



Announcement Summary

Entity name

S2 RESOURCES LTD

Date of this announcement

Wednesday July 01, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 1-JUL-2030 EX \$0.091	3,400,000	01/07/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

S2 RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

606128090

1.3 ASX issuer code

S2R

1.4 The announcement is

New announcement

1.5 Date of this announcement

1/7/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 1-JUL-2030 EX \$0.091

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

1/7/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The options were issued pursuant to the Employee Incentive Plan a copy of which was attached to the 2025 AGM NOM: <https://announcements.asx.com.au/asxpdf/20251027/pdf/06r2j4zqwqj6gq.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.09100000

Expiry date

1/7/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

S2R : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

as part of the 2025 AGM NOM - <https://announcements.asx.com.au/asxpdf/20251027/pdf/06r2j4zqwqj6gq.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Options have a 12 month vesting period.

The proposed issue is part of the annual issue of options to all employees and directors. This is in line with the Company's policy to issue/propose options to all Company personnel and directors on a consistent basis in terms of vesting conditions, term and exercise price and on a consistent and objective date that aligns with other remuneration, each financial year end.



Issue details

Number of +securities

3,400,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
S2R : ORDINARY FULLY PAID	531,586,373

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
S2RAU : OPTION EXPIRING 01-JUL-2029 EX \$0.097	11,550,000
S2RAQ : OPTION EXPIRING 21-OCT-2026 EX \$0.20	8,100,000
S2RAW : OPTION EXPIRING 22-APR-2030 EX \$0.095	450,000
S2RAT : OPTION EXPIRING 01-JUL-2028 EX \$0.135	13,000,000
S2RAV : OPTION EXPIRING 07-JUL-2027 EX \$0.11	24,305,494
S2RAS : OPTION EXPIRING 08-SEP-2027 EX \$0.25	13,350,000
New class - code to be confirmed : OPTION EXPIRING 1-JUL-2030 EX \$0.091	3,400,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13