RANGE
INTERNATIONAL

Investor Presentation

RANGE INTERNATIONAL

Why Range is borrowing money

The proposed facility turns production momentum and customer demand into an owned rental pallet fleet.

Borrowing funds to build a pallet fleet

The pallet-for-sale business remains strong, the new East Java factory is operational, and rental production started in January 2026. Debt proceeds bridge the gap before a conventional bank/corporate funding facility is in place while allowing business momentum to continue.

Maintain historic pallet-sale production while launching rental fleet.
Fund raw material and production costs for the 2026 rental demand.
Buy targeted equipment where needed to accelerate output.

2026 rental execution ramp

1. **Jan 2026** Rental production starts
2. **H1 2026** Approx. 30,000 pieces
3. **Dec 2026** 100,000 YE fleet target

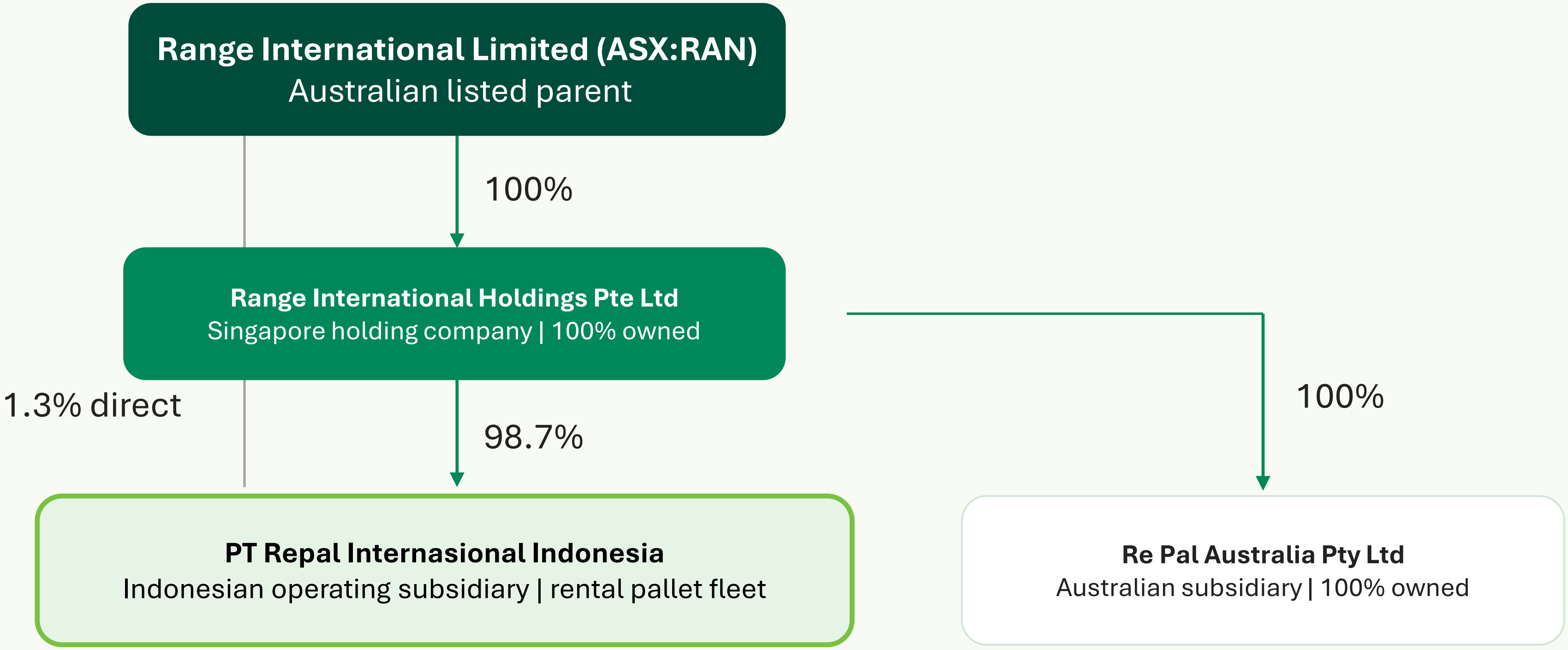
Operating proof points from Q1 2026

IDR 9.36bn Q1 revenue +27% vs Q1 2025	**38,449** Pallet deliveries +17% vs Q1 2025	**4 / 4** Extruders available new factory platform complete	**8,300** Q1 rental orders initial confirmed orders

Source: Range March Quarter 2026 Activities Report dated 30 April 2026.

What is the structure of the group?

The operating subsidiary in Indonesia is the centre of the rental pallet production and security asset base.



Proposed use-of-funds

1. Borrow at Range group level
Facility proceeds support production and equipment in Indonesia.

2. Fund PT Repal fleet build
Assets created are identifiable rental pallets and funded equipment.

3. Secure the lender using funded assets.

Security focus: Using pallets manufactured for the rental fleet plus any purchased production acceleration equipment.

Source: Range structure slide dated 31 December 2025.

What underlying assets are being funded?

The facility is intended to fund identifiable, rentable, physical assets with customer demand behind them.

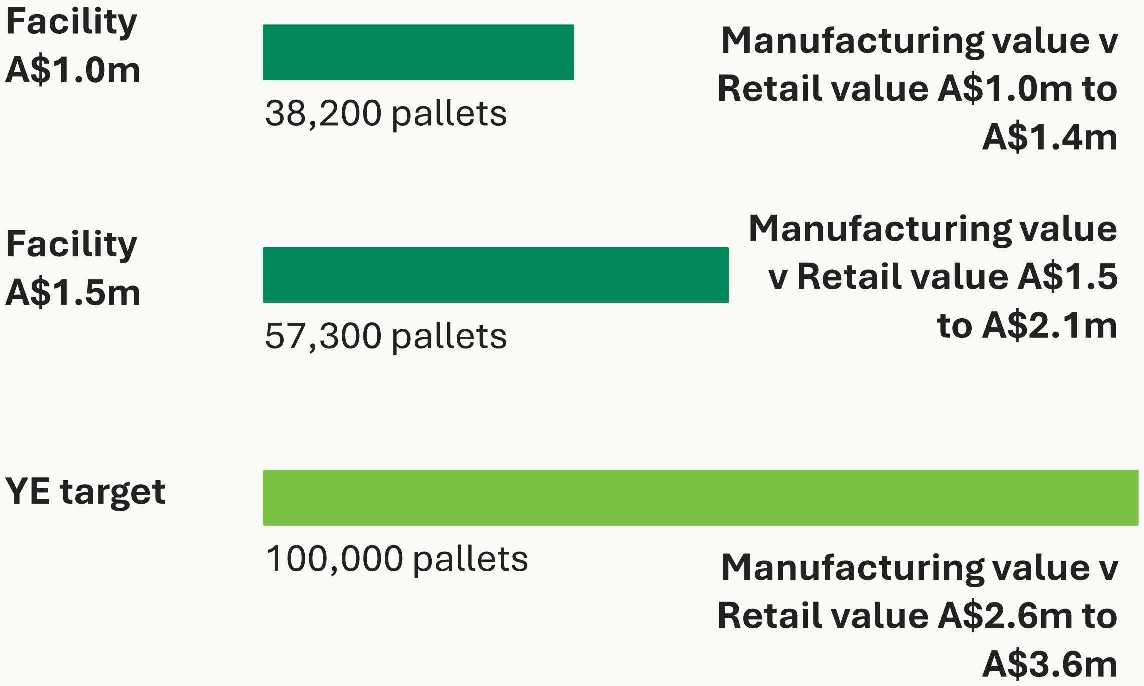
From debt proceeds to secured rental assets

Facility drawdown → **Production funding COGS plus** → **Rental pallets** IDR 330k unit cost → **Rental agreements** income + security asset

Production cost per pallet, including overhead allocation: **IDR 330,000**
Retail value per pallet: **IDR 450,000**
Target YE fleet of 100,000 pallets implies cost base of A$2.6m and retail value of A$3.6m

Production platform
New factory near Surabaya is operational, with all four extruders available. A new mould (HDX1212CB) is expected to support the current mould (HDX1210RL) to facilitate increased demand. In addition, new equipment such as a squeezer, welder and raw material crusher can be funded if needed to lift monthly output above 15,000 pallets to our target of 21,000 pallets.

