ASX ANNOUNCEMENT
31 July 2026

Q4 FY2026 QUARTERLY ACTIVITIES REPORT

Highlights

- **Improved Cash Performance:** Cash receipts increased 99% compared with Q4 2025, consistent with an approximate 200% increase on invoiced service deliveries over the same period.
- **Successful Capital Raising:** $1.21m capital raising to advance REM's technological and capability enhancements successfully completed, led by Peloton Capital Pty Ltd, with shares issued and allotted post period end
- **Repeatable Service Delivery:** Completed multiple inspection and digital visualisation projects for Tier-1 customers across the energy, resources and heavy-industry sectors.
- **Strategic Partnership Expansion:** Entered into a strategic partnership with Ningaloo Energy to integrate virtualplant and specialist capture services into energy and infrastructure engineering workflows.
- **Pipeline and Market Growth:** Expanded the commercial pipeline across energy, resources and emerging sectors, including facilities management, construction and critical infrastructure.
- **Facilities Management Pilot:** Continued site-access preparations for a proposed pilot with a major global facilities management provider, with potential for broader deployment across thousands of sites in Australia.
- **Compliance and Assurance:** Achieved BARS Silver recertification and continued progress toward ISO 27001 certification, with staff training and internal audit preparations underway.
- **Environmental Services Growth:** Completed drone-based water sampling projects for WSP, BHP, Rio Tinto and Norton Gold Fields across remote locations.

RemSense Technologies Limited (**RemSense** or **the Company**) (**ASX:REM**) is pleased to provide an overview of its June 2026 quarter (Q4 FY2026) activities and associated cash flows, as set out in the attached Appendix 4C.

Quarterly Summary

RemSense continued to demonstrate consistent and repeatable service delivery, completing inspection and digital visualisation projects for Tier-1 customers across the energy, resources and heavy-industry sectors.

Repeat inspection activity continued to demonstrate the value of Remote Digital Visual Inspection (RDVI) as a scalable service model, supporting improved access to asset information, reduced site exposure and more informed inspection and maintenance decisions.

The Company also experienced increased demand for drone-based water sampling, completing projects for WSP, BHP, Rio Tinto and Norton Gold Fields. RemSense remains focused on converting its pipeline into repeat and longer-term engagements and embedding virtualplant and RDVI within customer workflows.

Business Overview & Activities

RemSense is an Australian technology company providing digital infrastructure through its proprietary virtualplant platform.

virtualplant is a high-resolution, photorealistic digital twin environment that integrates imagery, LiDAR and asset information into a secure cloud-based platform. It enables clients to remotely inspect, monitor and manage complex industrial facilities, supporting improved safety, operational efficiency and reduced costs.

RemSense recorded customer cash receipts of A$507K for the quarter, representing a 99% increase on the corresponding period in FY2025.

The Company notes that the June quarter has historically been its lowest-performing quarter, primarily reflecting the budgeting and capital expenditure cycles of Tier-1 customers.

During the current quarter, invoicing activity on services delivered increased by approximately 200% compared with the corresponding period in FY2025. This increase reflects growing customer uptake of more frequent, lower-value engagements and a corresponding increase in overall project activity.

During the quarter, RemSense:

- Delivered and progressed multiple digital visualisation projects across offshore and onshore oil and gas facilities, demonstrating the Company's ability to execute complex industrial projects at scale for Tier-1 operators.
- Continued offshore operational support and pre-installation change detection for a major A$6 billion subsea compression project for Chevron.
- Progressed the Shell Energy commissioning project toward completion, with final design-to-as-built change-detection comparisons underway, discussions advancing on transition into Shell's production environment and further product enhancement requests received.
- Delivered several drone-based water sampling projects, with projects completed for WSP, BHP, Rio Tinto and Norton Gold Fields across remote and difficult-to-access locations.
- Expanded the commercial pipeline across domestic, emerging and international markets through targeted business development and strategic partnerships, including opportunities within facilities management and asset management.
- Continued investment in platform scalability, service delivery capability and data-processing infrastructure to support increasing project volumes and maintain reliable execution.
- Completed the annual Basic Aviation Risk Standard (BARS) certification audit and achieved Silver designation on 30 April 2026.
- Continued preparations for ISO 27001 certification, including staff training and internal audit planning, with the formal certification audit targeted for Q1 FY2027.

