Quarterly Report

For the quarter ending 30 June 2026

Renegade Exploration Limited
ABN 92 114 187 978
ASX: RNX

Renegade Exploration is developing a portfolio of advanced gold, silver, copper, zinc and critical mineral projects in the Walker Lane trend Nevada, the Yukon Canada and north-west Queensland.

Highlights

- Completed the $2.88 million divestment of Renegade's Carpentaria Joint Venture and EPM 8588 interests to True North Copper Limited.
- Received $300,000 cash, 3.0 million TNC shares, 2.0 million TNC performance rights and a 91% interest in the Prairie Creek gold project.
- Removed future CJV funding obligations while retaining exposure to Mongoose-Taipan production, resource growth and exploration success.

Yukon Project

Gold | Silver | Antimony | Zinc | Gallium | Germanium

Yukon, Canada

Renegade acquired a 90% interest in the Yukon Base Metals Project in 2007. The original project comprised 493 Mineral Claims covering 95km² over and around the Andrews Zinc Deposit. The company has since expanded its land position, so the project now comprises 1,554 Mineral Claims covering approximately 305km². The mineral claims are in good standing and extend to around 2030.

Planning for the next phase of work across the Myschka and Junction prospects continued during the quarter. Myschka remains the Company's first drill-ready reduced intrusion-related gold system target in the Yukon, while Junction provides a second district-scale opportunity defined by a more than 4km silver-bismuth-tungsten anomaly[1].

