CONNECTING MARKETS
CREATING OPPORTUNITIES

FY26

Results Presentation

20 August 2026

REDOX LIMITED (RDX.ASX)

REDOX

Agenda

1. FY26 Highlights
2. FY26 Financials
3. Strategy & Outlook
4. Q&A
5. Supplementary Information

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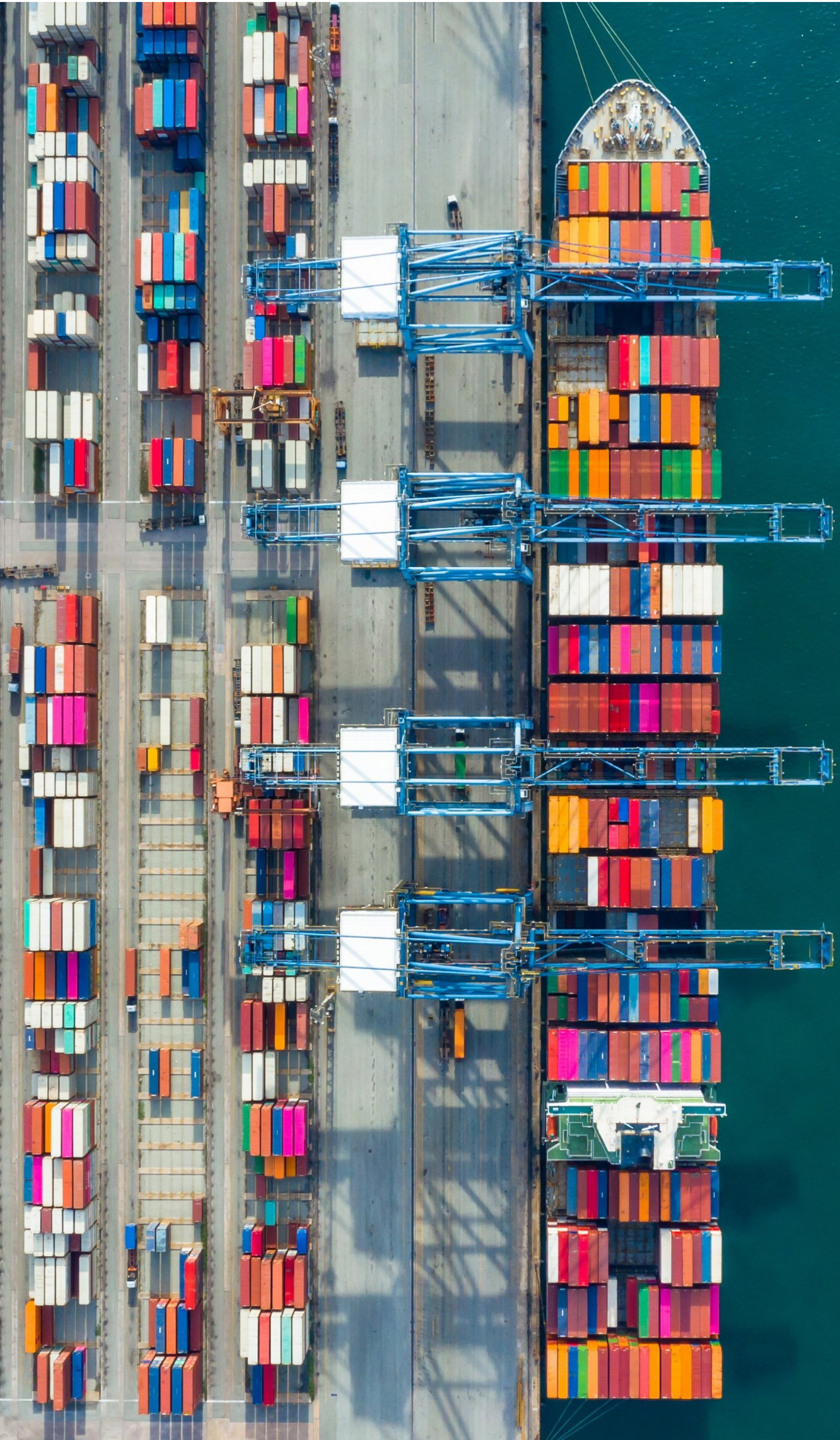
FY26 Highlights

