



ASX ANNOUNCEMENT
31 July 2026

QUARTERLY REPORT

For the Period Ending 30 June 2026

HIGHLIGHTS

ACQUISITION OF HIGHLY PROSPECTIVE GOLD AND CRITICAL MINERAL EXPLORATION PROJECTS, WESTERN AUSTRALIA

- RDS has acquired a 100% interest in a portfolio of highly prospective Greenfields exploration projects located in Western Australia
- Acquired Projects offer exposure to multiple high-demand commodities, including gold, lithium, copper, and Mt Isa-style copper-gold and base metal systems, providing a low-cost, capital-efficient opportunity to accelerate exploration and unlock shareholder value
- Several projects and targets have been prioritised by Redstone for immediate evaluation and exploration; including;
 - *Mt Cauden Gold and Lithium Project: proximal to the world class Marvel Loch gold operation and Mt Holland Lithium mine in the well-established Southern Cross gold district, adjacent to multiple and significant gold discoveries*
 - *Twin Hills Gold Project: proximal to the well-renowned Menzies gold district within the Eastern Goldfields Norseman-Wiluna greenstone terrane (see Figure 3) - historical drilling (1998) identified significant thick gold intersections of up to 17m @ 1.23 g/t Au from only 28m downhole*
 - *Rudall East Mt Isa style Cu-Au and Base Metals Project: south of Karlamilyi National Park in the Paterson terrane, East Pilbara (see Figure 4); historical surface samples recovered oxidized mineralisation with up to 22.9% Cu and 661 g/t Ag*
 - *Cockatoo Rocks LCT Pegmatite Project: only 100km NE of Kalgoorlie positioned on the Jubilee and Gindalbie faulted terrane boundary (see Figure 5); pegmatite logged at the base of most historical drill holes*
- Importantly, Program of Work (PoW) approvals have already been secured for the Mt Cauden and the Twin Hills projects which have several identified walk-up drill targets for expedient exploration
- Value-Accretive Acquisition Structure: 75 million fully paid ordinary shares to the Vendor, Hurricane Prospecting Pty Ltd (Hurricane), at a deemed issue price of \$0.003 per share and in voluntary escrow for 12 months. Consideration also includes a 1.5% NSR over all the Acquired Projects



SATURN Cu-Ni-Co-PGE AND PGE REEF (100% RDS) – WEST MUSGRAVE, WESTERN AUSTRALIA

- Redstone to advance its recently granted Saturn PGE Reef and Cu-Ni-Co-PGE Layered Mafic Intrusion Project (the Saturn Project), comprising 330km² of highly prospective tenure
- The Saturn Project is located in the highly sought after Giles Intrusive Complex, which is also host to the nearby BHP owned Nebo Babel Cu-Ni-Co-PGE and Succoth Cu deposits as well as Terra Metals' (ASX: TM1) large PGE Reef and massive sulphide discoveries at the Dante Project
- Historical exploration on the significantly underexplored Saturn Project has already discovered several encouraging PGE reef and Cu-Ni-Co-PGE prospects;
 - Halleys Cu-Ni-Co-PGE Prospect - an already delineated 250m thick pipe-like intrusive body containing Cu, Ni and PGE mineralisation¹, including initial RAB and RC drilling intersects of up to:
 - 58m @ 0.35% Cu, 0.08% Ni and 0.21g/t Pt+Pd+Au from 20m downhole, including
 - 15m @ 0.63% Cu, 0.15% Ni and 0.33g/t Pt+Pd+Au from 20m downhole (BSC003)²; and
 - peak metal concentrations as high as:
 - 1.1% Cu - 1m from 27m downhole (BSC003)³
 - 1.2g/t Au - 1m from 12m downhole (BSC003)³ and
 - 1.1g/t Pt+Pd+Au - 1m from 63m downhole (BSB0058)⁴
 - Halleys NW PGE Prospect - distinct zone of PGE reef up to 45m thick⁵; Initial RAB drilling intersected:
 - 25m @ 0.18 g/t Pt+Pd+Au from 5m downhole, including 5m @ 0.23 g/t Pt+Pd+Au from 25m downhole (BSB0478)⁶
- Several other highly anomalous Cu and Ni prospects on the Project, warranting further evaluation
- The Saturn Project hosts a large oval-shaped magnetic intrusion, up to 13km wide (the Saturn Anomaly), exhibiting a magnetic signature comparable to that of the Panton Project in the Kimberley (see Figure 3), which holds 92.9Mt @ 1.5g/t PGM₃E, 0.20% Ni, 2.7% Cr₂O₃ (2.0g/t PdEq) for a contained metal content of 4.5Moz PGM₃E 185kt Ni, 2.8Mt Cr₂O₃, (6.0Moz PdEq)⁷
- Saturn complements the Company's existing 100% owned flagship West Musgrave Project, including the Tollu Cu Deposit, located only 10km to the east; RDS has already confirmed the presence of Cu-Ni-Co-PGE prospective layered mafic gabbroic intrusion (see ASX announcement of 26 April 2023)

¹ Gardoll, Groves – 2008 Annual Technical Report (WAMEX A79443) – 0.1% Cu cutoff – Lab assay results

² Groves Iain, 2007 Annual Technical Report (WAMEX A75346) – Lab assay results

³ Groves Iain, 2007 Annual Technical Report (WAMEX A75346) – Cu - Handheld XRF result, Au – Lab assay result

⁴ Groves Iain, 2007 Annual Technical Report (WAMEX A75346) – Lab assay result

⁵ Gardoll, Groves – 2008 Annual Technical Report (WAMEX A79443) – Lab assay result

⁶ Gardoll, Groves – 2008 Annual Technical Report (WAMEX A79443) – Lab assay result

⁷ Future Metals NL website, July 2026 - www.future-metals.com.au/panton-pgm-project/mineral-resource-estimate



WEST MUSGRAVE COPPER PROJECT (100% RDS) – WEST MUSGRAVE, WESTERN AUSTRALIA

- Preparations underway for an RC drilling programme aimed at evaluating priority magnetic targets for potential Cu and Cu-Ni-Co mineralising systems, such as the EM5 target, East and West Cigar and Hiding Maggie, located in the northeast corridor of the Tollu Cu deposit (see ASX announcement 26 November 2025).
- The cost of this program will be assisted by an EIS co-fund drilling grant (Round 32) for up to \$230,000.
- Continued analysis of the 2025 deep diamond hole (TLD005) drill core and assays, to properly assess structural orientation of mineralisation and hosting geology, as well to identify anomalous intersections requiring further studies.
- Review and re-evaluation of Redstone's entire West Musgrave tenure prospectivity in light of Terra Metals Ltd (ASX: TM1) recent discoveries of multiple Platreef-Style copper-platinum group element (PGE) reefs at their West Musgrave Dante Project, located within 60km to the northwest of Redstone's assets.

Redstone Resources Limited (ASX: RDS) (Redstone or the **Company**) is pleased to provide its quarterly report for the period ending 30 June 2026 (the **Quarter**).

WESTERN AUSTRALIA: NEW SUITE OF HIGHLY PROSPECTIVE GOLD AND CRITICAL MINERAL EXPLORATION PROJECTS (100% RDS)

During the Quarter, entered into an exclusive agreement to acquire a 100% interest in a suite of highly prospective gold, lithium, copper and base metals exploration projects located in Western Australia (see **Figure 1**).

This strategic tenement portfolio provides Redstone with exposure to several compelling exploration targets - many of which have had limited exploration work yet are located nearby to world-class discoveries and deposits - presenting a significant opportunity for Redstone to apply renewed focus and modern exploration techniques to unlock potential value and exploration success in a Tier 1 jurisdiction.

