

Chance Voight™

INVESTMENT CORPORATION LIMITED

"Always keep the big picture in mind"

26 November 2025

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Retail Food Group Limited (RFG)
Level 4, 35 Robina Town Centre Drive
QLD 4226
Australia

By email lodgement

Email: maogroup@asx.com.au

Dear Sir/ Madam

RE: Retail Food Group Limited (RFG)

Chance Voight Investment Corporation Limited is the ultimate holding company for Hamner Equities Limited.

On behalf of Hamner Equities Limited please find attached a Form 604 (Notice of change of interests of substantial holder) in relation to Retail Food Group Limited.

Yours faithfully



Linda Packer
In-house Legal Counsel

Chance Voight Investment Corporation Limited – A Value Focused Multi-Strategy Investment Management Firm.

New Zealand Offices

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Central Park Corporate Centre
Level 3, Building 10
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SOUTH ISLAND
Units 3-4
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Rangiora

29 High Street
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530 Little Collins Street
Melbourne

NZ Investors

0800 797 799
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PO Box 3965, Christchurch 8140
www.chancevoight.com

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company/registered scheme/notified foreign passport fund name	RETAIL FOOD GROUP LIMITED (RFG)
ACN/ARSN/APFRN	ACN:106804082 ABN: 31106840082
NFPFRN (if applicable)	
1. Details of substantial holder (1) Name	HANMER EQUITIES LIMITED, CHANCE VOIGHT INVESTMENT CORPORATION LIMITED, CVI TRUSTEES LIMITED and EQUITY TRUSTEES LIMITED (together, the HEL Substantial Holders)
ACN/ARSN/APFRN (if applicable)	
NFPFRN (if applicable)	

There was a change in the interests of the substantial holder on 25/11/25
The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 03/11/25
The previous notice was dated 03/11/25

2 Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	4,457,737	7.08%	5,085,003	8.08%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hanmer Equities Limited	Hanmer Equities Limited	Hanmer Equities Limited	Is or, in respect of trades not yet settled, will become registered holder of increased shares	5,085,003 ordinary shares	8.08%
Chance Voight Investment Corporation Limited	Hanmer Equities Limited	Hanmer Equities Limited	Relevant interest as a result of 100% shareholding in Hanmer Equities Limited and, therefore, power	5,085,003 ordinary shares	8.08%

			to control the exercise of a power to dispose of the shares (section 608(1)) to be registered in the name of Hanmer Equities Limited		
CVI Trustees Limited	Hanmer Equities Limited	Hanmer Equities Limited	Relevant interest as a result of 37.7% shareholding in Chance Voight Investment Corporation Limited and, therefore, power to control the exercise of a power to dispose of the shares (section 608(1) and 608(3)) to be registered in the name of Hanmer Equities Limited.	5,085,003 ordinary shares	8.08%
Equity Trustees Limited	Hanmer Equities Limited	Hanmer Equities Limited	Relevant interest as a result of 37.7% shareholding in Hanmer Equities Limited and, therefore, power to control the exercise of a power to dispose of the shares (section 608(1) and 608(3)) to be registered in the name of Hanmer Equities Limited	5,085,003 ordinary shares	8.08%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hanmer Equities Limited	Level 2, The Chance Voight Building, 29 High Street, Rangiora 7400, New Zealand
Chance Voight Investment Corporation Limited	Ground Floor, Unit 4, 6 Cone Street, Rangiora, 7400, New Zealand
CVI Trustees Limited	Ground Floor, Unit 4, 6 Cone Street, Rangiora, 7400, New Zealand
Equity Trustees Limited	Care of CURRIE LAWYERS LIMITED, 169 Bowenvale Avenue, Cashmere, Christchurch, 8022, New Zealand

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

sign here



date 26/11/25

ANNEXURE 'A'

This is Annexure 'A' of 2 pages referred to in the Form 604 (Notice of change of interests of substantial holder)

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

Sign Here:



