

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	REEF CASINO TRUST
ABN	90 464 324 877

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Wassim Arnout
Date of appointment	14 August 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Held by Iris Cairns Property Pty Ltd (ACN 686 055 514) as trustee for the Iris Cairns Property Trust (ABN 37 481 296 645) (Iris). Iris has a relevant interests in and will become the registered holder of 42,712,230 RCT Units under its off-market takeover bid for all units in RCT which closed on 14 August 2026. Iris is wholly owned and controlled by Iris Cairns Holding Pty Ltd as trustee for the Iris Cairns Holdings Trust, which is in turn wholly owned by Radayla Pty Ltd (ACN 115 366 384) as trustee for the Radayla Family Trust. Mr Arnaout is the sole shareholder and sole director of Radayla Pty Ltd and the appointor of the Radayla Family Trust. Radayla Pty Ltd as trustee for the Radayla Family Trust indirectly controls Iris and Mr Arnaout has a relevant interest in the RCT Units in which Iris has a relevant interest.	42,712,230 fully paid ordinary units

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

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No. and class of securities to which interest relates	
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+ See chapter 19 for defined terms.