Illustrative asset coverage created by the facility



Security assets are tangible and countable.
Each pallet can be tagged in an asset register and linked to customer rental contracts; acceleration equipment can be separately identified and added to the security pool.

Who are the clients renting the pallets?

Named customer demand is already broad, with received POs and potential orders (as at end April 2026) supporting the 2026 fleet build.

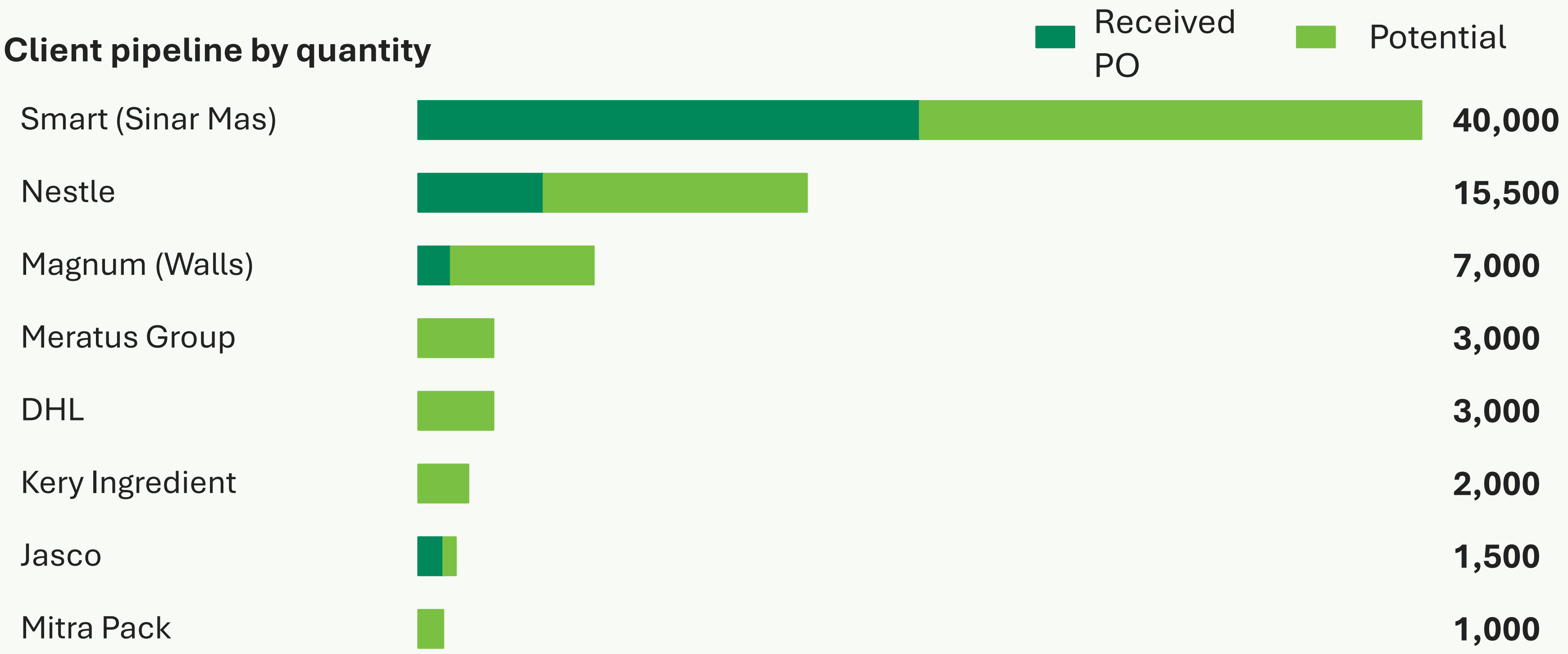
73,000
Named order / pipeline pallets in latest schedule

27,300
Received PO identified by customer

45,700
Potential additional client demand

100,000
Year-end target rental fleet pallets

Client pipeline by quantity



What lenders should take from this slide
The facility is not funding inventory. The rental pipeline is anchored by recognised customers across food, packaging, logistics and shipping. Management is targeting 100,000 rental pallets by year end.

Current visibility
The latest customer schedule identifies 73,000 pallets, leaving approximately 27,000 to reach the 100,000-year-end target.

