

Unlocking the Next Australian Large-Scale Gold-Copper Opportunity

Right commodity, in the Right jurisdiction at the Right time

Annual General Meeting Presentation
November 2025

ASX:RRE

Acknowledgement of Country

RRE acknowledges the Australian Aboriginal and Torres Strait Islander peoples as the first inhabitants of the nation and the traditional custodians of the lands where we live, learn and work. We pay our respects to past, present and emerging Elders.

IMPORTANT INFORMATION



This presentation (**Presentation**) is provided for information purposes only and has been prepared by Right Resources Limited (ABN 81 649 632 744) (**Right Resources** or **Company**). This Presentation has been authorized for release by the Managing Director of the Company.

This Presentation is not a prospectus, product disclosure statement or other disclosure document under the Corporations Act (or otherwise) and does not contain all the information required to be disclosed in a prospectus, product disclosure statement or other disclosure document. This Presentation, the information contained in it and any oral statements made in connection with this Presentation shall not constitute an offer to sell, or a solicitation of an offer to buy, or a recommendation to purchase, any securities, or a commitment of the Company with respect to any of the foregoing, and this Presentation shall not form the basis of any contract. There shall not be any offer or sale of any securities of the Company in any jurisdiction where, or to any person to whom, such offer or sale may be unlawful under the laws of such jurisdiction. This Presentation may not be released to US wire services or distributed in the United States. The distribution of this Presentation in the United States and elsewhere outside Australia may be restricted by law. Persons who come into possession of this Presentation should observe any such restrictions as any non-compliance could contravene applicable securities laws.

Forward looking statements

This Presentation may include “forward-looking statements”. Which are statements that may be identified by words such as “anticipate,” “believe,” “continue,” “could,” “estimate,” “expect,” “intends,” “may,” “might,” “plan,” “possible,” “potential,” “predict,” “project,” “should,” “would,” and similar expressions (or the negative versions of such words or expressions) that involve risks or uncertainties.

In particular, any indications of, and guidance on, future earnings, financial positions and performance, exploration results and future studies, are forward-looking statements. These statements are based on an assessment of present economic and operating conditions and on a number of best estimate assumptions regarding future events and actions that, as of the date made, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, and which are based on assumptions and contingencies subject to change without notice, and which could cause actual results or trends, projections, guidance and estimates to differ materially from those expressed in this Presentation.

Relevant factors include risks associated with exploring for gold, project development and construction and the mining, processing and sale of gold, including without limitation obtaining environmental and regulatory approvals and the time and conditions attached to the same, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for exploration and production inputs, the outcomes of studies, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions and geological and geotechnical events. Any forward-looking statements should be read in conjunction with, and are qualified by reference to, the information in the Company’s Prospectus dated 19 September 2025 (in particular, the key risk factors).

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this Presentation will actually occur and recipients are cautioned not to place undue reliance on these forward-looking statements. No person who has made any forward-looking statements in this Presentation (including the Company) has any intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Presentation, other than to the extent required by law.

Exploration Results

The information in this Presentation that relates to the Company’s Exploration Results has been extracted from the Company’s previous ASX announcements released on 27 October 2025, 21 and 27 November 2025. Copies of those announcements are available at www.asx.com.au or www.rightresources.com.au/investors/asx-announcements. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

Disclaimer

This Presentation is for informational purposes only and does not purport to contain all of the information that may be required to evaluate the Company. No representations or warranties, express or implied, are given by the Company or any of its affiliates, directors, officers, employees or advisers or any other person (each a **Limited Party**) regarding the accuracy or completeness of the information in this Presentation and no responsibility or liability whatsoever is accepted for the accuracy or sufficiency thereof or for any errors, omissions or misstatements, negligent or otherwise, relating thereto. The Company assumes no obligation to update the information in this Presentation. To the maximum extent permitted by law, each Limited Party expressly disclaims any and all liability (whether direct, indirect, consequential or contingent), including, without limitation, any liability arising out of fault or negligence on the part of any person, for any expenses, damages, costs or loss arising from the use of information contained in this Presentation including representations or warranties or in relation to the accuracy or completeness of the information, statements, opinions or matters, express or implied, contained in, arising out of or derived from, or for omissions from, this Presentation including, without limitation, any results, indications of prospective mineralisation, estimates or projections and any other information derived therefrom. Right Resources has not carried out due diligence investigations in connection with the preparation of this Presentation, nor has it verified any of the contents of this Presentation.