Raimond Coneliano

Chief Executive Officer & Managing Director



FY26 Highlights

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$1.330b
Sales Revenue
+6.9% growth vs PCP

14.6%
After Tax ROIC
+1.1ppts vs PCP

$298m
Gross Profit
+11.0% vs PCP

22.4%
Gross Profit Margin
+0.8ppts vs PCP

$92m
Net Profit After Tax
+19.2% vs PCP

$134m
EBITDAFX
+9.9% vs PCP

44.8%
Conversion Margin
(Gross Profit to EBITDAFX)

6.5 cps
Final Dividend
Payout ratio 74%

Sales Performance

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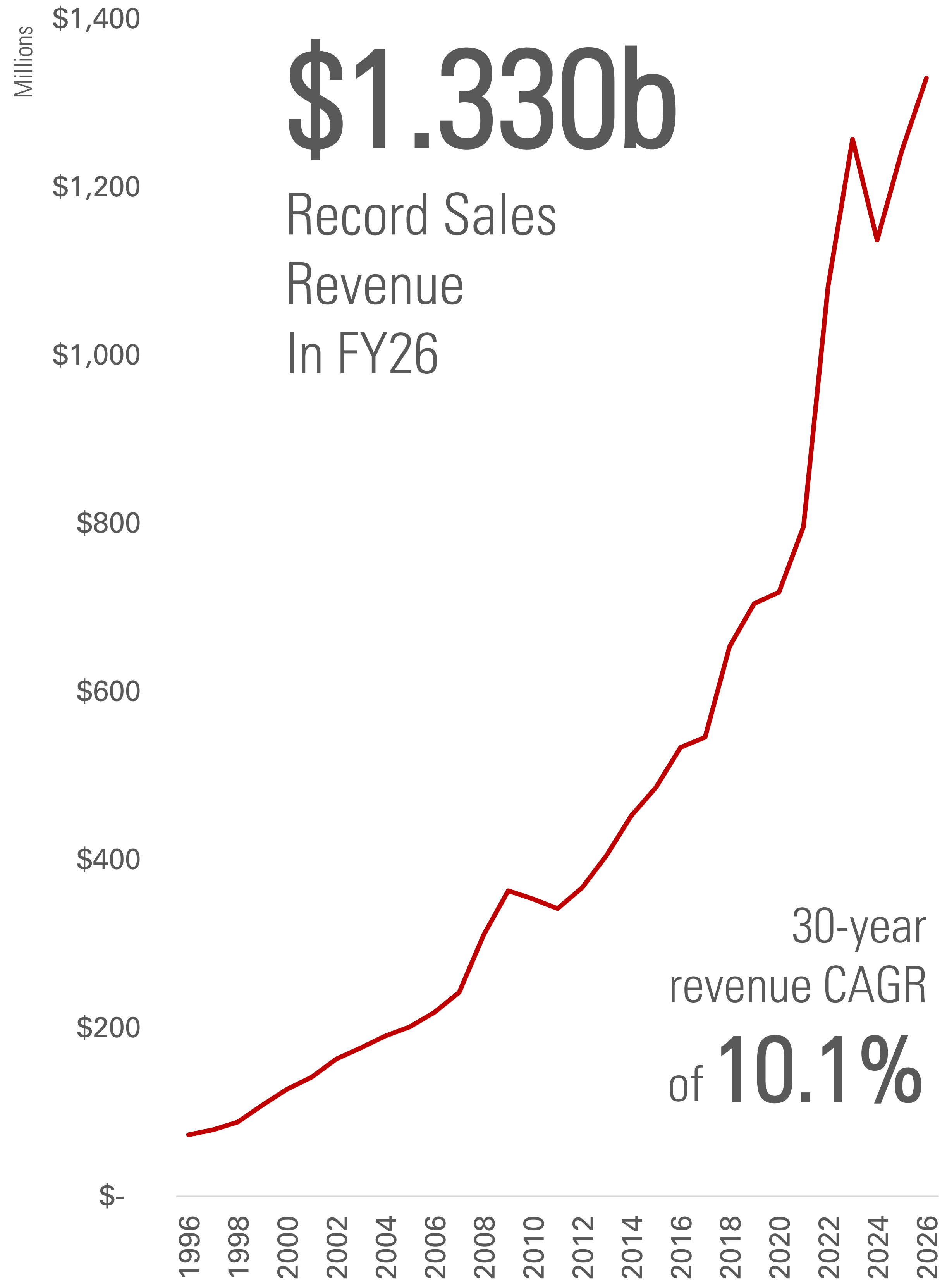
FY26 sales increased by 6.9% vs PCP to a new high of $1.330b driven primarily by organic growth, supplemented by acquired business against the backdrop of subdued demand

