

Quarterly Activities Report – 31 March 2026

HIGHLIGHTS

- Acquisition of the Sunset Well Gold Project in the Leonora district of Western Australia, with completion occurring subsequent to quarter end
- Placement and pro-rata rights issue initiated during the quarter, raising a total of approximately \$6 million (before costs), with completion occurring subsequent to quarter end
- Sunset Well hosts the Prospero Deposit, with an Inferred Mineral Resource of 2.87Mt @ 1.0 g/t Au for 94,500 oz Au
- Mineralisation remains open at depth and along strike, with limited historical drilling below 100m and no drilling since the 1990s
- Board and technical capability strengthened with key appointments to support transition to active exploration
- Recharge is well funded to support exploration activities at Sunset Well and existing projects

Recharge Metals Limited (**ASX: REC**) (**Recharge, REC** or the **Company**) is pleased to provide an activities and cashflow report for the period ending 31 March 2026.

During the quarter, Recharge announced the acquisition of the Sunset Well Gold Project, located approximately 10km east of Leonora in the Eastern Goldfields of Western Australia, and initiated a capital raising to support the planned exploration activities, comprising a placement and pro-rata rights issue targeting total proceeds of approximately \$6 million (before costs).

Subsequent to the end of the quarter, on 7 April 2026, the Company successfully completed both the acquisition and capital raising, securing a highly prospective gold project with an established Mineral Resource and significant exploration upside, and positioning the Company to advance exploration activities.

SUNSET WELL GOLD PROJECT – EASTERN GOLDFIELDS, WESTERN AUSTRALIA

The Sunset Well Project is located approximately 10km east of Leonora and within 100km of seven operating gold processing plants. The Project comprises a consolidated tenement package covering over 180km², including granted Prospecting Licences and Exploration Licences, together with a number of pending applications.

Access is straightforward via the Goldfields Highway and Leonora-Laverton Road.

