22 April 2026

Listings Compliance (Perth)
ASX Listings Compliance
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: ListingsCompliancePerth@asx.com.au

Dear Ms Mullen,

RE: Recharge Metals Limited ('REC'): Price – Query

Recharge Metals Limited ("**REC**" or the "**Company**") refers to your price query letter dated 21 April 2026 and provides the following responses:

1. **Is REC aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

   Yes. The Company, in the normal course of business, continually considers and reviews potential project acquisitions. At the time of the Price Query Request from ASX the Company was in early stage, confidential, incomplete and preliminary negotiations on the potential acquisition of a project which it does not consider to be of a material nature.

   The Company has now ceased discussions on the potential project acquisition and will not be pursuing the acquisition of the project.

   The Company did not consider the potential project to be of a material nature and therefore would not expect its acquisition to have a material effect on the price or value of the Company's securities.

2. **If the answer to question 1 is "yes".**

   (a) Is REC relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in REC's securities would suggest to ASX that such information may have ceased to be confidential and therefore REC may no longer be able to rely on Listing Rule 3.1A.

   The Company was relying on Listing Rule 3.1A to not announce the potential acquisition as negotiations were early stage, confidential, incomplete and preliminary. One receipt of the ASX Price Query the Company requested a Trading Halt as it could no longer rely on Listing Rule 3.1A.

   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).

The Company is no longer pursing the potential project and discussions on the project have now ceased.

(c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

The Company is no longer pursing the potential project and discussions on the project have now ceased.

3. If the answer to question 1 is "no", is there any other explanation that REC may have for the recent trading in its securities?

Other than the information disclosed in question 1, the Company is not aware of any other information concerning it that has not been announced, and which could be an explanation for the increase in the price and increase in the volume of securities traded.

4. Please confirm that REC is complying with the Listing Rules, in particular Listing Rule 3.1.

The Company confirms that it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that REC's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of REC with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that the responses to the above questions have been authorised and approved by the Board.

This announcement has been approved for release by the Board of Recharge Metals Limited.

Yours sincerely,

Tom O'Rourke
Company Secretary
Recharge Metals Limited

21 April 2026

Mr Tom O'Rourke
Company Secretary
Recharge Metals Limited

By email: tom.orourke@lcpgroup.com.au

Dear Mr O'Rourke

Recharge Metals Limited ('REC'): Price Query

ASX refers to the following:

A. The change in the price of REC's securities from a low of $0.024 on 20 April 2026 to a high of $0.035 today.

B. The significant increase in the volume of REC's securities traded today.

Request for information

In light of this, ASX asks REC to respond separately to each of the following questions and requests for information:

1. Is REC aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
   (a) Is REC relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in REC's securities would suggest to ASX that such information may have ceased to be confidential and therefore REC may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
   (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
   (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that REC may have for the recent trading in its securities?
4. Please confirm that REC is complying with the Listing Rules, in particular Listing Rule 3.1.
5. Please confirm that REC's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of REC with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **12.30 PM AWST Tuesday, 21 April 2026**.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, REC's obligation is to disclose the information ‘immediately’. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require REC to request a trading halt immediately.

Your response should be sent by e-mail to **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow us to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is “yes” and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in REC’s securities under Listing Rule 17.1. If you wish to request a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts and Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in REC’s securities under Listing Rule 17.3.1.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to REC’s obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that REC’s obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A. The usual course is for correspondence to be released to the market.

Yours sincerely

ASX Compliance