Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**RareX Limited**
ABN	**65 105 578 756**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Durrant
Date of last notice	16 October 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See below
Date of change	22 October 2025
No. of securities held prior to change	
Ms Toni Louise Gianatti – spouse of Mr Durrant	• 3,181,749 ordinary shares • 2,000,000 performance rights vesting on granting of mining licence at Cummins Range and 24 months service expiring 10 February 2026 • 2,000,000 performance rights vesting on positive PFS for Cummins Range and 24 months service expiring 10 February 2026
Sibon Legacy Pty Ltd as trustee for the Durrant Family Trust – Ms Gianatti is a director and shareholder	• 15,000,000 unquoted options exercisable at $0.018 and expiring 27 December 2027 • 15,000,000 unquoted options exercisable at $0.046 and expiring 13 October 2028 • 15,000,000 performance rights vesting upon the grant of a mining licence in respect of the Mrima Hill rare earth-niobium phosphate manganese project in Kenya to an entity in which the Company has direct or indirect equity interest • 5,000,000 performance rights vesting upon the grant of a mining license at Cummins Range to an entity in which the Company has direct or indirect equity interest • 15,000,000 performance rights vesting on the Company's Shares achieving a volume weighted average market price over 15 consecutive trading days of at least $0.05

+ See chapter 19 for defined terms.

Class	Ordinary shares Quoted options exercisable at $0.035 expiring 22 October 2028
Number acquired	• 909,091 ordinary shares • 454,545 options exercisable at $0.035 expiring 22 October 2028
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$20,000.00
No. of securities held after change	
Ms Toni Louise Gianatti – spouse of Mr Durrant	• 3,181,749 ordinary shares • 2,000,000 performance rights vesting on granting of mining licence at Cummins Range and 24 months service expiring 10 February 2026 • 2,000,000 performance rights vesting on positive PFS for Cummins Range and 24 months service expiring 10 February 2026 • 909,091 ordinary shares • 454,545 quoted options exercisable at $0.035 expiring 22 October 2028
Sibon Legacy Pty Ltd as trustee for the Durrant Family Trust – Ms Gianatti is a director and shareholder	• 15,000,000 unquoted options exercisable at $0.018 and expiring 27 December 2027 • 15,000,000 unquoted options exercisable at $0.046 and expiring 13 October 2028 • 15,000,000 performance rights vesting upon the grant of a mining licence in respect of the Mrima Hill rare earth-niobium phosphate manganese project in Kenya to an entity in which the Company has direct or indirect equity interest • 5,000,000 performance rights vesting upon the grant of a mining license at Cummins Range to an entity in which the Company has direct or indirect equity interest • 15,000,000 performance rights vesting on the Company's Shares achieving a volume weighted average market price over 15 consecutive trading days of at least $0.05
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in placement pursuant to shareholder approval

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

Name of entity	**RareX Limited**
ABN	**65 105 578 756**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jeremy Robinson
Date of last notice	16 October 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust
Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	See below
Date of change	22 October 2025
No. of securities held prior to change	
Mr Jeremy Kim Robinson	• 21,696,149 ordinary shares
Mr Jeremy Kim Robinson <Rubellite Holdings A/C>	• 6,000,000 unquoted options exercisable at $0.018 and expiring 27 December 2027 • 10,000,000 unquoted options exercisable at $0.046 and expiring 13 October 2028 • 8,000,000 performance rights vesting upon the grant of a mining licence in respect of the Mrima Hill rare earth-niobium phosphate manganese project in Kenya to an entity in which the Company has direct or indirect equity interest • 2,000,000 performance rights vesting upon the grant of a mining license at Cummins Range to an entity in which the Company has direct or indirect equity interest
Mr Kim Robinson + Mrs Jennifer Robinson <Kim Robinson Super Fund A/C> – Mr Robinson is a beneficiary	• 925,000 ordinary shares
Churchill Strategic Investments Group Pty Ltd – Mr Robinson is sole director and a shareholder	• 13,809,523 ordinary shares
Class	Ordinary shares Quoted options exercisable at $0.035 expiring 22 October 2028

Number acquired	• 909,091 ordinary shares • 454,545 options exercisable at $0.035 expiring 22 October 2028
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$20,000.00
No. of securities held after change	
Mr Jeremy Kim Robinson	• 21,696,149 ordinary shares
Mr Jeremy Kim Robinson <Rubellite Holdings A/C>	• 6,000,000 unquoted options exercisable at $0.018 and expiring 27 December 2027 • 10,000,000 unquoted options exercisable at $0.046 and expiring 13 October 2028 • 8,000,000 performance rights vesting upon the grant of a mining licence in respect of the Mrima Hill rare earth-niobium phosphate manganese project in Kenya to an entity in which the Company has direct or indirect equity interest • 2,000,000 performance rights vesting upon the grant of a mining license at Cummins Range to an entity in which the Company has direct or indirect equity interest • 909,091 ordinary shares • 454,545 quoted options exercisable at $0.035 expiring 22 October 2028
Mr Kim Robinson + Mrs Jennifer Robinson <Kim Robinson Super Fund A/C> – Mr Robinson is a beneficiary	• 925,000 ordinary shares
Churchill Strategic Investments Group Pty Ltd – Mr Robinson is sole director and a shareholder	• 13,809,523 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in placement pursuant to shareholder approval

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**RareX Limited**
ABN	**65 105 578 756**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Shaun Hardcastle
Date of last notice	16 October 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Rod Dog Pty Ltd – Mr Hardcastle is a director and beneficiary CYM Holdings Pty Ltd – Mr Hardcastle is a director and beneficiary
Date of change	22 October 2025
No. of securities held prior to change	
Rod Dog Pty Ltd – Mr Hardcastle is a director and beneficiary	• 3,219,935 ordinary shares • 6,000,000 unquoted options exercisable at $0.018 and expiring 27 December 2027
CYM Holdings Pty Ltd – Mr Hardcastle is a director and beneficiary	• 8,000,000 unquoted options exercisable at $0.046 and expiring 13 October 2028
Class	Ordinary shares Quoted options exercisable at $0.035 expiring 22 October 2028
Number acquired	• 909,091 ordinary shares • 454,545 options exercisable at $0.035 expiring 22 October 2028
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$20,000.00
No. of securities held after change	
Rod Dog Pty Ltd – Mr Hardcastle is a director and beneficiary	• 3,219,935 ordinary shares • 6,000,000 unquoted options exercisable at $0.018 and expiring 27 December 2027
CYM Holdings Pty Ltd – Mr Hardcastle is a director and beneficiary	• 8,000,000 unquoted options exercisable at $0.046 and expiring 13 October 2028 • 909,091 ordinary shares • 454,545 options exercisable at $0.035 expiring 22 October 2028
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in placement pursuant to shareholder approval

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder **(if issued securities)**	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.