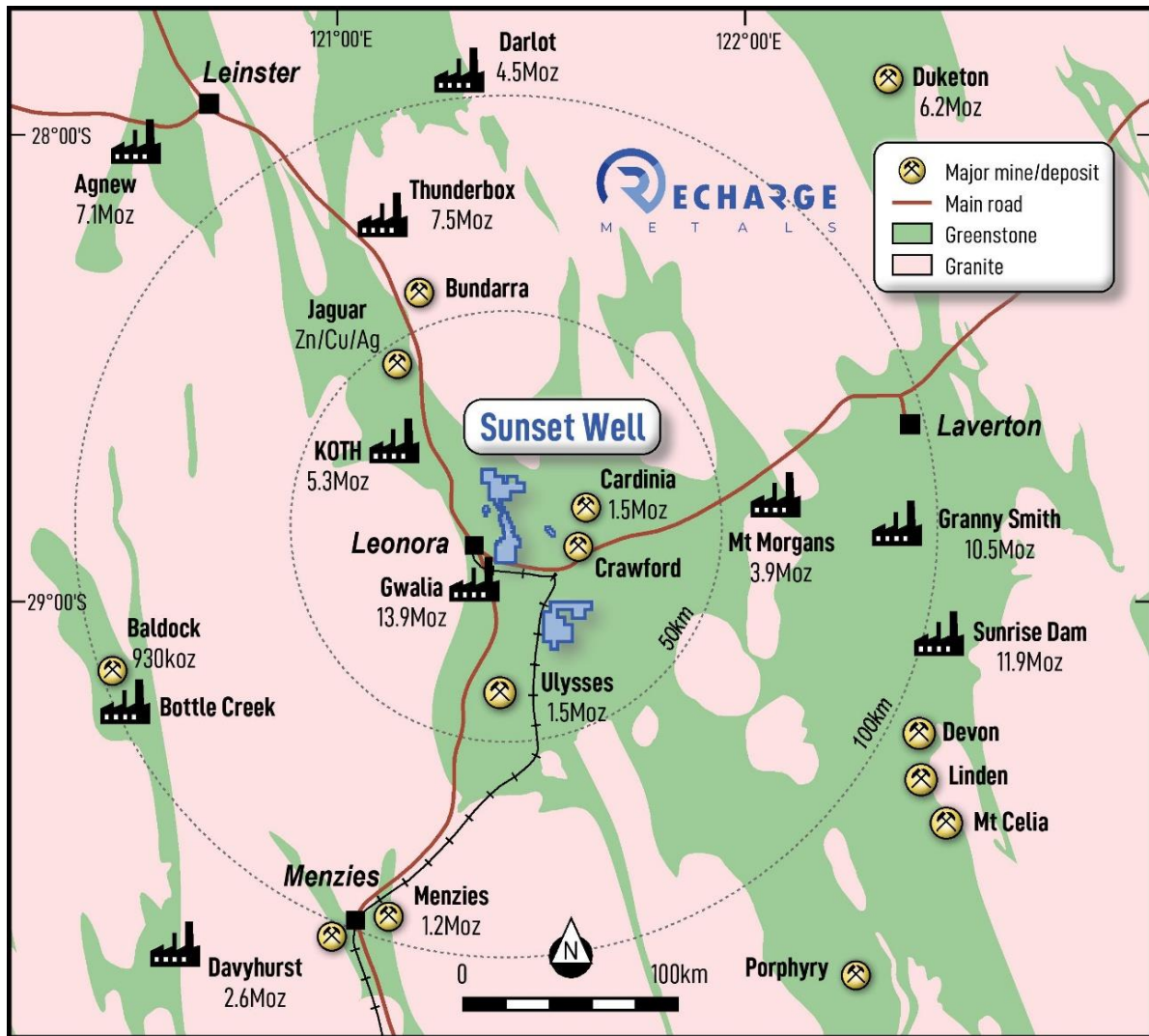


Figure 1: Sunset Well location in the prolific Eastern Goldfields Terrane, within 100km of seven operating gold mills

Gold mineralisation at Sunset Well is interpreted to be structurally controlled, associated with two mineralised trends: the Prospero Shear Zone and the Flanders Shear Zone. These district-scale structures extend across the Project and represent the primary controls on known mineralisation and future exploration targeting.

The Prospero Shear Zone hosts a near-surface Inferred Mineral Resource Estimate of 2.87Mt at 1.0 g/t Au for 94,500 ounces, reported in accordance with the JORC Code (2012). The resource remains open along strike and at depth, with limited historical drilling below 100m vertical depth, highlighting significant potential for resource expansion.

Beyond the existing resource, both the Prospero and Flanders Shear Zones remain underexplored, with multiple historical gold intercepts and geochemical anomalies yet to be systematically followed-up using modern exploration techniques. This provides strong potential for both brownfields resource growth and new discoveries across the broader Project area. Significantly, no drilling has been undertaken at the Project since the mid 1990s.

