

ASX Announcement

Quarterly business update and Appendix 4C

31 October 2025

Highlights

RMA has delivered a productive start to FY26.

- **We have now rolled out Curated Social in the US, AU and NZ as the RMA Social Studio**

Social studio supercharges our agent rating and promotional capabilities by allowing agents to distribute their successes widely on social media in their local areas. As of the end of Q1, the Company has now introduced Social Studio to the US, Australian and New Zealand markets, and we are seeing some immediate successes with agents and brokerages, especially in the US. We are attracting new brokerages to the platform as well as converting non-paying agents to paying.

- **Continued year on year revenue growth in all markets**

Group recurring revenue for the quarter grew 21% year-on-year to \$5.6 million, with strong year on year performance in both the US and ANZ:

- US Subscription Revenue rose 61% in Q1 FY26 vs Q1 FY25, driven by Curated Social and expanded brokerage partnerships. On an organic basis (excluding Curated Social), revenue was up 17% year-on-year a significant step-up from the decline of 1.7% in US revenue Q1 FY25 vs Q1 FY24.
- ANZ had 9% growth in revenue, supported by focused sales execution and the launch of Social Studio. This also compared favourably to growth in the prior year of 2% in Q1 FY25 vs Q1 FY24.

- **Establishment of Mid-Market Brokerage sales team in the US**

During the first quarter, RMA completed its shift from selling to individual agents to exclusively focus its outbound selling efforts in the US on brokerages. This included restructuring the sales team and establishing a mid-market sales team focused on selling and serving mid-market brokerages. This change is aligned to the strategy of selling to larger brokerages to maximize the Company's opportunity in the US.

- **Continued focus on cash management**

The company reported a net operating cash outflow of \$75k, which included the impact of the company's team restructuring in the US to focus its selling efforts exclusively on brokerage customers. Cash on hand as of 30 September 2025 was \$3.8m.

Chairman David Williams said, "I'm pleased to see Curated Social now integrated into the RMA offering globally and the revenue opportunities this brings. Additionally, having the US team exclusively focused on selling to brokerages will allow us to accelerate the large opportunity in the US market offerings which will lead to increased shareholder value."

Quarterly Performance

RMA Global Limited (ASX: RMY) (“RMA” or “the Company”) has continued its strategic momentum during the first quarter of FY26 with the completion of the integration of Curated Social, the shift to exclusive focus in the US on brokerages and continued year on year revenue growth.

Group recurring revenue grew 21% year-on-year to \$5.6 million in Q1 FY26, underpinned by a 22% lift in subscription revenue and a 17% increase in promoter revenue. Even excluding the impact of the Curated Social acquisition, organic revenue growth remained robust at 11% compared to Q1 FY25.

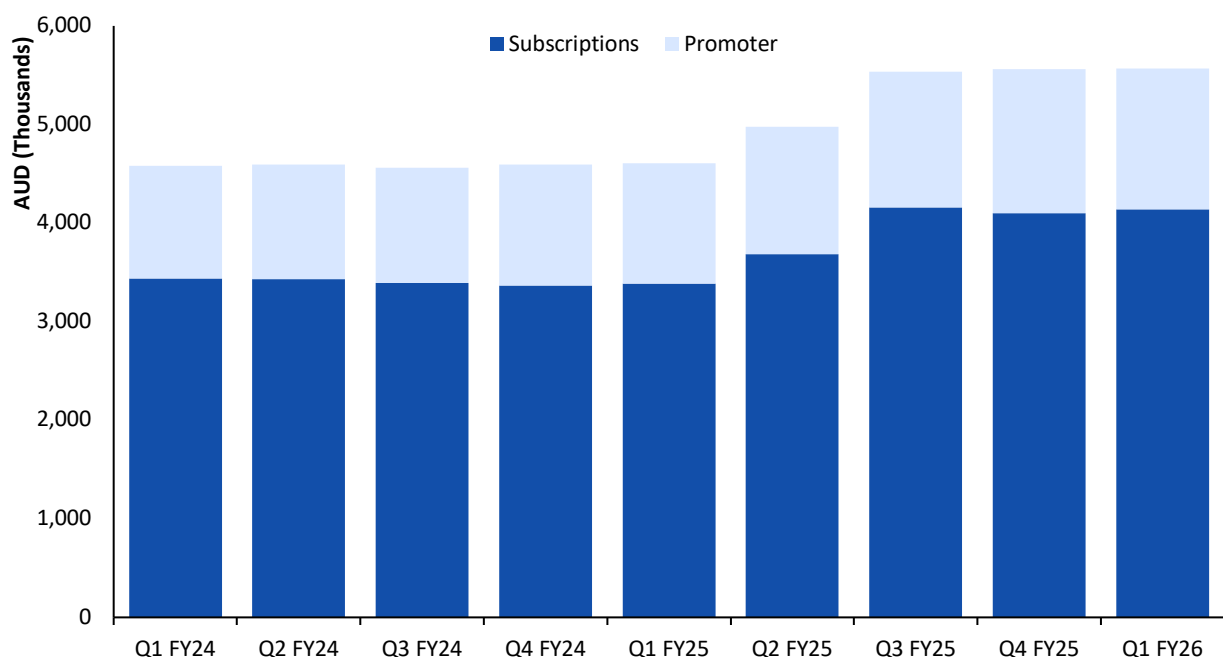
The Company is gaining strong traction in the US market, fueled by demand for RMA Social Studio – the company’s combined offering, together with the focus on selling to brokerages.