Summary of Acquired Projects

Mt Cauden Gold Project

The Mt Cauden Gold Project comprises over 40 km² of under-explored ground in the proven gold (Au) and lithium (Li) Youanmi Greenstone Belt, directly southeast of the Marvel Loch gold plant and north of the Mt Holland Lithium mine in the well-established Southern Cross gold district (see **Figure 2**).

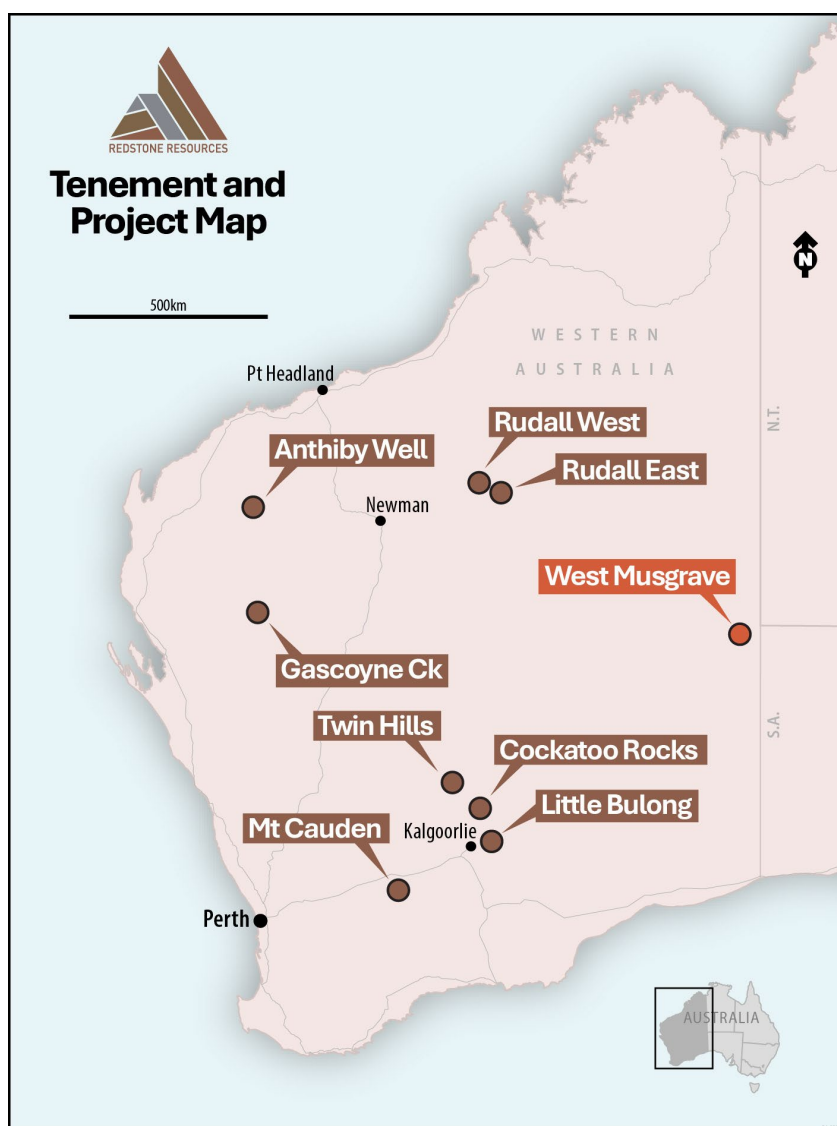


Figure 1 – Location map of newly Acquired Projects, all located in Tier-1 operating jurisdictions and Redstone's flagship West Musgrave Project.

The Project is adjacent to a string of well-known and productive Au deposits stretching for tens of kilometres north and south, all feeding the Marvel Loch gold mill (11km to the north), including the Marvel Loch, Yilgarn Star, Mary Lena, Hercules, Achilles, Nevoria, Cornishman, Treasury and the GVG cluster open pits and the Marvel Loch, Golden Pig, Transvaal, and Ruapehu underground operations. Marvel Loch has produced well over 10M oz of gold in its lifetime.

Historical Au exploration in the area has concentrated on magnetic greenstones in the eastern side of the Youanmi Terrane - leaving the magnetic greenstones and metasediments in the west of the terrane, such as those running through the Mt Cauden Project, significantly underexplored.

A Program of Works (PoW) has already been approved for a first pass RC drilling program on identified priority walk up Au drill targets.

Gold processing plants and mining infrastructure surround the project, enhancing the economic viability of any potential gold or lithium discovery. Taking this into account, Redstone considers the Mt Cauden Project a compelling near-term exploration opportunity.

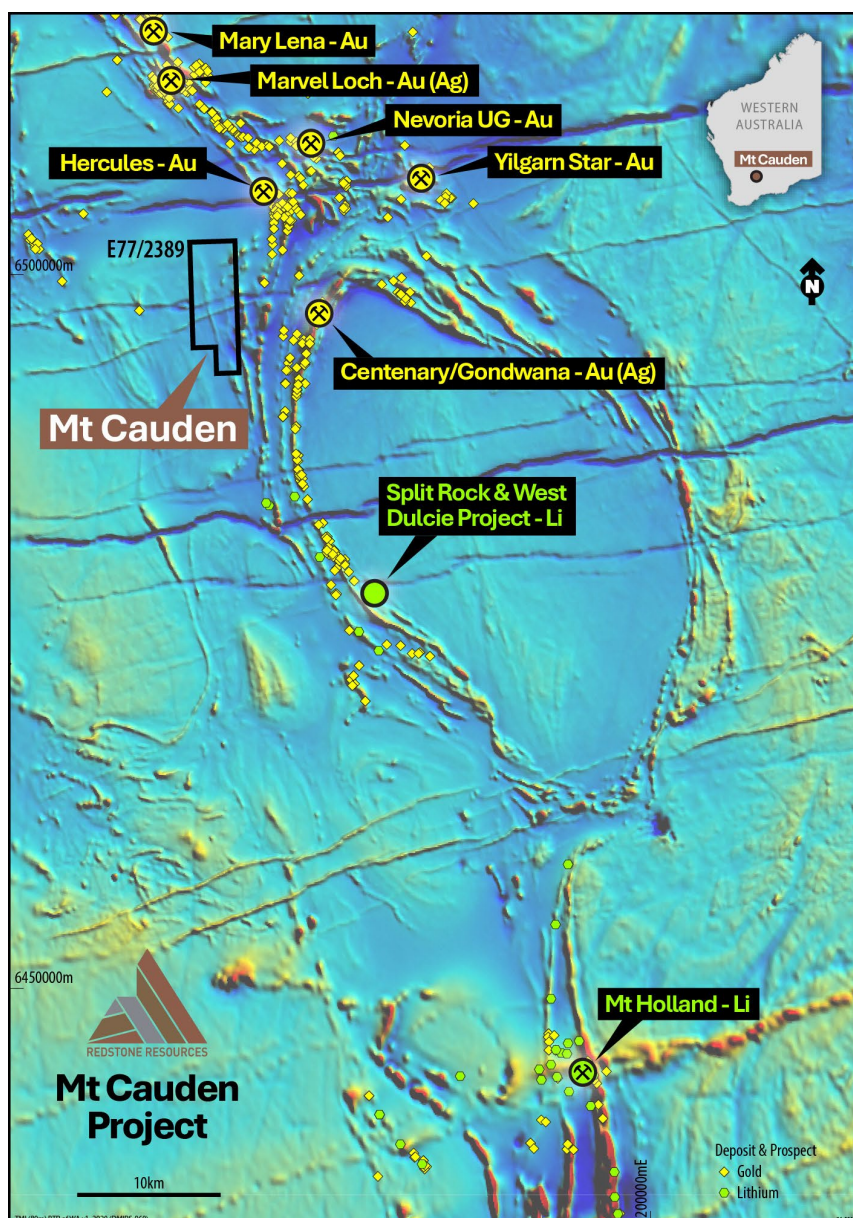


Figure 2 – Location of the Mt Cauden Au-Li Project overlaying regional magnetics and highlighting the proximity to the major gold deposits and the Mt Holland Li mine.