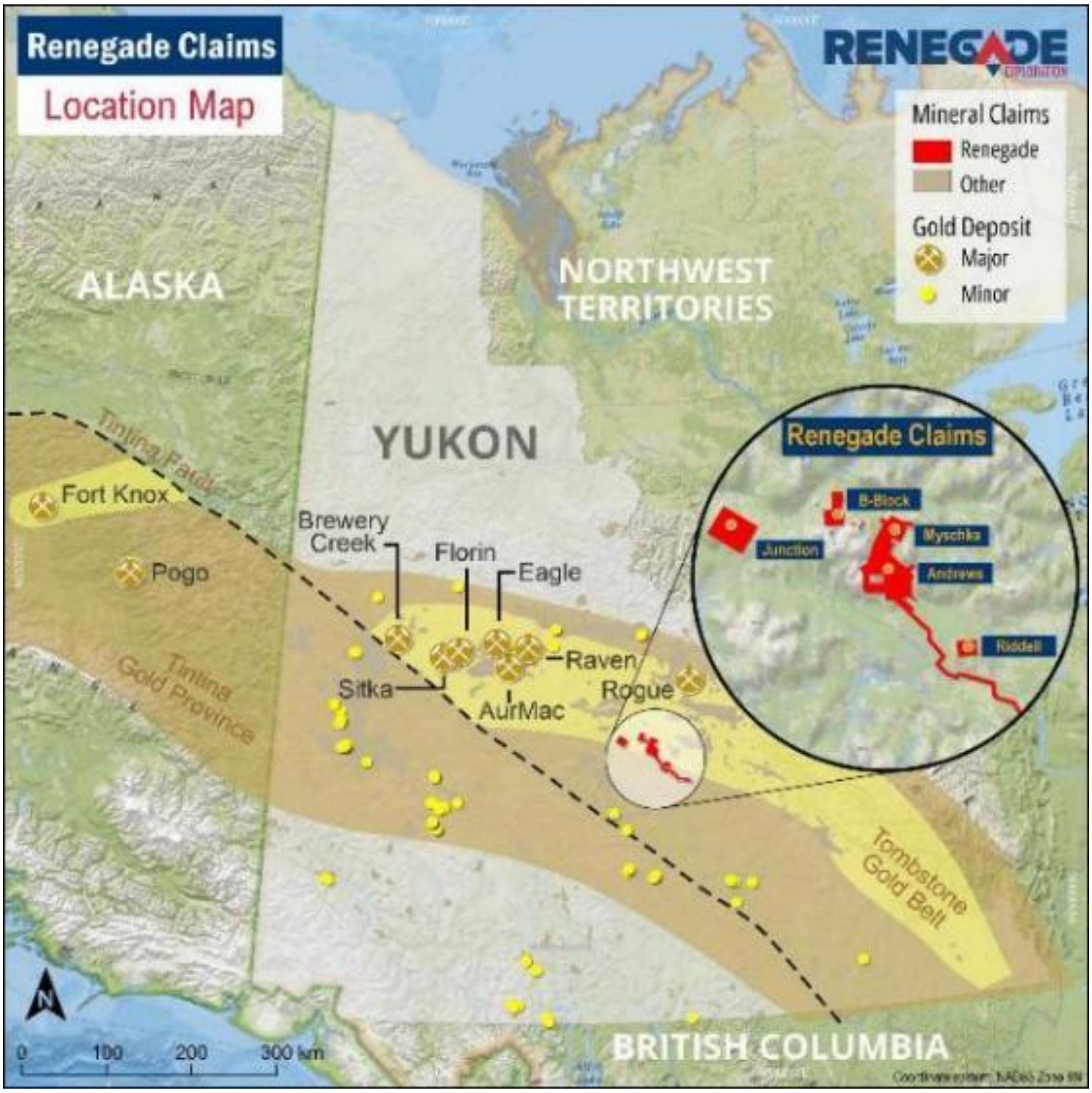

Figure 1. *Location map with nearby mines, Myschka, Andrews Zinc deposit and other Renegade prospects.*

[1] See ASX Release dated 29 January 2026; Yukon gold-silver-antimony mineralised system identified.

USA Projects

Gold | Silver | Critical Minerals

Nevada and Wyoming, United States

Renegade's US portfolio spans five highly prospective projects in Nevada's Walker Lane Trend and the Rooster Hill Project in Wyoming. Walker Lane is a proven gold, silver and base-metals province, home to numerous operating mines, while still remaining relatively underexplored. Complementing this, Rooster Hill provides additional exposure to a highly prospective Wyoming setting, broadening Renegade's footprint across two established, mining-friendly US jurisdictions.

During the quarter, Renegade continued to progress work towards maiden drilling at its Nevada Projects, with activities focused on refining priority targets, integrating recent geological mapping and surface sampling results and advancing the technical and logistical planning required for an initial drilling program. This work is intended to test the continuity and depth potential of the mineralised systems identified across the Company's Nevada portfolio and advance the most prospective targets towards drill-ready status.

