Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Reef Casino Trust**
ABN	**90 464 324 877**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Allan Teck Beng Tan
Date of last notice	2/6/2017

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct / Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Tan has an interest in 76,950 units held indirectly through: 1. The estate of Mrs Angelia Tan and 2. The estate of late Thian Soo Tan & Estate Late Angelia Tan, Of which Mr Allan Tan is a co-executor.
Date of change	06/08/2026
No. of securities held prior to change	Indirect 76,950 Direct 3,000
Class	Ordinary
Number acquired	Nil

+ See chapter 19 for defined terms.

Number disposed	Indirect 76,950 Direct 3,000 in each case subject to the completion of the takeover contract arising from acceptance of the offer as detailed below.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$309,406.50
No. of securities held after change	Nil, subject to the completion of the takeover contract arising from acceptance of the offer as detailed below.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The accepted off-market takeover offer by Iris Cairns Property Pty Ltd as trustee for the Iris Cairns Property Trust for the units in the Reef Casino Trust, as set out in the bidder's statement dated 29 August 2025, becoming unconditional.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.