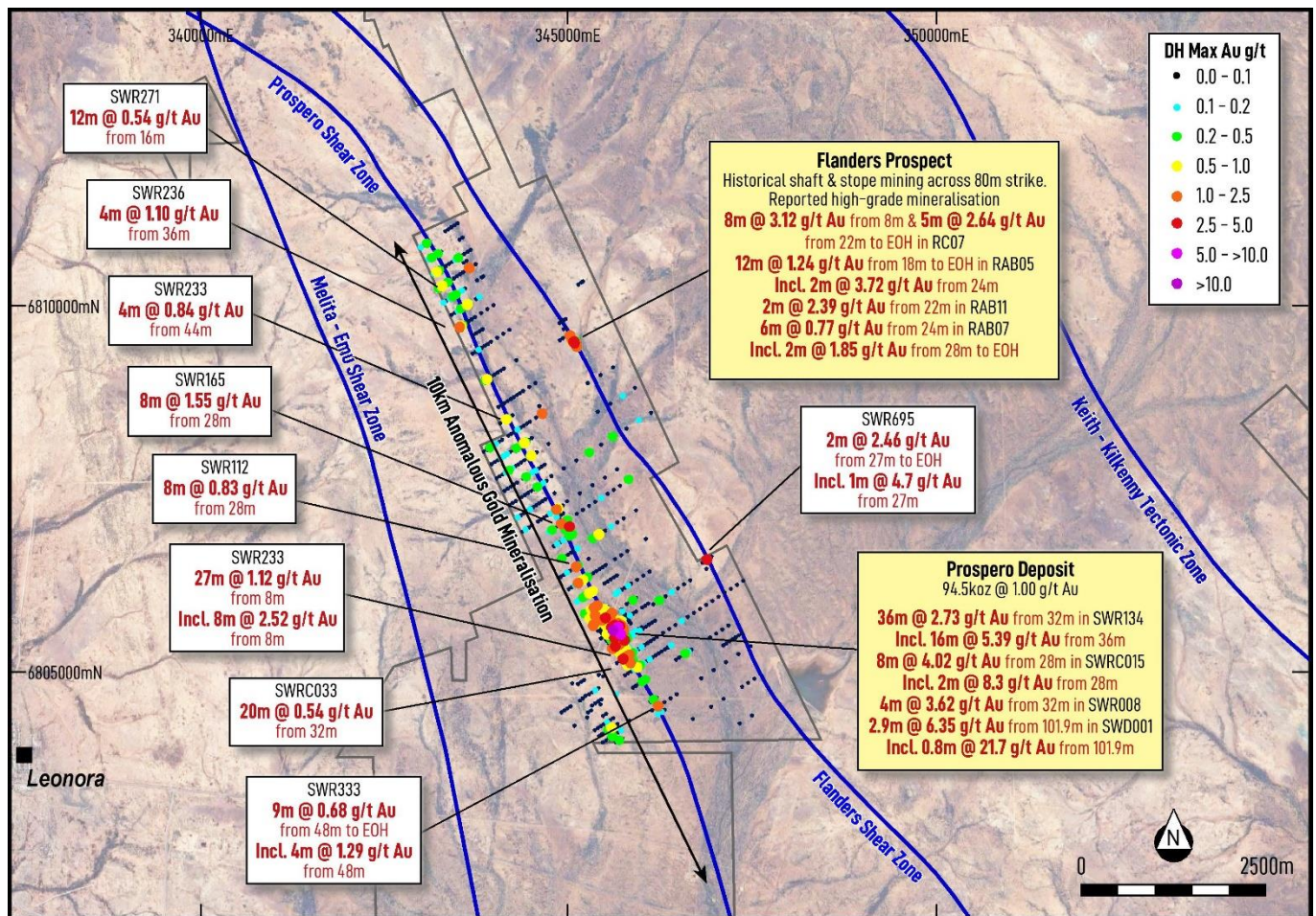


Figure 2: Significant gold intercepts and gold prospectivity along the Prospero and Flanders Shear Zones

Prospero Gold Deposit

The Prospero Deposit comprises a near-surface gold system characterised by multiple northeast-dipping lobes over an interpreted strike length of approximately 1km. Historical drilling primarily tested shallow mineralisation, with limited drilling into fresh rock and mineralisation remains open in all directions.

A number of high-grade, near-surface gold intercepts were returned from historical drilling, indicating the potential for multiple mineralised lobes within the Prospero trend, including:

- 36m @ 2.73g/t Au from 32m
 - including 16m @ 5.39g/t Au from 36m
- 8m @ 4.02g/t Au from 28m
 - including 2m @ 8.3g/t Au from 28m
- 4m @ 3.62g/t Au from 32m
- 2.9m @ 6.35g/t Au from 101.9m
 - including 0.8m @ 21.7g/t Au from 101.9m
- 16m @ 1.86g/t Au from 16m
 - including 8m @ 2.95g/t Au from 16m
- 11m @ 1.89g/t Au from 94m to end of hole
 - including 2m @ 3.35g/t Au from 100m



- 2m @ 7.75g/t Au from 48m to end of hole
- 27m @ 1.12g/t Au from 8m
- 8m @ 2.52g/t Au from 8m
- 16m @ 1.00g/t Au from 28m
 - including 4m @ 3.18g/t Au from 32m

No exploration drilling has occurred at the Prospero Deposit since 1997. Extensional targets have been identified from historical drilling and geological interpretation and will form a focus for near-term brownfields exploration.

The Company considers the Prospero trend to be prospective for extensions to the current resource and for additional discoveries through systematic modern drilling.

Regional Exploration Potential

The broader Project area presents substantial exploration upside:

- **Greater Prospero Shear Zone**
A 10km structural corridor defined by widespread shallow historical gold anomalism from limited drilling, with minimal modern follow-up.
- **Flanders Shear Zone**
An approximately 8km sub-parallel structure, approximately 2km east of the Prospero Shear Zone, with historical workings and shallow gold intercepts, remaining largely untested along strike and at depth.