Twin Hills Project, Gold – Menzies Gold District, WA

The Twin Hills Gold Project comprises 60 km² of tenure covering highly prospective Norseman-Wiluna Greenstone geology with suitable gold bearing structures. The project is located in the world class, heavily gold endowed Leonora-Menzies mining centre near to existing mills and significant infrastructure (see **Figure 3**). Recently this has been one of the more exciting and active gold camps in WA, subject to significant M&A from both mid-cap gold producers and junior explorers.

Already, the very limited historical drilling to date at Twin Hills has identified gold mineralisation in a favourable structure including significant thick gold intersections of up to 17m @ 1.23 g/t Au from 28m downhole, which remain open at depth.



There has been limited modern exploration or target generative work conducted on the project to date, presenting an opportunity for renewed exploration focus and for potential gold discovery to be made.

Redstone has an approved PoW to undertake first phase gold exploration drilling on the project.

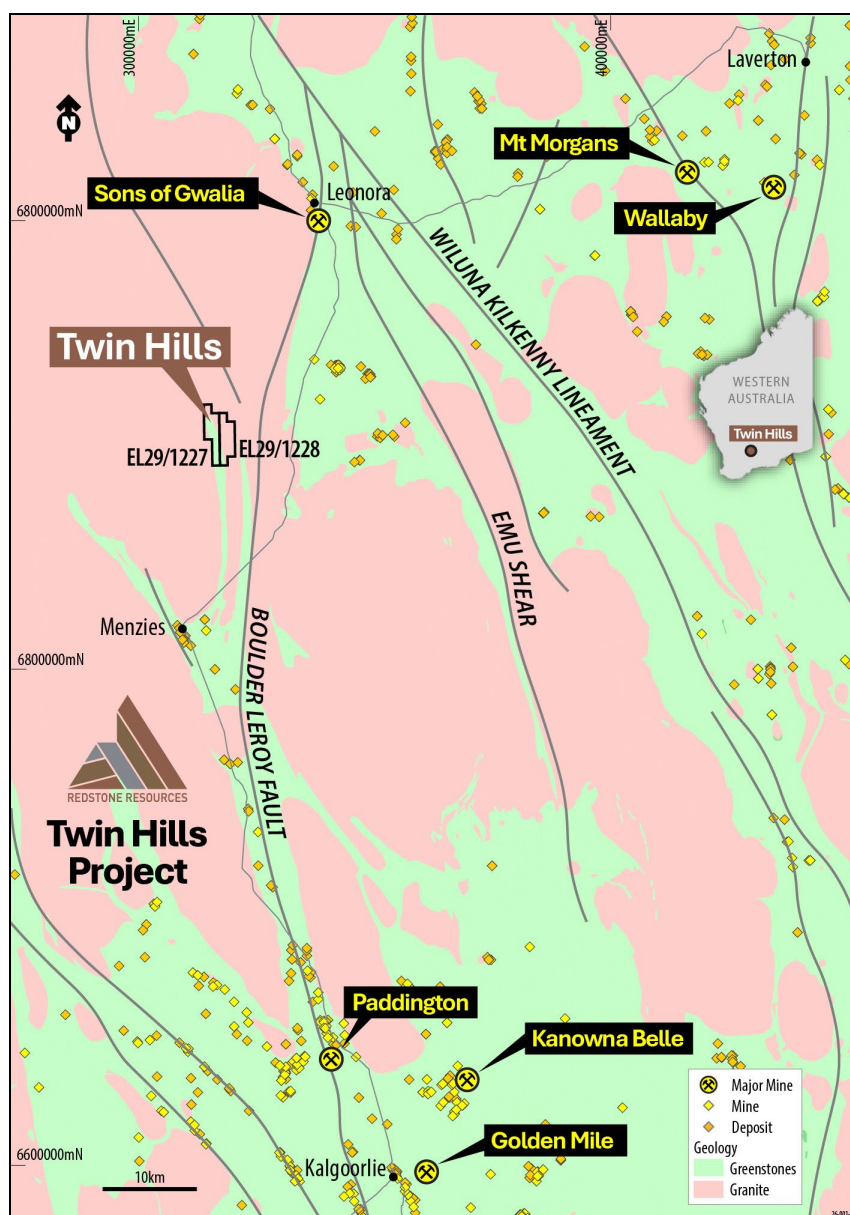


Figure 3 – Location of the Twin Hills Gold Project and surrounding geology and gold mines and deposits.

Rudall East, Mt Isa style Cu-Au and Base Metals Project - East Pilbara, WA

The Rudall East Project comprises 58 km² of granted tenure in the Paterson terrane, East Pilbara directly south of the Karlamilyi National Park (see **Figure 4**). The project is prospective for Mt Isa-Rammelsberg style Cu-Pb-Zn-Ag SEDEX and related Gold in a geological setting that shows good potential for all three proposed models for the formation of the Mt Isa SEDEX deposit in Queensland, one of the world's largest concentrations of Cu, Pb and Zn. SEDEX deposits are also capable of producing large amounts of gold such as the Rammelsberg SEDEX deposit in Germany, which has produced as much as 30Mt at 1g/t Au and has been mined opportunistically for over 1000 years.



Just 7km to the east of the project tenure, in the same geology, limited historical drilling uncovered a thick SEDEX like sulphide zone with up to 35% sulphide – with 1m intersections of Cu (0.78%) and Au (8.6g/t) between thick zones (up to 28m) of low grade Pb and Zn (Maxwell Prospect).

Redstone proposes to initially undertake reconnaissance rock chip sampling and soil sampling over targeted areas of the project such as the EM anomalies.