Project Activities and Market Progress

Throughout the quarter, RemSense completed numerous projects across the energy, resources and heavy-industry sectors, including engagements delivered with Applus+ for Santos, INPEX, Shell, Shell QGC, Woodside and Tronox.

These projects expanded the application of RemSense's reality capture, RDVI and digital visualisation capabilities across complex operating environments.

Shell Digital Visualisation and Commissioning Project Progress

The Company's inaugural digital visualisation engagement with Shell Energy is nearing completion. Delivered with Sentient Computing, the integrated virtualplant application has supported offshore facility commissioning through the ingestion and visualisation of large-scale, multi-terabyte datasets.

Remaining activities include final design-to-as-built change-detection comparisons to identify variances and support commissioning assurance. Discussions are also progressing regarding the transition of the application and associated models into Shell's production environment.

Further feature enhancement requests are being progressed, demonstrating the expanding use and value of the application across commissioning and related operational workflows.

Expanding Through Strategic Partnerships

RemSense entered into a strategic partnership agreement with Ningaloo Energy, combining RemSense's digital capture and visualisation capabilities with Ningaloo Energy's engineering and operational expertise.

The agreement establishes a framework for the parties to pursue potential opportunities across power generation, LNG and broader infrastructure markets, including the possible integration of virtualplant and RemSense's specialist capture services into Ningaloo Energy's engineering and operational offering.

No services have been provided under the agreement to date, and the agreement does not include committed revenue, awarded projects or minimum revenue expectations. Any future projects will be subject to separate scoping, commercial agreement and customer approval.

The partnership supports RemSense's broader strategy to develop relationships that may embed its technology within established engineering workflows and expand access to future customer and project opportunities.

Commercial Pipeline and Market Expansion

RemSense continued to advance a number of commercial initiatives focused on converting early-stage opportunities into broader operational deployments and longer-term customer engagements.

RemSense continued to progress a proposed pilot project with one of the world's largest privately owned facilities management companies. Commercial terms have been agreed in principle; however, no formal agreement has been executed and a purchase order remains outstanding. Site-access and implementation planning are underway for a major central distribution centre operated for one of Australia's largest supermarket chains. A successful pilot may provide a pathway to broader deployment across thousands of sites throughout Australia.

RemSense continued to support major construction projects for Multiplex, including a NEXTDC data centre, by delivering high-resolution LiDAR surveys and point-cloud data for as-built documentation.

The service supports design verification, spatial coordination, quality assurance, commissioning and handover, while reducing repeat site measurement and potential rework. The resulting records can also support future maintenance, upgrades and asset management.

Demand increased for RemSense's drone-based water sampling capability, with projects completed for WSP, BHP, Rio Tinto and Norton Gold Fields.

The solution combines drone deployment, sonar-based depth measurement and optional water-quality sensors, enabling samples to be collected at nominated depths while reducing personnel exposure in remote, hazardous or difficult-to-access locations.

RemSense continued to progress its ISO 27001 certification program with support from Phronesis Security. The Company is implementing its Information Security Management System, completing staff training and preparing for the internal audit, with the formal certification audit expected to follow after completion of any corrective actions. Certification is expected to strengthen RemSense's procurement readiness for Tier-1, government and other highly regulated customers.

RemSense completed its annual Basic Aviation Risk Standard certification audit and retained its Silver designation on 30 April 2026.

BARS certification is increasingly required by major resources and heavy-industry operators. During the quarter, RemSense was selected for projects where BARS formed part of the contractor and RPAS safety requirements, demonstrating the commercial value of the Company's continued investment in aviation safety and operational assurance.

Product & Platform Advancement

Product and platform advancement remains a key strategic priority and forms part of the Company's stated use of funds following the A$1.21 million Placement completed in June 2026. Funds are being applied to further development of virtualplant and AI-enabled image analysis capabilities focused on critical infrastructure.

RemSense is progressing virtualplant from an immersive visual representation of an asset into a more dynamic and intelligent environment. The objective is to enable operators to maintain a progressively updated, photorealistic 3D record of complex facilities by incorporating supplementary imagery over time.

This expanding visual dataset is intended to support intelligent change detection and assist operators to identify areas requiring investigation, detect potential indicators of corrosion, cracking and leakage, compare asset condition over time and support more targeted inspection and maintenance activities.

