ASX Listings Compliance
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

By email: ListingsComplaincePerth@asx.com.au

5 September 2025

Response to ASX Price Query Letter

Rubix Resources Limited (ASX: RB6) (**RB6** or the **Company**) refers to ASX's price query letter dated 28 August 2025 and provides the following responses to ASX's queries using the same numbering and terminology as in ASX's letter.

1. **Is RB6 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

   As at the date of ASX's letter, the Company was in the process of preparing an announcement regarding the completion of drilling at its Paperbark Project and details of initial observations from the drilling program. The Company awaits assays results and does not believe that information regarding the initial observations of the drilling program and not yet announced could explain the recent trading in its securities. Nonetheless, to ensure full transparency in light of recent trading in its securities, the Company sought to expedite the finalisation of the announcement and released the announcement onto the ASX market announcements platform on 5 September 2025.

   As set out in the Company's most recent quarterly activities report, the Company is continually reviewing strategic projects for potential acquisition. As at the date of ASX's letter, the Company was in preliminary discussions regarding a potential transaction and does not believe that information regarding the potential transaction and not yet announced could explain the recent trading in its securities. Nonetheless, out of an abundance of caution in light of recent trading in its securities, the Company sought to expedite negotiations and finalise a non-binding agreement for a proposed project action for the purposes of announcement to update the market, which was released onto the ASX market announcements platform on 5 September 2025. There can be no certainty that a binding agreement will be entered into or that any transaction will eventuate. The Company will keep the market informed in accordance with its continuous disclosure obligations and provide full details of the material terms of any definitive binding agreement if entered into.

   As foreshadowed in the Company's request for an extension to its voluntary suspension released to ASX on 2 September 2025, the Company intended on completing a capital raising in connection with the announcement of the proposed project acquisition and commenced a bookbuild process in respect of the capital raising during the period of its voluntary suspension. However, following feedback from investors, the Company has resolved not to proceed with a capital raising at this time.

2. **If the answer to question 1 is "yes".**

   (a) **Is RB6 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RB6's securities would suggest to ASX that such information may have ceased to be confidential and therefore RB6 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.**
   (b) **Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).**
   (c) **If an announcement cannot be made immediately, why not and when is it expected that announcement will be made?**

   Refer to response to question 1.

3. **If the answer to question 1 is "no", is there any other explanation that RB6 may have for the recent trading in its securities?**

   Refer to response to question 1.

4. **Please confirm that RB6 is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

   The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. **Please confirm that RB6's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RB6 with delegated authority from the board to respond to ASX on disclosure matters.**

   The Company confirms that its responses to the questions above have been authorised and approved by the Board of the Company.

Yours faithfully,

Benjamin Smith
Company Secretary
Rubix Resources Limited

28 August 2025

Reference: 112115

Mr Ben Smith
Company Secretary
Rubix Resources Limited

By email: BenS@miningcorporate.com.au

Dear Mr Smith

Rubix Resources Limited ('RB6'): Price - Query

ASX refers to the following:

A. The change in the price of RB6's securities from a low of $0.099 at the commencement of trade yesterday, 27 August 2025 to an intraday high of $0.14 today, 28 August 2025.

B. The significant increase in the volume of RB6's securities traded from yesterday, 27 August 2025, to today 28 August 2025.

Request for information

In light of this, ASX asks RB6 to respond separately to each of the following questions and requests for information:

1. Is RB6 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?

2. If the answer to question 1 is "yes".

   (a) Is RB6 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RB6's securities would suggest to ASX that such information may have ceased to be confidential and therefore RB6 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

3. If the answer to question 1 is "no", is there any other explanation that RB6 may have for the recent trading in its securities?

4. Please confirm that RB6 is complying with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that RB6's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RB6 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **1:30 PM AWST Today, 28 August 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, RB6's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RB6 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RB6's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RB6's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RB6's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that RB6's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance