carbon (gC)	Product Price (Ex-works)	U.S.$1,225 dmt
Capital expenditure	A$152.7 million		

1. Includes JORC 2012 Reserves and Resources

2. Total capital cost including logistics and purification refinery is US$300 million, i.e. A$450 million



Detailed graphic of the Uley 2 minesite process plant

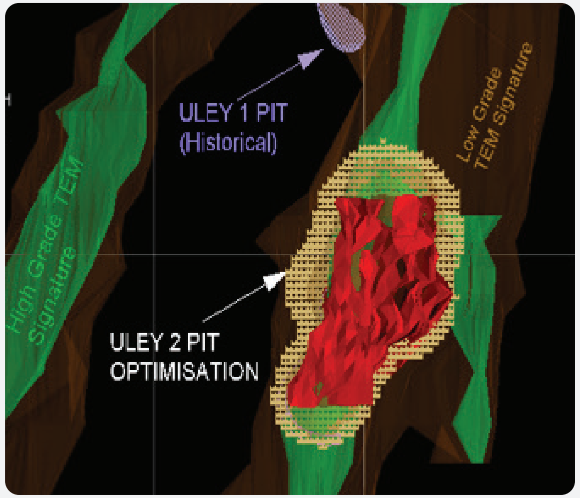


Illustration of the Uley 2 pit and surrounding (green) extensions to main Uley 2 ore body.

Uley 2 Project Overview

Status: DFS completed for Uley 2 (Stage 1) December 2019, Updated DFS completed December 2023

Location: Eyre Peninsula, South Australia; 20km west-south-west of Port Lincoln

Government approvals: All approvals obtained pursuant to South Australian Department of Energy and Mining Program for Environment Protection and Rehabilitation PEPR 2014/110

Project readiness: Immediate

Stage 1 mine life: 12 years (Stage 1)

Mineral Resources or Reserves (JORC 2012): Total Mineral Resources 7.2Mt @ 11.10% TGC; Total Ore Reserves 4.3Mt @ 11.89% TGC

Uley 2 & 3	Measured	800	15.6
	Indicated	4,200	10.4
	Inferred	2,200	10.5
	TOTAL	**7,200**	**10.5**

2. Released to the market on 18 November 2021 and includes Proved and Probable resources of 4.003 million tonnes

Stage 1 production level: Uley 2 processing plant will produce a minimum of 100,000 tonnes of high purity coarse flake concentrate

Processing path and methodology: Liberation of graphite particles through crushing and grinding followed by floatation and polishing sections. Multi-stage polishing critical to enhanced flake graphite recoveries and maximising purity and coarse flake size

Offtake agreements in place: Binding offtake agreement executed with Swiss trading group MRI Trading AG for 50% of Uley 2 production for a minimum of 5 years

2024 RECAP - PROJECT PLAN

Resource Expansion Plan

QUANTUM GRAPHITE

LONG TERM U.S. PARTNERSHIP FOR CLEAN GRAPHITE SUPPLY

An exploration plan has been developed to ensure a multi-decade supply to Sunlands Pure is guaranteed.

This plan consists of:

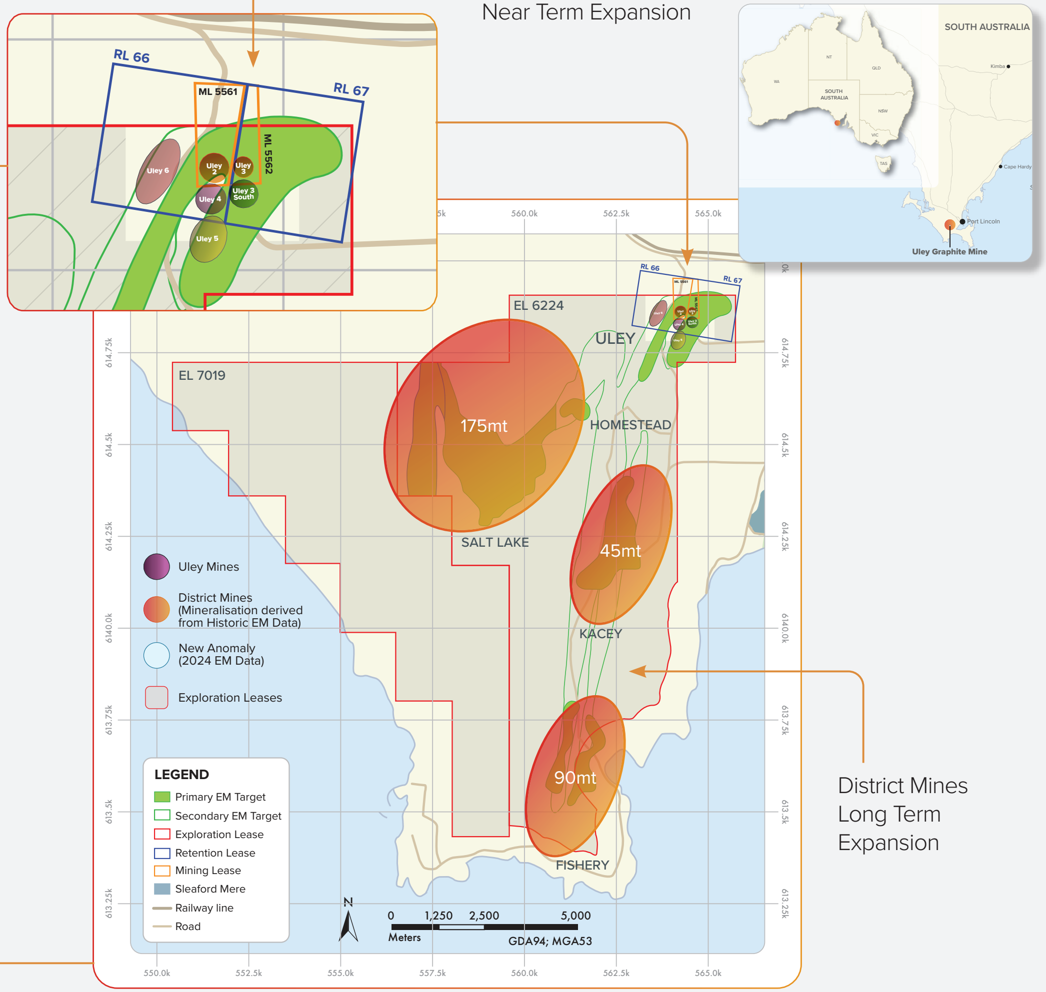
- Near Term Production Plan (30-50 years) that will exploit the Uley Mines region (Uley Mines 2, 3, 3-South, 4, 5 & 6)
- District Expansion Plan (beyond 50 years) that will exploit the extensive flake graphite mineralised envelopes within the 75km^2 Exploration Lease

ULEY MINES - NEAR TERM EXPANSION PLAN IMPLEMENTED

- Permitting has been obtained for Uley 2 and Uley 3 extension drilling
- Contractual arrangements with drill crews will be settled by mid-November 2024 and crew mobilisation scheduled for mid-January 2025
- Significant increase in the certified flake graphite mineral reserves and resources will be issued by the Company by the end of Q1 2025

DISTRICT MINES - LONG TERM EXPANSION PLAN DEPLOYED OVER NEXT DECADE

- Large-scale geophysical survey of the whole Exploration Lease completed and drill targets to be finalised by November 2024
- Mobilisation of drill-crew scheduled for Q2 2025



2024 RECAP - PROJECT PLAN

Western Hemisphere Long Term Raw Material Supply - Uley Region

The Uley Mines comprise several discrete, highly mineralised envelopes all located within a 1200-metre radius representing a potential certified resource of more than 5 million tonnes of graphitic carbon – equivalent to 15 times the annual global flake graphite production.