These targets provide potential for both extensions to the existing resource and new discoveries.

Exploration Activities and Next Steps

During the quarter, the Company progressed planning and preparatory activities to advancing toward on-ground exploration activities at Sunset Well, including:

- Advancing negotiations with the Darlot People
- Field reconnaissance and validation of historical data
- Collection and integration of geochemical and geophysical datasets to refine targeting
- Initial RC and aircore drilling programs targeting priority areas

CORPORATE

Cash Position

Recharge held \$3,494,569 in cash at 31 March 2026 (31 December 2025 \$835,140). At the end of the Quarter the Company held funds on behalf of Placement participants. The Placement was settled on 7 April 2026. For further movements in cash during the quarter, refer to Appendix 5B.

Related party payments for the quarter, as outlined in the Appendix 5B at section 6.1 and 6.2, total \$95,600 and \$nil respectively, which includes amounts paid to directors including



director's fees and statutory superannuation, and consulting fees, company secretary and accounting fees.

Capital Raise

During the quarter, Recharge initiated capital raising to fund the acquisition of the Sunset Well Gold Project and planned exploration activities, comprising:

- A placement to sophisticated and professional investors to raise approximately \$3.97 million; and
- A pro-rata non-renounceable rights issue to eligible shareholders to raise approximately \$2.0 million

Subsequent to the end of the quarter, the Company successfully completed the capital raising, raising total proceeds of approximately \$5.97 million (before costs). The rights issue was strongly supported by existing shareholders, including significant oversubscriptions.

Proceeds from the capital raising will be directed toward exploration activities at the Sunset Well Gold Project and general working capital.

Placement

Recharge completed a placement raising A\$3.97 million through the issue of 397,200,000 fully paid ordinary shares (Placement Shares) (collectively, the Placement). The Placement Shares were issued to sophisticated and professional investors. The issue of the Placement Shares was subject to and conditional upon shareholder approval for the Placement which was obtained on 30 March 2026 and completion of the acquisition. The Placement Shares rank equally with existing fully paid ordinary shares in the Company.

Rights Issue

Recharge completed a Rights Issue to eligible shareholders on the basis of four (4) New Shares for every five (5) existing Shares held at an issue price of \$0.01 per New Share, being the same price as the Placement, to raise up to approximately \$2.0 million (before costs) by the issue of 205,556,094 new ordinary shares (Rights Issue Offer or Entitlement Offer).

The Rights Issue Offer which closed on 27 March was heavily supported with the Company receiving applications for 175,276,909 New Shares from eligible shareholders to raise approximately \$1.75 million, with an additional A\$1.8 million received in over subscriptions for shortfall. Shortfall (being the remaining 30,279,185 New Shares) was placed to raise approximately \$300,000.

Material terms of Acquisition – Sunset Well Project

Recharge completed the successful acquisition of 100% of the issued capital in Berma Prospecting Pty Ltd and Glen Huntly Gold Pty Ltd on the below terms:

(a) Consideration:

260,000,000 fully paid ordinary shares equal to A\$2,600,000 at a deemed issue price of A\$0.01 per share.



(b) Advisory Options:

45,000,000 options for Shares exercisable at \$0.02 each and expiring on the date that is five (5) years from the date of issue.

(c) Conditions:

- (i) Recharge receiving binding commitments for a share placement to raise not less than A\$3.75 million (before costs); and
- (ii) Recharge having obtained all necessary shareholder, third-party and regulatory approvals required to complete the Acquisition.

(d) Royalty:

Recharge to pay a 1% net smelter royalty from revenue generated from production over the Sunset Well Project to Catapult Minerals Pty Ltd.

The agreement otherwise contains terms and conditions considered standard for an agreement of its type.

Board and Management Changes

During the quarter, the Company announced a number of Board and management changes in connection with the proposed acquisition of the Sunset Well Gold Project, including:

- Samuel Ekins as Executive Director
- Ben Jones as Non-Executive Director
- Brett Keillor as Strategic Technical Advisor

Samuel Ekins is a geologist with 20+ years' experience and former Managing Director of Wildcat Resources, where he led the Tabba Tabba lithium discovery and growth to a ~\$1B market capitalisation, bringing strong capability in exploration strategy, business development and investor engagement.

