Appendix 4D

Half Year Ended – 30 June 2026

4 August 2026

1. Reckon Limited (ACN 003 348 730) results for the half year ended 30 June 2026

2. Results for announcement to the market

	6 months to June 2026	6 months to June 2025	% Growth
Revenue	**$31.9 million**	**$33.0 million**	**-3%**
EBITDA	**$14.2 million**	**$14.1 million**	**+1%**
Net profit	**$4.5 million**	**$4.2 million**	**+6%**
Net profit attributable to members	**$4.7 million**	**$4.5 million**	**+4%**

Please refer to the Review of Operations within the Directors' Report for an explanation of the results.

3. Net tangible assets

The net tangible assets per security as at 30 June 2026 is negative 16.1 cents per share (December 2025: negative 19.8 cents per share).

4. Details of entities over which control has been gained or lost during the period

Not applicable.

5. Dividends

The Board has declared a fully franked dividend of 2.5 cents per share (2025: 2.5 cents per share). The dividend will be paid to shareholders recorded on the Company's Register as at record date of 14 August 2026 (see following announcement). The dividend is payable on 31 August 2026.

6. Dividend reinvestment plans

Not applicable.

7. Details of associates and joint venture entities

Not applicable.

8. Foreign accounting standards

Not applicable.

9. Audit

This report has been reviewed (not audited) by the Company auditors and is not subject to any dispute or qualification.

Sam Allert

Director, CEO
4 August 2026

Directors' Report

The directors of Reckon Limited submit herewith the financial report of Reckon Limited and it's subsidiaries (the Group) for the half year ended 30 June 2026.
In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

Directors

The names of the company's directors in office during or since the end of the half-year are as follows:

Clive Rabie
Greg Wilkinson
Phil Hayman
Sam Allert

Review of Operations

Overview of financial performance for the half-year:

Reckon Limited ("Reckon" or the "Company") (ASX: RKN) is pleased to report another solid first half result, consolidating the significant growth in FY25 with the retention of revenue and EBITDA in constant currency while growing NPAT, as the Company continued executing its cloud transition strategy and growth in Reckon One and the Legal Group's Billing Workflows.

The Business Group progressed its strategy of migrating legacy customers to Reckon One, Reckon's proprietary cloud accounting platform, while the Legal Group continued to drive adoption of Billing Workflows and expand its presence in the large US legal market.

Reckon One, continued its revenue growth from HY25 with a 23% improvement in revenue over the prior period and a 19% increase in average revenue per subscription. The Business Group's total subscription revenue remained stable compared to the prior corresponding period as the business pursued its strategy of transitioning its legacy product customers to Reckon One.

Billing Workflows delivered 97% subscription revenue growth in constant currency. Total Legal Group revenue increased by 5% in constant currency compared with HY25.

Financial highlights:

- Group revenue of $32m, a reduction of 3%, but stable in constant currency terms compared to the previous corresponding period (PcP)
- EBITDA stable at $14m
- NPAT of $5m, up 6% up on PcP
- Group operating cash flow after capitalised development costs of $5.6m. Reduction from $6.2m in HY25 due to increased tax payments during half year
- Net debt of $1.5m compared to $5.4m at 31 December 2025 with the final payment for Cashflow Manager of $1.25m paid in January 2026
- Fully franked dividend of $0.025 per share declared

Operational highlights:

- 23% increase in Reckon One revenue and 19% increase in average revenue per subscription (ARPU)
- Billing Workflows subscription revenue growth of 97%
- Transition to Reckon One codebase in full swing
- $7.7m invested in cloud-based product development to capitalise on growth opportunities in both business units

Financial commentary and operations overview:

Group revenue was $31.9m, down 3% on the previous corresponding period (PcP) and down 1% on a constant currency basis.

Revenue was impacted by the Business Group's continuing success in its strategy of migrating its legacy product customers to its proprietary cloud-based product, Reckon Or
The success resulted in a shift in revenue recognition and an increase in deferred revenue due to the differing licencing, hosting and support structures between legacy produc
and Reckon One. The impact was an adverse deferred revenue movement of $0.6m between HY25 and HY26.

