RANGE
INTERNATIONAL

March Quarter 2026 Activities Report and Appendix 4C

Range International Limited (ASX:RAN, Company or Range), manufacturer of Re>Pal 'zero waste' plastic pallets, presents its Quarterly Activities Report and Appendix 4C for the quarter ended 31 March 2026

Quarterly summary

First rental pallet deliveries commenced. Indonesian revenue and pallet deliveries increased against Q1 2025 despite Ramadan and Eid al-Fitr disruption

Q1 2026 highlights

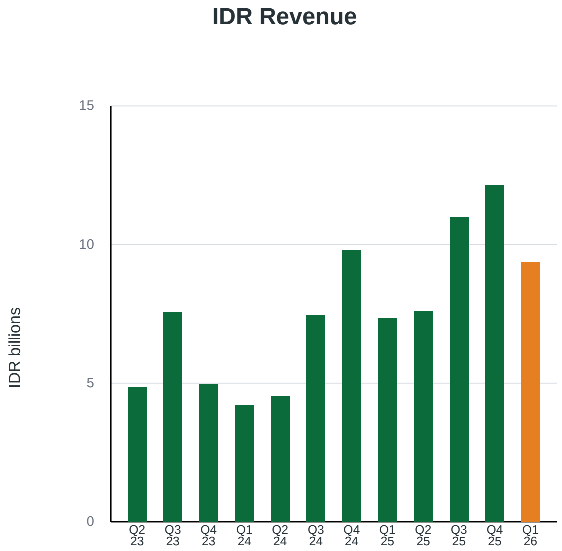
- IDR revenue was 27% ahead of Q1 2025, despite almost half of the quarter being impacted by Ramadan and Eid al-Fitr.
- The new factory is fully operational, with all four extruders available for use.
- Pallet deliveries increased 17% compared with Q1 2025, showing continued customer demand.
- Cash burn was significantly lower than Q3 and Q4 2025, despite continuing final setup expenditure for the new factory.
- Momentum continued despite Ramadan and Eid al-Fitr disruption.
- The factory platform is complete and provides a base for sales and rental fleet growth.
- The rental pallet fleet pipeline looks promising.
- External conditions remain watch points, including currency, inflation and resin pricing.

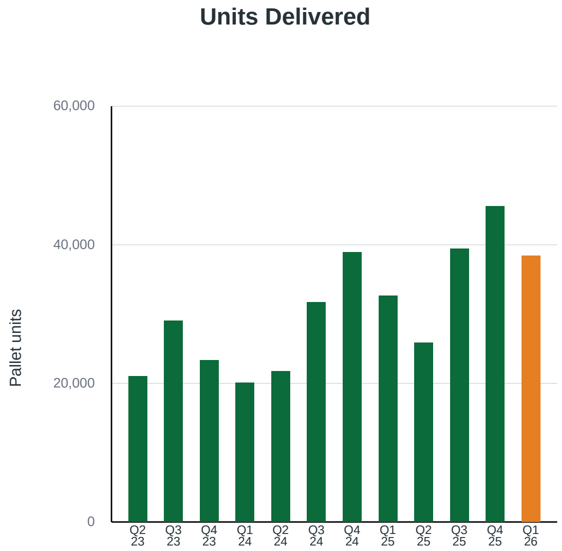
Management commentary

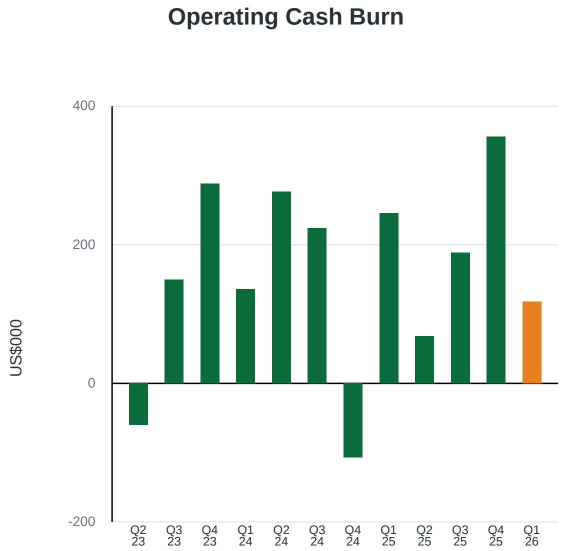
Q1 2026 shows that the operating platform established during Q4 2025 is beginning to convert into rental deliveries, resilient revenue and improved cash control.

IDR 9.36bn	38,449	US$118k	8,300	4/4
IDR revenue	**Pallet deliveries**	**Cash burn**	**Rental Orders confirmed**	**Factory status**
27% ahead of Q1 2025	17% ahead of Q1 2025	significantly lower than Q3 and Q4 2025	7 clients actively engaged	extruders available for use

Quarterly performance dashboard







IDR revenue

Q1 2026 revenue of IDR 9.36 billion was 27% ahead of Q1 2025.