EMERGING AUSTRALIAN GOLD AND COPPER EXPLORER

Investment Highlights



Significant portfolio of underexplored tenements in Tier-1 gold and copper province

- 100% owned 2,089 km² tenement package across Tumbarumba and New England Regions in NSW
- +90km of mineralisation proximal to Gilmore Fault Zone



Three gold-copper systems discovered within a newly uncovered wedge of volcanic, sedimentary, and porphyritic rocks

- LiDAR survey unlocks extensive unrecorded historical workings with no modern exploration drill holes
- Porphyry expert, Prof. David Cooke, from UTAS engaged for a significant regional study



Flagship Pilot Project maiden drilling commenced November 2025

- 4,800m diamond drilling program targeting beneath significant underground workings, with sulphides mapped at surface and Au grades up to 56.6g/t
- Detailed mapping and ground magnetic geophysical surveys confirms 1km strike length and up to 175m wide, with a further 800m wide alteration and mineralisation system
- mMT geophysics confirms 2 major trends, with depth extent >1km



Experienced team with strong technical, operational and financial expertise to potentially create significant shareholder value

CORPORATE OVERVIEW

A\$19M

Market Capitalisation¹

A\$10M

Raised in oversubscribed
IPO

A\$9.2M

Cash at bank²

111.7M

Shares on issue¹

¹ Based on 111,742,665 shares on issue as of 21 November 2025 at \$0.17 per share. Excludes 19,940,000 Options and Performance Rights (see Company Prospectus dated 19 September 2025 for further details)

² As of 21 November 2025

Experienced leadership and technical team



Graham Howard

Managing Director - 39+ years in geology and operations, with significant roles in major gold and copper projects such as Telfer and Boddington (Newcrest). Brings 10 years as a director and senior executive in the resources industry, including a successful ASX IPO (VHM Limited) within the last three years.



Lauren Robinson

Executive Director - 16+ years experience across mining and construction sectors, with a strong track record in strategic planning, capital raising, investor relations, and corporate governance. Held senior roles in small-cap gold and critical minerals including a successful ASX IPO.



Chris Brown

Non-Executive Chairman - 35+ years experience in National and International corporate advisory, strategic planning and directorships roles to a diverse range of clients in various industry sectors including mining.



Michael Willoughby

Non-Executive Director - 27+ years experience in resources and diversified industries, recently serving as Global Head of Metals, Mining & Transition Materials at HSBC. Deep expertise in M&A, debt and equity markets and strategic advice.



Greg Winch

Non-Executive Director - 37+ years as a geologist in mineral exploration, development and operations, including Founder and Chief Geology & Strategic Officer at Allied Gold Corporation.

Technical Advisors

Prof. David Cooke
Dr Jim Yaxley

UTAS (*porphyry expert*)
Grasstree Resources (*PhD in hydrogeochemistry*)

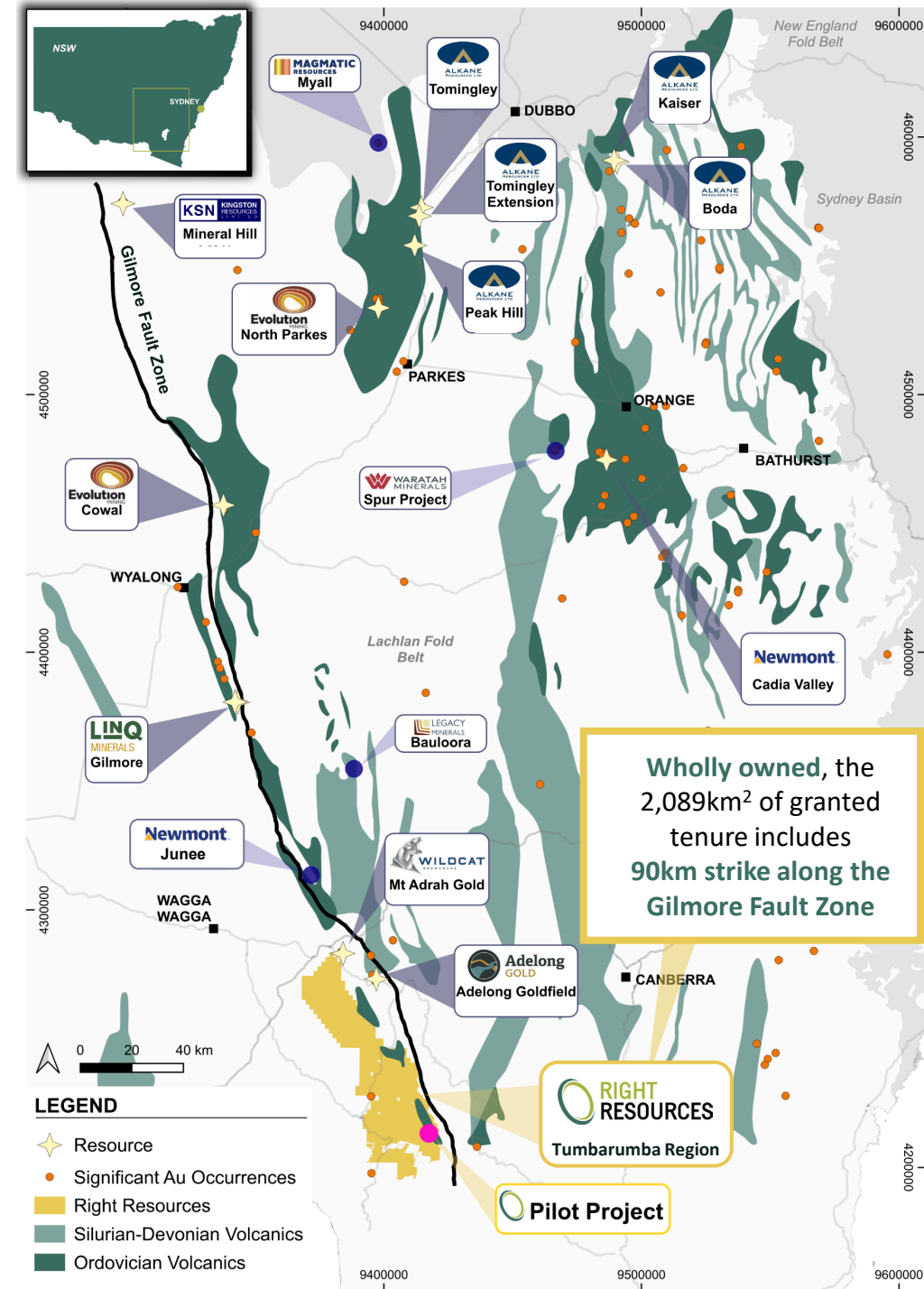
NEW DISCOVERY IN A WORLD CLASS Au-Cu PROVINCE