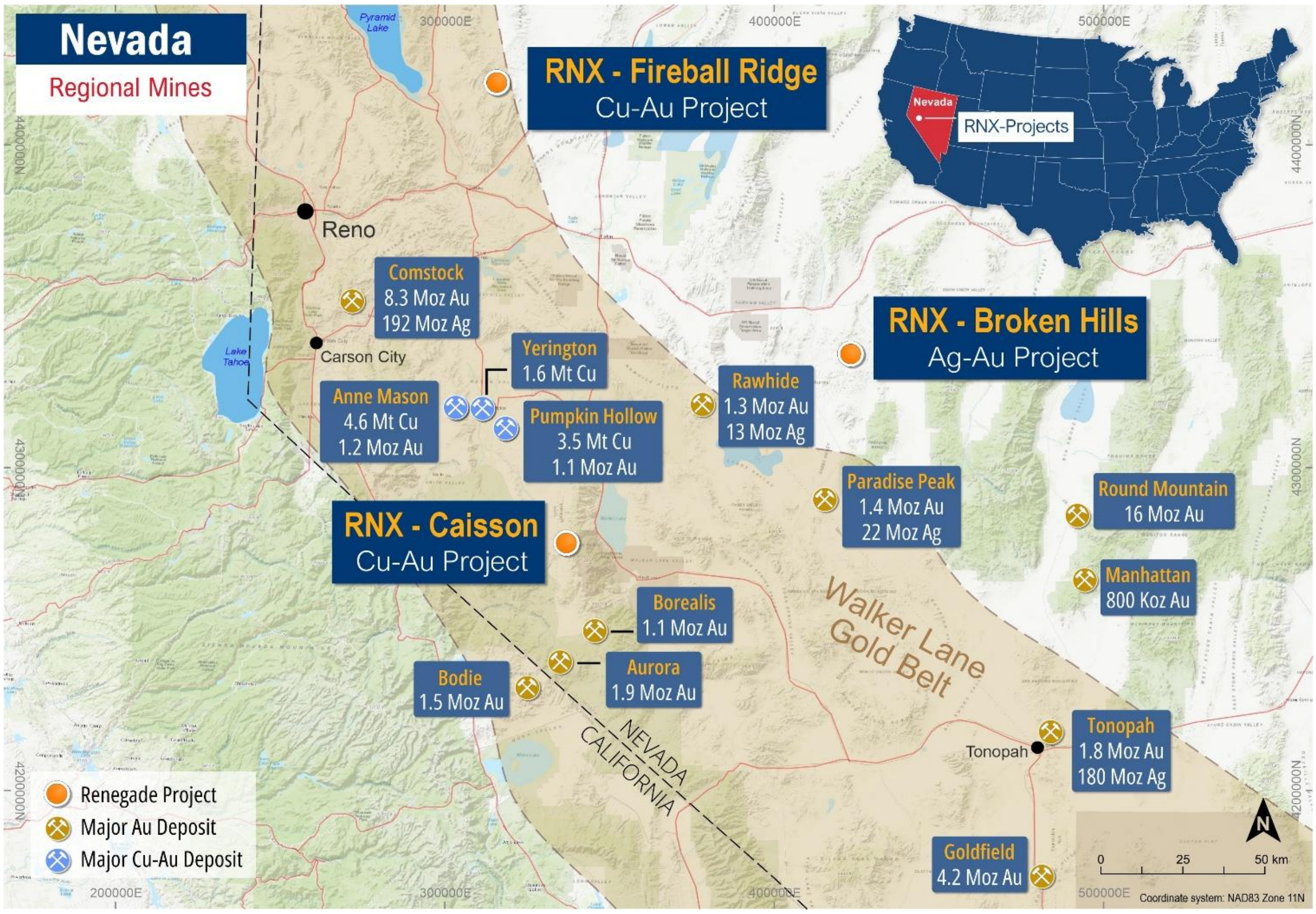

Figure 2. Location of Renegade Projects in Walker Lane Trend.

Carpentaria Joint Venture

Copper | Gold | Cobalt

Queensland, Australia

During the quarter, Renegade entered into a binding agreement to divest its approximately 22% interest in the Carpentaria Joint Venture and approximately 35% interest in the EPM 8588 earn-back joint venture to True North Copper Limited (ASX: TNC).

The transaction completed on 18 June 2026, delivering immediate value, removing future Carpentaria Joint Venture funding obligations and retaining exposure to the Mongoose-Taipan development and further exploration success through TNC shares and performance rights[2].

The divested interests include the Mongoose Inferred Mineral Resource of 3.1Mt @ 0.55% Cu and 0.07g/t Au[3]. Mongoose is directly adjacent to TNC's Taipan Mineral Resource and will now be assessed within a consolidated development framework.

Total consideration was valued at $2.88 million and comprised $300,000 cash, 3,000,000 TNC shares at a deemed value of $1.5 million, 2,000,000 TNC performance rights with an agreed value of $880,000 and the transfer of TNC's 91% interest in the Prairie Creek Project, valued at $200,000.

Transaction Overview

Renegade will divest:

- ~22% interest in the Carpentaria Joint Venture; and
- ~35% interest EPM 8588.

Consideration:

The cash value of the transaction is $2.88m, with Renegade receiving:

- $300,000 in cash;
- 3,000,000 fully paid ordinary TNC shares issued at a deemed price of $0.50 per share, representing a deemed value of $1.5 million (50% will be subject to voluntary escrow for six months and the remaining 50% will be subject to voluntary escrow for 12 months);
- 2,000,000 performance rights on completion, which convert into TNC shares as detailed below; and
- Transfer of the TNC Prairie Creek EPM 26852 to Renegade Exploration (~$200k value).

Performance Rights:

- Series 1: 500,000 rights on first Mongoose-Taipan production or at 36 months, whichever is earlier;
- Series 2: 1,500,000 rights for a new copper discovery outside current drilling, with a boundary of 100m from the existing Mongoose pit shell;

[2] See ASX Release dated 20 April 2026; Renegade monetises Carpentaria Joint Venture retains upside.
[3] See ASX Release dated 12 December 2023; Maiden Mongoose Cu-Au Inferred Resource Estimate & Appendix 2

- The Series 1 and Series 2 performance rights terms include standard change of control provisions; and
- Series 2 has a five-year expiry.

The Carpentaria JVA holds the following permits:

- EPM 8586 (Mt Marathon);
- EPM 8588 – (Mt Avarice, Renegade earning back);
- EPM 12180 (St Andrews Extended);
- EPM 12561 (Fountain Range); and
- EPM 12597 (Corella River).