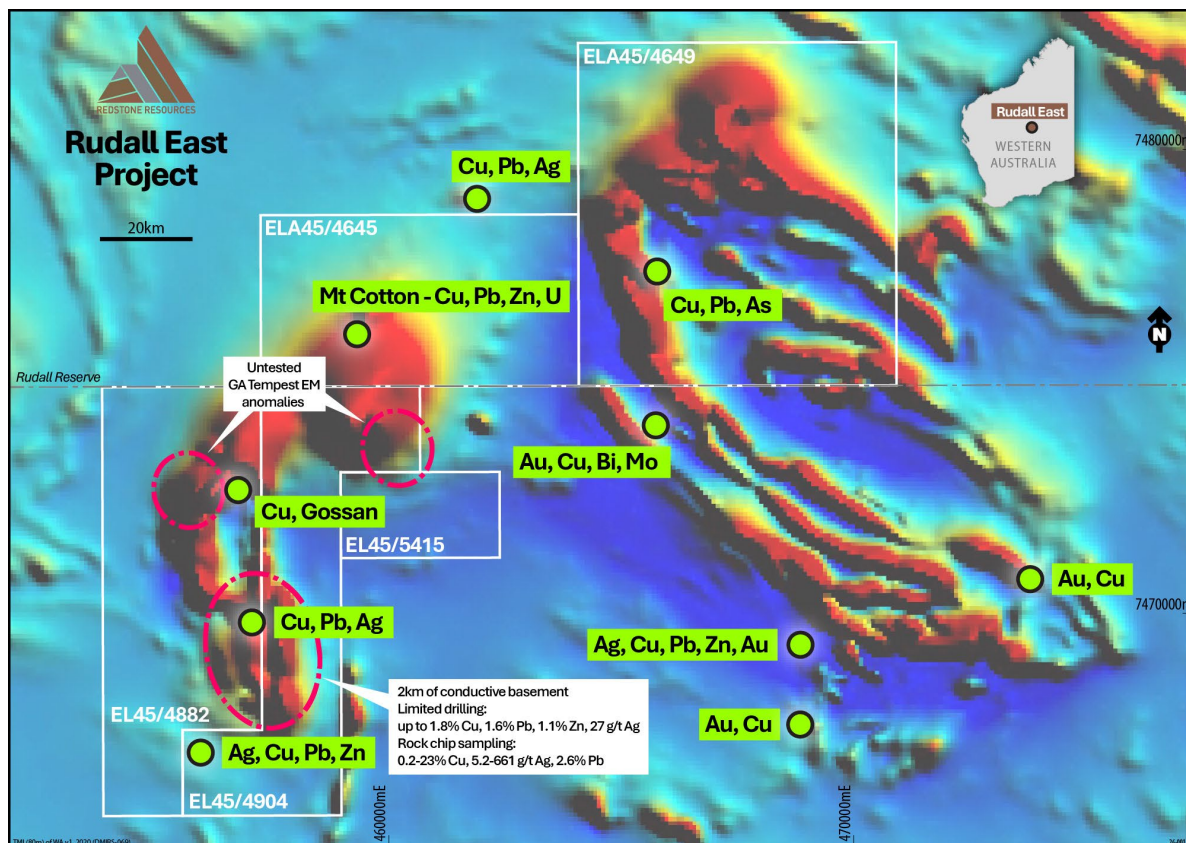


Figure 4 – Location of the Mt Isa style Cu-Au Rudall East Project highlighting the untested EM targets and location of highly anomalous (Cu, Pb, Zn Ag) surface samples over publicly available regional magnetics.

Cockatoo Rocks, LCT Pegmatite Project - NE of Kalgoorlie, WA

The Cockatoo Rocks Project is a greenfields lithium (Li) pegmatite project located 100km NE of Kalgoorlie within the Jubilee Terrane and Gindalbie Terrane. The boundary of the two terranes is marked by the large regional NNW-SSE trending Emu Fault, which runs directly through the Project (see **Figure 5**).

Within the Project, government airborne magnetics and some limited historical drilling indicate the presence of ultramafic units which strike parallel to the Emu Fault allowing for the geological interpretation of the tenure to be a faulted greenstone sequence sandwiched between two granitoids, a geological scenario that is highly conducive to Lithium Cesium Tantalum (LCT) pegmatites in the Yilgarn (see **Figure 5**).

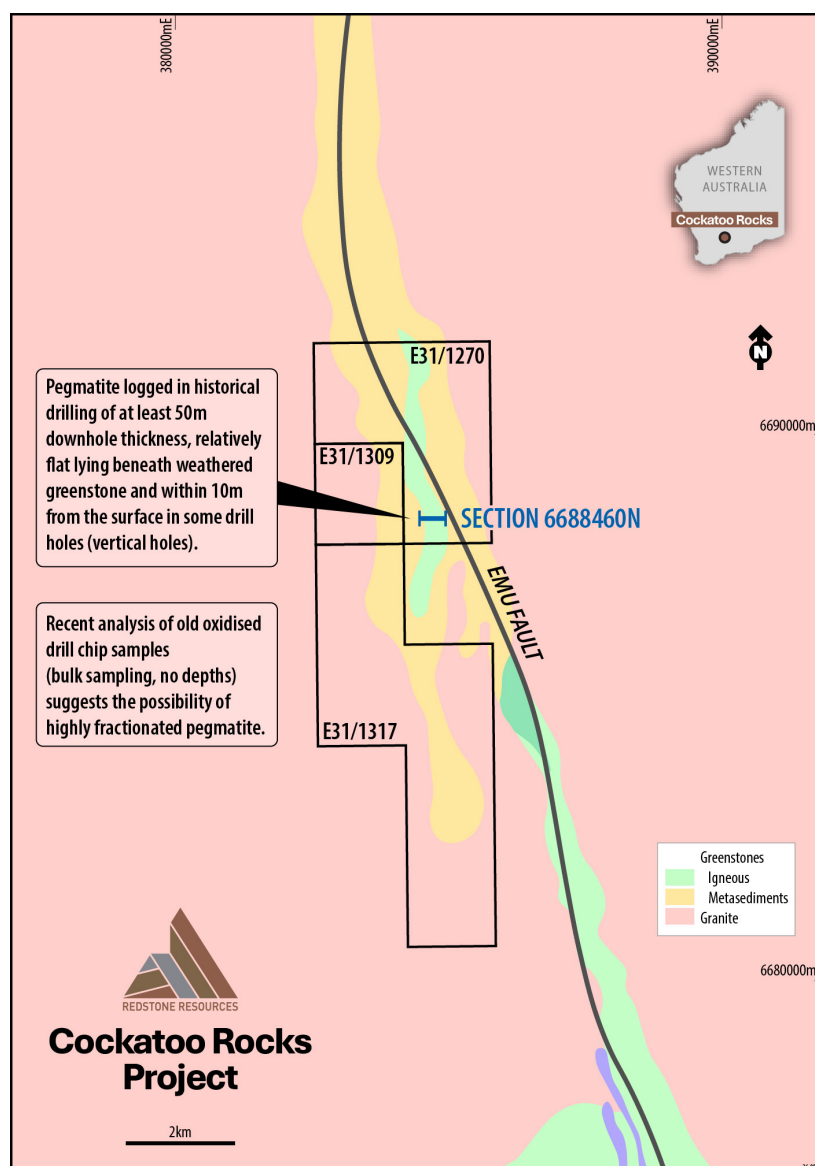


Figure 5 – Location of the Cockatoo Rocks Lithium Project and surrounding prospective geology.

The presence of shallow dipping to flat lying pegmatite units within a sequence of mafic and ultramafic greenstone rocks, within the vicinity of a major regional fault system, and with highly oxidized historical bulk drill spoil showing LCT pegmatite signatures suggests to Redstone that the Cockatoo Rocks Project has high potential for multiple stacked, relatively flat lying LCT pegmatites.

Redstone proposes to undertake an extensive shallow aircore drilling program in the future to penetrate through the greenstone into the shallow pegmatite.

Next Steps: Exploration Plans

Redstone's exploration programs will initially focus on the two priority gold projects, Mt Cauden and Twin Hills, for which the vendor has obtained approved PoW.

Importantly, having already secured the PoW Redstone can quickly undertake an initial phase of exploration RC drilling to test the identified walk-up drill targets. Further information on these programs will be available in due course. Redstone will also begin geological reconnaissance, and where necessary communications with traditional owners regarding program access, on the other acquired projects.



Material Agreement Terms

The material terms of the Agreement include:

- Upon signing the Agreement Redstone will issue 75 million fully paid ordinary shares in the capital of the Company (Shares) to the Vendor, Hurricane Prospecting Pty Ltd (Hurricane), at a deemed issue price of \$0.003 per Share, being a total consideration of \$225,000, to acquire a 100% interest in each of the Acquired Projects.
- Upon issue of the Shares, Hurricane will enter into an escrow agreement in respect of 100% of the Shares for a period of twelve (12) months from the date of issue.
- The consideration also includes a 1.5% Net Smelter Return (NSR) over all the Acquired Projects.

Further details on the acquired projects and additional prospective targets can be viewed in the ASX announcement dated 18 June 2026.

WESTERN AUSTRALIA - SATURN CU-NI-CO-PGE AND PGE REEF PROJECT (100% RDS), WEST MUSGRAVE:

Post quarter end, Redstone reported plans to advance its recently granted Saturn PGE Reef and Cu-Ni-Co-PGE Layered Mafic Intrusion Project (the Saturn Project) (E69/4253), comprising 330km² of highly prospective tenure located in the West Musgrave region of Western Australia.

