

17 September 2025

Impairment of Canadian Lithium Projects

Resource Base Ltd (ASX: RBX) (Resource Base or the Company) advises that, given its focus on the Company's titanium and critical minerals portfolio in South Australia and the continued weakness in the lithium sector, the Company has undertaken an assessment for potential impairment of capitalised exploration.

Following completion of the review, Resource Base advises that it has recorded a non-cash impairment of the full carrying value of the Wali and Ernst Lake Projects in Quebec in the Company's financial statements for the year ended 30 June 2025. The Company is currently assessing its options in relation to the projects.

This announcement has been authorised by the Company Secretary.

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