5 August 2026

Dear Shareholder

**SPP Offer**

On behalf of the Board of Right Resources Limited (ABN 81 649 632 744), I am pleased to offer you the opportunity to participate in the Company's "Securities Purchase Plan" (**SPP Offer**).

The SPP Offer provides each Eligible Shareholder with an opportunity to subscribe for a minimum of $2,000 and up to $30,000 of New Shares in the Company at an Issue Price of $0.09 per New Share, together with one (1) free New Option for every two (2) New Shares subscribed for and to be issued, subject to any scale back, on the terms set out in this Prospectus. The New Shares and New Options together comprise the **New Securities**. The Company is targeting to raise up to $1 million (before costs) under the SPP Offer. Participation in the SPP Offer is optional.

The SPP Offer is part of a wider capital raising being undertaken by the Company. On 9 July 2026, the Company announced an equity capital raising including:

(a) a non-underwritten two-tranche placement to new and existing professional and sophisticated investors to raise up to $2.7 million (before costs) (subject to shareholder approval of the second tranche) (**Placement**); and
(b) a non-underwritten SPP to Eligible Shareholders targeting to raise $1 million (before costs) (subject to shareholder approval).

The Placement and SPP together comprise the **Offers**.

The Company is also offering participants in the Placement one (1) New Option for every two (2) New Shares issued to them under the Placement, on the same terms as the SPP Offer (**Placement Options Offer**). The issue of New Shares under Tranche 2 of the Placement, and the corresponding New Options under the Placement Options Offer, is subject to shareholder approval to be obtained at the Company's general meeting expected to be held on 4 September 2026 (**General Meeting**).

Proceeds from the Offers will be used to fund the next phase of exploration across the Company's core projects in the Tumbarumba and New England regions of New South Wales, together with regional exploration activities and general working capital.

A prospectus for the SPP Offer (**Prospectus**) has been lodged with ASIC and the ASX on 5 August 2026 and is available to view at www.asx.com.au/markets/company/RRE and at https://www.rightresources.com.au. Further details regarding the SPP Offer have also been announced to the ASX and are available on ASX's website. You should also be aware that the Company has prepared a target market determination in respect of the New Options, which is available on the Company's website (https://www.rightresources.com.au). Capitalised terms used but not defined in this letter have the meaning ascribed to them in the Prospectus.

The Prospectus and the target market determination contain important information regarding the SPP Offer and other offers made as part of the Capital Raising.

Shareholders should note that the SPP (and other parts of the Offers) is subject to shareholder approval. If the relevant resolution is not passed at the General Meeting, the Company will not be able to proceed with the SPP Offer.

If you would like to participate in the SPP, please read the Prospectus carefully and follow the instructions on the relevant Application Form available at: *https://portal.automic.com.au/investor/home*

## Eligible Shareholders

To be eligible to participate in the SPP Offer, you must:

(a) have been a Shareholder at the Record Date of 5:00pm (Perth time) on 8 July 2026;
(b) have had a registered address shown on the Register in Australia or New Zealand; and
(c) not be located in the United States and not be acting for the account or benefit of a person in the United States, or any other person outside Australia or New Zealand.

Shareholders who are not Eligible Shareholders are unable to participate in the SPP Offer.

## Offer period

The SPP Offer opens on 5 August 2026 and is expected to close at 5:00pm (Perth time) on 14 September 2026 (unless extended, withdrawn or closed early by the Company) (**Closing Date**).

## Applications

Applications under the SPP Offer must be for a minimum of A$2,000 and a maximum of A$30,000 worth of New Shares, and must be in one of the following amounts:

| Application amount | New Shares | New Options |
|---|---|---|
| $2,000 | 22,222 | 11,111 |
| $5,000 | 55,555 | 27,778 |
| $7,500 | 83,333 | 41,667 |
| $10,000 | 111,111 | 55,556 |
| $15,000 | 166,666 | 83,333 |
| $20,000 | 222,222 | 111,111 |
| $25,000 | 277,777 | 138,889 |
| $30,000 | 333,333 | 166,667 |

If valid applications are received for more than $1 million worth of New Shares under the SPP, the Company will undertake a scale back (in accordance with the policy outlined in the Prospectus).

Eligible Shareholders who wish to apply for New Securities under the SPP must either:

**Option A:** make a payment for the appropriate amount via BPAY® in accordance with the instructions on the Application Form. This is the fastest and easiest way to apply; or

**Option B:** if you are an Eligible Shareholder with a registered address in New Zealand and cannot make your payment via BPAY®, you can make a payment via EFT. Multiple acceptances must be paid separately. You must quote your unique payment reference as your payment reference/description when processing your EFT payment. Failure to do so may result in your funds not being allocated to your application and New Shares subsequently not issued.

If you make your payment with BPAY® you do not need to return your Application Form. The fastest and easiest way to apply and pay is by BPAY®.

Payment must be received by the Share Registry by the Closing Date for the SPP Offer, which is expected to be 5:00pm (Perth time) on 14 September 2026 (unless the Closing Date for the SPP Offer is extended, withdrawn or closed early by the Company).