- North American Sales grew 33.8% to over $100m for the first time
- Acquired business Molekulis successfully integrated onto Redebiz contributing to APAC's healthy sales revenue growth
- Product availability, Replacement Price and demand impacted by the Middle-East Conflict and macroeconomic flow-on effects
- Selling Prices were relatively flat FY26 vs PCP, however increased half over half
- Gross Margin rose to 22.4% due to product mix improvement in APAC and improving margin profile in North America



Company Data, graph is approximate to the nearest million dollars AUD

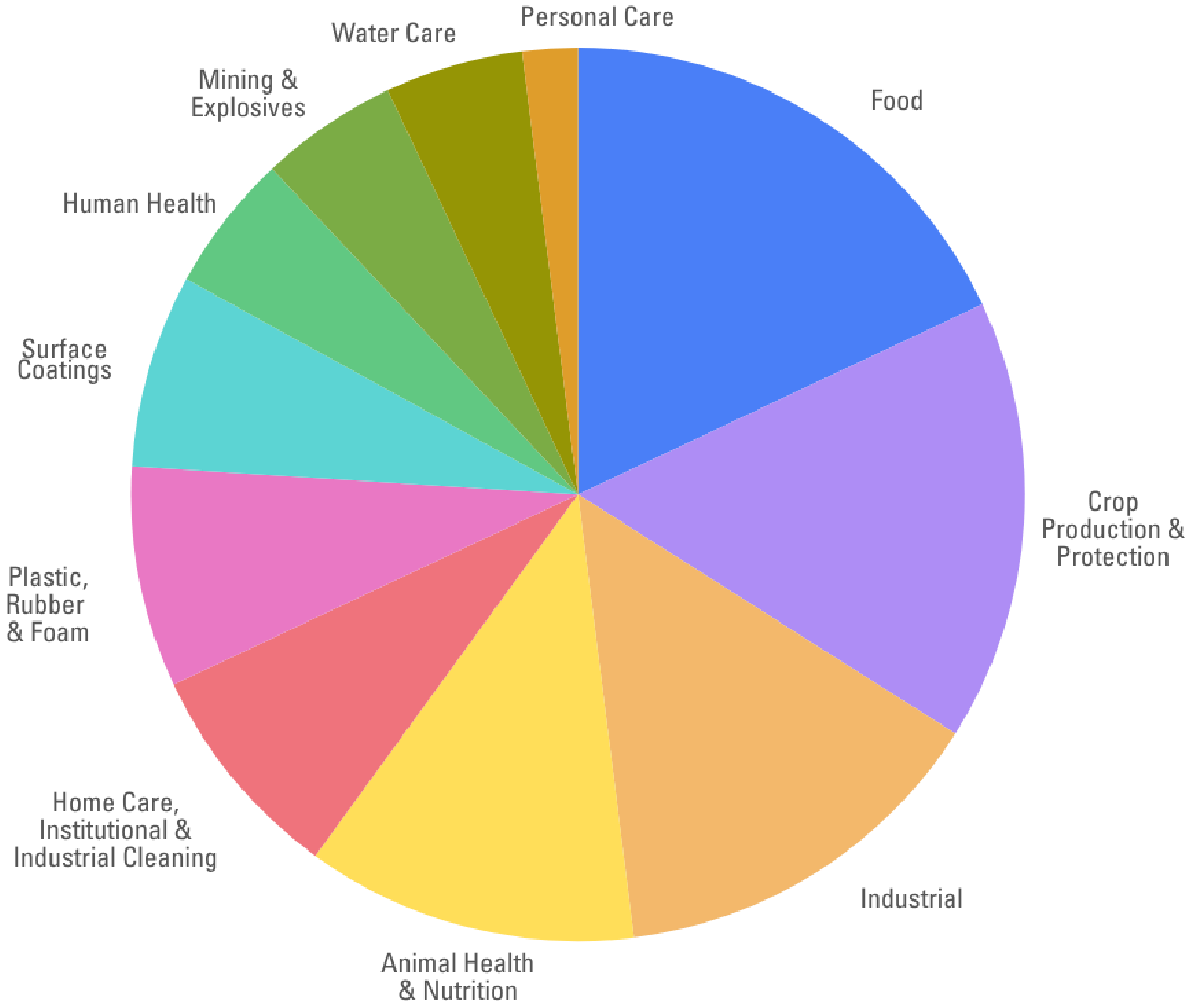
Regional & Industry Segment Performance

Australian sales grew 6.1% to $1.120b

- Through its acquisition of Molekulis*, Redox now have sales of Transformer Oil to Transformer manufacturers, energy generators and transmission businesses
- Major growing segments in APAC - Industrial, Crop Production & Protection, Food, Animal Health & Nutrition
- NZ result impacted by drop in demand from Human Health industry segment

North American sales increased 33.8% exceeding $100m

- Customer conversions and share of wallet wins across the Industrial, Food, Human Health and Personal Care segments
- 47 new Active Products added to portfolio
- Growing sales in recently established US Southeast region, first success in Canadian market

