ASX Announcement
23 September 2025

Range Successfully Raises $1.57m via Placement

Range International Limited (ASX:RAN, **Company** or **Range**), manufacturer of Re>Pal™ 'zero-waste', recycled plastic pallets is pleased to announce that it has secured firm commitments from new and existing sophisticated and professional investors for a two-tranche placement to raise A$1,577,647 (before costs) via the proposed issue of 788,823,500 new fully paid ordinary shares in the Company (**Placement Shares**) at an issue price of A$0.002 per Placement Share (**Placement**).

Placement Details

The Placement will be completed via two tranches as follows:

- **Tranche 1**: Range will raise A$280,000 via the issue of 140,000,000 Placement Shares at an issue price of A$0.002 per Placement Shares. Tranche 1 will be completed by utilizing the Company's existing capacity under ASX Listing Rule 7.1.
- **Tranche 2**: Subject to Shareholder approval being obtained at an extraordinary general meeting to be held in November (**EGM**), Range will raise A$1,297,647 via the issue of 648,823,500 Placement Shares.

The Placement was supported by existing Directors and management who will participate in Tranche 2 (subject to Shareholder approval being obtained) for a total amount of A$342,000.

The offer price of A$0.002 per Placement Share represents:
- 33.3% discount to the last traded price of A$0.003 on 18 September 2025;
- 32.9% discount to the 5-day VWAP; and
- 33.3% discount to the 30-day VWAP.

Placement Shares will rank pari passu with existing fully paid ordinary shares on issue.

The Placement Shares will be cleansed via the lodgement of a cleansing prospectus to facilitate secondary trading. It is anticipated that separate cleansing prospectuses will be utilised for Tranche 1 and Tranche 2.

Russell Kennett, CEO of Range said:

"*We are excited to have received such strong support from existing and new investors as Range plans for its next stage of growth. As previously indicated to the market, the Company has been carefully assessing growth opportunities which will expand the Company's revenue streams into synergistic markets, which includes the Indonesian pallet rentals opportunity, and expansion into Philippines to establish pallet production in that area which shows a lot of promise. With the funding for the establishment of these initiatives secured, we are excited to be in the position to move forward with these plans and continue to build value for shareholders*."

Director Appointment

As part of the Placement, the Company is also delighted to announce that Mr Mark Skipper has agreed to join the Board of the Company as a Non-Executive Director, effective upon completion of Tranche 1 of the Placement.

Mr Skipper has agreed to make a significant investment under Tranche 1 (along with other non-related investors), and his Board appointment is conditional upon the completion of Tranche 1. Accordingly, as a proposed future related party, pursuant to Listing Rule 10.12 exception 12, his participation in the Placement does not require shareholder approval.

Biography
Mark has over 45 years of experience as a Board Director, including 25 years as a Director of a Top 150 Australian private Company Bronson and Jacobs, who supplied ingredients for the food, beverage, personal care, pharmaceutical, cosmetic, health and agricultural industries and who had direct operations in Australia, Indonesia, Singapore, Malaysia, Hong Kong, China, USA, Europe, New Zealand and Thailand. Mark has also had an extensive sales, marketing and executive career in the Information Technology industry in Australia and Asia Pacific, including hardware, ERP, Cloud and Cyber Security and also in the TGA Listed medical device industry.

He was a Director and Chairman of the Australasian Supply Chain & Logistics Association (ASCLA) and has over four decades of experience in the supply chain and logistics sector.

Mark has been a Fellow of the Australian Institute of Company Directors for almost three decades.

Mark became a shareholder of Range International in 2019.

Richard Jenkins, Executive Chairman of Range said:

"*I have personally observed Mark's career for over 30 years and I have a great respect for his resilience, persistence and achievements. We are delighted to have Mark join the Board of Range and believe his deep experience in the logistics industry, especially in Asia, will, over time, help us broaden our client base and facilitate relationships at more senior levels of our target companies. Additionally, Mark's significant Board experience will help us navigate myriad issues in what we hope will be a rapid growth phase for the Company.*"

Use of Funds

Following completion of the Placement, funds will be used to drive the Company's growth initiatives across rental pallets in Indonesia, and expansion into Philippines to expand pallet production. Funds will also be used to pay-down its existing debt facility, which will save the Company on interest costs. However, notably, the Company will continue to have full access to its existing debt facility (of A$575K until 24 December 2026), which further strengthens the Company's access to capital when required. An indicative use of funds is provided below.

Use of Funds	
Indonesian pallet rental opportunity including production costs of rental pallets	A$600,000
Expansion into Philippines including setup, plant and excess equipment relocation	A$378,000
Repayment of existing debt facility	A$352,000
Costs of the offer	A$40,000
Working capital	A$207,647
TOTAL	**A$1,577,647**

Pro forma capital structure

As at the date of this announcement, the Company has 939,290,320 fully paid ordinary shares on issue.

At completion of Tranche 1 and Tranche 2, the Company will have 1,727,823,500 fully paid ordinary shares on issue.

Indicative Timetable

An indicative timetable for the Placement is provided below.

Event	Date*
Trading Halt lodged (pre-market)	Friday, 19 September 2025
Announce Placement and Trading Halt lifted	Tuesday, 23 September 2025
Settlement of Tranche 1	Thursday, 25 September 2025
Issue Placement Shares under Tranche 1	Friday, 26 September 2025
Quotation of Placement Shares under Tranche 1	Monday, 29 September 2025
Date of EGM	Monday, 3 November 2025
Settlement of Tranche 2	Friday, 7 November 2025
Issue Placement Shares under Tranche 2	Monday, 10 November 2025
Quotation of Placement Shares under Tranche 2	Tuesday, 11 November 2025

** dates are indicative only and subject to change at the Company's discretion.*

This announcement has been approved by the Board of Directors.

Richard Jenkins
Executive Chairman
richard.jenkins@shellcove.net
+61 417 242 946

David Hwang
Company Secretary
david@confidantpartners.com.au
+61 433 292 290

About Range International:
Range is a manufacturer of plastic pallets. Our ThermoFusion™ technology allows Range to make 'zero waste', 100% upcycled plastic pallets. Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia Pacific.