



Connection Project Delivery Agreement Executed with Powerlink Queensland

Highlights

- ✓ QPM has executed a Connection Project Delivery Agreement (“CPDA”) with Powerlink Queensland (“Powerlink”) to facilitate connection of the 112MW Isaac Power Station (“IPS”) to Powerlink’s Moranbah substation.
- ✓ The execution of the CPDA is a major project milestone for the IPS and is a critical requirement for completion of the IPS project finance facility.

QPM Energy Limited (ASX:QPM) (“QPM” or “the Company”) is pleased to announce that it has executed a CPDA with Powerlink.

Connection Project Delivery Agreement

Under the CPDA, Powerlink will undertake construction works in the Moranbah substation required for the IPS grid connection prior to an Offer to Connect under Chapter 5 of the National Electricity Rules being issued.

The CDPA also includes Powerlink’s standard Generator Connection & Access Agreement (“C&AA”) with the following key commercial terms agreed:

- 30 year term;
- annual connection charges that are in line with QPM’s feasibility study assumptions (refer to ASX announcement 30 June 2025);
- a work program targeting an IPS Energisation Date of no later than 30 June 2027; and
- typical termination clauses for agreements of this nature such as financial breach, insolvency and extended force majeure.

The final C&AA will be executed once technical performance standards have been agreed by both Powerlink and AEMO and Powerlink has issued an Offer to Connect (in accordance with the National Electricity Rules).

QPM CEO David Wrench commented,

“This agreement is a major milestone for QPM and is significant step towards development of the Isaac Power Station. The IPS will provide flexible generation capacity and valuable network support to the grid in the Moranbah region and I would like to thank Powerlink Queensland for working expeditiously to finalise the CPDA.

This announcement has been authorised for release by the Board.



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