ULEY 2 - EXISTING PROJECT (2026 - 2038)

The Uley 2 Project includes the Uley 2 Mine and the Uley 3 Mine.

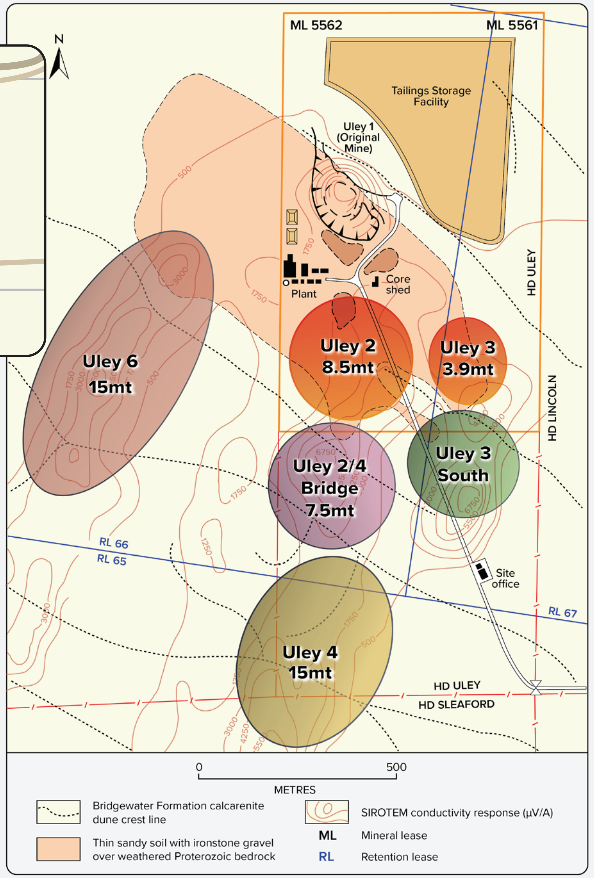
- All permitting including environmental approvals have been obtained
- All infrastructure requirements have been met, including power (33kVa supply) and water
- Provides the initial 12-years' supply of flake graphite ore to the concentrator

ULEY 3 SOUTH, 4, 5 AND 6 (2038 - c2070)

These areas will be progressively developed as the Uley 2 Project nears completion.

- Uley 6 is likely to be the next development in light of proximity of the concentrator servicing the Uley 2 Project (Uley 2 & Uley 3), and the efficiencies associated with the use of existing infrastructure
- Uley 6 Mine Life is estimated at a minimum of 15 years at the rate of 100,000tpa
- Uley 3 South and Uley 4 will follow with a combined Mine Life of a minimum 12 years at the rate of 100,000tpa
- Uley 5 will follow with an estimated Mine Life of a minimum of 8 years at the rate of 100,000tpa

ULEY MINES



2024 RECAP - PROJECT PLAN

Western Hemisphere Long Term Raw Material Supply - Beyond Uley Region

QUANTUM GRAPHITE

EXPLORATION TARGETS

The Uley Mines (Near Term Resource Expansion) Plan represents approximately 20% of the total graphite potential in mineral tenements.