These capabilities complement the anomaly identification, categorisation and reporting functionality being developed for RDVI workflows. RemSense intends to maintain the intuitive user experience and ease of navigation for which virtualplant is recognised, ensuring increasingly sophisticated information remains accessible without specialist software skills.

The longer-term objective is to transform raw visual data into practical asset intelligence that helps operators understand what has changed, where attention may be required and how asset-related risk can be more effectively managed.

Growth Strategy and Future Priorities

RemSense remains focused on building a scalable operating model to support the global expansion of its digital inspection, visualisation and technology-enabled services.

The Company enters the new financial year with commercial momentum supported by repeat Tier-1 project delivery, an expanding pipeline and broader adoption of RDVI and virtualplant.

A key strategic objective is to establish RemSense as a leading global provider of RDVI solutions. Developing relationships with major international inspection, testing and certification companies is central to this strategy, combining their global networks and inspection capability with RemSense's virtualplant platform, capture expertise and digital workflows.

RemSense is also advancing opportunities across facilities management and critical infrastructure. Continued investment in virtualplant, AI-enabled image analysis, information security and data-processing capability is intended to support recurring engagements, broader market adoption and sustainable growth.

Additional Appendix 4C Disclosures

The following information is provided as required under ASX Listing Rule 4.7C that has not been disclosed in the body of the quarterly activities report.

ASX Listing Rule 4.7C.3

Payments to related parties totalled A$59K and were in respect of key management personnel salaries and superannuation. All payments were on normal commercial terms.

-ENDS-

This announcement has been approved for release by the Board of RemSense Technologies Limited.

Contact:
RemSense Investor Relations investors@remsense.com.au or visit www.remsense.com.au

Disclaimer

This report has been prepared by RemSense Technologies Limited (RemSense). The material contained in this report is for information purposes only. This release is not an offer or invitation for subscription or purchase of, or a recommendation in relation to, securities in RemSense and neither this release nor anything contained in it shall form the basis of any contract or commitment.

This report may contain forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning RemSense business plans, intentions, opportunities, expectations, capabilities, and other statements that are not historical facts. Forward-looking statements include those containing such words as could, plan, target, estimate, forecast, anticipate, indicate, expect, intend, may, potential, should or similar expressions. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of RemSense, and which could cause actual results to differ from those expressed in this report. Because actual results might differ materially to the information in this report, RemSense does not make, and this report should not be relied upon as, any representation or warranty as to the accuracy, or reasonableness, of the underlying assumptions and uncertainties. Investors are cautioned to view all forward-looking statements with caution and to not place undue reliance on such statements.

The report has been prepared by RemSense based on information available to it, including information from third parties, and has not been independently verified. No representation or warranty, express or implied, is made to the fairness, accuracy or completeness of the information or opinions contained in this report.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RemSense Technologies Limited

ABN	**Quarter ended ("current quarter")**
50 648 834 771	30 June 2026

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	507	2,562
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	(69)	(575)
	(c) advertising and marketing	-	-
	(d) leased assets	-	-
	(e) staff costs	(665)	(1,862)
	(f) administration and corporate costs	(100)	(801)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	3	7
1.5	Interest and other costs of finance paid	(18)	(37)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(342)**	**(706)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant, and equipment	(92)	(179)
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant, and equipment	2	8
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Rental bond	(2)	49
2.6	**Net cash from / (used in) investing activities**	**(92)**	**(122)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	928	1,679
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	3
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(54)
3.5	Proceeds from borrowings	-	150
3.6	Repayment of loans	(196)	(352)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (lease liabilities right of use assets)	12	(48)
3.10	**Net cash from / (used in) financing activities**	**744**	**1,378**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	608	368
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(342)	(706)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(92)	(122)

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.4	Net cash from / (used in) financing activities (item 3.10 above)	744	1,378
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**918**	**918**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	918	608
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**918**	**608**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amounts of payments to related parties and their associates included in item 1	59
6.2	Aggregate amounts of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	**Total financing facilities**	**-**	**-**
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(342)
8.2	Cash and cash equivalents at quarter end (item 4.6)	918
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	**918**
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	2.68
	Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.	
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
	8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	
	Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.