EBITDA was $14.2m, up 1% on the prior corresponding period and up 6% after adjusting for currency movements and the government stimulus receipt recognised in HY25.

NPAT increased 6% to $4.5m and was up 18% on the same adjusted basis.

Strong operating cash generation enabled the Group to reduce net debt to $1.5m, compared with $5.4m at FY25, despite funding the final $1.25m instalment payment associated with the Cashflow Manager acquisition.

The Company declared a fully franked dividend of 2.5 cents per share, payable on 31 August 2026. The Board anticipates continuing to pay one dividend annually following the half year.

Total cloud-based subscription revenue for the Business Group grew by 2% compared to HY25 to $14.4m, with Reckon One contributing all of the growth. Reckon One revenue increased to $5.4m compared to $4.4m for HY25.

Subscription revenues from cloud-based and desktop products contributed 93% of total revenues for the division highlighting stable and consistent revenue. The EBITDA margin for the Business Group was 55% for the half and 34% after adjustment for development costs. Development costs remained stable at $5.3m ($5.0m PcP).

The Legal Group continued to invest in its Billing Workflows teams and solutions to pursue topline growth in the lucrative US legal market. Annual recurring revenue for Billing Workflows increased by 5% on a constant currency basis to $1.4m. Subscription revenue comprises 94% of revenue for this division.

Billing Workflow sales to date comprises approximately 6.4K attorneys (4.8K at HY25), with 3.0K installed by HY26 (1.9K at HY25). Management estimates the current serviceable addressable market in the United States for Billing Workflows to be 175K attorneys, up from 77k at FY25. Subscription revenue growth for the Legal Group was 4% at $6.2m for the half year with Billing Workflows subscription revenue increasing by 97%.

Zebraworks' strategy is being spearheaded by a highly regarded on-ground management team with a successful track record of developing and distributing Legal focused software in the US market.

Segment performance:

Business Group

- 23% revenue growth for Reckon One
- H1 revenues of $25.4m compared to $26.1m for HY25.
- Comprising 93% subscription revenue.
- The increased velocity in migrations to Reckon One has resulted in an adverse deferred revenue impact in HY26 of $0.6m
- EBITDA stable at $14.0m.

Legal Group

- H1 subscription revenues of $6.2m, up from $5.9m in PcP
- Increase in EBITDA to $1.5m up 10% on the PcP and up 111% when adjusted for currency exchange movement and the $0.5m receipt from the final COVID stimulus receipt received in HY25 (EBITDA $1.4m PcP).
- Continued investment in Billing Workflows products, including integrations with additional financial management systems Elite 3E, Aderant and others with capitalised development costs of $2.4m for the HY ($2.7m PcP).
- Strengthened sales team increasing Billing Workflows sales.
- Zebraworks serves 12 of the top 20 law firms globally and 40% of the AmLaw 200 in the USA.

Rounding of amounts to the nearest thousand dollars

The Company is a company of the kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports), Instrument 2026/183 and in accordance with that Corporations Instrument, amounts in the directors' report and the financial statements have been rounded off to the nearest thousand dollars, unless otherwise indicated.

Auditor's independence declaration

We have obtained an independence declaration from our auditors, BDO Audit Pty Ltd, which is attached to these financial statements.

Signed in accordance with a resolution of the directors, made pursuant to s.306(3) of the Corporations Act 2001.

On behalf of the directors

Sam Allert
Director, CEO

Sydney, 4 August 2026

Condensed Consolidated Statement of Profit or Loss for the half-year ended 30 June 2026

	Note	Half-year 30 June 2026 $'000	30 June 2025 $'000
Revenue from sale of goods and rendering of services	**3**	**31,929**	**32,993**
Product costs		(3,622)	(4,011)
Employee benefits expenses		(10,170)	(11,274)
Marketing expenses		(1,697)	(1,542)
Legal and professional expenses		(365)	(394)
Other expenses		(1,833)	(1,644)
Depreciation and amortisation		(7,969)	(8,266)
Finance costs		(205)	(128)
Profit before income tax		**6,068**	**5,734**
Income tax expense		(1,564)	(1,484)
Profit for the half-year		**4,504**	**4,250**
Profit attributable to:			
Owners of the parent		4,661	4,475
Non-controlling interest		(157)	(225)
		4,504	**4,250**
Earnings per share		cents	cents
Basic earnings per share		4.1	3.9
Diluted earnings per share		4.1	3.9