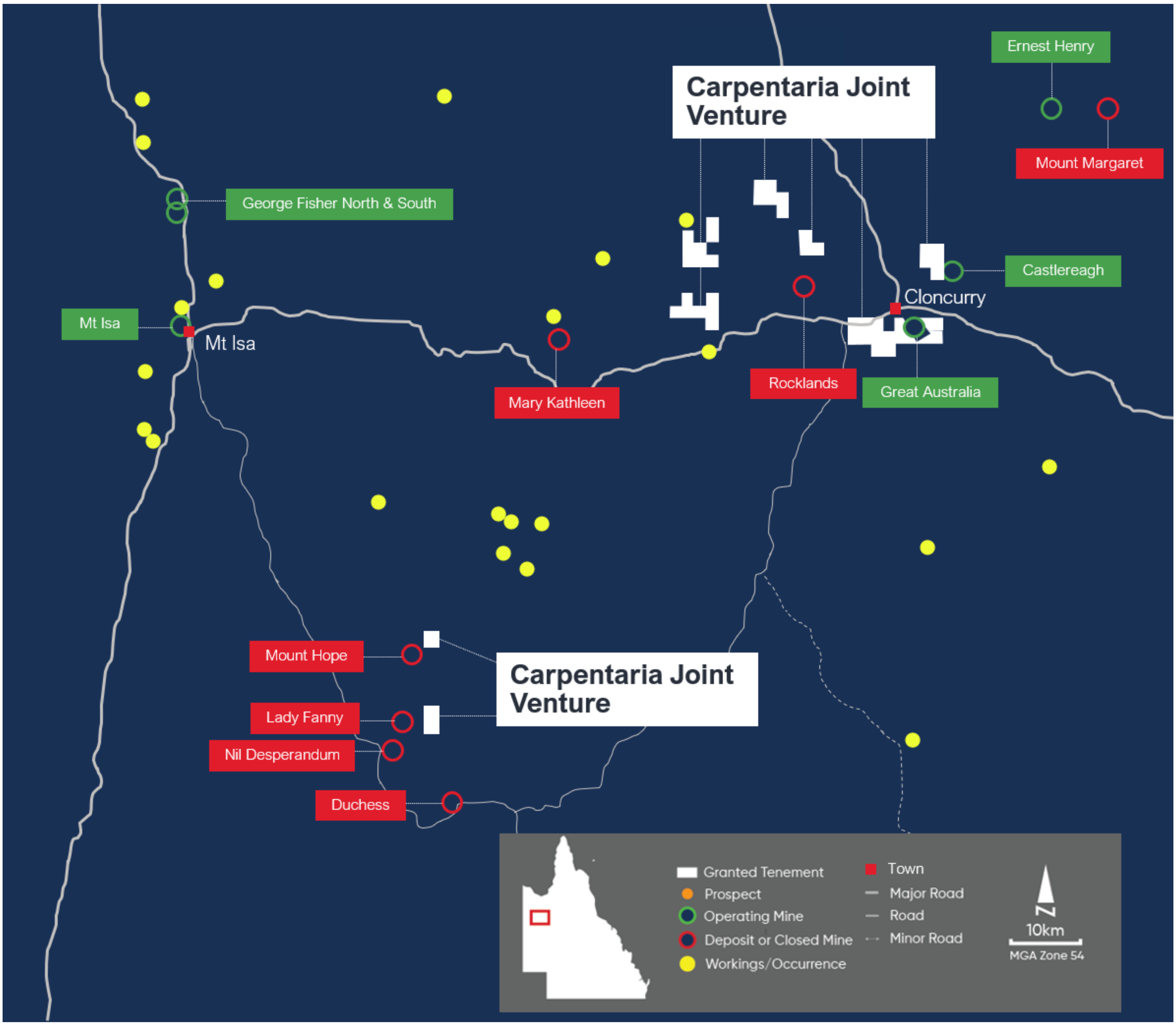

Figure 3. *Location of Carpentaria Joint Venture.*

North-West Queensland Projects

Copper | Gold | Cobalt

Queensland, Australia

Renegade's north-west Queensland portfolio consists of:

- **Cloncurry Project -** exploration tenement application EPM28972 (RNX 100%),
- **North Isa Project -** exploration tenement EPM28507 (RNX 75%).
- **Selwyn Project –** exploration tenement application EPM29118 near the historic Selwyn mine.

