



Announcement Summary

Entity name

QX RESOURCES LIMITED

Date of this announcement

Friday December 12, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche 1 Performance Shares	76,666,665	11/12/2025
New class - code to be confirmed	Tranche 2 Performance Shares	76,666,665	11/12/2025
New class - code to be confirmed	Tranche 3 Performance Shares	76,666,670	11/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

147106974

1.3 ASX issuer code

QXR

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code		+Security description
New class - code to be confirmed		Tranche 1 Performance Shares
+Security type		ISIN code
Other		
Date the +securities the subject of this notification were issued		
11/12/2025		
Will all the +securities issued in this class rank equally in all respects from their issue date?		
Yes		
Were any of the +securities issued to +key management personnel (KMP) or an +associate?		
Yes		
Provide details of the KMP or +associates being issued +securities.		
Name of KMP	Name of registered holder	Number of +securities
Maurice Feilich	CHALEYER HOLDINGS PTY LTD	31,666,666
Daniel Smith	ORWELLIAN INVESTMENTS PTY LTD	23,333,333
Russell Bradford	RUSSELL BRADFORD	10,000,000
Roger Jackson	ROGER JACKSON	3,333,333
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.		
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03006273-6A1289457&v=undefined		
Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms		
https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03006273-6A1289457&v=undefined		
Any other information the entity wishes to provide about the +securities the subject of this notification		

Issue details

Number of +securities
76,666,665

**ASX +security code**

New class - code to be confirmed

+Security description

Tranche 2 Performance Shares

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

11/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Maurice Feilich	CHALEYER HOLDINGS PTY LTD	31,666,666
Daniel Smith	ORWELLIAN INVESTMENTS PTY LTD	23,333,333
Russell Bradford	RUSSELL BRADFORD	10,000,000
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Issue details

Number of +securities

76,666,665

ASX +security code

New class - code to be confirmed

+Security description

Tranche 3 Performance Shares



+Security type

ISIN code

Other

Date the +securities the subject of this notification were issued

11/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Maurice Feilich	CHALEYER HOLDINGS PTY LTD	31,666,668
Daniel Smith	ORWELLIAN INVESTMENTS PTY LTD	23,333,334
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Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03006273-6A1289457?v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

76,666,670

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QXR : ORDINARY FULLY PAID	1,842,663,368

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QXRAO : OPTION EXPIRING 23 DEC 2027 EX \$0.01	202,104,263
QXRAC : OPTION EXPIRING 29-DEC-2025 EX \$0.05	10,000,000
QXRAD : OPTION EXPIRING 28-DEC-2026 EX \$0.035	50,000,000
New class - code to be confirmed : Tranche 1 Performance Shares	76,666,665
New class - code to be confirmed : Tranche 2 Performance Shares	76,666,665
New class - code to be confirmed : Tranche 3 Performance Shares	76,666,670



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/11/2025