The completion of the shift away from sales-led direct to agent selling included the redundancy of the employees that had been selling and supporting this customer segment. This resulted in an increase in the cash outflow during the period and an overall operating cash outflow of \$75k for the quarter.

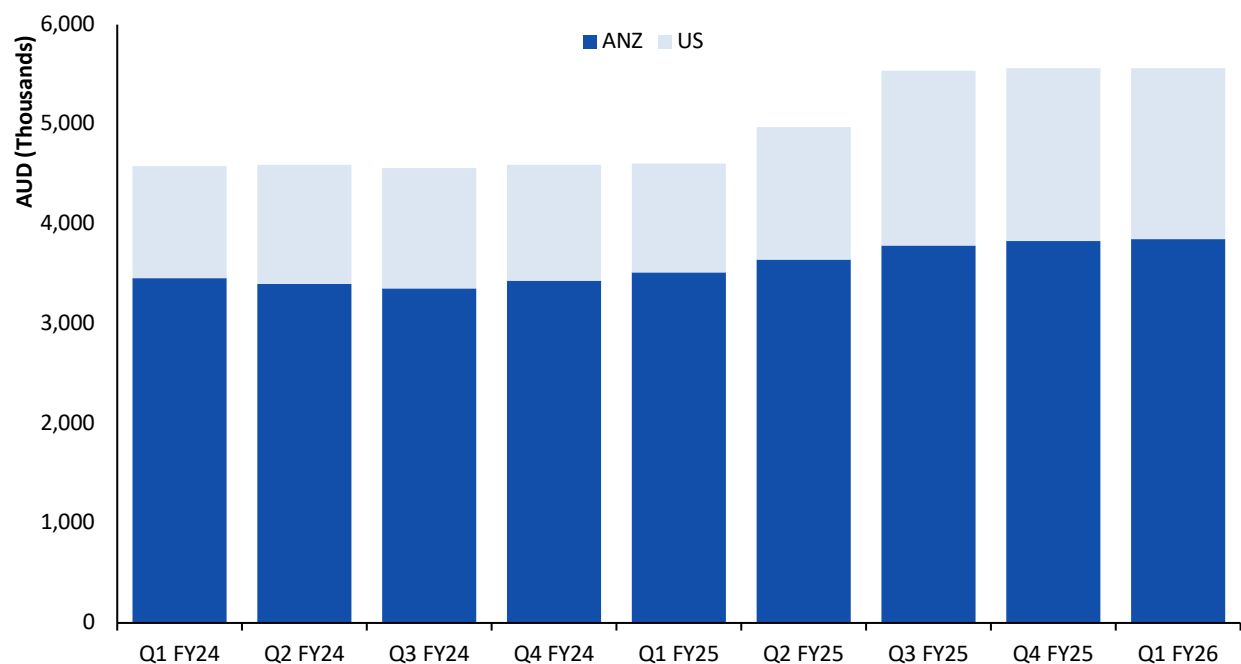
CEO Jim Crisera commented, “This quarter represented a strategic step forward for the company. We commenced the rollout of Social Studio, powered by Curated Social and now have a dedicated brokerage focus in the US market. The early demand has been strong and reinforcing our position that this will drive long-term growth.

