

Infrastructure and Transport Corridor Surveys Completed for Kalgoorlie Gold Project

Highlights

- Riversgold continues to advance the Northern Zone Gold Project located 25km east of Kalgoorlie in Western Australia, towards a Mine Development and Closure Proposal (MDCP).
- Additional Heritage and Flora/Fauna Work Area Clearance Surveys have been completed to the north and east of the Northern Zone Gold Project.
- These new survey areas designed to facilitate unfettered use of critical access and infrastructure corridors.

Ed Mead, RGL's Non-Executive Director, commented:

"The completion of these additional Heritage and Flora/Fauna surveys is an important step in unlocking unfettered access to the Northern Zone Gold Project. With these corridors now cleared, we can progress infrastructure planning with confidence and remain firmly on track to submit our Mine Development and Closure Proposal to the Department of Mines Petroleum and Energy (DMPE) in early September."

Riversgold Limited (ASX: RGL, RGLO; Riversgold or the Company) is pleased to announce that it has completed additional Work Area Clearance Surveys over its priority Northern Zone Intrusive Hosted Gold Project, located within the Company's Kalgoorlie Gold Project just 25 km east of Kalgoorlie in Western Australia **(refer to Figure 1 and Figure 2 for location)**.

The new Heritage and Flora/Fauna clearance survey areas are critical for allowing the unrestricted use of access and infrastructure corridors for the Northern Zone Gold Project. The final survey reporting deliverables are expected shortly and will be incorporated into the MDCP which is on schedule for submission to the DMPE in early September.

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

For further information, please contact:

David Lenigas
Executive Chairman

P: +44 (0) 7881825378

E: dlenigas@riversgold.com.au

Ed Mead
Director

P: 0407 445351

E: emead@riversgold.com.au

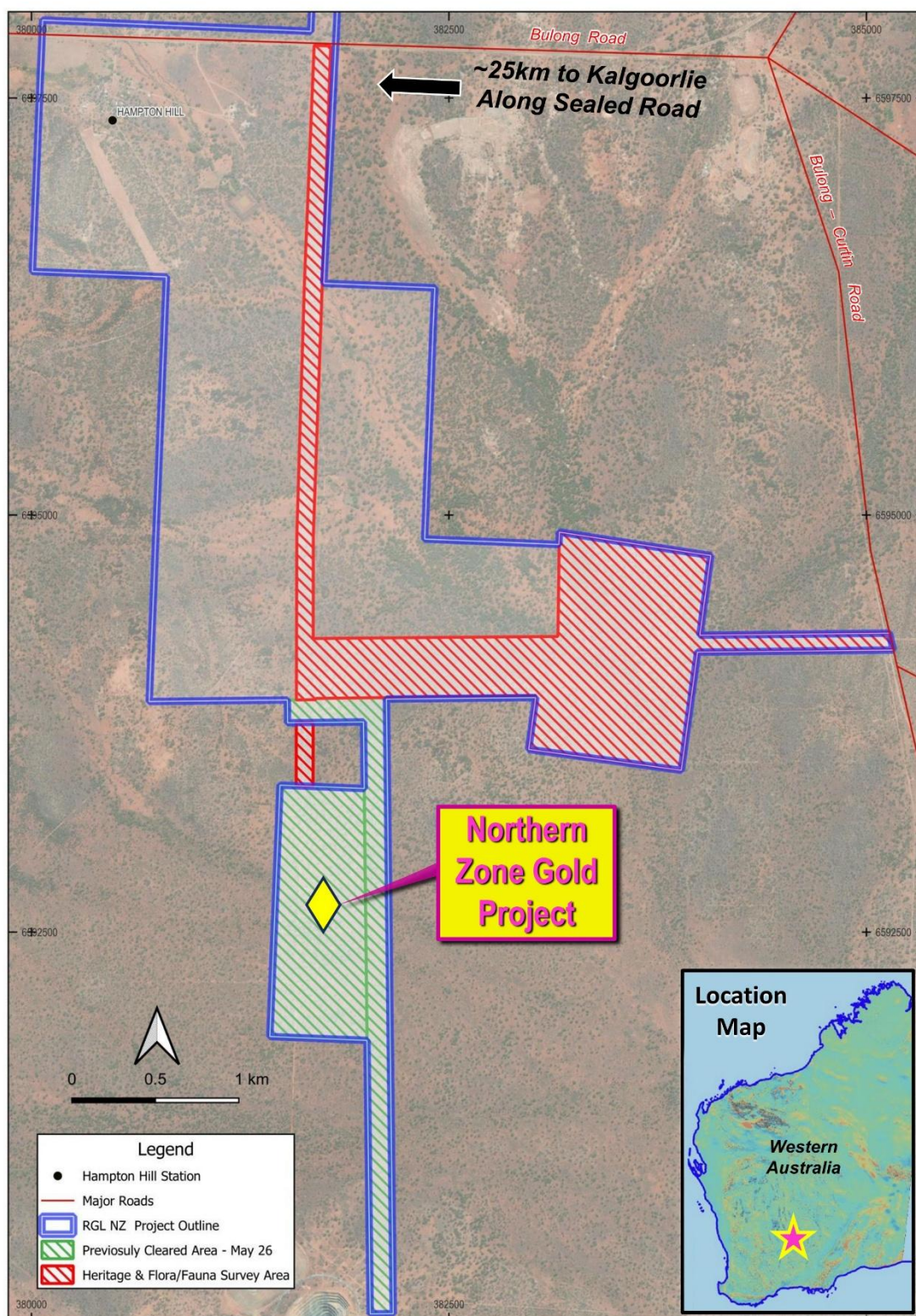


Figure 1: Northern Zone Project Map showing the previous and additional Work Clearance Survey areas

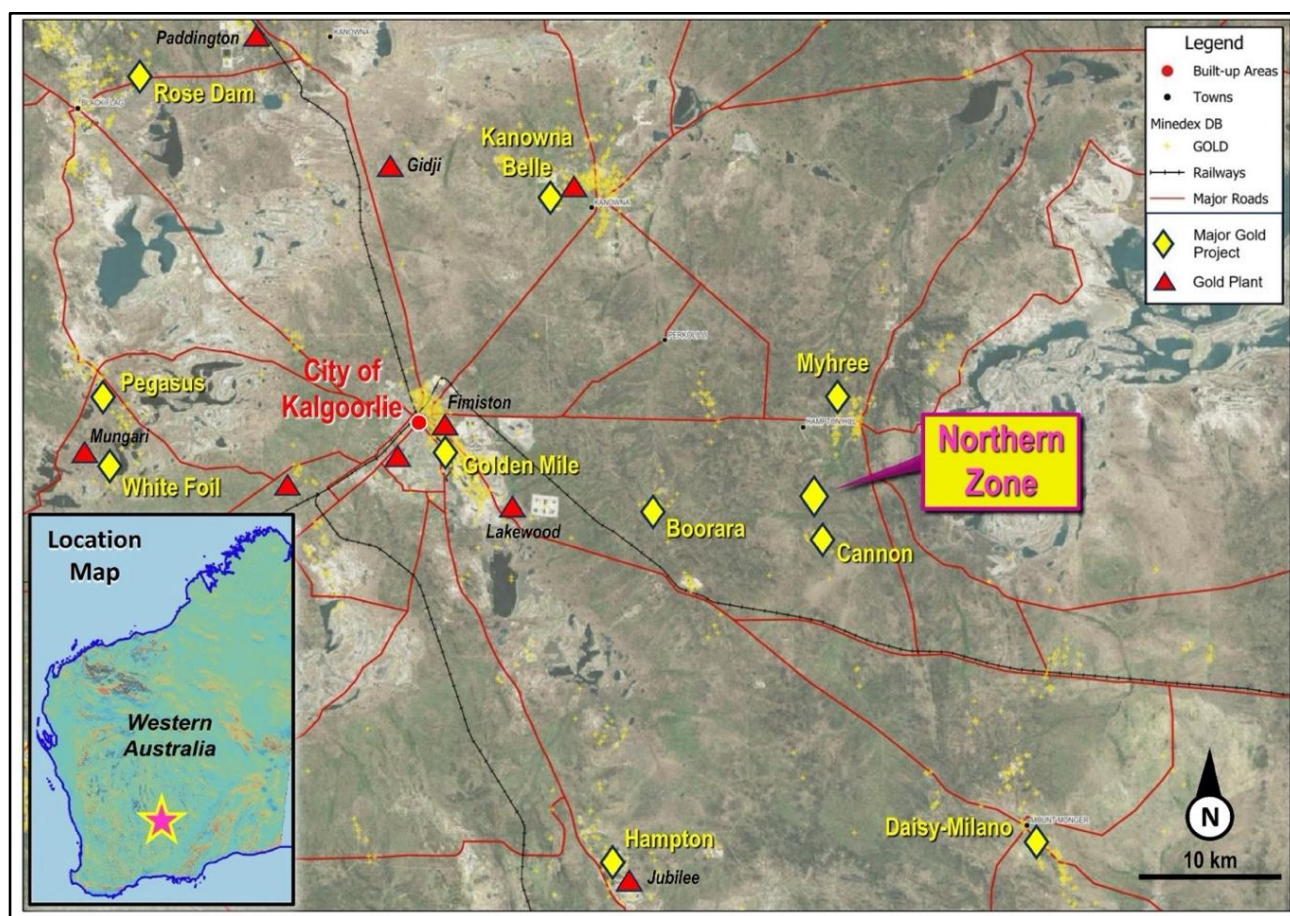


Figure 2: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit", Golden Mile/Fimiston.