Lachlan Orogen and Gilmore Fault Zone

- Hosts 59Moz+ of gold¹ including multi-million-ounce deposits
- Major regional fault zone
- Company controls >90km of strike along this highly prospective structure

Majors Investing and Actively Exploring

- A\$16Bn in mining M&A since 2023²
- Growing interest from Tier 1 highlights the regions strategic value
- Recent discoveries (Spur Project, Waratah Minerals³) highlights prospectivity



1 Department of Primary Industries and Regional Development NSW: <https://www.resources.nsw.gov.au/sites/default/files/2022-11/gold.pdf>

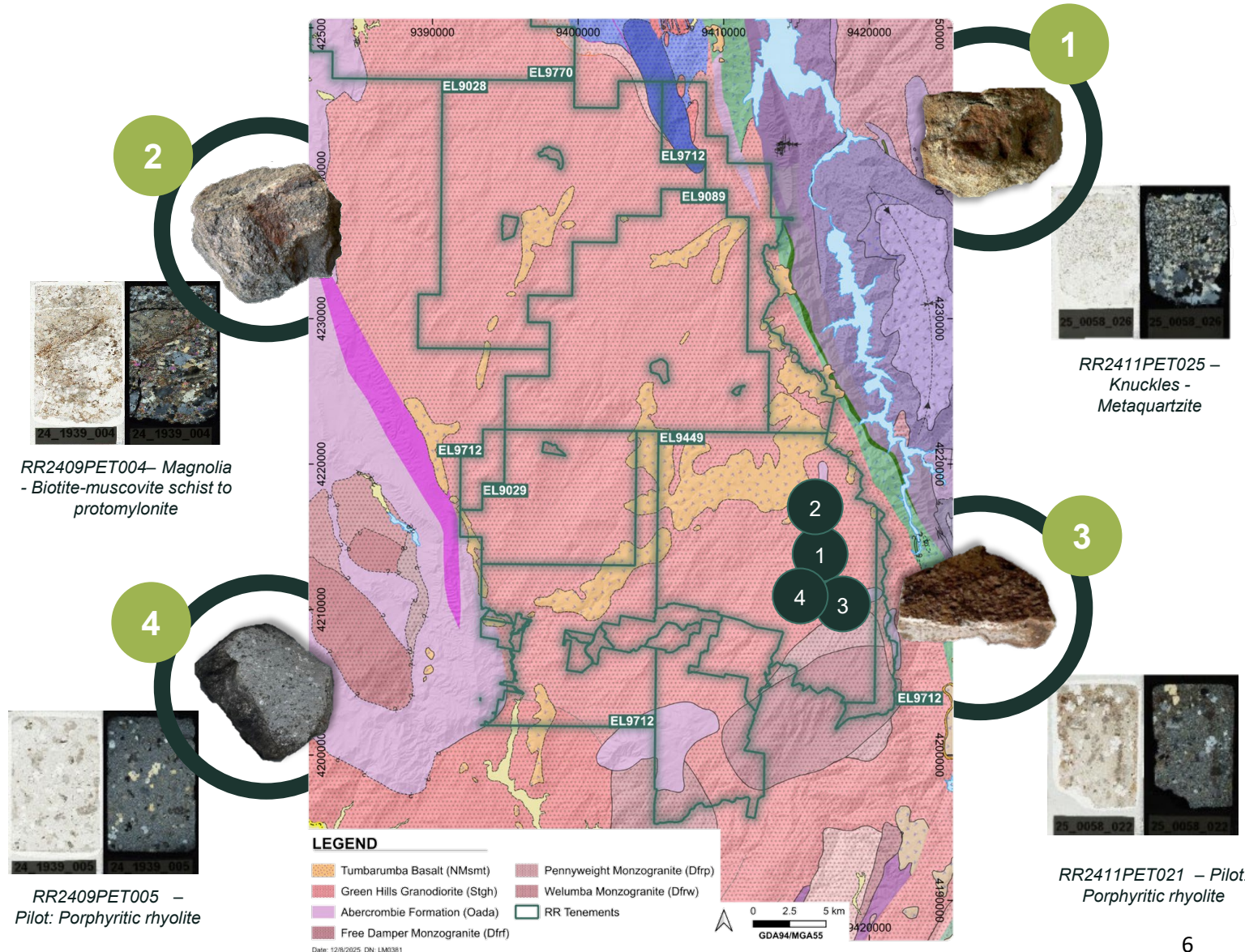
2 Appendix 1: NSW M&A Transactions

3 Waratah Minerals ASX Announcement 4 August 2025: Multiple zones of high-grade gold mineralisation extend Spur Gold Corridor