The Saturn Project covers a substantial portion of the Giles Intrusive Complex, a premier geological target considered highly prospective for PGE reef-style mineralisation, copper sulphide systems and Cu-Ni-Co-PGE deposits. The Saturn Project is located within close proximity to the following major deposits / discoveries hosted in the Giles complex (see **Figure 6**):

- BHP's world-class Nebo Babel Cu-Ni-Co-PGE deposit (25km to the west);
- BHP's 156Mt Succoth Cu deposit (at 0.6% Cu with 0.3% cutoff) (10km to the west); and
- Terra Metals' (ASX: TM1) recently announced large PGE Reef and massive sulphide discoveries at their Dante Project (40km to the northwest)

Despite very limited historical exploration on the Saturn Project, the brief work that was completed identified several encouraging PGE reef and Cu-Ni-Co-PGE prospects, including the Halleys Prospect, Halleys NW and the Last Frontier (see **Figure 7**)

Saturn Project Discovery Potential

Halleys Cu-Ni-Co-PGE Prospect

Limited shallow RAB and RC drilling between 2007-2009 defined a significant mineralised zone at the Halleys Prospect, which was interpreted to represent a pipe-like mineralised body, some 250m thick within gabbro-gabbro-norite. The mineralisation was defined to 70m depth and remains open down dip and down plunge and possibly along strike to the west.

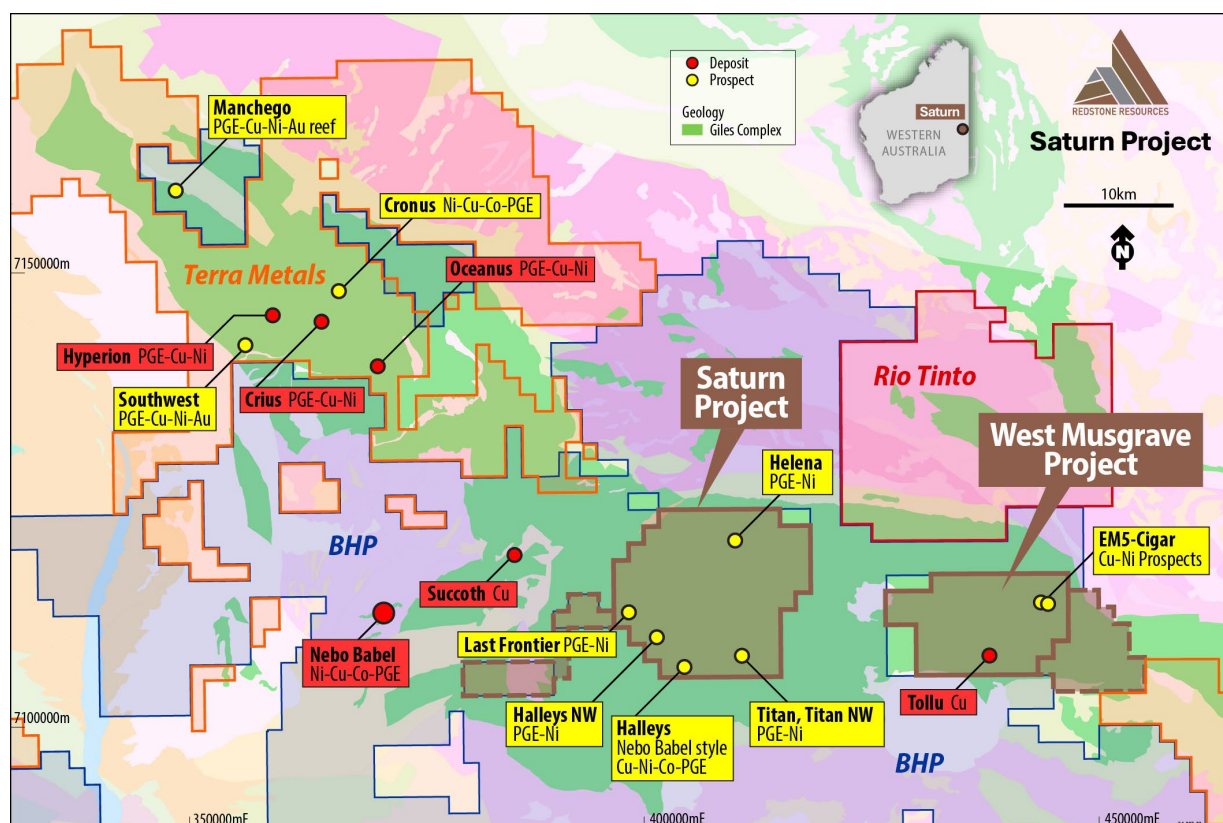


Figure 6 – Location map of Redstone’s Saturn Project and flagship West Musgrave Project, including the Tollu Cu deposit⁸, nearby to BHP’s world-class Nebo Babel Cu-Ni-Co PGE Project, the Succoth Cu deposit and Terra Metals’ (ASX: TM1) PGE Reef and sulphide discoveries at their Dante Project.

The drilling showed thick mineralised intersects of up to:

- **44m @ 0.23% Cu, 0.07% Ni and 0.29g/t Pt+Pd+Au from surface**, including:
 - **9m @ 0.65% Cu, 0.15% Ni and 0.21g/t Pt+Pd+Au from 5m** downhole (BSB0524)⁹
- **58m @ 0.35% Cu, 0.08% Ni and 0.21g/t Pt+Pd+Au from 20m** downhole and open at depth, including:
 - **15m @ 0.63% Cu, 0.15% Ni and 0.33g/t Pt+Pd+Au from 20m** downhole (BSC003)¹⁰
- **35m @ 0.29% Cu, 0.12% Ni and 0.16g/t Pt+Pd+Au from surface**, including:
 - **10m @ 0.56% Cu, 0.25% Ni and 0.17g/t Pt+Pd+Au from 5m** downhole (BSB0536)¹¹; and
- **9m @ 0.56% Cu, 0.11% Ni and 0.35ppm Pt+Pd+Au from 6m** downhole (BSC005)¹⁰

Importantly, peak metal concentrations reach as high as **1.1% Cu - 1m from 27m** downhole (BSC003)¹² **1.2g/t Au - 1m from 12m** downhole (BSC003)¹² and **1.1g/t Pt+Pd+Au - 1m from 63m** downhole (BSB0058)¹³, indicating the potential for higher grades within the mineralising system.

⁸ JORC 2012 resource at Tollu of **3.8 million tonnes at 1% Cu, containing 38,000 tonnes of copper, and 0.01% cobalt, equating to 535 tonnes of contained cobalt** (ASX release 15 June 2016 and 1 May 2017).

⁹ Gardoll, Groves – 2008 Annual Technical Report (WAMEX A79443) - Cu and Ni concentrations determined by handheld portable XRF; PGE’s and Au results determined using fire assay

¹⁰ Groves Iain, 2007 Annual Technical Report (WAMEX A75346) – Lab assay results

¹¹ Redstone Resources – 2009 Annual Technical Report (WAMEX A84034) – Lab assay results

¹⁰ Groves Iain, 2007 Annual Technical Report (WAMEX A75346) – Lab assay results



Redstone considers that the Halleys mineralising system has the potential to produce large volumes of sulphide and potential for the discovery of significant Cu-Ni-Co-PGE + Au mineralisation.

Halleys NW PGE Prospect

A historical regional surface geochemical survey defined an 11km long PGE anomaly on the SW margin of the southern Intrusive Complex to the NW of Halleys. Limited follow-up drilling in 2007 and 2008 over the southern end of the anomaly identified a fertile intrusion highly prospective for PGE reef-style mineralisation, with a distinct zone of PGE reef up to 45m thick (the **Halleys NW PGE Prospect**)¹⁴.