The above condensed consolidated statement of profit or loss should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the half-year ended 30 June 2026

	Half-year 30 June 2026 $'000	Half-year 30 June 2025 $'000
Profit for the half-year	**4,504**	**4,250**
Other comprehensive income		
Items that may be reclassified subsequently to profit or loss:		
Exchange differences on translation of net asset values of foreign operations	(494)	(870)
	(494)	(870)
Total comprehensive income	**4,010**	**3,380**
Total comprehensive income attributable to:		
Owners of the parent	4,167	3,605
Non-controlling interest	(157)	(225)
	4,010	**3,380**

The above condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Financial Position
as at 30 June 2026

	Note	June 2026 $'000	December 2025 $'000
ASSETS			
Current Assets			
Cash and cash equivalents		1,024	894
Trade and other receivables	8	2,235	2,230
Inventories		279	250
Current tax receivables		61	55
Other assets		1,123	1,327
Total Current Assets		4,722	4,756
Non-Current Assets			
Trade and other receivables	8	165	167
Property, plant and equipment		426	452
Deferred tax assets		4,044	3,905
Intangible assets	11	43,786	44,037
Other assets		81	89
Right of use assets		2,485	2,857
Total Non-Current Assets		50,987	51,507
Total Assets		55,709	56,263
LIABILITIES			
Current Liabilities			
Trade and other payables		3,740	3,120
Provisions		2,388	2,141
Contract liabilities		7,527	7,147
Current tax liabilities		728	1,321
Deferred payments	12	-	1,250
Lease liabilities		682	651
Total Current Liabilities		15,065	15,630
Non-Current Liabilities			
Trade and other payables		919	925
Borrowings	6	2,475	6,322
Deferred tax liabilities		3,631	3,658
Provisions		1,316	1,137
Contract liabilities		741	709
Lease liabilities		1,990	2,339
Total Non-Current Liabilities		11,072	15,090
Total Liabilities		26,137	30,720
NET ASSETS		29,572	25,543
EQUITY			
Issued capital	4	20,524	20,524
Reserves		(49,738)	(49,263)
Retained earnings		59,071	54,410
Equity attributable to owners of the parent		29,857	25,671
Non-controlling interest		(285)	(128)
TOTAL EQUITY		29,572	25,543

The above condensed consolidated statement of financial position should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Changes in Equity for the half-year ended 30 June 2026

	Issued capital $'000	Share buy back reserve $'000	Foreign currency translation reserve $'000	Share-based payments reserve $'000	Acquisition of non-controlling interest reserve $'000	Retained earnings $'000	Non-controlling interest $'000	Total $'000
Total equity at 1 January 2026	**20,524**	**(42,018)**	**(1,320)**	**227**	**(6,152)**	**54,410**	**(128)**	**25,543**
Profit for the half-year	-	-	-	-	-	4,661	(157)	4,504
Exchange differences on translation of net asset values of foreign operations	-	-	(486)	(8)	-	-	-	(494)
Total Comprehensive Income for the half year	-	-	(486)	(8)	-	4,661	(157)	4,010
Share based payments expense	-	-	-	19	-	-	-	19
Total equity at 30 June 2026	**20,524**	**(42,018)**	**(1,806)**	**238**	**(6,152)**	**59,071**	**(285)**	**29,572**
Total equity at 1 January 2025	**20,524**	**(42,018)**	**(246)**	**292**	**(6,152)**	**49,849**	**371**	**22,620**
Profit for the half-year	-	-	-	-	-	4,475	(225)	4,250
Exchange differences on translation of net asset values of foreign operations	-	-	(857)	(13)	-	-	-	(870)
Total Comprehensive Income for the half year	-	-	(857)	(13)	-	4,475	(225)	3,380
Treasury shares acquired	(107)	-	-	-	-	-	-	(107)
Vested shares (note 4)	107	-	-	(132)	-	25	-	-
Non-controlling interest shares acquired by Reckon Limited	-	-	-	-	-	-	(148)	(148)
Share based payments expense	-	-	-	73	-	-	-	73
Total equity at 30 June 2025	**20,524**	**(42,018)**	**(1,103)**	**220**	**(6,152)**	**54,349**	**(2)**	**25,818**