REWRITING THE GEOLOGICAL NARRATIVE

Misclassified granite to mineral-rich volcanic, sedimentary and porphyry complex

- NSW public records identifies granite intrusion with no significant mineralising structures
- Company field mapping and petrology **confirms volcanic and porphyry complex**:
 - Porphyritic rhyolites
 - Metaconglomerate sandstones and mudstones
 - Extensive porphyry alteration systems
 - Major north-west trending Henry Fault
- **UTAS** post-doctoral team undertaking **major regional study**



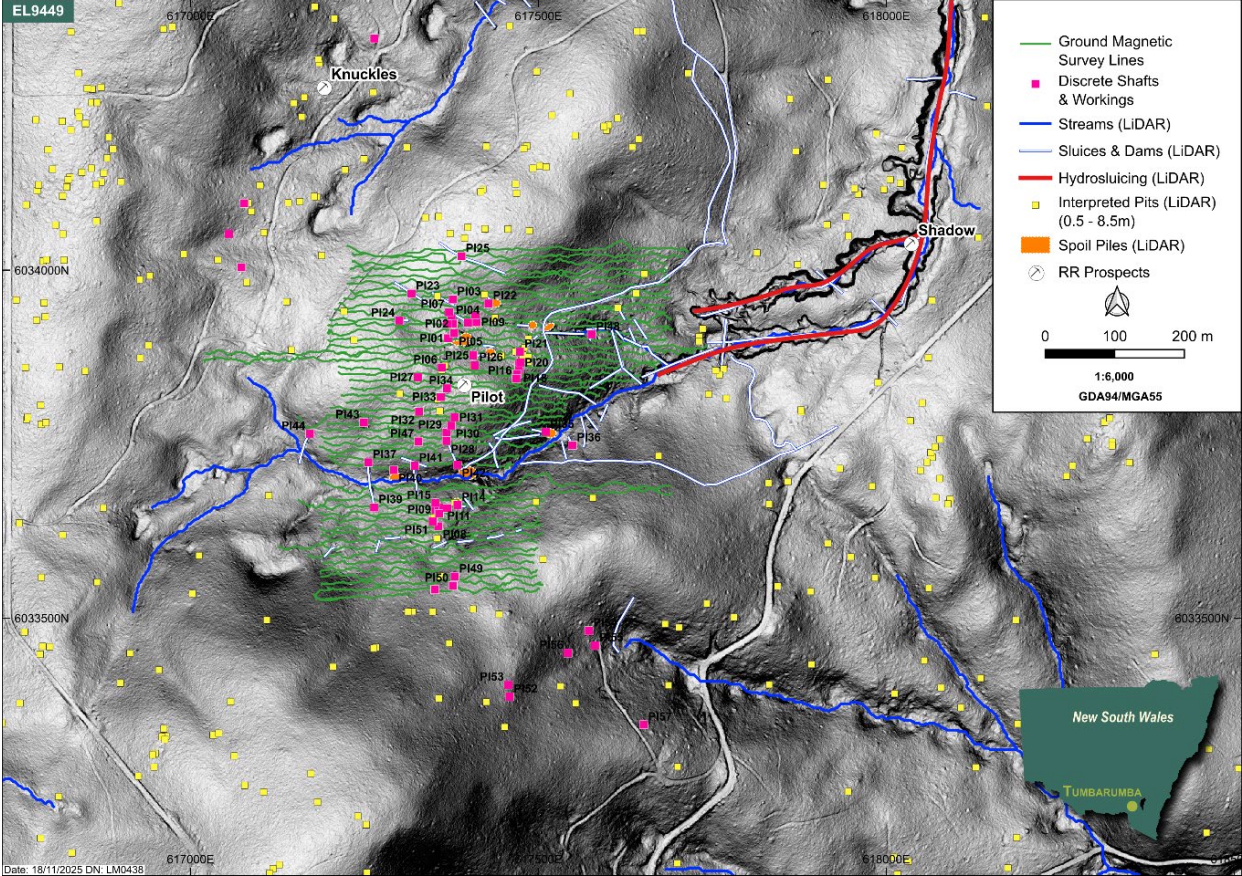
Flagship Pilot Project

Image Source: Right Resources Petrographic Analysis (Microanalysis Australia 25_0058_004g) Lithology: Micaceous granitic protomylonite. Trace chalcopyrite associated with grain fracturing (RL, 20x). Py, Ccp Mineralisation.