Ben Jones is an economic geologist with 20+ years' experience across gold and base metals, including senior roles at AngloGold Ashanti and IGO Limited, and was part of the team behind the Earraheedy Pb-Zn discovery.

Brett Keillor is a highly regarded explorationist with 30+ years' global experience and a track record of major discoveries including Tropicana and Karlawinda, and is a two-time AMEC Prospector of the Year Award recipient.

Subsequent to the end of the quarter, and following completion of the Sunset Well acquisition, these appointments became effective, strengthening the Company's technical and corporate capability as it transitions to an active exploration phase.

Further, subsequent to quarter end, the Company announced the appointment of Luke Timmermans as Chief Executive Officer, effective 1 May 2026.



Mr Timmermans is a geologist with more than 15 years of industry experience, including senior roles with Gold Fields, Red 5, Essential Metals and Rumble Resources. He brings strong technical expertise in Mineral Resource growth and project development, as well as detailed knowledge of the Leonora district and the Sunset Well Project.

As part of this transition, Ms Felicity Repacholi has moved to the role of Non-Executive Chair and will continue to support the Company's strategic direction, capital markets initiatives and broader portfolio development.

The Board considers this transition a natural evolution as the Company moves from project acquisition to a focus on exploration execution and value creation.

Capital Structure as at 31 March 2026

Description	Number
Fully paid ordinary shares	256,989,967
Unlisted options exercisable at \$0.20 on or before 3 May 2026	6,187,500
Unlisted options exercisable at \$0.35 on or before 3 May 2026	1,000,000
Unlisted options exercisable at \$0.30 on or before 27 June 2026	2,500,000
Unlisted options exercisable at \$0.40 on or before 27 June 2026	2,500,000
Unlisted options exercisable at \$0.06 on or before 9 December 2027	2,500,000
Unlisted options exercisable at \$0.09 on or before 9 December 2027	2,500,000
Performance Rights*	94,500,000

*Refer to various 3B lodgements for performance rights terms and conditions

Compliance

For the purpose of Listing Rule 5.3.1, details of the Company's group exploration activities for the quarter, including any material developments or material changes in those activities, and a summary of the expenditure incurred on those activities is detailed above and below.

For the purpose of Listing Rule 5.3.2, the Company confirms that there were no mining production and development activities during the quarter by the Company or its subsidiaries.

Pursuant to Listing Rule 5.3.3, a full list of Mining Tenements held as at 31 March 2026 is included in Appendix 1.

Tenements P24/5966, P24/5967, P24/5968, P24/5969, P24/5970, P24/5971, P24/5972, P24/5973 and P24/5974 were acquired during the quarter.

Subsequent to period end the Sunset Well Project was acquired. The Project consists of the following tenements:

Tenement ID	Status	Holder	Application Date	Grant Date	Expiry Date	Area
E37/1570	Pending	Berma	04-Sep-24			1920
E37/1584	Pending	Berma	12-Feb-25			4160
E37/01625	Pending	Berma	02-Feb-26			960.00
E40/0452	Pending	Berma	15-Aug-24			7040



Tenement ID	Status	Holder	Application Date	Grant Date	Expiry Date	Area
P37/9502	Live	Glen Huntly	08-Apr-21	7-Apr-22	6-Apr-26	10.02
P37/9620	Live	Glen Huntly	21-Jan-22	27-Sep-22	26-Sep-26	96.81
P37/9621	Live	Glen Huntly	21-Jan-22	6-Sep-22	5-Sep-26	176.06
P37/9622	Live	Glen Huntly	21-Jan-22	6-Sep-22	5-Sep-26	193.87
P37/9645	Pending	Glen Huntly	30-Jun-22			199.00
P37/9684	Pending	Glen Huntly	27-Jan-23			180.00
P37/9685	Pending	Glen Huntly	27-Jan-23			88.00
P37/9689	Live	Berma	23-Feb-23	24-Nov-23	23-Nov-27	188.90
P37/9690	Live	Berma	23-Feb-23	21-Dec-23	20-Dec-27	196.88
P37/9691	Live	Berma	23-Feb-23	24-Nov-23	23-Nov-27	188.35
P37/9692	Live	Berma	23-Feb-23	24-Nov-23	23-Nov-27	188.84
P37/9693	Live	Berma	23-Feb-23	24-Nov-23	23-Nov-27	186.25
P37/9694	Pending	Berma	23-Feb-23			182.00
P37/9695	Pending	Berma	23-Feb-23			189.00
P37/9696	Pending	Berma	23-Feb-23			196.00
P37/9697	Pending	Berma	23-Feb-23			138.00
P37/9698	Pending	Berma	23-Feb-23			158.00
P37/9753	Live	Berma	09-Nov-23	1-Aug-24	31-Jul-28	174.21
P37/10050	Pending	Berma	01-Feb-26			182.00
P37/10054	Pending	Berma	28-Jan-26			166.00
P37/10048	Pending	Berma	01-Feb-26			64.00
P37/10051	Pending	Berma	01-Feb-26			200.00
P37/10052	Pending	Berma	01-Feb-26			198.00
P37/10049	Pending	Berma	01-Feb-26			182.00
P37/10053	Pending	Berma	28-Jan-26			97.00