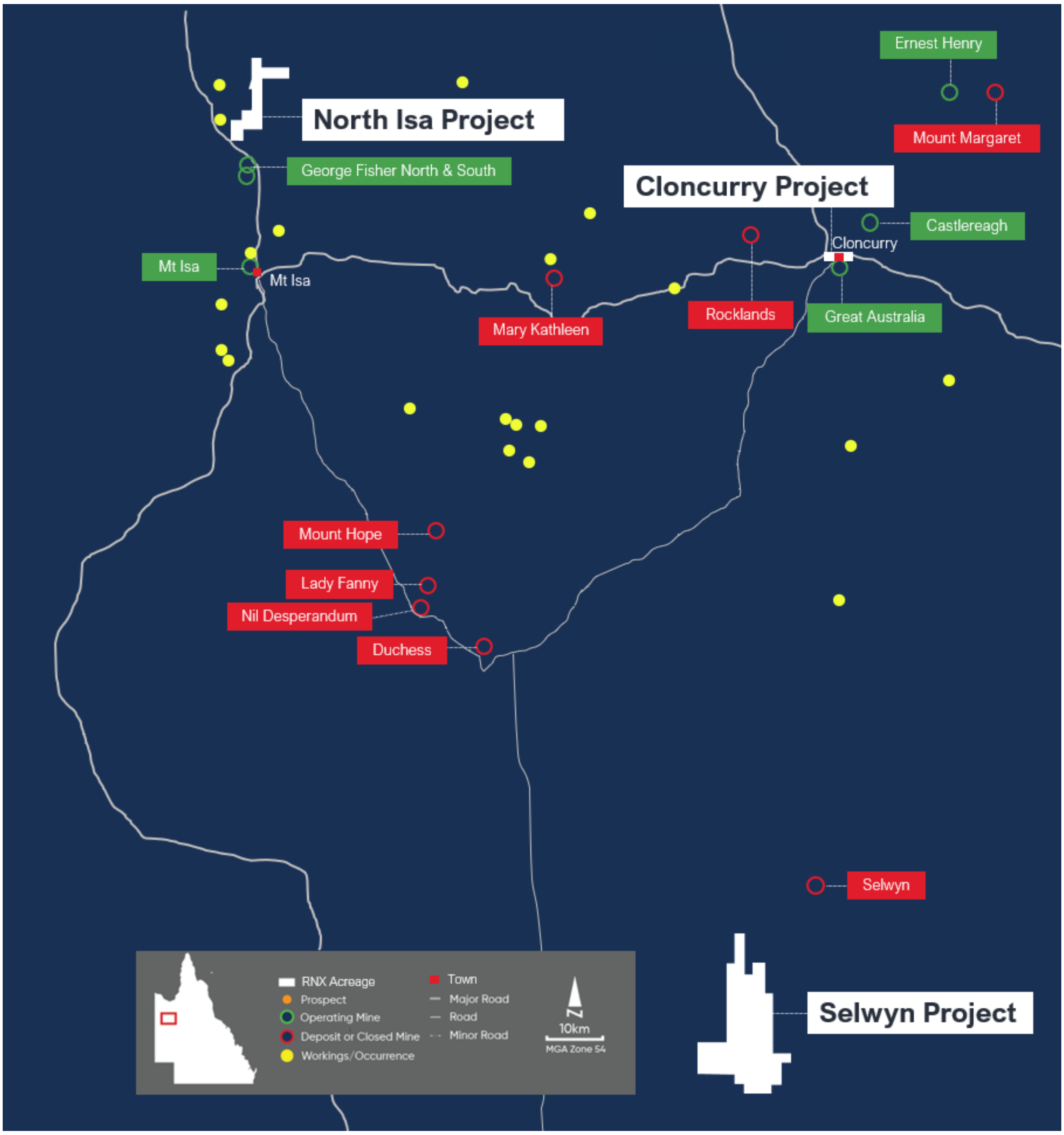

Figure 4. Location of Renegade's north-west Queensland portfolio

Aramac Project

Vanadium | Rare Earths

Queensland, Australia

Renegade has made applications for a number of permits in the Barcaldine region. The permits cover previously discovered Toolebuc formation which is the host to Vanadium deposits to the north in the Julia Creek and Richmond areas. Substantial historical work has been undertaken on the permits which contains well known sedimentary oil shale mineralisation with potential vanadium and rare earth element enrichment. Renegade has undertaken a major review of previous data with a view to formulating field exploration programs.