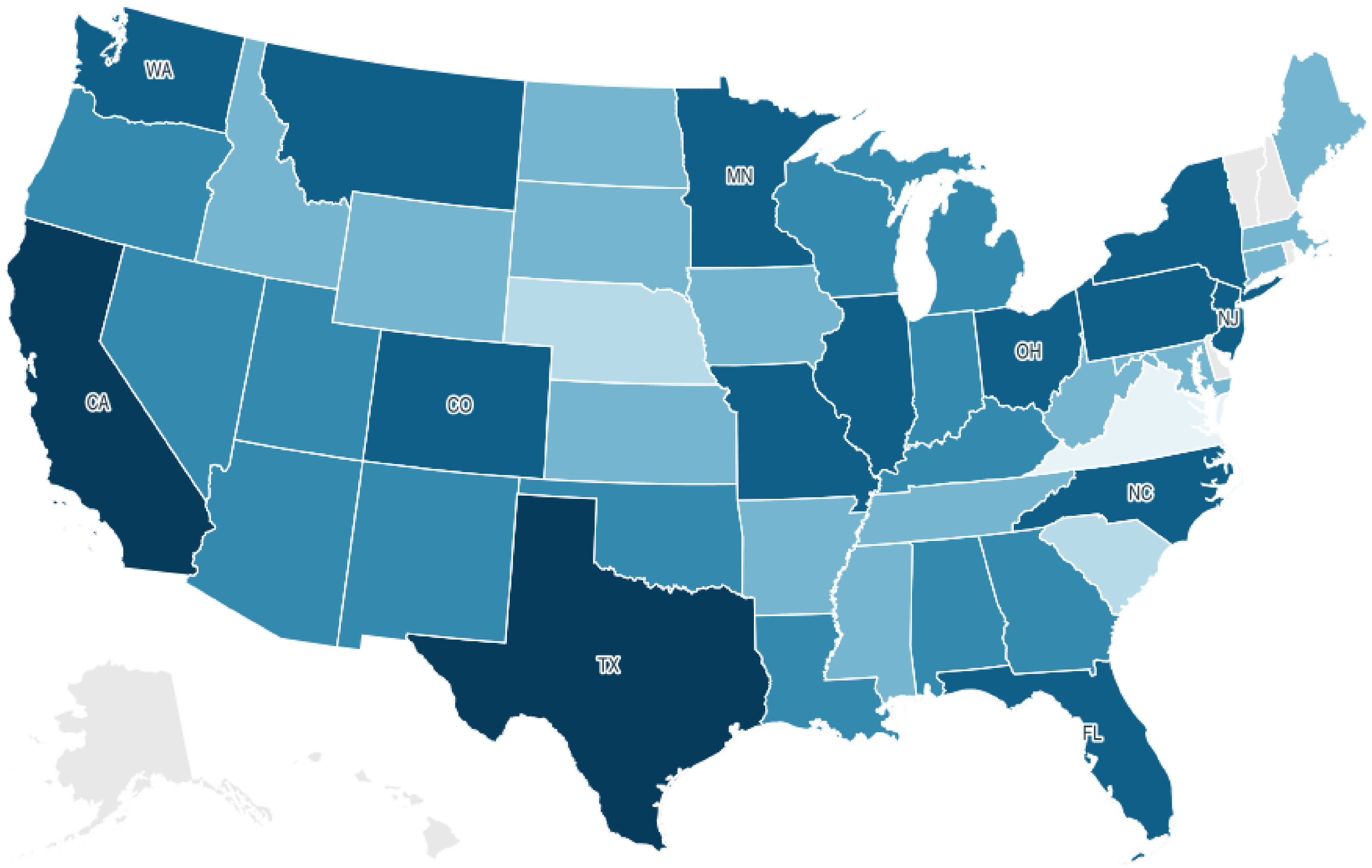


* Completion of Redox's acquisition of Molekulis Pty Ltd and Molekulis Limited ("Molekulis") 30th of April 2025

North American Footprint

Sales revenue by state and country

United States by state; Canada and Mexico at country level



Relative sales revenue

Lower — Higher

No reported sales

Colour is based on logarithmic revenue bands so both small and large markets remain distinguishable.

Highest Sales

- California
- Texas
- Florida
- North Carolina
- Minnesota

Redox continues to expand its US presence, now coast to coast and ready to help customers solve their most complex challenges

FY26 Financials

Kim Yap
Chief Financial Officer

Profit & Loss Overview

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$1.330b

Top line revenue grew 6.9% vs PCP driven by organic growth supplemented by acquired business

17.5

Basic Earnings Per Share (cents) up 19.2% from PCP driven by higher profit

	FY26 $m	FY25 $m	Change
Revenue	1,330	1,244	6.9%
Gross profit	298	269	11.0%
Gross margin	22.4%	21.6%	0.8ppts
Underlying EBITDAFX [1]	134	122	9.9%
Underlying EBITDAFX [1] margin	10.1%	9.8%	0.3ppts
Underlying NPATFX [1]	87	80	9.0%
Underlying NPATFX [1] margin	6.6%	6.4%	0.2ppts
Proforma basic Earnings Per Share (cents)	17.5	14.7	19.2%
ROIC [2]	14.6%	13.5%	1.1ppts

Notes:

1. Underlying EBITDAFX and NPATFX excludes unrealised currency revaluations relating to non-cash mark-to-market adjustments on Redox's open forward exchange contracts and foreign currency denominated balances at period end . The mark to market adjustments arise as Redox does not qualify for hedge accounting treatment under the terms of AASB 9 Financial Instruments & AASB 121 The Effects of Changes in Foreign Exchange Rates and so is required to include the non-cash gain or loss on open foreign currency denominated exchange positions at period end within its statutory result. Redox does not consider these amounts to form part of the Group's "underlying" earnings, and accordingly presents NPATFX metrics which exclude the impacts of these balances.