*Berma denotes Berma Prospecting Pty Ltd

*Glen Huntly denotes Glen Huntly Gold Pty Ltd

This announcement has been authorised for release by the Board.

For further details, please contact:

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Media & Investor Relations

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Competent Person Statement

The information in this announcement that relates to Mineral Resource Estimates and Exploration Results is based on information compiled or reviewed by Ms Felicity Repacholi, a Competent Person who is a Director of the Company. Ms Repacholi is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Repacholi consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

No New Information

The Company confirms that it is not aware of any new information or data that materially affects the Exploration Results nor Resources information included in this report from previous Company announcements, including Exploration Results extracted from the Company's Prospectus.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant original market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcements.

Forward Looking Statements

Some statements in this announcement regarding estimates or future events are forward-looking statements. Forward-looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Statements regarding plans with respect to the Company's mineral properties may also contain forward looking statements.

Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results expressed or implied by such forward-looking statements. These risks and uncertainties include but are not limited to liabilities inherent in exploration and development activities, geological, mining, processing and technical problems, the inability to obtain exploration and mine licenses, permits and other regulatory approvals required in connection with operations, competition for among other things, capital, undeveloped lands and skilled personnel; incorrect assessments of prospectivity and the value of acquisitions; the inability to identify further mineralisation at the Company's tenements, changes in commodity prices and exchange rates; currency and interest rate fluctuations; various events which could disrupt exploration and development activities, operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions; the demand for and availability of transportation services; the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks and various other risks. There can be no assurance that forward-looking statements will prove to be correct.



Appendix 1 - Tenement Table: ASX Listing Rule 5.3.3

Mining tenement interest held at the end of the quarter and their location

Project	Title Number	Nature	Status	Recharge Ownership at end of quarter	Ownership Change
Brandy Hill South, Western Australia	E59/2181	Direct	Granted	100%	N/A
	E59/2560	Direct	Granted	100%	N/A
	E59/2587	Direct	Granted	100%	N/A
	E59/2588	Direct	Granted	100%	N/A
	E59/2647	Direct	Granted	100%	N/A
	E59/2800	Direct	Granted	100%	N/A
	P59/2182	Direct	Granted	100%	N/A
	E59/2789	Direct	Granted	100%	N/A
	E59/2790	Direct	Granted	100%	N/A
	E59/2791	Direct	Granted	100%	N/A
Ora Banda, Western Australia	P24/5966	Direct	Application	100%	Acquired
	P24/5967	Direct	Application	100%	Acquired
	P24/5968	Direct	Application	100%	Acquired
	P24/5969	Direct	Application	100%	Acquired
	P24/5970	Direct	Application	100%	Acquired
	P24/5971	Direct	Application	100%	Acquired
	P24/5972	Direct	Application	100%	Acquired
	P24/5973	Direct	Application	100%	Acquired
	P24/5974	Direct	Application	100%	Acquired
Newnham Lake, Athabasca Basin, Saskatchewan, Canada	MC1331	Transfer Pending	Granted	100%	N/A
Express, Quebec, Canada	2631826	Direct	Granted	100%	N/A
	2631087-2631224	Direct	Granted	100%	N/A
Carter, Montana, United States of America	Mindy 051-130	Direct	Acquired	100%	N/A
	ACADIA 51-83	Direct	Acquired	100%	N/A
	BEV 1-28	Direct	Acquired	100%	N/A
	ELLA 1-9	Direct	Acquired	100%	N/A
	ELLA 19-24	Direct	Acquired	100%	N/A
	ELLA 26	Direct	Acquired	100%	N/A
	ELLA 28	Direct	Acquired	100%	N/A
	ELLA 37-135	Direct	Acquired	100%	N/A
	WCT 01-34	Direct	Acquired	100%	N/A
	Owl 1-35	Direct	Acquired	100%	N/A
	Tess 1-19	Direct	Acquired	100%	N/A