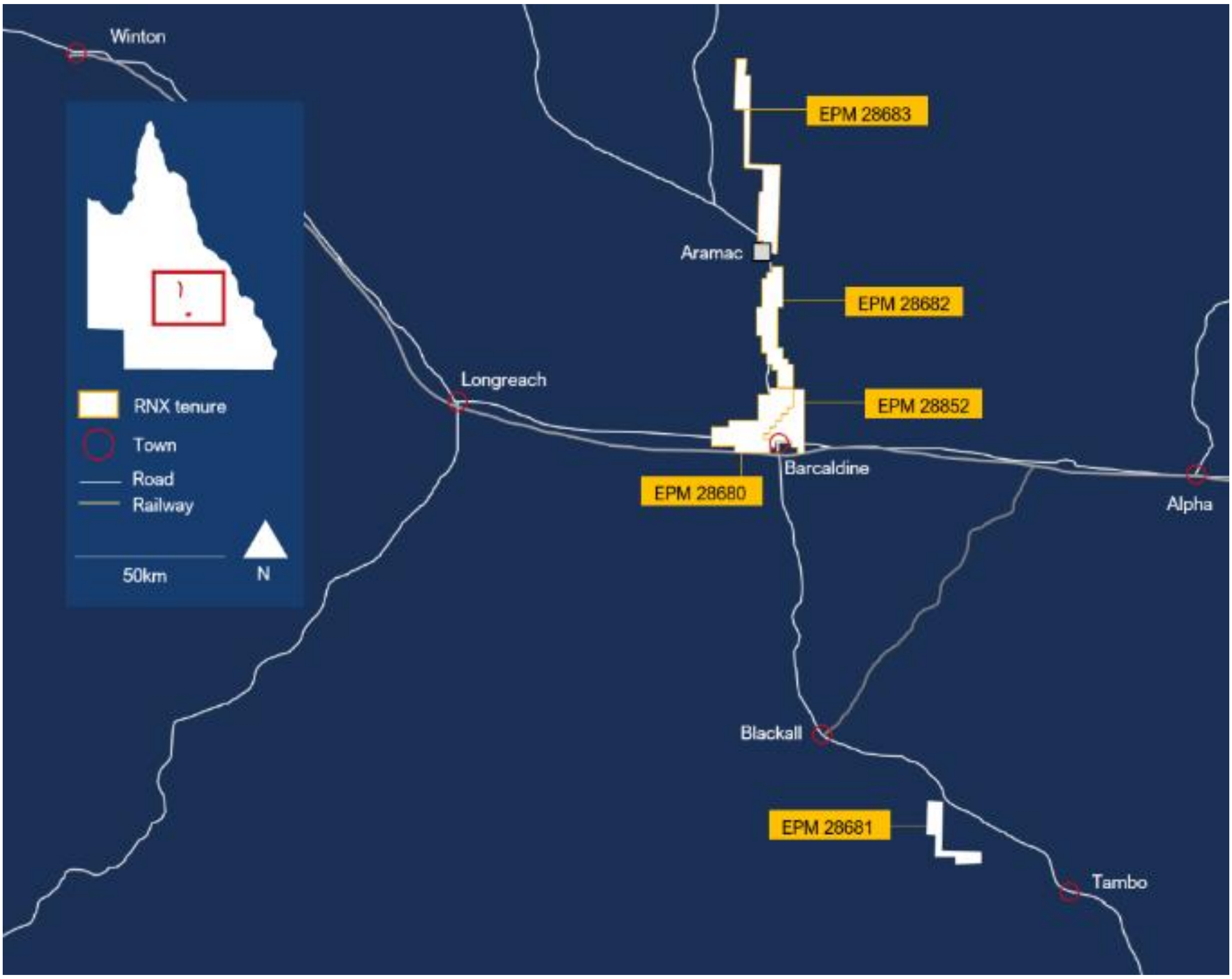

Figure 5. *Location of Aramac permits.*

Corporate

Financial Position

At the end of the quarter, Renegade had 2,069.8 million ordinary shares on issue and the equivalent funds of $38,000 at bank plus funding available of $540,000, as of 30 June 2026.

Renegade increases and extends funding facility.

Renegade advised it had increased its loan facility to $1m and extended it for a further period of six months to 11 October 2026. Terms for extension remain the same as those previously announced with an interest rate of 12%pa and a fee of $25,000 as consideration for the extension[4]. The facility is currently drawn to $460,000.

ASX Additional Information

Renegade spent a total of $90,000 on exploration, evaluation and acquisition expenditure during the quarter as is summarised in this report:

- USA Projects $ 66,000
- Yukon Project $ 7,000
- NW QLD Projects $ 17,000
- No expenditure was incurred on mining production or development activities during the quarter.

Payments totalling approximately $115,000 were made to related parties of Renegade, as shown in the Appendix 5B. These payments related to directors' fees and consulting fees payable to executive and non-executive directors for services provided for field, administration and corporate related activities.

This quarterly report has been authorised by the Board of Renegade Exploration Limited.

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[4] See ASX release dated 20 July 2023: Renegade locks in funding facility

Company Profile

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration and development company with assets in Australia and North America.

Renegade owns 100% of five projects across Nevada and California in the USA which occupy a sizeable land holding footprint in the Walker Lane trend, a world class minerals province for gold-silver plus base metals and has numerous operating gold, silver and copper mines.

