



Announcement Summary

Entity name

QX RESOURCES LIMITED

Date of this announcement

Friday December 12, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche 1 Performance Shares	6,666,666	11/12/2025
New class - code to be confirmed	Tranche 2 Performance Shares	6,666,666	11/12/2025
New class - code to be confirmed	Tranche 3 Performance Shares	6,666,668	11/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

QX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

147106974

1.3 ASX issuer code

QXR

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Performance Shares issued to consultants of the Company following approval at the Company's AGM.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Tranche 1 Performance Shares

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

11/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03006273-6A1289457&v=undefined>

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer Appendix 3B dated 26 August 2025 <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02983730-6A1280086&v=undefined>

Issue details

Number of +securities

6,666,666

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive securities issued to consultants of the company

Purpose of the issue

Other

Additional Details

New +securities

**ASX +security code**

New class - code to be confirmed

+Security description

Tranche 2 Performance Shares

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

11/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03006273-6A1289457&v=undefined>**Any other information the entity wishes to provide about the +securities the subject of this notification**

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Issue details

Number of +securities

6,666,666

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive securities issued to consultants of the company

Purpose of the issue

Other

Additional Details**New +securities****ASX +security code**

New class - code to be confirmed

+Security description

Tranche 3 Performance Shares

+Security type

Other

ISIN code



Date the +securities the subject of this notification were issued

11/12/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03006273-6A1289457&v=undefined>

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Issue details

Number of +securities

6,666,668

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Incentive securities issued to consultants of the company

Purpose of the issue

Other

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QXR : ORDINARY FULLY PAID	1,842,663,368

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
QXRAO : OPTION EXPIRING 23 DEC 2027 EX \$0.01	202,104,263
QXRAC : OPTION EXPIRING 29-DEC-2025 EX \$0.05	10,000,000
QXRAD : OPTION EXPIRING 28-DEC-2026 EX \$0.035	50,000,000
New class - code to be confirmed : Tranche 1 Performance Shares	6,666,666
New class - code to be confirmed : Tranche 2 Performance Shares	6,666,666
New class - code to be confirmed : Tranche 3 Performance Shares	6,666,668



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

13/11/2025