Peak PGE results from the shallow RAB drilling include:

- **25m @ 0.18 g/t Pt+Pd+Au from 5m downhole, including:**
 - **5m @ 0.23 g/t Pt+Pd+Au from 25m downhole (BSB0478)**¹⁵
- **33m @ 0.15 g/t Pt+Pd+Au from 7m downhole, including:**
 - **5m @ 0.23 g/t Pt+Pd+Au from 7m downhole (BSB0486)**¹⁶; and
- **32m @ 0.16 g/t Pt+Pd+Au from surface, including:**
 - **5m @ 0.22 g/t Pt+Pd+Au from 2m downhole (BSB0492)**¹⁷.

Redstone consider that the Halleys NW PGE reef to extend much further to the NW where surface sampling had become ineffective due to the mineralisation submerging beneath significant cover.

Last Frontier Prospect

Sparsely spaced shallow RAB drilling 5km along strike to the NW of the Halleys NW PGE Reefs at the Last Frontier Prospect identified thick zones of anomalous PGEs suggesting potential extension of Halleys NW for at least 5km of strike length¹⁸.

The limited shallow and widely spaced drilling intersected peak results that include:

- **15m @ 0.18g/t Pt+Pd+Au from 20m downhole (BSB0645)**¹⁹; and
- **8m @ 0.17g/t Pt+Pd+Au from 5m downhole (BSB0641)**¹⁹

Drilling on the Last Frontier has been extremely limited and there has been no drilling at all along strike between the Last Frontier and Halleys NW, leaving large stretches of highly prospective geology relatively untested and requiring further evaluation.

¹² Groves Iain, 2007 Annual Technical Report (WAMEX A75346) – Cu result – handheld portable XRF

¹² Groves Iain, 2007 Annual Technical Report (WAMEX A75346) – Au result – lab assay

¹³ Groves Iain, 2007 Annual Technical Report (WAMEX A75346) – Pt+Pd+Au result – lab assay

¹⁴ Gardoll, Groves – 2008 Annual Technical Report (WAMEX A79443) – Lab assay result

¹⁵ Gardoll, Groves – 2008 Annual Technical Report (WAMEX A79443) – Lab assay results from composited 1m samples

¹⁶ Gardoll, Groves – 2008 Annual Technical Report (WAMEX A79443) – Lab assay results from composited 1m samples

¹⁷ Gardoll, Groves – 2008 Annual Technical Report (WAMEX A79443) – Lab assay results from composited 1m samples

¹⁸ Redstone Resources – 2009 Annual Technical Report (WAMEX A84034) – Lab assay results from composited 1m samples

¹⁹ Redstone Resources – 2009 Annual Technical Report (WAMEX A84034) – Lab assay results from composited 1m samples

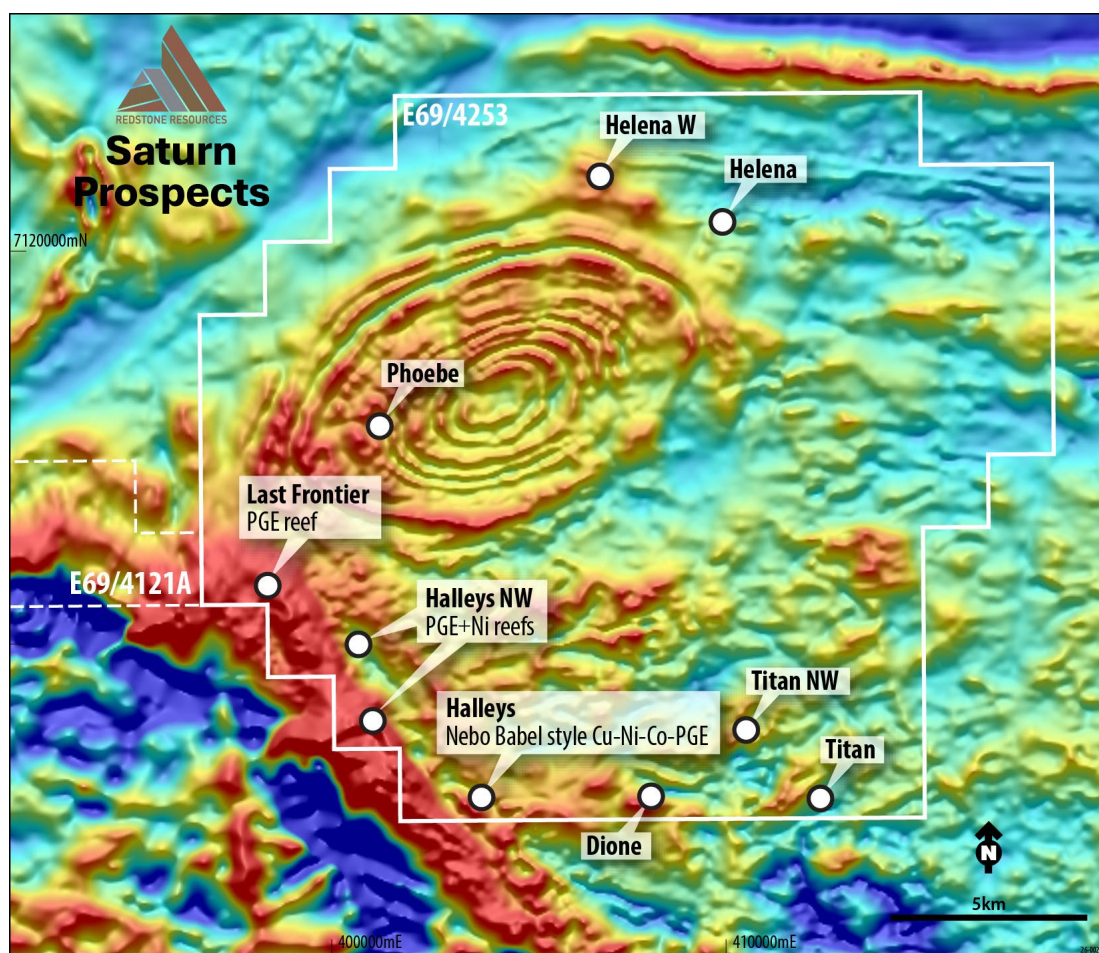


Figure 7 – Map of Redstone’s Saturn Project tenure (E69/4253) and location of the Halleys Nebo-Babel style Cu-Ni-Co-PGE Prospect, Halleys NW PGE-Ni Reef Prospect and Last Frontier PGE Reef Prospect, as well as several other anomalous Cu and Ni Prospects.

Next Steps and Further Details

Redstone will now progress access negotiations with the traditional owners of the Saturn tenure to advance exploration on the Project.

Further details on the Saturn Project geology and additional areas of interest can be viewed in the ASX announcement dated 14 July 2026.

WESTERN AUSTRALIA: WEST MUSGRAVE COPPER PROJECT (100% RDS)

During the Quarter, Redstone continued to advance plans and preparations for an RC drilling programme at the West Musgrave Project. The RC drilling program is aimed at evaluating priority magnetic targets for potential Cu and Cu-Ni-Co mineralising systems, such as the EM5 target, East and West Cigar and Hiding Maggie, located in the northeast corridor of the Tollu Cu deposit (see ASX announcement 26 November 2025).

Pleasingly, the cost of this program will be assisted by an EIS co-fund drilling grant (Round 32) for up to \$230,000.



Planning has included detailed analysis of the results of the 2025 deep diamond hole (TLD005) drilled beneath the Tollu Copper Deposit. This analysis focused on examining the structural orientation of the copper mineralisation and geological units in the context of the copper deposit, particularly, the relationship between the upper high-grade copper intersections which can be associated with the currently defined copper resource and the new mineralisation discovered at great depth.