PILOT PROJECT

Flagship high-grade gold discovery near surface

Size and location of mineralised system	2.4 x 2.9 km, proximal to Gilmore Fault Zone
Historical workings	- Historical mining (1876–1932) produced 2,662t @ 38 g/t Au for 1,831oz; operations ceased in 1884 due to high costs and inadequate machinery¹ No modern drilling testing the opportunity
Company validation	- Surface sampling returning anomalous gold ranging from 0.1g/t Au to 56.6 g/t Au - Mineralisation confirmed across an east-west corridor of up to 175m wide - Electromagnetic anomalies identified, interpreted to extend >1km depth - Ground magnetic survey confirms multiple high-grade mineralisation zones
Interpretation	Major high-grade porphyry and stockwork system
Right to Negotiate completed	✓
Permit to support exploration	✓ Level 2 Forest Permit & Activity Permit
Next steps	4,800m diamond drilling program to test up to 700m downhole length



¹Refer to Company Prospectus dated 19 September 2025.

MAPPING CONFIRMS MINERALISATION EXTENSION

Detailed surveys highlight gold mineralisation over a 1km strike length

- Surface sampling returning anomalous gold ranging from **0.1g/t Au** to **56.6 g/t Au**
- Strike length **>1km**, core mineralisation zone up to **175m wide**, hosted in altered dolerite, granodiorite, porphyritic rhyolite and metasedimentary rocks
- Repeat systems within an 800m wide envelope
- **Multiple high-grade mineralisation zones** coincident with extensive historical underground workings
- **Strong visual correlation** between geological features and areas of high-grade gold mineralisation, supporting confidence in drill targeting

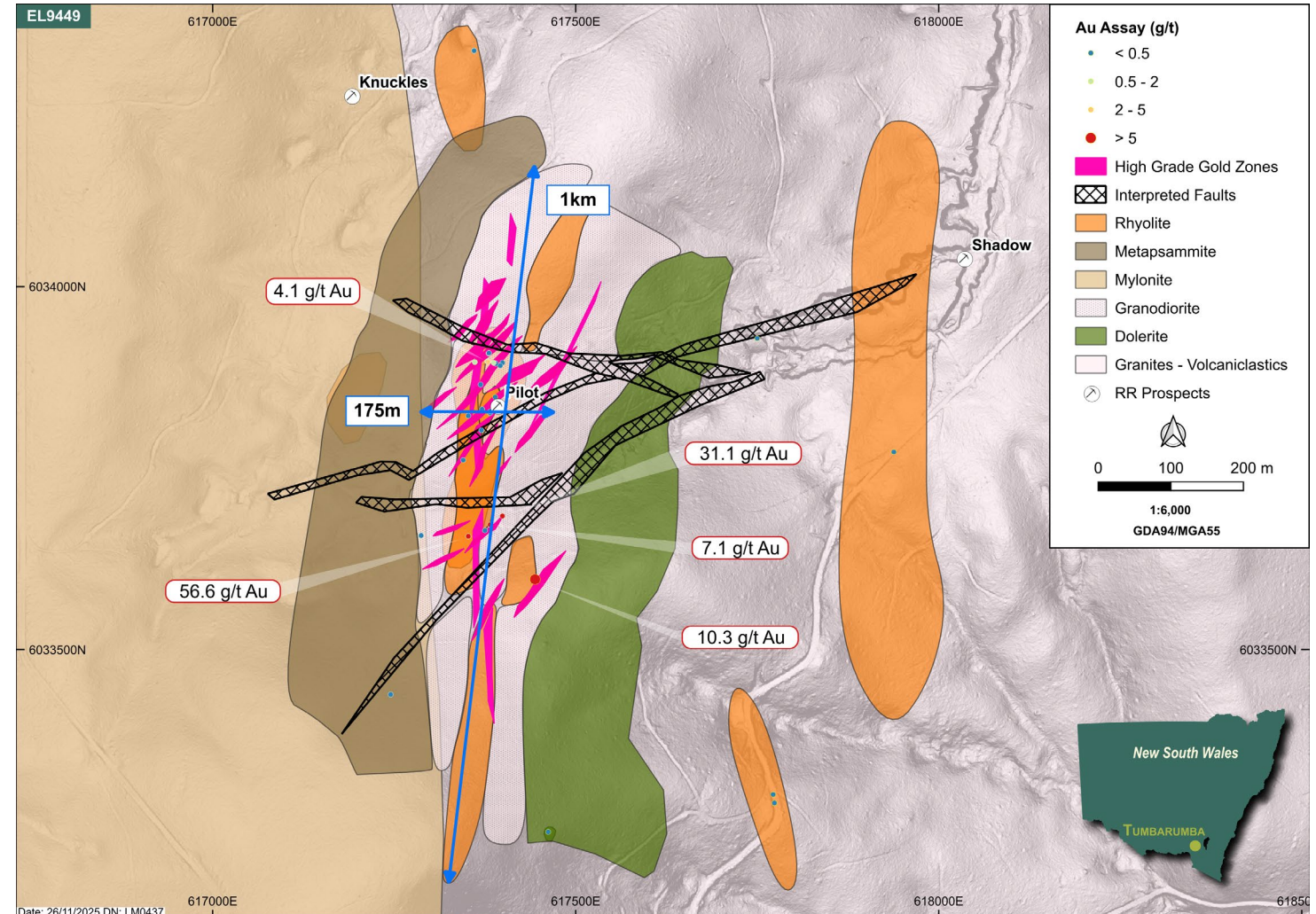


Figure: Geological interpretation of the Pilot Project

GEOPHYSICS VALIDATES MINERALISATION STRUCTURE

Detailed ground magnetics defines:

- Magnetic anomaly identified along strike from historical hydro-jet workings, coinciding with collapsed adits
- Two major electromagnetic trends; a dominant north-south trend associated with the main Pilot underground working, and a second trend oriented east-north-east
- 130 shafts and adits verified, with shafts up to 50m deep
- Strong link between magnetic features and historical mining activity

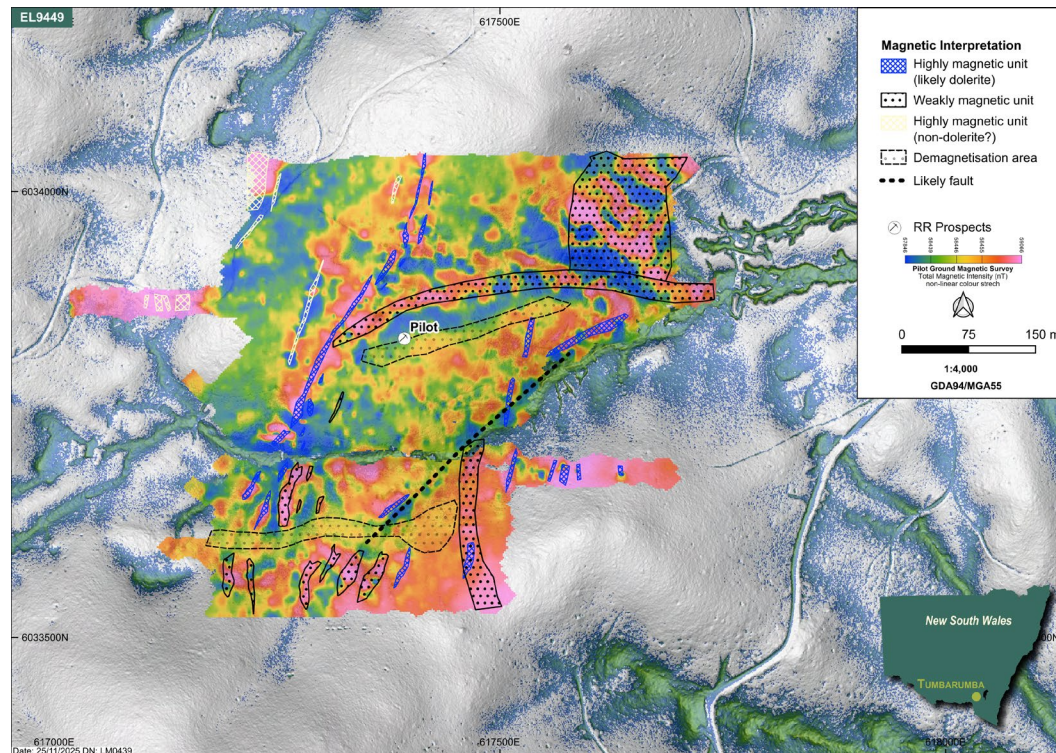


Figure: Ground magnetic survey image and interpretation overlaid on LiDAR imagery

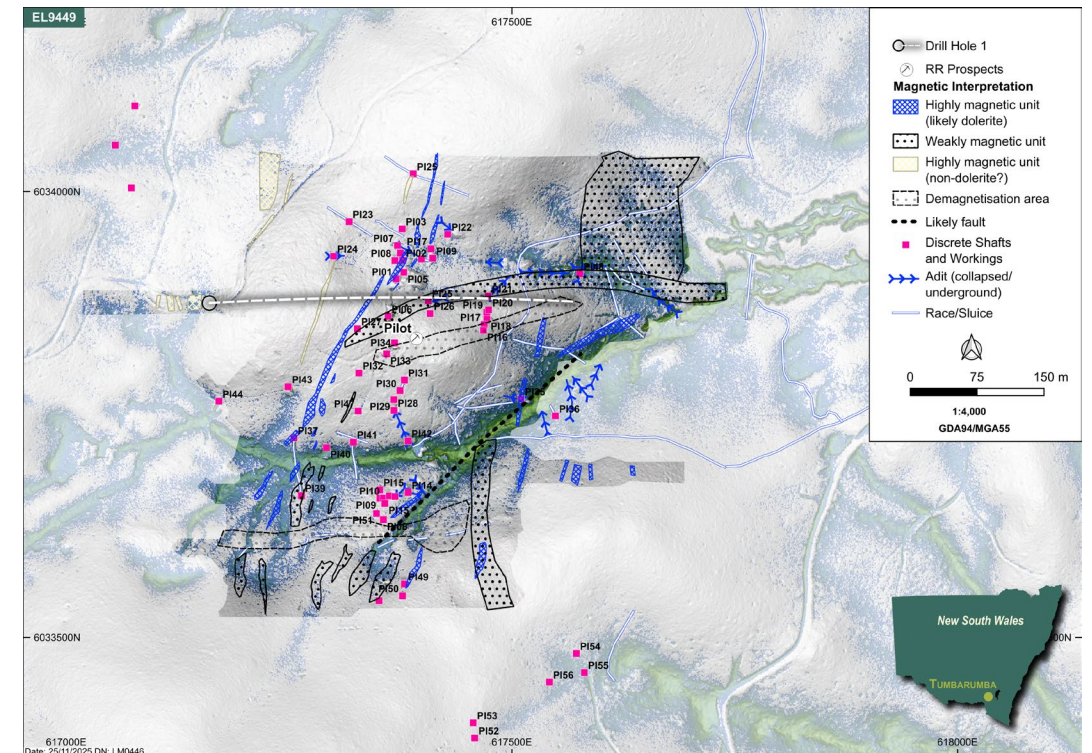


Figure: Location of drill hole 1 relevant to ground magnetic data and mining features on LiDAR image