In Canada, Renegade's Yukon Project hosts the Andrew Group Zinc Lead Deposit with a 2012 JORC Code compliant Measured, Indicated and Inferred Mineral Resource Estimate of 12.56Mt @ 5.3% zinc, 0.9% lead (Refer Appendix 2). A 2025 historical data review across the project uncovered significant concentrations of the critical defence metals germanium and gallium within the Andrew Group Deposit plus high-grade gold and silver and antimony mineralisation at the Myschka Prospect which, following a field program and geophysics in late 2025 is a drill ready Reduced Intrusive Related Gold System. The Yukon Project also hosts the Junction Prospect which has is a large high-grade silver-bismuth-tungsten system with a mapped intrusion.

In Australia, the Company is a significant shareholder of True North Copper to whom it sold its Carpentaria Joint Venture interest in June 2026. True North is working on various copper deposits and discoveries in the Queensland's prolific Northwest Minerals Province, one of the world's richest mineral-producing regions. Renegade retains several permits in the region prospective for copper.

For further information www.renegadeexploration.com

Competent Person Statement and Geological Information Sources

The information in this presentation that relates to exploration results for the Yukon Project is based on, and fairly represents, information and supporting documentation prepared compiled by Mr Edward Fry, who is a consultant to the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this presentation that relates to exploration results for the Yukon Project is based on, and fairly represents, information and supporting documentation prepared compiled by Mr Peter Rolley, who is a consultant to the Company. Mr Rolley is a Member of the Australian Institute of Geoscientists. Mr Rolley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Rolley consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

ASX Release Title	Date
Renegade acquires interest in the Carpentaria Joint Venture	17 December 2020
Renegade assumes control of Mongoose Project	16 January 2023
Maiden Mongoose Cu-Au Inferred Resource Estimate	12 December 2023
High-grade critical defence metals at Yukon Andrew Deposit	5 February 2025
High-grade antimony-gold-silver prospect at Yukon Project	11 February 2025
Yukon gold-silver-antimony mineralised system identified	29 January 2026
Renegade monetises Carpentaria Joint Venture retains upside.	20 April 2026

Mongoose Inferred Resource Estimate	Date
Maiden Mongoose Cu-Au mineral resource estimate at Cloncurry Project	12 December 2023

The references to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the announcement above.
In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply.

The information in this announcement that relates to the Mongoose Mineral Resource estimates is based on information compiled by Mr Jonathon Abbott, who is a Member of The Australian Institute of Geoscientists. Mr Abbott is a director of Matrix Resource Consultants Pty Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Abbott consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Yukon Resource	Date
Quarterly activities report	21 March 2014
Yukon Base Metal Project – Resource Estimation	2 March 2018

The references to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the announcements above.
In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply.

The information in this report that relates to Mineral Resources at the Yukon Base Metal Project is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Ball is the Manager of Data Geo. Mr Ball and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The company confirms it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Appendix 1 - Tenement Summary