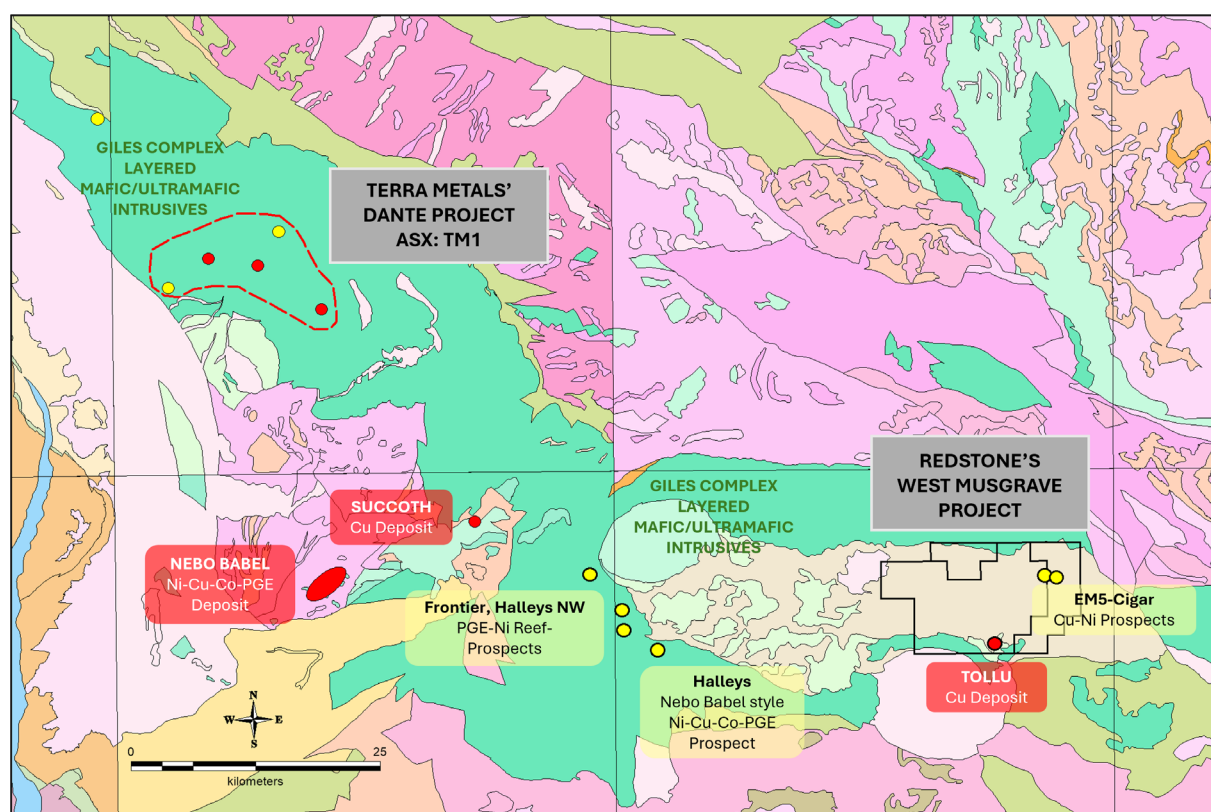


Figure 8 – Location of Redstone's West Musgrave Project and the Tollu Cu Deposit relative to the world class Nebo-Babel Cu-Ni-Co Deposit, Terra Metals Ltd Dante Project and other deposits and prospects in the area. Information for deposits and prospects from DEMIRS Minedex, Cassini Resources Ltd ASX announcement of 7 December 2015 and Redstone Resources Ltd maiden JORC 2012 resource ASX announcement of 15 June 2016.

Redstone has also undertaken further review and re-evaluation of its entire West Musgrave tenure prospectivity in light of the recent discoveries of multiple Platreef-Style copper-platinum group element (PGE) reefs at nearby Terra Metals Ltd (ASX: TM1) Dante Project.

CANADA: JAMES BAY LITHIUM JV PROJECTS – RDS AND GLN JV (50/50)

In October 2023, Redstone acquired 100% of the Camaro, Taiga and Hellcat Projects (the **James Bay Lithium Projects**) as part of a 50/50 unincorporated joint venture (JV) with ASX-listed Galan Lithium Ltd (ASX: GLN) (**Galan**) (see ASX announcement dated 4 October 2023).

The James Bay Lithium Projects located in the world-class James Bay Lithium Province, host to several advanced lithium projects and new lithium discoveries in Québec, Canada are located adjacent to Patriot Battery Metals' (TSXV:PMET) emerging CV8 and CV13 pegmatite discoveries.



PMET's **CV8 pegmatite** is a high-quality hard rock lithium discovery, with grab samples averaging 4.6% Li_2O , and is located only 1.4 km north of the Taiga Project, and PMET's newly-discovered CV13 pegmatite cluster is located 1.5 km north of the Camaro Project.

During the 2025 year the JV reapplied for 65 of the original 101 James Bay JV Project claims, following expiry of their initial term on various dates and also applied for 26 proximal claims to the original project tenure, to comprise a total of 4,670 hectares. The JV has also applied for an additional 52 new project claims in the James Bay region totalling 2,656 hectares, also considered prospective for lithium.

No exploration work was completed at the James Bay Lithium Projects during the June quarter.

HANTAILS GOLD PROJECT – FARM-IN AND JOINT VENTURE AGREEMENT (RDS: 80%)

The Company's HanTails Gold Project (**HanTails**) is a historic large-scale gold mine Tailings Storage Facility located on the historic Hannans South Gold Mill site, just 15kms south of Kalgoorlie-Boulder, Western Australia. The Company has completed Stage 2 of the HanTails *Farm-in* and Joint Venture to acquire an 80% interest in HanTails (P26/4308 and P26/4465).

No exploration work was completed at the HanTails Project during the June quarter.

CORPORATE

Related Party Transactions

Payments to related parties of \$15,483 is for remuneration of directors (refer section 6 of Appendix 5B).

Quarterly Exploration Reporting

There was no substantive on ground exploration activities during the Quarter.

In accordance with ASX Listing Rule 5.3.1 the Company confirms that there have been no material developments or changes to its exploration activities.

-ENDS-

This Announcement has been approved for release by the Board of Redstone Resources Limited.

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ABOUT REDSTONE RESOURCES:

Redstone Resources Limited (ASX: RDS) is an Australian mineral exploration company focused on advancing a diversified portfolio of copper, gold, lithium and critical minerals projects across Western Australia. It also holds a James Bay JV Lithium Project in James Bay Quebec, Canada in a 50:50 JV with Galan Lithium Ltd.

Redstone's flagship West Musgrave Project includes the Tollu Copper Deposit and the recently granted Saturn Cu-Ni-Co-PGE Project, strategically located within the highly prospective Giles Intrusive Complex between BHP's Nebo-Babel deposit and Nico Resources' Wingellina nickel-cobalt project. The Company has also recently expanded its exploration footprint through the acquisition of a portfolio of highly prospective gold, copper, lithium and critical minerals projects in WA, providing multiple opportunities for discovery and value creation.

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

TENEMENT SUMMARY AS AT 30 June 2026

West Musgrave, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date (Application Date)	Expiry	Blocks	Area km ²
Tollu	E 69/2450	Redstone Resources Limited	100%	100%	19/09/2008	18/09/2026	41	126.4
Milyuga	E 69/3456	Redstone Resources Limited	100%	100%	14/08/2017	13/08/2027	19	86.4
Milyuga	ELA 69/4253	Westmin Exploration Pty Limited	0%	100%	04/06/2026	03/06/2031	107	330.0
Milyuga	ELA 69/4121	Westmin Exploration Pty Limited	0%	0%	(24/11/2022)	N/A	21	64.7
Milyuga	ELA 69/4252	Redstone Resources Limited	0%	0%	(24/09/2024)	N/A	27	83.2

Kalgoorlie-Boulder, Western Australia

Project	Tenement	Registered Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
HanTails	P 26/4308	Redstone Resources Ltd	80%	80%	03/04/2019	02/04/2027	57
HanTails	P 26/4465	Redstone Resources Ltd	80%	80%	05/08/2019	04/08/2027	168

James Bay Lithium JV Projects

James Bay, Québec, Canada as part of the 50/50 JV with Galan Lithium Limited (ASX:GLN).