Source: Range March Quarter 2026 Activities Report dated 30 January 2026 with further updates as at end of April 2026.

What does the big picture payoff look like for Range?

The rental fleet will add recurring revenue to the established pallet-for-sale business and help build a tangible asset platform.

Per pallet metrics: HDX1210RL heavy-duty pallet

Metrics driving management's aggressive pursuit of the rental opportunity.

Metric	INDONESIA (IDR)	PHILIPPINES (PHP)
Cost of Production	250,000	920
Overhead Contribution	80,000	230
Total Cost	**330,000**	**1,150**
Yearly Rental	95,000	620
Scrap Value	90,000	320
Production Margin	30%	33%
Expected Pallet Life	8 years	8 years
Payback Time	**Less than 3 years**	**Less than 2 years**

Indonesia payback
Less than 3 years

Philippines payback
Less than 2 years

Expected pallet life
8 years

Expansion readiness

Philippines opportunity

Indonesian-style business intended once capex is available.

Four extruder lines are packed in containers, ready to deploy.

Location still to be chosen; business setup to be undertaken.

Key risks

Changes in raw material costs
Changes in labour costs
Changes in pallet rental rates
Changes in logistics methods

Payoff thesis: Rental economics support a recurring income model backed by long-life, tangible pallet assets. These metrics take no account of potential future benefits from being awarded and selling ‘plastic’ or ‘carbon’ credits arising from the production of pallets for rent and owned by the Group

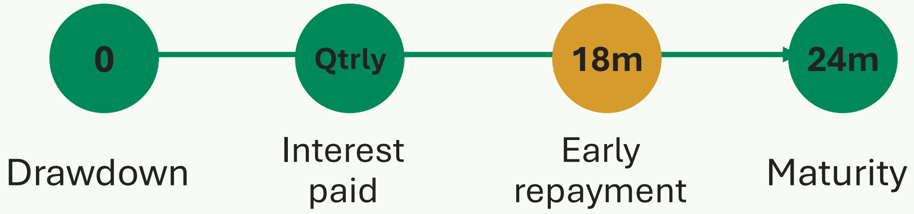
Transaction description

Proposed secured debt facility for 2026 rental pallet production and targeted production acceleration equipment.

Proposed terms

Borrower	Range International Limited (ASX:RAN)
Purpose	Manufacture rental pallets and buy acceleration equipment as needed
Term	24 months
Coupon	18% p.a.
Interest	Calculated and paid quarterly
Early repayment	Borrower option to repay after 18 months
Security	Rental pallets made and any equipment purchased for manufacturing
Reporting	Asset register, production schedule and client rental pipeline updates

Facility timeline



Lender protection involves a security package linked to the newly created assets, including pallets for rental and any equipment acquired to boost production. Quarterly interest payments provide regular touchpoints for the lender.

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Repayment of the loan and next steps

The repayment plan is built around recurring rental income, existing sale-pallet cash flow and refinancing optionality.

Repayment sources

Pallet sale cash flow
Historic high production supports base liquidity

→

Rental income
Quarterly cash receipts grow as fleet is deployed

→

Asset-backed refinance
Bank / green funding pathway improves with recurring income

→

Repay or refinance
Optional after month 18; final maturity month 24

Target milestone cadence

Now	H1 2026	YE 2026	Month 18	Month 24
Agree terms and drawdown schedule	Approx. 30,000 rental pallets produced	Target 100,000 rental pallet fleet	Borrower early repayment option	Repay, refinance or extend by agreement

Immediate next steps
1. Finalise indicative term sheet and security structure
2. Provide customer rental pipeline, production plan and asset register template
3. Complete lender diligence on factory, assets and use of proceeds
4. Execute facility and security documentation; commence quarterly reporting

Forward-looking information is based on management projections and remains subject to customer conversions, production performance, final documentation and market conditions.

Risk and Risk Mitigation

Key lender considerations and management mitigation strategies.