We continue to be excited about the expanded opportunity we activated with the acquisition of Curated Social. This expanded our ability to help our agent brokerage customers stand out in their local markets. Through their success, we are in a position to deliver long-term, sustainable value for our shareholders.”

Group revenues by product



Group revenues by geography



USA

The US housing market remained subdued so far in 2025, following two of the slowest years for existing home sales in nearly three decades. Elevated interest rates—hovering between 6% and 8% since late 2022—have continued to limit mobility, with many homeowners opting to hold onto historically low mortgage rates secured in prior years.

Despite the ongoing softness in transaction volumes, RMA continued to gain ground in the US. As of 30 September 2025, there were over 430,000 US agents on the platform, collectively amassing more than 1,023,000 verified reviews—up 16% from the prior year.

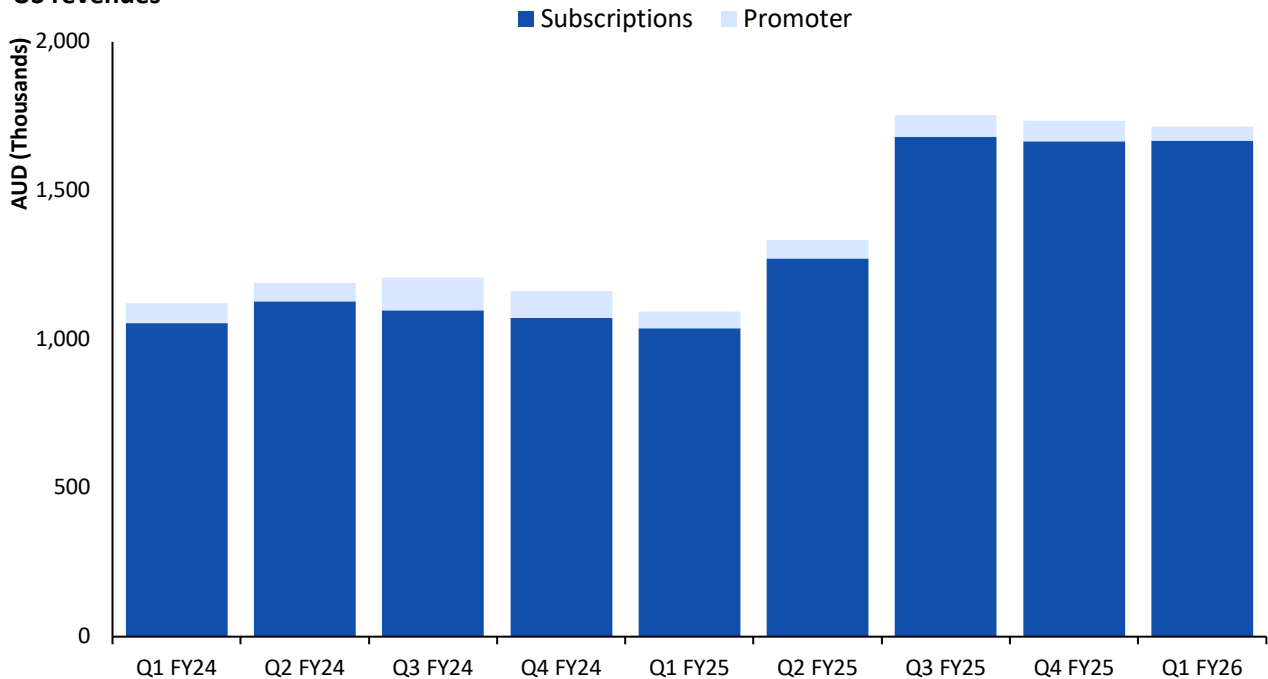
The Company recorded US subscription revenue of \$1.7 million in Q1 FY26, a 61% increase year-on-year. This growth was primarily fueled by the successful integration of Curated Social and expanded partnerships with leading national brokerages. On an organic basis, excluding Curated Social, subscription revenue grew 17%.

Looking ahead, the company will continue to drive deeper penetration within this segment by leveraging partnerships with medium to large brokerages and technology platforms to scale distribution. These relationships are central to expanding the base of paying customers with additional opportunities to upsell value-added tools such as automated marketing and local market insights.

