RAGNAR METALS

SETTLEMENT RECEIVED

Ragnar Metals Limited ("Ragnar" or "the Company", ASX: RAG) is pleased to announce that it has reached a settlement in relation to its litigation against Trinity Corporate Pty Ltd (**Trinity Corporate**) (ASX: 13 October 2023). Trinity Corporate was at the time an entity associated with Mr Anthony Torre.

As previously announced on 13 October 2023, the Company was served with a writ of summons in the Supreme Court of Western Australia by Trinity Corporate in relation to a claim on unpaid consultancy and capital-raising/introduction fees under an advisory mandate from 2016 involving Trinity Corporate (**Proceedings**). The mandate was connected to a proposed acquisition of Genome Technologies Pty Ltd, which ultimately did not proceed after ASX deemed the acquisition was not suitable for the Company's structure.

The Proceedings have now been resolved in private mediation held on 19 February 2026. Pursuant to the settlement:

- Trinity Corporate must make a cash payment to Ragnar of A$25,000.00 in full and final settlement of the Proceedings; and
- the Proceedings are to be dismissed with no order as to costs.

For the purpose of ASX Listing Rule 15.5, the Board has authorised the release of this announcement.

For further information please contact:

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