If you do not wish to participate in the SPP Offer, you do not have to take any action. As the SPP Offer is non-renounceable, you cannot transfer your rights to any New Securities offered under the SPP Offer.

**How to access the SPP Offer**

1. **Online** – The Prospectus and your personalised Application Form can be accessed via the Automic Investor Portal at: https://portal.automic.com.au/investor/home.

2. **Paper** – Request a copy of the Prospectus and your personalised Application Form by contacting Automic on 1300 288 664 or +61 2 9698 5414, or by email at corporate.actions@automicgroup.com.au.

**To download the Prospectus and your personalised Application Form, you may use one of the following methods:**

| I already have an Automic Investor Portal login | I do not have an Automic Investor Portal login and wish to register | I do not have an Automic Investor Portal login but wish to access this Offer only |
|---|---|---|
| • Access the Automic Investor Portal at: https://portal.automic.com.au/investor/home<br>• Select "Existing Users Sign In" and log in to your account.<br>• Navigate to "Documents and Statements".<br>• Download the Prospectus and your Application Form.<br>• Submit your application by making payment in accordance with the personalised payment instructions on your Application Form.<br>Do not return your Application Form. | • Register via: https://singleholding.automic.com.au/signup<br>• Select "*Right Resources Limited*" from the Issuer dropdown.<br>• Enter your SRN/HIN (from your latest holding statement).<br>• Enter a single identifying word from your holder name.<br>• Enter your postcode (Australia) or country of residence (overseas).<br>• Complete the verification and follow the prompts to register.<br>Once registered:<br>• Log in and go to "Documents and Statements".<br>• Download the Prospectus and your Application Form.<br>• Submit your application by making payment in accordance with the personalised payment instructions on your Application Form.<br>Do not return your Application Form. | • Register via: https://singleholding.automic.com.au/login<br>• Select "*Right Resources Limited*" from the Issuer dropdown.<br>• Enter your SRN/HIN (from your latest holding statement).<br>• Enter a single identifying word from your holder name.<br>• Enter your postcode (Australia) or country of residence (overseas).<br>• Complete the verification and follow the prompts.<br>Once logged in:<br>• Navigate to "Documents and Statements".<br>• Download the Prospectus and your Application Form.<br>• Submit your application by making payment in accordance with the personalised payment instructions on your Application Form.<br>Do not return your Application Form. |

**Elect to receive communications electronically**

You have received this letter by post because you have not nominated an email address or elected to receive shareholder communications electronically. The Company encourages all shareholders to receive communications electronically, which provides timely access to important shareholder information. To update your communication preferences, please scan the QR code or visit https://portal.automic.com.au/investor/home and follow the instructions to register or update your details.

**The SPP Offer closes at 5:00pm (AWST) on 14 September 2026 (unless extended, withdrawn or closed early by the Company).**

**Key dates for the Offers**

| Event | Date |
|---|---|
| Record Date for the SPP Offer | 5:00pm, 8 July 2026 |
| Announcement of Placement, SPP Offer and Placement Options Offer | 9 July 2026 |
| Tranche 1 Placement settlement date | 16 July 2026 |
| Tranche 1 Placement allotment date | 17 July 2026 |
| Prospectus lodged with ASIC and released on ASX | 5 August 2026 |
| Opening Date for the SPP Offer and Placement Options Offer | 10:00am (Perth time) on 5 August 2026 |
| General Meeting | 4 September 2026 |
| Tranche 2 Placement settlement date | 10 September 2026 |
| Tranche 2 Placement Shares allotment date | 11 September 2026 |
| Closing Date for the SPP Offer and Placement Options Offer (unless the Closing Date is extended, withdrawn or the Offers are closed early by the Company) | 5:00pm (Perth time) on 14 September 2026 |
| SPP Offer settlement date | 21 September 2026 |
| Announcement of results of the SPP Offer | 21 September 2026 |
| SPP Offer and Placement Options Offer allotment date | 21 September 2026 |

**These dates (and each reference in the Prospectus to a date specified in the timetable) are indicative only. The Directors reserve the right to vary the key dates (other than the Record Date) without prior notice, subject to the Listing Rules and the Corporations Act. The Company reserves the right to extend the Closing Date, withdraw the Offers or to close the Offers early, in its sole and absolute discretion. All times referred to in this Prospectus are to times in Perth, Australia, unless stated otherwise.*

You should read the Prospectus in its entirety and consider seeking professional advice before making any investment decision in relation to the SPP.

**Additional Information**

If you have any questions regarding the SPP or require assistance accessing the Prospectus or your personalised Application Form, please contact the Company's share registry, Automic, on 1300 288 664 (within Australia) or +61 2 9698 5414, or by email at corporate.actions@automicgroup.com.au.

For other questions, you should consult your broker, solicitor, accountant, financial adviser or other professional adviser.

Thank you for your continued support of the Company.

Yours faithfully

**Chris Brown**
Non-Executive Chair
Right Resources Limited