2. Return on Invested Capital ("ROIC") is defined as net operating profit after tax (NOPAT), divided by average invested capital (total equity plus net debt and lease liabilities).

Revenue & Gross Profit

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33.8%

North American Revenue growth driven by expansion into new industry sectors and additional active products

22.4%

Gross Profit Margin rose with evolving product mix and improved margin profile in North America

	FY26 $m	FY25 $m	Change %
Revenue – Australia	1,120	1,055	6.1%
Revenue – New Zealand	100	104	-4.0%
Revenue – North America	100	75	33.8%
Revenue – Other	10	10	3.0%
Total revenue	1,330	1,244	6.9%
COGS	-1,032	-975	-5.8%
Gross profit	298	269	11.0%
Gross margin	22.4%	21.6%	0.8ppts

Operating Expenses

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$8m

Administration Expenses increase spread between increased Headcount, Wage Growth and Incentive Payments

$6m

Distribution and Storage Expenses driven higher by volume growth and transport cost/fuel inflation

$5m

Other Expenses driven higher primarily by $4m FX movement of receipts (offset by opposite movement in payments lowering COGS)

	FY26 $m	FY25 $m	Change $m
Administration expenses	80	72	8
Distribution and storage expenses	65	59	6
Other expenses	31	26	5
Total underlying operating expenses[1]	**176**	**157**	**19**

Notes:

1. Total underlying operating expenses exclude unrealised currency revaluations relate to non-cash mark-to-market adjustments on Redox's open forward exchange contracts and foreign currency denominated balances at period end. These amounts arise as Redox does not qualify for hedge accounting treatment under the terms of AASB 9 Financial Instruments Instruments & AASB 121 The Effects of Changes in Foreign Exchange Rate and so is required to include the non-cash gain or loss on open foreign currency denominated exchange positions at period end within its statutory result. Redox does not consider these amounts to form part of the Group's "underlying" earnings.