Date: 26/11/2025

Holder of Relevant Interest	Date of Acquisition	Purchase/Sale	Consideration (Cash)	Number of Securities	Class of Securities
Hanmer Equities Limited	5/11/2025	BUY	14,205.40	10,258	Ordinary Shares
Hanmer Equities Limited	5/11/2025	BUY	8,368.14	6,012	Ordinary Shares
Hanmer Equities Limited	5/11/2025	BUY	7,933.36	5,687	Ordinary Shares
Hanmer Equities Limited	5/11/2025	BUY	3,501.17	2,501	Ordinary Shares
Hanmer Equities Limited	5/11/2025	BUY	5,939.85	4,258	Ordinary Shares
Hanmer Equities Limited	5/11/2025	BUY	3,441.44	2,512	Ordinary Shares
Hanmer Equities Limited	5/11/2025	BUY	1,997.46	1,458	Ordinary Shares
Hanmer Equities Limited	5/11/2025	BUY	21,545.21	15,324	Ordinary Shares
Hanmer Equities Limited	5/11/2025	BUY	14,586.45	10,345	Ordinary Shares
Hanmer Equities Limited	6/11/2025	BUY	14,836.59	10,524	Ordinary Shares
Hanmer Equities Limited	6/11/2025	BUY	32,399.44	22,347	Ordinary Shares
Hanmer Equities Limited	6/11/2025	BUY	32,110.15	22,147	Ordinary Shares
Hanmer Equities Limited	6/11/2025	BUY	17,552.49	12,275	Ordinary Shares
Hanmer Equities Limited	6/11/2025	BUY	5,140.92	3,649	Ordinary Shares
Hanmer Equities Limited	7/11/2025	BUY	36,167.16	25,126	Ordinary Shares
Hanmer Equities Limited	7/11/2025	BUY	1,861.16	1,288	Ordinary Shares
Hanmer Equities Limited	7/11/2025	BUY	36,933.49	25,147	Ordinary Shares
Hanmer Equities Limited	7/11/2025	BUY	86,883.80	58,012	Ordinary Shares
Hanmer Equities Limited	13/11/2025	BUY	8,867.96	6,137	Ordinary Shares
Hanmer Equities Limited	13/11/2025	BUY	17,961.86	12,347	Ordinary Shares
Hanmer Equities Limited	13/11/2025	BUY	4,487.88	3,012	Ordinary Shares
Hanmer Equities Limited	13/11/2025	BUY	13,453.50	9,345	Ordinary Shares
Hanmer Equities Limited	13/11/2025	BUY	54,795.52	37,024	Ordinary Shares
Hanmer Equities Limited	14/11/2025	BUY	7,531.09	5,124	Ordinary Shares
Hanmer Equities Limited	14/11/2025	BUY	3,683.72	2,489	Ordinary Shares
Hanmer Equities Limited	14/11/2025	BUY	89,425.64	60,145	Ordinary Shares
Hanmer Equities Limited	17/11/2025	BUY	16,560.38	11,267	Ordinary Shares
Hanmer Equities Limited	19/11/2025	BUY	27,244.92	18,248	Ordinary Shares
Hanmer Equities Limited	20/11/2025	BUY	16,997.27	10,625	Ordinary Shares
Hanmer Equities Limited	20/11/2025	BUY	41,619.20	26,012	Ordinary Shares
Hanmer Equities Limited	20/11/2025	BUY	7,599.94	5,018	Ordinary Shares
Hanmer Equities Limited	20/11/2025	BUY	56,388.19	36,632	Ordinary Shares
Hanmer Equities Limited	20/11/2025	BUY	7,790.06	5,147	Ordinary Shares
Hanmer Equities Limited	21/11/2025	BUY	17,318.75	10,625	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	5,156.25	3,125	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	8,296.20	5,028	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	8,316.26	5,102	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	1,113.29	683	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	45,467.86	28,425	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	24,530.26	15,238	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	16,673.49	10,358	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	31,934.58	20,148	Ordinary Shares

ANNEXURE 'A'

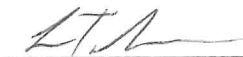
This is Annexure 'A' of 2 pages referred to in the Form 604 (Notice of change of interests of substantial holder)

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

Sign Here:



Date: 26/11/2025

Holder of Relevant Interest	Date of Acquisition	Purchase/Sale	Consideration (Cash)	Number of Securities	Class of Securities
Hanmer Equities Limited	25/11/2025	BUY	24,023.70	15,238	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	15,996.34	10,258	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	16,417.43	10,358	Ordinary Shares
Hanmer Equities Limited	25/11/2025	BUY	8,118.90	5,238	Ordinary Shares

Total Number of Securities	5,085,003 Ordinary Shares
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