PHASE 1 DRILLING PROGRAM

Maiden drilling program commenced November 2025

- Commencement of 4,800m diamond drilling program up to 700m downhole length, with specialist drilling contractor, Eagle Drilling NQ Pty Ltd appointed
- Drilling program designed to:
 - **Test beneath historic workings** to evaluate extensions of known mineralization
 - **Target sub-vertical high-grade zones** and broader stockwork systems
 - Assess **geophysics anomalies** identified from airborne MT survey and detailed ground magnetic survey

Next steps

- **Drill Logging and Sampling:** Continue to logged and sample initial holes for mineralisation style, grade continuity and structural controls.
- **Assay Results:** Dispatch initial samples for assaying. First results expected in **Q1 2026**.
- **Expanded Geophysics:** Planning for ground magnetic and susceptibility surveys to refine targets newly identified anomalies.
- **Bulk Sampling Assessment:** Evaluate potential for bulk sampling and access of historical adits with Pitt & Sherry.



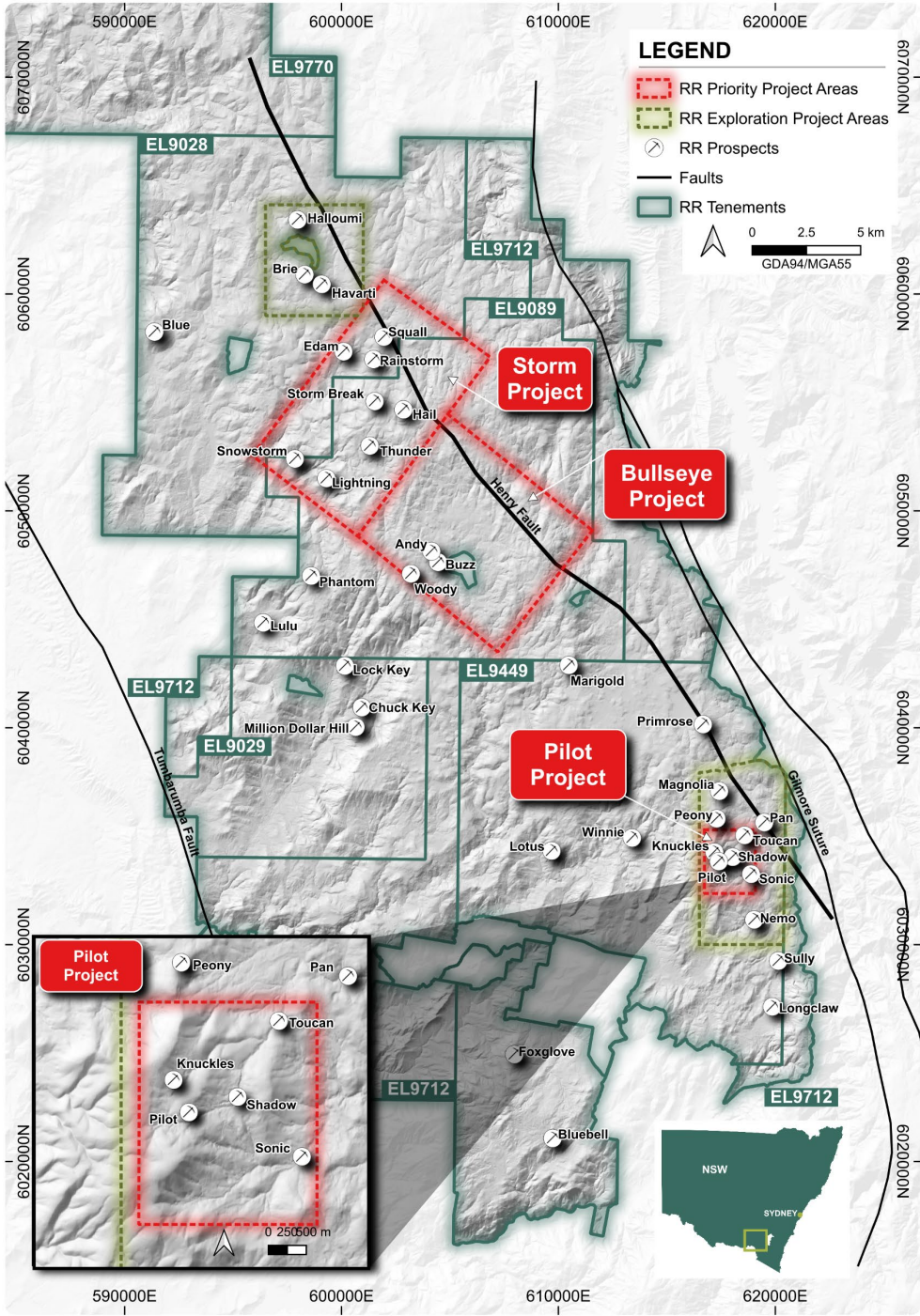
Exploration Portfolio

Image Source: Right Resources Petrographic Analysis (Microanalysis Australia 25_0058_004g) Lithology: Micaceous granitic protomylonite. Trace chalcopyrite associated with grain fracturing (RL, 20x). Py, Ccp Mineralisation.