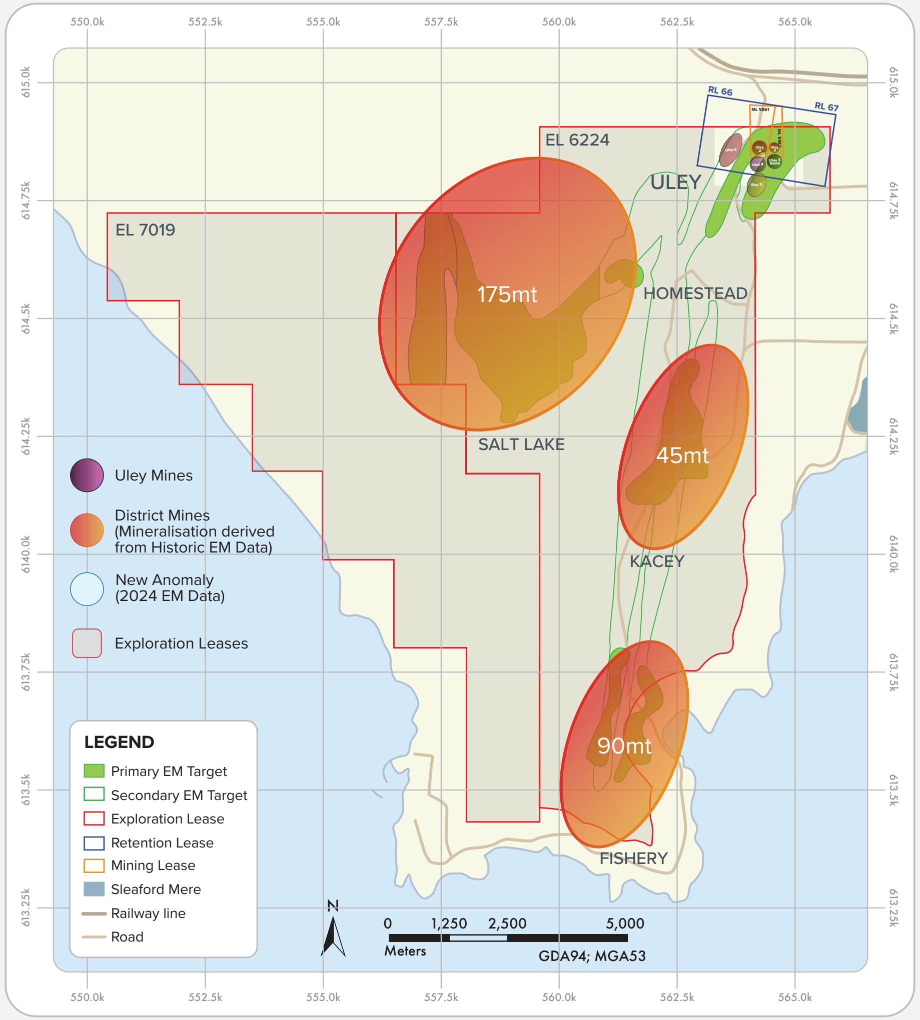
ULEY MINES
5
Million
Tonnes (gC)

DISTRICT MINES
25
Million
Tonnes (gC)

The District Mines Expansion Plan supports a further 50+ years supply of graphite ore from the Salt Lake, Kacey and Fishery prospects.

The combined potential graphite resources from these prospects are approximately 6 times larger than the Uley Mines.

	Exploration Targets - Graphite Resources (mt)	
District Mines	CRA Explorations (Rio Tinto) 1985 Estimated @ 7.5% gC	QGL/SP 2024 Exploration Target @ 8% gC
Fisheries	107	90
Salt Lake/Homestead	150	175
Kacey	69	45



QUANTUM GRAPHITE

FORMAL BUSINESS

28 NOVEMBER 2025

2025

quantumgraphite.com

QUANTUM GRAPHITE

RESOLUTION 1 - Remuneration Report

To consider and, if thought fit, pass the following resolution:

> To adopt the Remuneration Report for the year ended 30 June 2025 submitted as part of the Directors' Report for the financial year ended 30 June 2025, pursuant to sections 250R(2) and 250R(3) of the Corporations Act 2001 (Cth) (Corporations Act).

Please note that the vote on this item is advisory only and does not bind the Directors of the Company or the Company.

Resolution 1	
Remuneration Report	
For	11,181,757
Against	1,106,959
Abstain	53,780,791
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

RESOLUTION 2(a) - Election of Director, Mr Bruno Ruggiero

To consider and, if thought fit, pass the following resolutions, each as an ordinary resolution:

> That Mr Bruno Ruggiero is elected as a Director of the Company in accordance with the Company's Constitution

Information about each of the candidates is set out in the Explanatory Memorandum.