The above condensed consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Cash Flows
for the half-year ended 30 June 2026

	Note	Half-year 30 June 2026 $'000	30 June 2025 $'000
Cash Flows From Operating Activities			
Receipts from customers		35,028	36,154
Payments to suppliers and employees		(19,052)	(20,548)
Interest paid		(150)	(84)
Income tax paid		(2,465)	(1,635)
Net cash inflow from operating activities		13,361	13,887
Cash Flows From Investing Activities			
Payment for property, plant and equipment		(84)	(112)
Acquisition of non-controlling interest		-	(148)
Payment for capitalised development costs		(7,704)	(7,690)
Payments for purchase of business	12	(1,250)	(7,408)
Net proceeds from sale of business		-	74
Net cash inflow/(outflow) from investing activities		(9,038)	(15,284)
Cash Flows From Financing Activities			
Payment for treasury shares		-	(107)
Payments for lease liabilities capitalised under AASB16		(401)	(494)
Proceeds from issue of shares to non-controlling interests		91	138
(Repayment)/proceeds of borrowings		(3,847)	1,736
Net cash inflow/(outflow) from financing activities		(4,157)	1,273
Net Increase/(decrease) in Cash and Cash Equivalents		**166**	**(124)**
Cash and cash equivalents at the beginning of the half-year		894	986
Effects of exchange rate changes on cash and cash equivalents		(36)	(33)
Cash and Cash Equivalents at the end of the half-year		1,024	829

The above condensed consolidated statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the Condensed Consolidated Financial Statements for the half-year ended 30 June 2026

Note 1. Basis of preparation of half-year report

This general purpose financial report for the interim half year ended 30 June 2026 has been prepared in accordance with Accounting Standard AASB 134 "Interim Financial Reporting" and the Corporations Act 2001. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 "Interim Financial Reporting".

This interim financial report does not include all of the notes of the type normally included in an annual report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 31 December 2025 and any public announcements made by Reckon Limited during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The condensed consolidated financial statements have been prepared on the basis of historical cost, except for the revaluation of certain financial instruments. All amounts are presented in Australian dollars.

The Company is a company of the kind referred to in ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183 and in accordance with that Corporations Instrument, amounts in the directors' report in the half year financial statements have been rounded off to the nearest thousand dollars, unless otherwise indicated.

The accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, except as noted below. These accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

Amendments to Accounting Standards and new Interpretations that are mandatory effective from the current reporting period

The Group has adopted all of the new and revised Standards and Interpretations issued by the Australian Accounting Standards Board (the AASB) that are relevant to its operations and effective for the current reporting period. There has been no impact on the Group results as a result of these new Standards.

Note 2: Segment information

Primary segments

	Business Group $'000	Legal Group $'000	Segment Total Group $'000
Half-year 2026			
Segment revenue	**25,370**	**6,559**	**31,929**
Segment EBITDA	**14,041**	**1,544**	**15,585**
Depreciation and amortisation	(5,574)	(2,395)	(7,969)
Total segment profit before tax	**8,467**	**(851)**	**7,616**
Central administration costs			(1,343)
Finance costs			(205)
Profit before tax			**6,068**
Income tax expense			(1,564)
Profit for the half-year			**4,504**
Half-year 2025			
Segment revenue	**26,129**	**6,864**	**32,993**
Segment EBITDA	**13,973**	**1,407**	**15,380**
Depreciation and amortisation	(5,430)	(2,836)	(8,266)
Total segment profit before tax	**8,543**	**(1,429)**	**7,114**
Central administration costs			(1,252)
Finance costs			(128)
Profit before tax			**5,734**
Income tax expense			(1,484)
Profit for the half-year			**4,250**

The revenue reported above represents revenue generated from external customers.

Segment profit represents the profit earned by each segment without allocation of central administration costs, finance costs and income tax expense, all of which are allocated to Corporate head office. This is the measure reported to the chief operating decision maker for the purposes of resource allocation and assessing performance.