Curated Social is a cornerstone of this strategy, enabling agents to stay active between transactions through a robust AI supported catalogue of real estate-specific social media content. This helps agents remain top-of-mind with their networks and strengthens their personal brand in an increasingly competitive market.

With a strong, experienced US leadership team now fully operational with a dedicated brokerage focus, RMA is well-positioned to build on this momentum and capture greater share in FY26.

US revenues



Australia and New Zealand (ANZ)

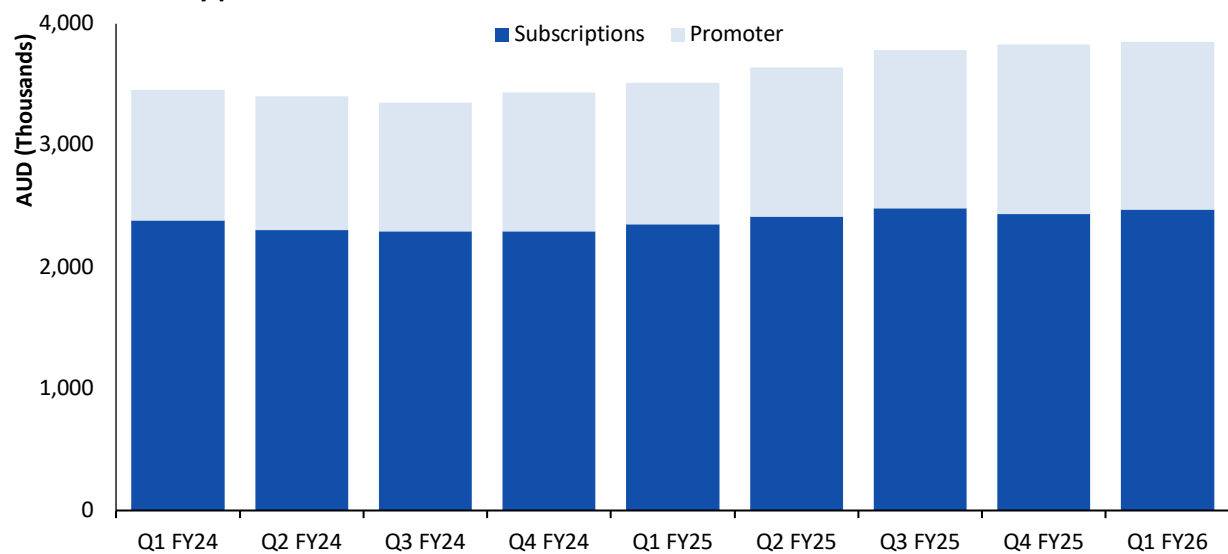
RMA's ANZ business continues to be a dependable source of profitability, posting another quarter of consistent growth. Total revenue in Q1 FY26 reached \$3.85 million, up 9% on the prior year, driven by continued sales execution under refreshed leadership, and the introduction of Social Studio, powered by Curated Social.

Subscription revenue grew by 5%, while Promoter revenue rose 18% year-on-year—reflecting increased demand for RMA's reputation and branding solutions across the agent base.

The launch Social Studio in ANZ represents the first major new product introduction to this market by RMA in years. Designed to help agents maintain a high-impact digital presence between transactions, Social Studio brings together automated social content, branding support, and data-driven insights in one seamless toolkit. Early feedback from both agents and agencies has been highly encouraging and signals strong potential for uptake.

As the Company looks to the balance of FY26, the combination of a loyal user base, sustained revenue performance, and the introduction of Social Studio positions the ANZ business for continued momentum.