Exploration Upside

Strategic Au/Cu/Ag assets supporting long-term growth

Region	Tumbarumba Region		New England Region
Project/Status	Storm Project	Bullseye Project	Exploration
Commodity	Gold	Gold, Copper	Gold, Silver
Potential size of mineralised system	10.2 x 6.1 km	8.5 x 7 km	Unknown
Company validation	• Up to 1.1 g/t Au • 26 geophysical anomalies • Preliminary LiDAR observations requiring follow up	• Up to 46.5 g/t Au and up to 0.2% Cu • 10 geophysical anomalies • Preliminary LiDAR observations requiring follow up	Historic drilling: • 4m at 0.3g/t Au from 6m • 15m at 22.1 g/t Au and 23.1 g/t Ag from 56m • 13m at 3.53 g/t Au from 28m including 1m at 42.3 g/t Au from 30m
Interpretation	Large gold porphyry system	Porphyry with high and low sulphidation epithermal systems over printing porphyry system	Prospective for high-grade lode and low-grade stockwork epithermal and intrusion related gold and silver
RTN completed no Native Title determined	✓	✓	Exploration permitted in areas of extinguished native title
Permit to support exploration	✓ Level 1	✓ Level 1	✓ Land Access Agreements



PREMIUM AUSTRALIAN GOLD-COPPER OPPORTUNITY

Right commodity, in the Right jurisdiction at the Right time

District Scale Discovery Potential



- **Tier-1 province**, with 90km strike along the **Gilmore Fault Zone**
- **First on ground**, no modern exploration
- **Flagship** Pilot Project surface sampling returning anomalous high-grade up to **56.6 g/t Au**
- **Three gold-copper systems** identified, coincident with **substantial historic workings** and **geophysical conductors**

Clear Pathway to Value



- **Experienced** and **highly credentialed** team
- **Near-term highly prospective targets**
- **Maiden Pilot Project drill program** to test high-grade potential commenced in November 2025
- Exploration activities across key projects delivering **continuous news flow in 2026**

Thank you for attending



Ground Floor
41 – 47 Colin Street
West Perth WA 6005

RIGHT RESOURCES LTD
ABN 81 649 632 744

info@rightresources.com.au
www.rightresources.com.au

APPENDIX 1: NSW M&A TRANSACTION

Mining transactions in NSW since 2023

#	Target	Commodity	Acquirer	Date	Value (A\$bn)	Notes
1	CSA	Cu	Metals Acquisition	16-Jun-23	1.65	<i>n/a</i>
2	Rasp Mine	Ag-Pb-Zn	Coolabah (BHM)	17-Sep-24	<i>nmf</i>	\$1 acquisition price. Not material
3	S32 Illawarra Coal	C	GEAR / M Resources	29-Aug-24	2.43	Converted at spot FX
4	Northparkes (80%)	Cu-Au-Ag	Evolution	18-Dec-23	0.60	<i>n/a</i>
5	Newcrest (Cadia)	Au-Cu-Mo	Newmont	6-Nov-23	11.34	Value of Cadia (P727) and FX (p211)
6	Platina	Sc	Rio Tinto	28-Apr-23	0.02	Converted at spot FX
Total					16.0	

¹ Source: <https://metalsacquisition.com/investor-relations/news/news-details/2023/Metals-Acquisition-Limited-Closes-Purchase-of-the-CSA-Copper-Mine/default.aspx>

² Source: <https://www.listcorp.com/asx/bhm/broken-hill-mines-limited/news/cbh-to-acquire-the-operating-rasp-ag-pb-zn-mine-pinnacles-jv-3085429.html>

³ Source: [https://www.south32.net/docs/default-source/exchange-releases/illawarra-metallurgical-coal-sale-unconditional-0xbffca83e023bbf8.pdf?sfvrsn=d99e0a0b_0#:~:text=The%20upfront%20cash%20consideration%20will,5:%20US\\$180/t.](https://www.south32.net/docs/default-source/exchange-releases/illawarra-metallurgical-coal-sale-unconditional-0xbffca83e023bbf8.pdf?sfvrsn=d99e0a0b_0#:~:text=The%20upfront%20cash%20consideration%20will,5:%20US$180/t.)

⁴ Source: <https://minedocs.com/25/Evolution-Mining-Successful-Completion-of-Acquisition-of-80-Interest-in-Northparkes-PR-12182023.pdf>

⁵ Source: <https://announcements.asx.com.au/asxpdf/20230908/pdf/05tp3xg5zp08g0.pdf>

⁶ Source: <https://www.riotinto.com/en/news/releases/2023/rio-tinto-acquires-high-grade-scandium-project-in-australia>