Pallet deliveries

Q1 2026 deliveries totalled 38,449 pallets, a 17% increase compared with Q1 2025.

Cash burn

Q1 2026 cash burn was US$118k, significantly below Q3 and Q4 2025.

Management commentary

Q1 2026 should be assessed against both seasonal disruption and the transition period following the factory relocation. The data supports a stronger operating base heading into Q2 2026.

Rental pallet operations and growth opportunities

First deliveries and 2026 pipeline confidence

Management commentary

Re>Pal commenced first deliveries of rental pallets during Q1 2026 with initial purchases of 8,300 pallets received. This validates the commercial viability of the rental pallet opportunity and these results affirm the Company's strategic direction which sets the foundation for potential growth for the rest of CY26. The pipeline of opportunities for CY26 remains robust. Importantly we have a new pallet mould arriving in June 2026 to fulfill anticipated increased demand from a prominent Indonesian conglomerate.

Initial deliveries

First rental deliveries commenced in Q1 2026 with 8,300 pallets received in initial purchases.

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CY26 growth outlook

The CY26 pipeline of rental opportunities remains compelling and supports confidence in further fleet growth.

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Capacity expansion

A new pallet mould is scheduled to arrive in June 2026 to support anticipated increased demand from a prominent Indonesian conglomerate.

Forward funding

Funding requirement

The cost of funding the 2026 rental pallet fleet is expected to exceed IDR 23 billion, or approximately US$1.35 million.

Preferred pathway

Range is in advanced talks with Indonesian parties regarding a medium-term secured debt facility to fund rental fleet growth.

Fallback and bank pathway

If required, Range can pursue a secured short-term A$ debt facility, with conventional and green-program bank funding expected as recurring income grows.

Strategic takeaway

Initial rental deliveries, a robust CY26 opportunity pipeline and a defined funding pathway support confidence in scaling Re>Pal's rental pallet platform through the balance of CY26.

Indonesian operations

Factory fully operational; customer demand remained resilient

The new factory is now fully operational, with all four extruders available for use. This is a key operational milestone following the Q4 2025 relocation and final setup activity.

Production platform

The completed factory platform supports continued pallet sales and provides the production base required to build the rental pallet fleet.

Quarter context

Almost half of Q1 2026 was affected by Ramadan and Eid al-Fitr, yet revenue and deliveries both increased compared with Q1 2025.

Q1 2026 highlights

- Q1 2026 continued the momentum established during 2025, with stronger year-on-year Indonesian revenue and pallet deliveries.
- The completion of the new factory setup means the business now has a more stable and scalable operating base.
- The commencement of rental pallet deliveries demonstrates that the relocation outside the bonded zone is beginning to unlock the intended rental strategy.
- The quarter provides a foundation for increased production scheduling and rental fleet build-out through the balance of 2026.

Management commentary

The completed factory platform, stronger year-on-year revenue and pallet deliveries, and the commencement of rental pallet deliveries support management's view that the business has a stronger operating base entering Q2 2026.

Operating environment

Indonesian rupiah weakness

Indonesia's currency has been under pressure against both the US dollar and Australian dollar, with concerns focused on the growing budget deficit and domestic fuel subsidies.

Plastic resin pricing

Plastic resin prices have increased substantially since the Iran war began. Competitors using virgin plastic may be negatively impacted more quickly, while Re>Pal's downstream plastic waste operations should be impacted to a lesser degree.

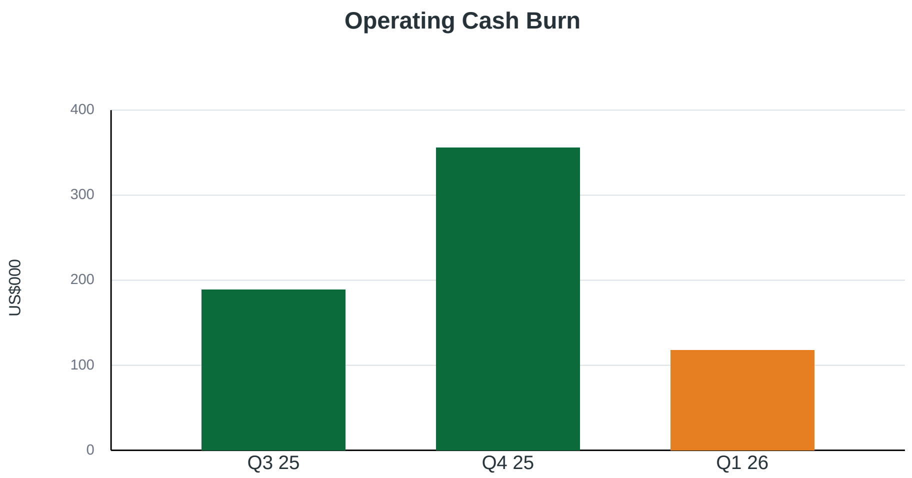
Political and inflation pressure

The political climate in Indonesia remains heated, with inflation a key concern for a large part of the population that has relatively low savings buffers.

