

ASX Announcement 25 September 2025

Completion of Tranche 1 of the Placement

Range International Limited (ASX:RAN, **Company** or **Range**), manufacturer of Re>Pal™ 'zero-waste', recycled plastic pallets is pleased to announce the successful completion of Tranche 1 of the two-tranche placement to raise in aggregate A\$1,577,647 (before costs) via the issue of 140,000,000 fully paid ordinary shares in the Company (**Placement Shares**) at an issue price of A\$0.002 per Placement Share, as announced by the Company on 23 September 2025 (**Placement**).

Tranche 2 of the Placement, comprising 648,823,500 Placement Shares, will be subject to shareholder approval which will be sought at a meeting of the Company's shareholders in early November 2025.

Funds received under the Placement will be used to drive the Company's growth initiatives across rental pallets in Indonesia, and expansion into Philippines to expand pallet production. Funds will also be used to pay-down its existing debt facility, which will save the Company on interest costs. However, notably, the Company will continue to have full access to its existing debt facility (of A\$575K until 24 December 2026), which further strengthens the Company's access to capital when required. An indicative use of funds is provided below.

Use of Funds	
Indonesian pallet rental opportunity including production costs of rental pallets	A\$600,000
Expansion into Philippines including setup, plant and excess equipment relocation	A\$378,000
Repayment of existing debt facility	A\$352,000
Costs of the offer	A\$40,000
Working capital	A\$207,647
TOTAL	A\$1,577,647

This announcement has been approved by the Board of Directors.

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About Range International:

Range is a manufacturer of plastic pallets. Our ThermoFusion™ technology allows Range to make 'zero waste', 100% upcycled plastic pallets. Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia Pacific.