About Sunset Well

The Sunset Well Project is located approximately 10km east of Leonora in Western Australia, within 100km of seven operating gold processing plants. The Project benefits from excellent access via the Goldfields Highway and Leonora–Laverton Road and is situated within a well-established mining jurisdiction.

The Project comprises a consolidated tenement package covering over 180km², including granted Prospecting Licences and Exploration Licences, together with a number of pending applications. The scale of the landholding provides exposure to both advanced and early-stage exploration opportunities across a highly prospective greenstone belt.

Gold mineralisation at Sunset Well is interpreted to be structurally controlled, associated with two mineralised trends: the Prospero Shear Zone and the Flanders Shear Zone. These district-scale structures extend across the Project and represent the primary controls on known mineralisation and future exploration targeting.

The Prospero Shear Zone hosts a near-surface Inferred Mineral Resource Estimate of **2.87Mt at 1.0 g/t Au for 94,500 ounces**, reported in accordance with the JORC Code (2012). The resource remains open along strike and at depth, with limited historical drilling below 100m vertical depth, highlighting significant potential for resource expansion.

Beyond the existing resource, both the Prospero and Flanders trends remain underexplored, with multiple historical gold intercepts and geochemical anomalies yet to be systematically followed up using modern exploration techniques. This provides strong potential for both brownfields resource growth and new discoveries across the broader Project area. Significantly, no drilling has been undertaken at the Project since the mid 1990s.

Table 1: Prospero Gold JORC (2012) MRE Table Summary

Type	0.5g/t Au cut-off			1.0g/t Au cut-off		
	Tonnes	Au g/t	Au Ounces	Tonnes	Au g/t	Au Ounces
Oxide	1,524,000	1.00	50,200	609,000	1.40	27,900
Transitional	767,000	1.00	25,400	287,000	1.40	13,300
Fresh	576,000	1.00	18,900	200,000	1.40	9,000
Total	2,866,000	1.00	94,500	1,096,000	1.40	50,100

The Statement of Estimates of Mineral Resources has been compiled by Mr. Shaun Searle who is a Director of Ashmore Advisory and a Member of the AIG. Mr. Searle has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).

Refer to the Company's ASX announcement dated 20th February 2026 for full details of the Mineral Resource Estimate. The Company confirms that all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Recharge Metals Limited

ABN

13 647 703 839

Quarter ended ("current quarter")

31 March 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(135)	(324)
	(e) administration and corporate costs	(205)	(525)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	5
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(339)	(844)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(2)	(2)
	(d) exploration & evaluation	(22)	(343)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(24)	(345)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (funds, held in trust, received in advance of capital raising completed subsequent to 31 March 2026, on 7 April 2026).	3,034	3,034
3.10	Net cash from / (used in) financing activities	3,034	3,034

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	835	1,667
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(339)	(844)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(24)	(345)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	3,034	3,034
4.5	Effect of movement in exchange rates on cash held	(11)	(17)
4.6	Cash and cash equivalents at end of period	3,495	3,495

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,485	825
5.2	Call deposits	10	10
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,495	835

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	96
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	10	1
7.3 Other (please specify)	-	-
7.4 Total financing facilities	10	1
7.5 Unused financing facilities available at quarter end		9
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
The company has a credit card facility of \$10k, of which is secured against a cash guarantee of equivalent value.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(339)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(22)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(361)
8.4 Cash and cash equivalents at quarter end (item 4.6)	3,495
8.5 Unused finance facilities available at quarter end (item 7.5)	9
8.6 Total available funding (item 8.4 + item 8.5)	3,504
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	9.7
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30th April 2026

Authorised by: **The Board of Recharge Metals Limited**

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.