Trade surplus and export-linked customers

Indonesia continues to run a significant trade surplus and, so far, customers using Re>Pal pallets for export activities have not been impacted.

Cash and funding



Q1 2026 cash discipline

Operating cash burn was US$118k in Q1 2026, significantly lower than Q3 2025 and Q4 2025, despite ongoing expenditure on the final setup of the new factory.

Major Q1 capital expenditure

- Production raw materials 205K
- Employment expenses (extra month added) 159K
- Production contract labour 93K
- Production other 79K
- Factory commissioning 48K
- Professional services 43K

Quarter	Operating cash burn (US$000)
Q3 2025	189
Q4 2025	356
Q1 2026	118

Q2 2026 focus

Rental conversion
Continue converting identified rental opportunities while progressing delivery against received POs.

Factory utilisation
Increase production scheduling now that all four extruders are available for use.

Sales resilience
Maintain Indonesian pallet sales momentum following the Ramadan and Eid al-Fitr period.

Input cost management
Monitor plastic resin price movements and any downstream impact on feedstock costs.

Currency and macro risk
Monitor rupiah weakness, inflation pressures and the political environment.

Forward funding
Progress medium-term secured debt discussions for the rental fleet, while preserving short-term funding alternatives if required.

Management commentary
Q1 2026 provides evidence that Re>Pal has moved beyond the factory transition phase and into execution of its sales plus rental strategy. The immediate focus is to build on first rental deliveries, convert the rental pipeline and secure forward funding for fleet growth.

ASX additional information and Appendix 4C

ASX additional information

In accordance with Listing Rule 4.7C, payments made to related parties and their associates are included in item 6.1 of Appendix 4C was nil and the Directors elected to not recieve any cash director fees during the period.

Appendix 4C

The Company's Appendix 4C for the quarter ended March 2026 is **attached**.

This announcements has been approved for release by the Board of the Company.

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About Range International

Range is a manufacturer of plastic pallets. Our ThermoFusion™ technology allows Range to make ‘zero waste’, 100% upcycled plastic pallets. Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia Pacific.

Forward looking statements

This announcement may contain forward looking statements which may be identified by words such as “believes”, “considers”, “could”, “estimates”, “expects”, “intends”, “may”, and other similar words that involve risks and uncertainties. Such statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of Range International Limited or its Directors and management and could cause Range International Limited’s actual results and circumstances to differ materially from the results and circumstances expressed or anticipated in these statements. The Directors cannot and do not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Range International Limited

ABN	**Quarter ended ("current quarter")**
22 611 998 200	31 March 2026

Consolidated statement of cash flows			**Current quarter $US'000**	**Year to date (3 months) $US'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		594	594
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs	(471)	(471)
	(c)	advertising and marketing	-	-
	(d)	leased assets	-	-
	(e)	staff costs	(118)	(118)
	(f)	administration and corporate costs	(112)	(112)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		1	1
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		(12)	(12)
1.9	**Net cash from / (used in) operating activities**		**(118)**	**(118)**

2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	entities	-	-
	(b)	businesses	-	-
	(c)	property, plant and equipment	(114)	(114)
	(d)	investments	-	-
	(e)	intellectual property	-	-
	(f)	other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $US'000	Year to date (3 months) $US'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	4	4
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(110)**	**(110)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	122	122
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**122**	**122**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	217	217
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(118)	(118)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(110)	(110)

Consolidated statement of cash flows		Current quarter $US'000	Year to date (3 months) $US'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	122	122
4.5	Effect of movement in exchange rates on cash held	(1)	(1)
4.6	**Cash and cash equivalents at end of period**	**110**	**110**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter $US'000	Previous quarter $US'000
5.1	Bank balances	110	110
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**110**	**110**

6.	**Payments to related parties of the entity and their associates**	Current quarter $US'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	NIL
6.2	Aggregate amount of payments to related parties and their associates included in item 2	NIL

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $US'000**	**Amount drawn at quarter end $US'000**
7.1	Loan facilities	394	122
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	394	122
7.5	**Unused financing facilities available at quarter end**		272

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

As announced by the Company on 27 December 2024, A$575,000 unsecured loan facility provided by directors and senior management of the Company. The interest rate is 14% per annum on any amounts drawn down, and the maturity date is 24 December 2026, being 2 years from the date of execution.

8.	**Estimated cash available for future operating activities**	**$US'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(118)
8.2	Cash and cash equivalents at quarter end (item 4.6)	110
8.3	Unused finance facilities available at quarter end (item 7.5)	272
8.4	Total available funding (item 8.2 + item 8.3)	382
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	3.24

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2026

Authorised by: Arief Setyadi
Chief Financial Officer

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.