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ASX RELEASE

Resimac Group Ltd – 2025 Annual General Meeting Chairman’s Address

Resimac Group Ltd (ASX:RMC) (“the Group”) provides the attached address to be delivered by the Resimac Chairman, Wayne Spanner, to shareholders at the Annual General Meeting.

ENDS.

Peter Fitzpatrick, Company Secretary | 02 9248 0304

This release was authorised by the Resimac Group Company Secretary.

About Resimac Group

Resimac Group Ltd (‘Resimac Group’) is a leading non-bank lender and multi-channel business. Its fully integrated business model comprises originating, servicing and funding prime, non-conforming residential mortgages and asset finance products. With over 300 people operating across Australia, New Zealand and the Philippines, Resimac Group has in excess of 155,000 customers with a portfolio of home loans on balance sheet of over \$13 billion, an asset finance portfolio of over \$2.5 billion, and total assets under management of almost \$16 billion.

Resimac Group has issued almost \$50 billion in bonds in domestic and global markets since 1987. It has access to a diversified funding platform with multiple warehouse lines provided by domestic and offshore banks for short-term funding in addition to a global securitisation program to fund its assets longer term.



Chairman's Address

RESIMAC GROUP LTD – 2025 ANNUAL GENERAL MEETING

Good morning, ladies and gentlemen, and welcome to the Resimac Group Annual General Meeting for the financial year ended June 30, 2025 (FY25).

As the Chairman, appointed following last year's Annual General Meeting, I have focused this past year on engaging with our leadership team, reviewing strategic priorities, and ensuring Resimac is equipped to meet the demands of a dynamic lending environment.

A Milestone Year and Macroeconomic Recovery

FY25 marks a significant milestone: we proudly celebrate Resimac's 40th year. Our 40 years of operation provide us with a strong foundation from which to pursue future growth in an efficient manner. We will leverage this extensive experience, our \$15 billion loan book, and our established market leadership in securitisation.

This was a year where the stabilising macroeconomic backdrop, characterised by easing monetary policy and improving inflation dynamics, assisted recovery across our core segments. We were, and remain encouraged by the early signs of renewed mortgage demand in the Australian economy, which we expect to translate into future growth for Resimac.

FY25 Performance and Disciplined Capital Management

The Group delivered a relatively good financial result in FY25, delivering a 13% increase in Normalised Operating Profit before impairment expense and tax of \$78.6 million, despite the challenges we faced. We achieved renewed momentum in the underlying business and reported a 12.5% Return on Equity in the second half of FY25.

We saw strong organic growth across both mortgages and asset finance, with higher mortgage settlements and Asset Finance Assets Under Management.

A central focus for the Board this year was disciplined capital management, resulting in a significant return to shareholders. The total dividend paid was 19 cents per share. This comprised a 3.5 cents per share interim dividend, a 3.5 cents per share final dividend, and a 12 cents per share special dividend declared in June 2025.

This special dividend was a result of a comprehensive strategic review of the Group's operating assets and capital requirements, which determined there was surplus capital not essential for supporting the Group's strategic objectives. Furthermore, the sale of surplus, noncore ASX listed financial assets realised a gain of \$6.4 million.

Strategic Growth and Key Acquisition

FY25 was highlighted by an important strategic acquisition that markedly increased AUM and customer numbers.

We successfully completed the acquisition and integration of the Westpac Auto Finance portfolio in March. We believe this is evidence of our positive attitude towards future diversification and growth in the foreseeable future.

Our ability to execute this growth is underpinned by our robust funding strength, reinforced by over \$50 billion in securitisation issuance over our 40-year history. This year, our banking relationships expanded, pushing aggregate funding limits beyond \$10 billion.

Leadership and Governance

This year brought important changes to our leadership structure.

In April 2025, we welcomed Pete Lirantzis as Chief Executive Officer. Given his previous role as Chief Operations, Product and Strategy Officer, Pete brings valuable continuity and insight. He is ideally placed to lead Resimac into its next chapter of growth and diversification, focusing on efficiency through digital transformation and modernisation.

The Board acknowledges and extends its sincere gratitude to Director Susan Hansen, who served as Interim CEO from July 2024. Her dedication and leadership were essential during this critical transition period, which coincided with the integration of the Westpac Auto Finance acquisition.

As we embrace innovation, the Board remains committed to robust governance, compliance, and risk management. This year, we reviewed the composition of our committees and undertook an independent Board review to ensure we are aligned with the changing needs of the business. Our focus is squarely on driving a culture of accountability and outcomes in a high-performance environment.

Finally, I wish to sincerely thank my predecessor, former Chairman Warren McLeland, who stepped down at the conclusion of last year's Annual General Meeting after four years of invaluable service. We are fortunate that he remains on the Board as Deputy Chair and Non-Executive Director, allowing us to retain his expertise.

Strategy for FY26: Back to the Core

The Board is highly supportive of management's forward strategy for FY26, which is centred on a 'back to the core' intelligent lending approach.

Our future strategy involves:

1. Reinvesting responsibly in our home loans engine while building a high-quality, balanced loan book. We are focusing on improving conversion rates, reducing turnaround times, and uplifting our technology capability in the home loans business.
2. Prioritising the experience of customers and brokers—who remain central to our growth—through improved service, technology investment, and deeper engagement. Enhancing the broker experience remains a top priority.
3. Driving precision and efficiency: We must continue to challenge inefficiencies and embrace the transformative potential of agentic AI automation. These technologies are foundational elements of how Resimac will operate, compete, and create value by unlocking productivity gains.
4. Fostering Culture: We are introducing a high-performance culture that thrives on innovation and agility, empowering our people with a culture that fosters responsiveness, execution, and achievement.

We are on a positive trajectory. I look forward to partnering closely with our CEO, Pete Lirantzis, as we continue to refine our strategy and investment plan, working with all stakeholders to build a stronger, more efficient Resimac.

On behalf of the Board, I extend our sincere thanks to the management team and all Resimac employees for their dedication and resilience. FY25 presented challenges, but the organisation responded with agility and purpose. I also personally add my thanks to my fellow Board members for their dedication and support.

Thank you to our shareholders, customers, brokers, and funders for your continued support. We look forward to realising our potential in the years ahead.

Wayne Spanner
Chairman