

4 June 2026

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000



Vesting of incentive options

In accordance with Listing Rule 3.10.7, Scorpion Minerals Limited (**Company**) advises that the vesting conditions for the below options previously issued under the Company's Employee Securities Incentive Plan have been satisfied and the options are now available for exercise:

Grant Date	Exercise Price (\$)	Number of Options	Vesting Date	Holders	Expiry Date	Vesting Condition
1 Dec 2023	\$0.00	3,500,000	1 Jun 2026	2	1 Dec 2027	Continuous service
1 Dec 2025	\$0.00	2,750,000	1 Jun 2026	6	1 Dec 2027	Continuous service

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Josh Merriman".

Josh Merriman
Joint Company Secretary