RDS - 50% interest, GLN – 50% interest (see over):



Project	Tenement	Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
James Bay JV	2853347	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853344	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.29
James Bay JV	2853345	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.29
James Bay JV	2853346	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.29
James Bay JV	2653348	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853349	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853350	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853351	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853352	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.28
James Bay JV	2853326	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.37
James Bay JV	2853327	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.36
James Bay JV	2853328	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.36
James Bay JV	2853329	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.36
James Bay JV	2853330	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853331	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853332	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853333	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853334	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853335	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853336	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853337	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.35
James Bay JV	2853338	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853339	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853340	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853341	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853342	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2853343	GLN/RDS JV	100%	50%	23/07/2025	22/07/2028	51.34
James Bay JV	2854016	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.12
James Bay JV	2854017	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.12
James Bay JV	2854018	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.12
James Bay JV	2854019	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.11
James Bay JV	2854020	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.11
James Bay JV	2854021	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.11
James Bay JV	2854022	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854023	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854024	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854025	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854026	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854027	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10



Project	Tenement	Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
James Bay JV	2854028	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.10
James Bay JV	2854029	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854030	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854031	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854032	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854033	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854034	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854035	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.09
James Bay JV	2854036	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.08
James Bay JV	2854037	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.08
James Bay JV	2854038	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.08
James Bay JV	2854039	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.08
James Bay JV	2854040	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.07
James Bay JV	2854041	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.07
James Bay JV	2854042	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.07
James Bay JV	2854043	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.07
James Bay JV	2854044	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.06
James Bay JV	2854045	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.06
James Bay JV	2854046	GLN/RDS JV	100%	50%	10/08/2025	9/08/2028	51.06
James Bay JV	2855534	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.06
James Bay JV	2855535	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.06
James Bay JV	2855536	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.06
James Bay JV	2855537	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855538	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855539	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855540	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855541	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.05
James Bay JV	2855542	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855543	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855544	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855545	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855546	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.04
James Bay JV	2855547	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.03
James Bay JV	2855548	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.03
James Bay JV	2855549	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.03
James Bay JV	2855550	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.02
James Bay JV	2855551	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.02
James Bay JV	2855552	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.02
James Bay JV	2855553	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.01
James Bay JV	2855554	GLN/RDS JV	100%	50%	28/08/2025	27/08/2028	51.01
James Bay JV	2857416	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.29
James Bay JV	2857417	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.29
James Bay JV	2857418	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.29



Project	Tenement	Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
James Bay JV	2857419	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.29
James Bay JV	2857420	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.39
James Bay JV	2857421	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.39
James Bay JV	2857422	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.39
James Bay JV	2857423	GLN/RDS JV	100%	50%	24/09/2025	23/09/2028	51.39
James Bay JV	2857933	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.33
James Bay JV	2857934	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.33
James Bay JV	2857935	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.32
James Bay JV	2857936	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.32
James Bay JV	2857937	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.32
James Bay JV	2857938	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857939	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857940	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857941	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857942	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.31
James Bay JV	2857943	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857944	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857945	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857946	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857947	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857948	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857949	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857950	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857951	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857952	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857953	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857954	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.30
James Bay JV	2857955	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857956	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857957	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857958	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857959	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857960	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857961	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857962	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857963	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2857964	GLN/RDS JV	100%	50%	29/09/2025	28/09/2028	51.29
James Bay JV	2858467	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32
James Bay JV	2858468	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32
James Bay JV	2858469	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32
James Bay JV	2858470	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32
James Bay JV	2858471	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.32



Project	Tenement	Holder Applicant	Holder Interest	Consolidated Entity Interest	Grant Date	Expiry	Area (Ha)
James Bay JV	2858472	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858473	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858474	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858475	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858476	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.31
James Bay JV	2858477	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858478	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858479	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858480	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858481	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.30
James Bay JV	2858482	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.29
James Bay JV	2858483	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.29
James Bay JV	2858484	GLN/RDS JV	100%	50%	3/10/2025	2/10/2028	51.29
James Bay JV	2866786	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.34
James Bay JV	2866787	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.33
James Bay JV	2866788	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.33
James Bay JV	2866789	GLN/RDS JV	100%	50%	29/12/2025	28/12/2028	51.33
							7,325.26

**GLN/RDS JV registered holder applicants are Galan Québec Exploration inc. (105009) 50% and RDS Québec Exploration inc. (105011) 50% or otherwise held beneficially for the GLN/RDS JV by Ressources Maxima Inc. (18738).*

Competent Persons Statements

Saturn Project, West Musgrave and Acquired Projects, Western Australia

The information in this document that relates to exploration results for the Saturn Project and Acquired Projects in Western Australia was authorised by Dr Greg Shirliff, who is employed as a consultant to the company through Zephyr Professional Pty Ltd. Dr Shirliff is a Fellow of the Australian Institute of Mining and Metallurgy and has sufficient experience of relevance to the tasks with which he is employed to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Shirliff consents to the inclusion in the report of matters based on information in the form and context in which it appears.

West Musgrave Project, West Musgrave, Western Australia

The information in this document that relates to exploration results for the West Musgrave Project from 2017 to date was authorised by Dr Greg Shirliff, who is employed as a consultant to the company through Zephyr Professional Pty Ltd. Dr Shirliff is a Fellow of the Australian Institute of Mining and Metallurgy and has sufficient experience of relevance to the tasks with which he is employed to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Shirliff consents to the inclusion in the report of matters based on information in the form and context in which it appears.

The information in this report that relates to Mineral Resource for the West Musgrave Project was authorised by Mr Darryl Mapleson, a Principal Geologist and full time employee of BM Geological Services, who were engaged as consultant geologists to Redstone Resources Limited. Mr Mapleson is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Mapleson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to act as a competent person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Mapleson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

**James Bay Joint Venture Projects (50/50 RDS and GLN)**

The information contained herein that relates to exploration results and geology for the James Bay Joint Venture Projects between Redstone and Galan Lithium Ltd (ASX: GLN) is based on information compiled or reviewed by Dr Luke Milan, who has consulted to the Company. Dr Milan is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Milan consents to the inclusion of his name in the matters based on the information in the form and context in which it appears.

ASX Listing Rule Information

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement referred to in the release.

Cautionary Note

The Company cautions that as per ASX Listing Rule 3.1 and the Compliance Update 04/23, the presence of pegmatite rock does not necessarily indicate the presence of lithium mineralisation. Laboratory chemical assays are required to determine the presence and grade of mineralisation.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Redstone Resources Limited's (Redstone) planned exploration programme and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should", and similar expressions are forward-looking statements. Although Redstone believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Redstone Resources Limited

ABN

42 090 169 154

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(41)	(202)
	(e) administration and corporate costs	(19)	(225)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	4	16
1.5	Interest and other costs of finance paid	(1)	(4)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other - FY2025 R&D rebate (net of fees)	-	331
1.9	Net cash from / (used in) operating activities	(57)	(84)

2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(4)	(63)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(76)	(805)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements (application refunds)	-	22
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – EIS co-fund grant	-	49
2.6	Net cash from / (used in) investing activities	(80)	(797)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	695
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(75)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	620

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	694	818
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(57)	(84)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(80)	(797)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	620

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	557	557

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	507	644
5.2	Call deposits	50	50
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	557	694

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	15
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(57)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(76)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(133)
8.4	Cash and cash equivalents at quarter end (item 4.6)	557
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	557
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.2
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31/07/2026.....

Authorised by: By the board.....
 (Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash*

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.