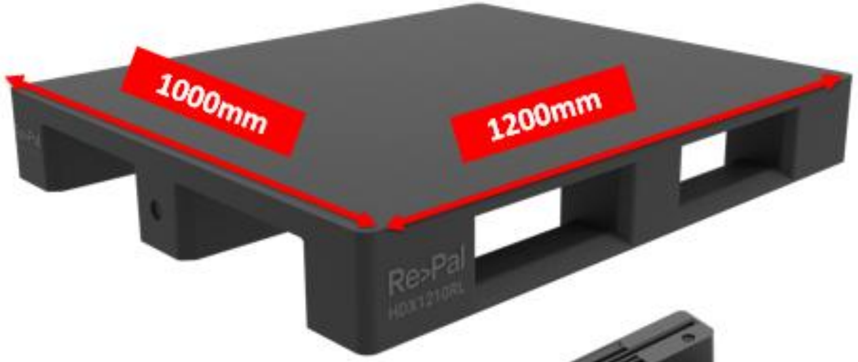
Risk category	Specific risk to RAN	Mitigation strategy
Credit & concentration	Over 50% of the named pipeline (40,000 pallets) is tied to one client, Smart.	Diversified potential pipeline of 45,700 pallets across logistics, food and shipping sectors. The marketing of pallet rentals is in its infancy, and diversification of clients is likely to unfold over the next two years.
Cash flow / liquidity	18% coupon creates quarterly interest burden.	Base liquidity supported by the established and growing pallet ‘for sale’ business and increasing rental income. Quarterly revenue for the pallet rental business, based on current rental and FX rates and a 100,000-pallet fleet, is A$180,000
Asset security	Difficulty verifying the physical existence and condition of 100,000 pallets in Indonesia.	Rigorous asset register with quarterly reporting and, in some cases, tagged pallet identification. In any case, it is the client's responsibility to account for its pallets at the end of the rental term and must either replace or pay for the replacement of any lost or damaged pallets.
Execution / ramp	Target of 100k pallets by YE2026 requires a substantial production increase from Q1 levels.	Production is supported by a newly operational factory with four extruders and additional equipment capacity if needed. The new factory has an annual capacity to produce 100,000 pallets available for rent, in addition to 150,000 pallets available for sale.
Refinancing	Failure to obtain green or conventional bank funding by the maturity date of 24 months.	Targeted facility size remains modest relative to the projected asset value of the rental fleet. Management is currently working with a bank lender, two non-bank lenders, and a corporate investor on financing the rental pallet fleet for the medium term. We remain cautiously optimistic that a refinancing facility at considerably lower interest rates will be in place prior to the end of this facility.

Lender takeaway: The key risks are mitigated by visible customer demand, identifiable secured assets, quarterly reporting, an operational production base, significant quarterly rental revenue and refinancing optionality.

RENTAL PALLETS

Uniquely Sustainable

HDX 1210 RL



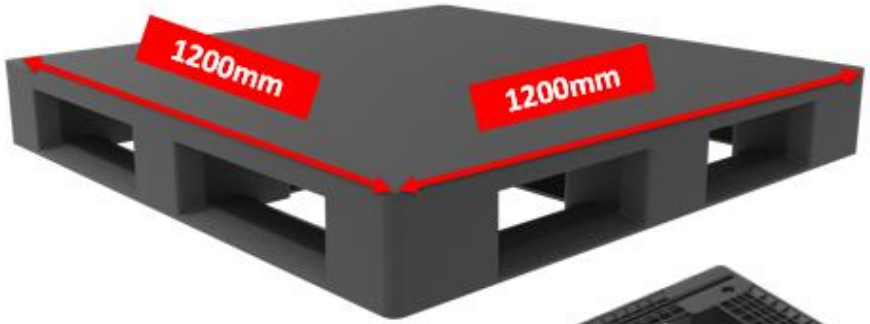
Pallet Capability
Stacking Load
4000 Kg
Lifting Load
1500 Kg
Racking Load
1000 Kg

Weight – Reguler Material
27,5Kg (incld Hollow)

Accessibility

Forklift – 4 Ways
Pallet Mover – 4 Ways
Hand jack – 4 Ways

HDX 1212 CB



Pallet Capability
Stacking Load
5000 Kg
Lifting Load
2000 Kg
Racking Load
1400 Kg

Weight – Reguler Material
42,5Kg (incld Hollow)

Accessibility

Forklift – 4 Ways
Pallet Mover – 4 Ways
Hand jack – 4 Ways

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This Presentation has been authorised for release by the Board of Range.