Resolution 2(a)	
Election of Director, Bruno Ruggiero	
For	120,005,076
Against	905,436
Abstain	27,610,905
Open	481,160

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

RESOLUTION 2(b) - Election of Director, Mr Michael Wyer

To consider and, if thought fit, pass the following resolutions, each as an ordinary resolution:

> That Mr Michael Wyer is elected as a Director of the Company in accordance with the Company's Constitution

Information about each of the candidates is set out in the Explanatory Memorandum.

Resolution 2(b)	
Election of Director, Michael Wyer	
For	138,804,753
Against	899,388
Abstain	8,254,447
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

RESOLUTION 3 - Approval of Proposed Issue of Shares to Service Providers

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

> That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 2,500,000 fully paid ordinary shares on the terms and conditions set out in the Explanatory Memorandum.

Information about this resolution, including the applicable Voting Exclusion Statement, is set out in the Explanatory Memorandum.

Resolution 3	
Proposed Issue of Shares	
For	139,482,502
Against	934,336
Abstain	7,541,750
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

RESOLUTION 4 - Approval of Additional Share Issue Capacity Under ASX Listing Rule 7.1A

To consider and, if thought fit, pass, the following resolution with or without amendment, as a special resolution:

> In accordance with ASX Listing Rule 7.1A, and for all other purposes, the issue of fully paid ordinary shares of up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX Listing Rule 7.1A.2, and on the terms and conditions set out in the Explanatory Memorandum.

Information about this resolution, including the applicable Voting Exclusion Statement, is set out in the Explanatory Memorandum.

Resolution 4	
Approval of Additional Share Issue	
For	118,296,975
Against	15,874,656
Abstain	13,786,957
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

RESOLUTION 5(a) - Approval of issue of securities under the Quantum Graphite Limited Option Plan to Mr Sal Catalano

To consider and, if thought fit, pass the following resolutions, each as an ordinary resolution:

> That for the purpose of ASX Listing Rule 10.14 and for all other purposes, Shareholder approval is given for the Company to issue to the Chief Executive Officer and Director of the Company, Mr Sal Catalano, up to 154,835 Options under the Quantum Graphite Limited Option Plan on the terms set out in the Explanatory Memorandum

Information about this resolution including the applicable Voting Exclusion Statement are set out in the Explanatory Memorandum.

Resolution 5(a)	
Approval of Issue of Options	
For	37,574,026
Against	1,122,005
Abstain	72,265,809
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

RESOLUTION 5(b) - Approval of issue of securities under the Quantum Graphite Limited Option Plan to Mr Bruno Ruggiero

To consider and, if thought fit, pass the following resolutions, each as an ordinary resolution:

> That for the purpose of ASX Listing Rule 10.14 and for all other purposes, Shareholder approval is given for the Company to issue to the Director of the Company, Mr Bruno Ruggiero, up to 154,835 Options under the Quantum Graphite Limited Option Plan on the terms set out in the Explanatory Memorandum.

Information about this resolution including the applicable Voting Exclusion Statement are set out in the Explanatory Memorandum.

Resolution 5(b)	
Approval of Issue of Options	
For	115,762,424
Against	1,122,005
Abstain	8,820,747
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

RESOLUTION 5(c) - Approval of issue of securities under the Quantum Graphite Limited Option Plan to Mr David Trimboli

To consider and, if thought fit, pass the following resolutions, each as an ordinary resolution:

> That for the purpose of ASX Listing Rule 10.14 and for all other purposes, Shareholder approval is given for the Company to issue to the Director of the Company, Mr David Trimboli, up to 103,225 Options under the Quantum Graphite Limited Option Plan on the terms set out in the Explanatory Memorandum.

Information about this resolution including the applicable Voting Exclusion Statement are set out in the Explanatory Memorandum.