Cash Flow

62.5%

Free Cash Flow Conversion improved by 21.8 ppts, within long-term historical range (60-80%)

	FY26 $m	FY25 $m	Change $m
Cash from operations	88	48	40
Cash flows from investing	-4	11	-15
Cash before financing	84	59	25
Free cash flow conversion [1]	62.5%	40.7%	

Notes:
1. Free cash flow conversion is calculated as underlying cash from operations divided by underlying EBITDA

Net Working Capital

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31.4%

Net Working Capital as a % of Revenue improved and is within long-term range

$123m

Cash & Cash Equivalents (zero net debt) provides abundant capacity to grow strongly, both organically and by acquisition

	Jun-26 $m	Jun-25 $m	Change $m
Net working capital (NWC)	417	407	11
NWC as % of revenue	31.4%	32.7%	
Cash & cash equivalents*	123	124	-1

Notes:
* $70 million was invested in short term deposit

Dividend

Dividend

Final Dividend for FY26 of 6.5 cents per share

Full Year Dividend of 13 cents per share (up 4% on PCP) represents a pay out of 74% of profits

Final Dividend to be paid on the 22 September 2026

Record date 26 August 2026

Long term Dividend payout ratio will be 60%-80% of profits

Strategy & Outlook

Raimond Coneliano
Chief Executive Officer & Managing Director

Connecting Markets, Creating Opportunities

REDOX

8,700+
ACTIVE CUSTOMERS

5,500+
SKU'S

100+
STOCK LOCATIONS

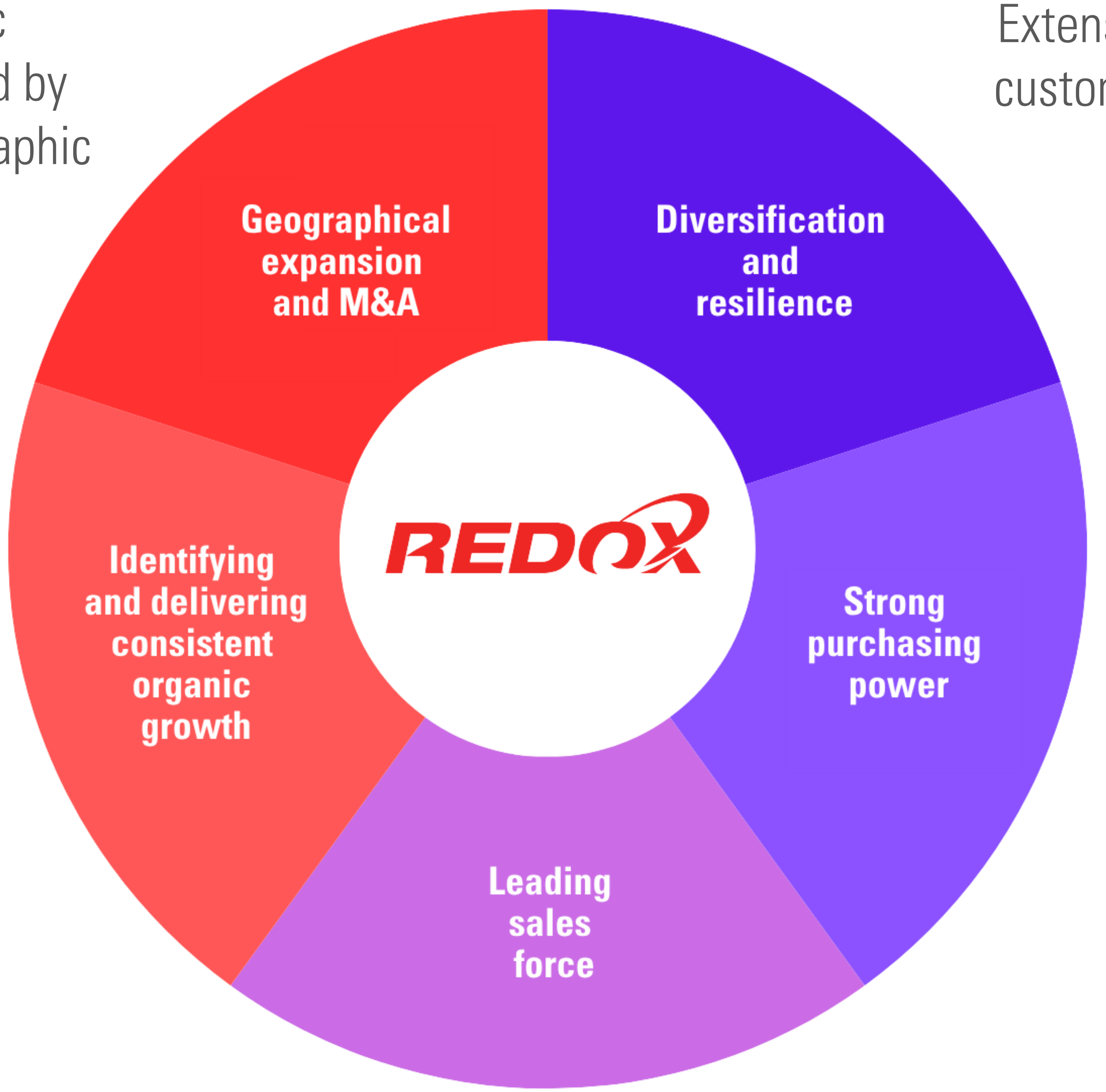
1,200+
ACTIVE SUPPLIERS

494
STRONG TEAM

1,200+
PRODUCT GROUPS

Primary focus organic growth complimented by acquisitions & geographic expansion

Extensive and growing customer, supplier and product base