The principal activities of these divisions are as follows:

Business Group - development, distribution and support of business accounting and personal financial software, as well as related products and services. Products sold in this division include Reckon Accounts, Reckon One and Cashflow Manager.

Legal Group - development, distribution and support of cost recovery, cost management, scan and cloud based integration platforms under the Zebraworks brand predominantly to the legal market.

Note 3. Revenue

Reckon generates revenue from the following revenue streams:

Primary segments		Revenue recognition	Business Group $'000	Legal Group $'000	Consolidated Group $'000
Half-year 2026					
Segment operating revenue:					
Subscription revenue	Licence, support and hosting	Over time	10,501	6,173	16,674
	Licence	Point in time	13,006	-	13,006
Other revenue	Membership support	Over time	367	-	367
	Membership fees - licence	Point in time	718	-	718
	Licence and implementation	Point in time	-	386	386
	Other	Over time	51	-	51
	Other	Point in time	727	-	727
			25,370	**6,559**	**31,929**
Half-year 2025					
Segment operating revenue:					
Subscription revenue	Licence, support and hosting	Over time	10,296	6,530	16,826
	Licence	Point in time	14,299	-	14,299
Other revenue	Membership support	Over time	478	-	478
	Membership fees - licence	Point in time	797	-	797
	Licence and implementation	Point in time	-	334	334
	Other	Over time	27	-	27
	Other	Point in time	232	-	232
			26,129	**6,864**	**32,993**

Note 4. Issued capital

113,294,832 shares were in issue at 30 June 2026 and at 31 December 2025.

Nil treasury shares (2025: 206,666) were purchased in the current period.

Nil treasury shares (2025: 206,666) vested in the current period.

	Half-year	
	30 June 2026 $'000	30 June 2025 $'000

Note 5. Dividends

Ordinary shares

Dividends paid during the half-year	-	-

Dividends not recognised at the end of the half-year

In addition to the above dividends, since the end of the half-year the directors have recommended the payment of a dividend of 2.5 cents per share fully paid ordinary share (2025: 2.5 cents). The dividend will be fully franked. The aggregate amount of the proposed dividend expected to be paid on 31 August 2026 out of the retained profits at 30 June 2026, but not recognised as a liability at the end of the half-year, is	2,832	2,832

Note 6. Borrowings

The Group has bank facilities in place to September 2027. The facility comprises variable rate bank overdraft facilities, loan facilities, bank guarantee and transactional facilities that totalled $25million during the period. The facility is secured over the Australian and New Zealand assets. All covenants have been complied with.

Note 7. Fair value of financial instruments

The fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets, is determined with reference to quoted market prices. The fair value of other financial assets and liabilities is determined in accordance with generally accepted pricing models based on discounted cash flow analysis using prices from observable market transactions. The fair value of derivative instruments is calculated using quoted prices. Where such prices are not available, use is made of discounted cash flow analysis using the applicable yield curve for the duration of the instruments for non-optional derivatives and option pricing models. The directors consider that the carrying amount of financial assets and financial liabilities recorded at amortised costs in the financial statements approximate their fair value.

Note 8. Trade and other receivables

	30 June 2026 $'000	31 December 2025 $'000
Current		
Trade receivables	2,102	2,135
Expected credit loss	(52)	(68)
Receivables from non-controlling interests	36	127
Other receivables	149	36
	2,235	2,230
Non-Current		
Other receivables	165	167

Note 9. Working capital deficiency

The condensed consolidated statement of financial position indicates an excess of current liabilities over current assets of $10,343 thousand for continuing operations (December 2025: $10,874 thousand). This arises due to the recognition of AASB 16, whereby right of use assets are treated as non-current assets, whereas a portion of lease liabilities are treated as current liabilities. Also, included in current liabilities are contract liabilities of $7,527 thousand, settlement of which will involve substantially lower cash outflows. Net cash inflows from operating activities for the half year net of payments for capitalised development costs were $5,657 thousand (2025: $6,197 thousand). Unused bank facilities at the reporting date was $21,882 thousand.