Resolution 5(c)	
Approval of Issue of Options	
For	126,642,235
Against	1,122,005
Abstain	20,194,348
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

RESOLUTION 5(d) - Approval of issue of securities under the Quantum Graphite Limited Option Plan to Mr Michael Wyer

To consider and, if thought fit, pass the following resolutions, each as an ordinary resolution:

> That for the purpose of ASX Listing Rule 10.14 and for all other purposes, Shareholder approval is given for the Company to issue to the Director of the Company, Mr Michael Wyer, up to 103,225 Options under the Quantum Graphite Limited Option Plan on the terms set out in the Explanatory Memorandum.

Information about this resolution including the applicable Voting Exclusion Statement are set out in the Explanatory Memorandum.

Resolution 5(d)	
Approval of Issue of Options	
For	138,314,990
Against	1,122,005
Abstain	8,249,097
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

RESOLUTION 5(e) - Approval of issue of securities under the Quantum Graphite Limited Option Plan to Ms Rochelle Pattison

To consider and, if thought fit, pass the following resolutions, each as an ordinary resolution:

> That for the purpose of ASX Listing Rule 10.14 and for all other purposes, Shareholder approval is given for the Company to issue to the Company Secretary, Ms Rochelle Pattison, up to 103,225 Options under the Quantum Graphite Limited Option Plan on the terms set out in the Explanatory Memorandum.

Information about this resolution including the applicable Voting Exclusion Statement are set out in the Explanatory Memorandum.

Resolution 5(e)	
Approval of Issue of Options	
For	15,207,601
Against	1,122,005
Abstain	109,262,557
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

RESOLUTION 6 - Approval of Proposed Issue of Fully Paid Ordinary Shares to Markets Nominees Pty Ltd for the Provision of Capital Market Services

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

> That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of up to 25,385,250 fully paid ordinary shares to Markets Nominees Pty Ltd on the terms and conditions set out in the Explanatory Memorandum.

Information about this resolution, including the applicable Voting Exclusion Statement, is set out in the Explanatory Memorandum.

Resolution 6	
Approval of Issue of Shares	
For	15,362,704
Against	956,602
Abstain	94,642,534
Open	1,043,989

The Chairman, intends to vote all open/undirected proxies in favour of the relevant resolution(s).

QUANTUM GRAPHITE

END OF FORMAL BUSINESS

Disclaimer

This presentation includes certain statements that may be deemed forward-looking statements. All statements In these presentation materials (other than statements of historical facts) which address future production, reserve potential, exploration activities and events or developments that the Company expects, are forward-looking statements. Such forward-looking statements may include, without limitation: (i) estimates of future graphite prices, supply, demand and/or production; (ii) estimates of future cash costs; (iii) estimates of future capital expenditures; (iv) estimates regarding timing of future development, construction, production or closure activities; (v) statements regarding future exploration results; (vi) statements regarding cost structure, project economics, or competitive position, and; (vii) statements comparing the Company's properties to other mines, projects or metals.

Although the Company believes that such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, that the Company expressly disclaims any responsibility for revising or expanding the forward looking statements to reflect actual results or developments, and that actual results or developments may differ materially from those projected, in the forward looking statements.

This presentation does not constitute a recommendation regarding the securities of the Company, and should not be construed as legal or financial advice. It has been prepared for information purposes only and contains general summary information and does not take into account the circumstances of any Individual investor. Prospective investors in the Company are encouraged to obtain separate and independent advice with regard to any investment in the Company. By accepting the presentation materials, the recipient agrees to keep permanently confidential the information contained herein.

The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning the estimates in this announcement continue to apply and have not materially changed.

Photographs, maps, charts, diagrams and schematic drawings appearing in this presentation are owned by and have been prepared by or commissioned by the Company, unless otherwise stated. Maps and diagrams used in the presentation are illustrative only and may not be drawn to scale. Unless otherwise stated, all data contained in charts, graphs and tables is based on information available at the date of this presentation. By accepting this presentation, the Recipient agrees to be bound by the foregoing statements.