30-year revenue CAGR of 10.1%

Globally significant chemical distributor

Trained the Redox way – certified Great Place To Work

Business growth and operations supported by internally developed CRM/ERP system REDEBIZ

Outlook

Redox operates across a diverse range of industries, products and geographic markets, connecting thousands of customers and suppliers. Performance is influenced by economic conditions, customer demand, product mix, supply chain developments and the timing of new business and acquisitions.

Redox is well positioned to continue growing, supported by strong commercial teams, proprietary systems, a robust balance sheet and a diversified business model.

The chemical distribution sector remains highly attractive, with its fragmented structure, essential role in global supply chains and significant opportunities for organic growth and consolidation.

Q&A

Raimond Coneliano
Chief Executive Officer & Managing Director

Kim Yap
Chief Financial Officer

Supplemental Information

Profit & Loss

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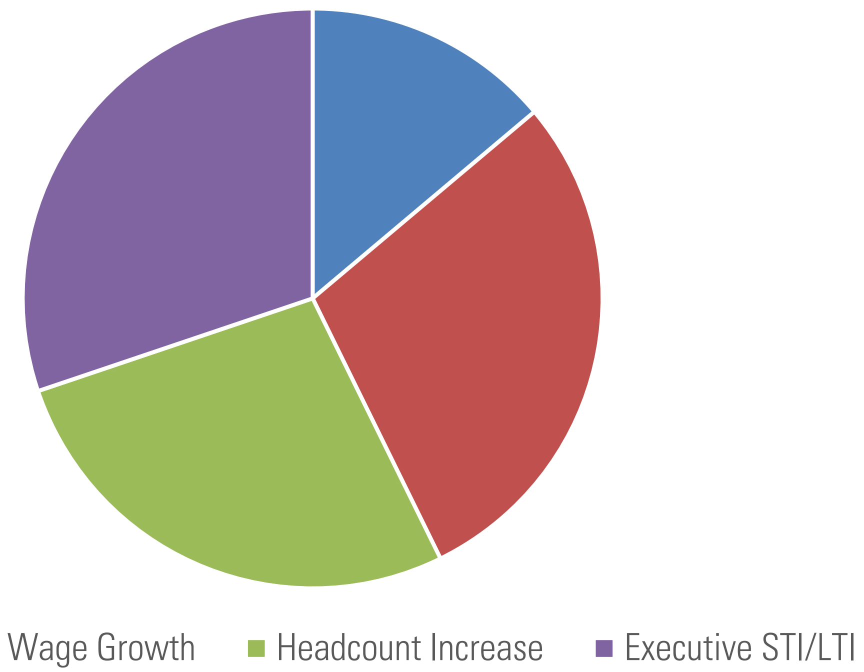
	FY26 $m	FY25 $m	Change $m
Revenue	1,330	1,244	86
COGS	-1,032	-975	-57
Gross profit	298	269	30
Operating expenses excluding depreciation	-165	-147	-18
Underlying EBITDAFX	134	122	12
Depreciation and amortisation	-12	-11	-1
Underlying EBITFX	122	111	11
Net finance income	3	4	-1
Underlying profit before tax	125	115	10
Effective tax	-38	-35	-3
Underlying NPATFX	87	80	7
Unrealised gain/(loss)on foreign exchange contracts and foreign currency denominated balances	5	-3	8
Statutory NPAT	92	77	15

