First Drawdown under Macquarie Master Lease Agreement

QPM Energy Limited (**ASX:QPM**) ("**QPM**" or "the **Company**") is pleased to announce that funding has commenced under the A$113.7 million Master Lease Agreement ("MLA") executed with Macquarie Bank (see ASX announcement 10th October). QPM has also executed a currency hedge to ensure its exposure to exchange rate fluctuations is minimised.

QPM has issued a *Full Notice to Proceed* under its contract with GE Vernova that initiates commencement of delivery of all contract related equipment. The major equipment packages are scheduled for delivery to Australia in the March quarter of 2026.

This announcement has been authorised for release by the Board.

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FORWARD LOOKING STATEMENT Statements & material contained in this ASX Release, particularly those regarding possible or assumed future performance, production levels or rates, commodity prices, resources or potential growth of QPM, industry growth or other trend projections are, or may be, forward looking statements. Such statements relate to future events & expectations and, as such, involve known and unknown risks & uncertainties. Although reasonable care has been taken to ensure facts stated in this Release are accurate and/or that the opinions expressed are fair & reasonable, no reliance can be placed for any purpose whatsoever on the information contained in this document or on its completeness. Actual results & developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this Release should be construed as either an offer to sell or a solicitation of an offer to buy or sell shares in any jurisdiction.