Given the above, the Directors believe that preparation of the financial report on a going concern basis is appropriate.

Note 10. Key management personnel

Remuneration arrangements of key management personnel are disclosed in the annual financial report. STI in respect of the 2025 year were paid in the half year.
No STI has been paid in respective of the 2026 year during the half year.

Note 11. Intangible assets

	30 June 2026 $'000	31 December 2025[1] $'000
Goodwill		
Balance at the beginning of the period	11,596	3,430
Acquisitions	-	8,373
Effect of foreign currency exchange differences	(110)	(207)
	11,486	11,596
Software		
Balance at the beginning of the period	774	-
Acquisitions	-	1,032
Amortisation charge	(129)	(258)
	645	774
Customer contracts		
Balance at the beginning of the period	1,956	-
Acquisitions	-	2,236
Amortisation charge	(140)	(280)
	1,816	1,956
Development costs		
Balance at the beginning of the period	29,711	29,916
Additions	7,859	15,398
Effect of foreign currency exchange differences	(389)	(622)
Amortisation charge	(7,342)	(14,981)
	29,839	29,711
Total intangible assets	43,786	44,037

Note 1: Prior period movements are in respect of the 12 months to 31 December 2025

Note 12. Business Acquired - Cashflow Manager

Reckon Limited acquired the Cashflow Manager and OKKE businesses from Money Management Limited and its UK subsidiary Money Management Group (UK) Limited effective 1 January 2025.

The businesses are Adelaide based accounting and payroll businesses. Cashflow Manager's flagship product is its namesake desktop software solution. The purchase also included OKKE, a startup Saas accounting product, whose users Reckon has since migrated to Reckon One. Reckon acquired complete ownership of both products.

Consideration :

	30 June 2026 $'000	31 December 2025 $'000
Cash paid	-	7,408
Deferred payment - paid in 2026	-	1,250
	-	8,658

Comprising:

	30 June 2026 $'000	31 December 2025 $'000
Intangible assets - Goodwill	-	8,373
Intangible assets - Software	-	1,032
Intangible assets - Customer contracts	-	2,236
Plant and equipment	-	27
Future income tax benefit	-	33
Trade creditors	-	(13)
Deferred revenue	-	(1,938)
Deferred tax liability	-	(980)
Leave provisions	-	(112)
	-	8,658

Note 13. Subsequent events

There were no subsequent events that have significantly affected, or may significantly affect the consolidated entity's results and financial position at 30 June 2026.

Directors' Declaration

The directors declare that:

in the opinion of the directors:

(a) the financial statements and notes of the consolidated entity are in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the financial position as at 30 June 2026 and the performance for the half-year ended on that date of the consolidated entity; and

(ii) complying with accounting standards

(b) there are reasonable grounds to believe that Reckon Limited will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to s.303(5) of the Corporations Act 2001.

On behalf of the Directors

Sam Allert
Director, CEO

Sydney, 4 August 2026

Tel: +61 2 9251 4100
Fax: +61 2 9240 9821
www.bdo.com.au

Parkline Place
Level 25, 252 Pitt Street
Sydney NSW 2000
Australia

DECLARATION OF INDEPENDENCE BY GARETH FEW TO THE DIRECTORS OF RECKON LIMITED

As lead auditor for the review of Reckon Limited for the half-year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Reckon Limited and the entities it controlled during the period.

Gareth Few
Director

BDO Audit Pty Ltd

Sydney, 4 August 2026

Tel: +61 2 9251 4100
Fax: +61 2 9240 9821
www.bdo.com.au

Parkline Place
Level 25, 252 Pitt Street
Sydney NSW 2000
Australia

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Reckon Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Reckon Limited (the Company) and its subsidiaries (the Group), which comprises the condensed consolidated statement of financial position as at 30 June 2026, the condensed consolidated statement of profit or loss, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the half-year ended on that date, material accounting policy information and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

i. Giving a true and fair view of the Group's financial position as at 30 June 2026 and of its financial performance for the half-year ended on that date; and

ii. Complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001.*

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the directors for the financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act*

2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 30 June 2026 and its financial performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

BDO

Gareth Few

Gareth Few
Director

Sydney, 4 August 2026