Note – numbers are subject to rounding

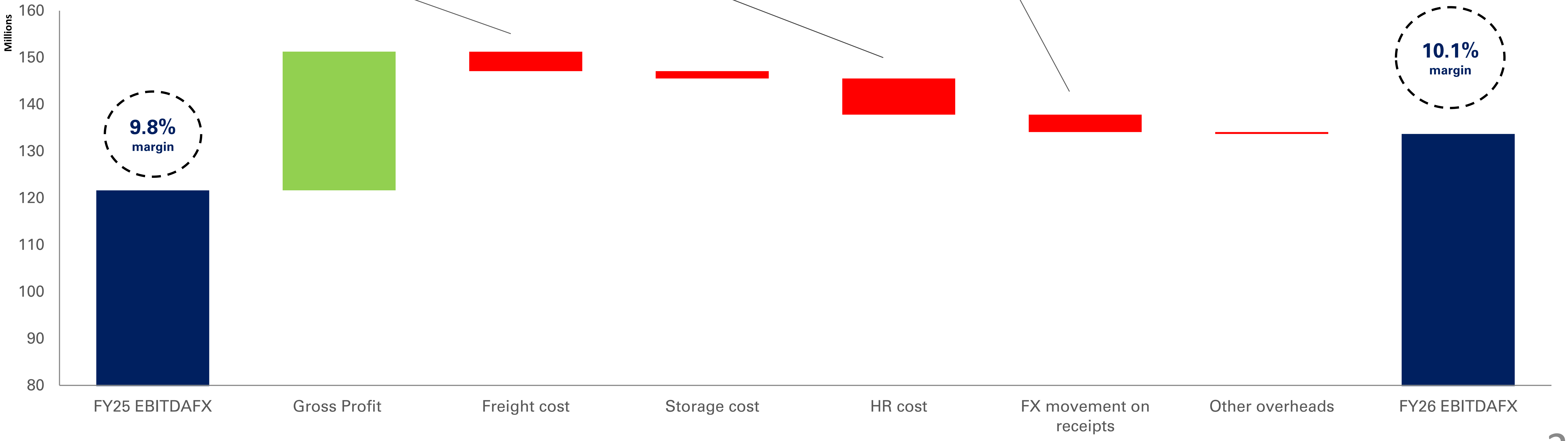
EBITDAFX up 9.9% to $134m

Delivery cost increased by 11% due to volume growth of product sold and cost inflation (e.g. fuel)



Change in AUD/USD exchange rate, last year was a gain this year a loss, is offset by a decrease in COGS by the same mechanic

Conversion Ratio (Gross Profit to EBITDAFX) of 44.8% benchmarks well against peers



* Graphs are approximate only

Balance Sheet

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	FY26 $m	FY25 $m	Change $m
Receivables	224	202	22
Inventory	329	311	18
Payables	-132	-107	-25
Others	-4	0	-4
Net working capital	**417**	**407**	**11**
Cash, cash equivalents & term deposit	123	124	-1
Property, plant and equipment	15	15	0
Right-of-use assets	26	34	-8
Other non-current assets	27	14	12
Borrowings	-17	-14	-3
Lease Liabilities	-28	-36	8
Net assets	**562**	**544**	**18**

Note – numbers are subject to rounding

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Financial data

All dollar values are in Australian dollars ($) unless stated otherwise.

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RDX's results are reported under International Financial Reporting Standards (IFRS). This presentation also includes certain non-IFRS measures including "underlying", "adjusted" and "pro-forma" and other measures that are used internally by management to assess the operational performance and management of the Group. Non-IFRS measures have not been subject to audit or review. All numbers listed as "statutory" comply with IFRS and have been audited.

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Past performance information given in this Presentation is given for illustrative purposes only and should not be relied upon as an indication of future performance.

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