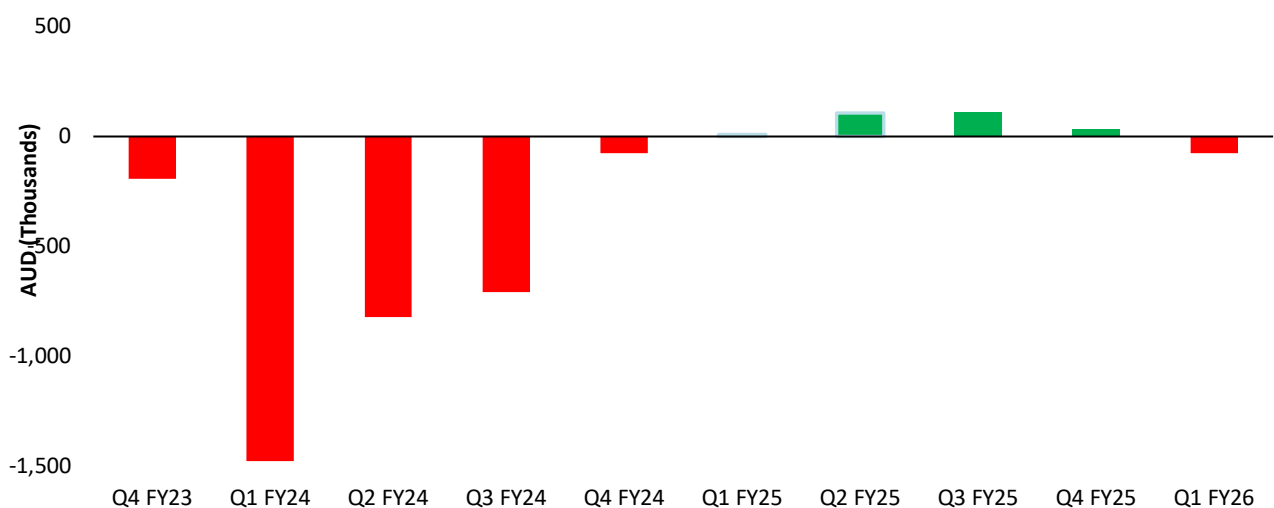
ANZ revenues by product



Cashflow and Net Cash Position

Net Operating cash outflow was \$75k in Q1 FY26. The company continues to tightly manage its cashflow and these efforts have resulted in positive net operating cashflow of \$470k for the trailing four quarters.

Appendix 4C quarterly net operating cash flows



Cash receipts from customers in Q1 FY26 totaled approximately \$6.1 million, representing a 21% increase compared to Q1 FY25. Organic cash receipts (excluding Curated Social) grew by 11%.

Operational cash payments for Q1 FY26 were approximately \$6.2 million, representing a 22% increase compared to Q1 FY25. Organic cash payments (excluding Curated Social) were 14% higher than the same period last year.

Cash payments to related parties of \$107k per 6.1 of the Appendix 4C related to director fees.

Authorised for release by the Board of RMA Global Limited.

Further information:

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

RMA Global Ltd

ABN

69 169 102 523

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	6,144	6,144
1.2	Payments for		
	(a) research and development	(411)	(411)
	(b) product manufacturing and operating costs	-	-
	(c) advertising and marketing (mainly Promoter costs)	(1,033)	(1,033)
	(d) leased assets (see note 2)	-	-
	(e) staff costs	(3,502)	(3,502)
	(f) administration and corporate costs	(1,554)	(1,554)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	13	13
1.5	Interest and other costs of finance paid	(3)	(3)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	357	357
1.8	Other one-off costs	(86)	(86)
1.9	Net cash from / (used in) operating activities	(75)	(75)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(10)	(10)
	(d) investments	-	-
	(e) intellectual property	(7)	(7)

Appendix 4C
Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(17)	(17)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt Securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Leased assets (see note 2)	(81)	(81)
3.10	Net cash from / (used in) financing activities	(81)	(81)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,020	4,020
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(75)	(75)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(17)	(17)

Appendix 4C
Quarterly cash flow report for entities subject to Listing Rule 4.7B

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(81)	(81)
4.5	Effect of movement in exchange rates on cash held	(53)	(53)
4.6	Cash and cash equivalents at end of period	3,794	3,794

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,794	4,020
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	3,794	4,020

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(107)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Quarterly cash flow report for entities subject to Listing Rule 4.7B

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	N/A	N/A
7.2	Credit standby arrangements	N/A	N/A
7.3	Other (please specify)	N/A	N/A
7.4	Total financing facilities	N/A	N/A
7.5	Unused financing facilities available at quarter end		N/A
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(75)
8.2	Cash and cash equivalents at quarter end (item 4.6)	3,794
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	3,794
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1) <i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	50
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A		
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31/10/2025

Authorised for release by: the Board of RMA Global Ltd

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position.
2. Cash flow generated from leased assets is classified under Financing Activities in this report to maintain consistency with the Annual and Half-Year reports and to comply with AASB 16.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.