Mining claims/permits held at 30 June 2026

Australian Projects	Permit Number	Permit Type	Type of Interest	Interest at Start of Period	Interest at End of Period
Carpentaria JVA (QLD)	EPM8586	Exploration Licence	Direct JV	23.03%	0%
	EPM8588	Exploration Licence	Direct JV	35.80%	0%
	EPM12180	Exploration Licence	Direct JV	23.03%	0%
	EPM12561	Exploration Licence	Direct JV	23.03%	0%
	EPM12597	Exploration Licence	Direct JV	23.03%	0%
Australian Projects	**Permit Number**	**Permit**	**Type of Interest**	**Interest at Start of Period**	**Interest at End of Period**
Cloncurry, QLD	EPM28972	Exploration Licence (application)	Direct	100%	100%
North Isa, QLD	EPM27508	Exploration Licence	Direct JV	75%	75%
Aramac, QLD	EPM28680	Exploration Licence	Direct	100%	100%
	EPM28681	Exploration Licence	Direct	100%	100%
	EPM28682	Exploration Licence	Direct	100%	100%
	EPM28683	Exploration Licence	Direct	100%	100%
	EPM28852	Exploration Licence (application)	Direct	100%	100%
Canadian Projects	**Claim Name**	**Claim Numbers**	**Type of Interest**	**Interest at Start of Period**	**Interest at End of Period**
Yukon Base Metal Project	A	1-8, 57-104	Claim owner	90%	90%
	AMB	1-112, 115-116, 123-150	Claim owner	90%	90%
	AMBfr	117-122, 151-162	Claim owner	90%	90%
	Andrew	1-Oct	Claim owner	90%	90%
	Atlas	1-Jun	Claim owner	90%	90%
	B	53, 55, 57, 59, 61, 63, 65-74, 79-100, 105-126	Claim owner	90%	90%
	B	127-194	Claim owner	100%	100%
	Bridge	1-8, 11-16, 19-32	Claim owner	90%	90%
	Clear	Jan-25	Claim owner	100%	100%
	Dasha	1-Jun	Claim owner	90%	90%
	Data	1-320	Claim owner	100%	100%
	Link	1-231	Claim owner	100%	100%
	Myschka	1-17, 19-96	Claim owner	90%	90%
	Ozzie	Jan-32	Claim owner	90%	90%
	Riddell	Jan-80	Claim owner	100%	100%
	Scott	Jan-36	Claim owner	90%	90%
	Shack	1-May	Claim owner	100%	100%
	Sophia	1-Apr	Claim owner	90%	90%
	TA	1-332	Claim owner	100%	100%
USA Projects	**Claim Name**	**Claim ID**	**Type of Interest**	**Interest at start of period**	**Interest at end of period**
	Broken Hills	NV 105223400 – 105223459	Claim Owner	100%	100%
	Caisson	NMC 1213199 – 1213265	Claim Owner	100%	100%
	Top Gun	NV 105230685 -10523069	Claim Owner	100%	100%
	Spitfire	NV 105223073 - 105223167	Claim Owner	100%	100%
	Rooster Hills	WY 106366957 -106366960 WY 106740536 -1067405540	Option Agreement	0%	0%
	Fireball Ridge	NV 105269604 - 105269613	Option Agreement	0%	0%

Appendix 2 - Mineral Resource Statement

Andrew Group Zinc Lead Deposit
(lower cutoff of 2% zinc and above 1000 mRL)

Deposit	Measured			Indicated			Inferred			Total		
	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)
Andrew	1,730,000	5.3	1.7	4,730,000	6.0	1.6	190,000	4.9	1.6	6,650,000	5.8	1.6
Darcy				1,670,000	4.8	0.0	3,880,000	4.7	0.0	5,550,000	4.7	0.0
Darin							360,000	4.0	0.2	360,000	4.0	0.2
Total	**1,730,000**	**5.3**	**1.7**	**6,400,000**	**5.8**	**1.1**	**4,430,000**	**4.6**	**0.1**	**12,560,000**	**5.3**	**0.9**

Mongoose Inferred Resource
(at 0.25 % copper cut off)

Zone	Tonnes	Cu	Au	Cu	Au
	(Million)	**%**	**g/t**	**kt**	**koz**
Oxide	0.9	0.57	0.08	5.1	2.3
Sulphide	2.2	0.54	0.07	11.9	5.0
Total	**3.1**	**0.55**	**0.07**	**17.0**	**7.3**

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
RENEGADE EXPLORATION LIMITED	
ABN	**Quarter ended ("current quarter")**
92 114 187 978	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	33	33
1.2	Payments for		
	(a) exploration & evaluation	-	(321)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(125)	(323)
	(e) administration and corporate costs	(124)	(762)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (GST refunds)	18	99
1.9	**Net cash from / (used in) operating activities**	**(198)**	**(1,272)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(90)	(740)
	(e) investments	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	300	300
	(c) property, plant and equipment	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(210)**	**(440)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,861
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(56)
3.5	Proceeds from borrowings	60	280
3.6	Repayment of borrowings	(50)	(390)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**10**	**1,695**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	16	55
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(198)	(1,272)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	210	(440)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	10	1,695
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**38**	**38**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	38	16
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposit)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**38**	**16**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	115
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments for Directors consulting fees related to corporate, in field work and Directors fees.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	1,000	460
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**1,000**	**460**

7.5	**Unused financing facilities available at quarter end**	**540**

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

The existing loan facility is for $1,000,000 and attracts interest at 12%. It is secured by negative pledge over the Company's Yukon assets.

The facility expires on 11 October 2026 with ability to extend.

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(198)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(90)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(288)
8.4	Cash and cash equivalents at quarter end (item 4.6)	38
8.5	Unused finance facilities available at quarter end (item 7.5)	540
8.6	Total available funding (item 8.4 + item 8.5)	578
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**2**
	Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
	8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: -	
	8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: -	
	8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: -	
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.	

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: The Board of Renegade Exploration Limited
(Name of body or officer authorising release – see note 4)